

1113299



IN BRITAIN AND IRELAND

(Company Limited by Guarantee)

**Report and Financial Statements**

**Year Ended 31 December 2018**

**Unaudited**

CHARITY COMMISSION  
FIRST CONTACT  
27 SEP 2019  
ACCOUNTS  
RECEIVED

**Churches Together in Britain and Ireland**  
**Financial Statements Year Ended 31 December 2018**  
**Contents**

---

	<b>Pages</b>
Letter from the General Secretary	1
Trustees' Report (Incorporating the Directors' Report)	2 - 12
Independent Examiner's Report	13
Statement of Financial Activities (Incorporating the Income and Expenditure Account)	14
Balance Sheet	15
Statement of Cashflows	16
Accounting Policies and Notes	17 - 32
Reference and Administrative Information	33 - 34

**Churches Together in Britain and Ireland  
Trustees' Report (Incorporating the Directors' Report)  
Year Ended 31 December 2018**

---

**Letter from the General Secretary**

At an important consultation in Belfast around Brexit, Bishop Noel Trainor spoke about "talking in the continuum of remembering". He was of course meaning that in the context of our wider European history and how we understand ourselves and our identity in this wider context.

Bishop Noel urged us to interpret, discriminate and decipher the times we are living through, and that is important for so many issues confronting us today. You will find in these pages an outline of the work being undertaken by Churches Together in Britain and Ireland ('CTBI') to resource some of these discussions and dialogues. You will also find a report giving an outline of a pilgrimage to Egypt to express solidarity with Christians in that country. What was most remarkable is the way in which persecution has strengthened the Church through a nonviolent response. The growth of the Christian religious life in that country emphasises the importance of a spirituality that underpins everything that we do together as Christians. And then the realisation that the revolution of 2011 which we witnessed on our television screens prompted the creation of The Egypt Council of Churches. Not an ecclesiastical structure for its own sake, but a recognition by Christians and Church leaders that we are stronger when we stand together, through good times and bad. The reality is that they have been doing that for millennia! The continuum of remembering.

So Churches Together in Britain and Ireland is refocusing its work to resource a number of important issues facing Churches and congregations, to assist in that process of interpreting, discriminating and deciphering the times we are living through. Issues such as Brexit will form a significant part of our work, but so too will serious youth violence alongside racial justice. The way we engage with people of other faiths will be crucial in building local communities, so programmes such as Invest in Peace with the Board of British Deputies is again crucial. Similarly, our work on anti-Semitism and Christian Zionism along with Islamophobia is central to resourcing informed dialogue. We will also continue to support the EAPPI programme. Alongside our ongoing work around Week of Prayer for Christian Unity and Lent, new work is planned around dementia inclusive congregations.

Without any sense that ecumenism is diminished or less important than at any time in the past we move forward looking to serve God in and through one another realising that none of us can tackle the great issue of our time alone. None of our Churches can work without any reference to other Churches, other faiths or wider society. One of the Coptic Bishops in Egypt reminded us that when questioned by young unemployed people he asked "in the dark do we give them a light or a hand?" We have to give a hand first. It's part of the continuum of remembering!

*Bob Fyffe*

Bob Fyffe  
General Secretary

**Churches Together in Britain and Ireland**  
**Trustees' Report (Incorporating the Directors' Report) (continued)**  
**Year Ended 31 December 2018**

---

**Trustees' report**

The Trustees present their Annual Report (also incorporating the Directors' Report) for the year ended 31 December 2018. The Trustees are listed on page 33 and general information relating to CTBI is also given on page 34.

---

**Overview of Churches Together in Britain and Ireland**

**Structure, Governance and Management**

Churches Together in Britain and Ireland (CTBI) was incorporated in England on 22 December 2005, and on 1 April 2007 acquired all the assets and functions of Churches Together in Britain and Ireland, an unincorporated association, (Registered Charity number: 259688). The Company provides a structure to facilitate the operations of CTBI with membership drawn from the National Ecumenical Instruments (ACTS; CTE; CYTÜN and ICC), the Churches and Bodies in Association.

CTBI is a private company limited by guarantee, registered in England and Wales (Company number 05661787) and established under a Memorandum and Articles of Association dated 22 December 2005 (as amended on 3 May 2007, 22 September 2010, 5 May 2011 and 17 May 2017). It is a registered charity with the Charity Commission for England and Wales (Charity number 1113299).

The names of those who served as Trustees (and who are also directors of the company) during 2017 and up to the date of signing these accounts are listed on page 33. The Trustees delegate day to day management of CTBI to the General Secretary, Bob Fyffe.

**Governance**

The board meets five times each year including one residential meeting. In addition, the Finance and General Purposes Committee reports to each meeting of the Trustees. Board members new to the work of CTBI meet with the General Secretary and senior staff for orientation. Where required, additional training or advice is made available and Trustees are kept informed and up to date about all relevant regulatory and other governance matters at board meetings.

Board membership in recent years has been broadened to give greater voice to the churches whilst also allowing the Board to develop the necessary skills and expertise. Trustees can be nominated or proposed by any of the members of CTBI (other than Bodies in Association). Those nominated by the National Ecumenical Bodies of England, Scotland or Wales or by the Irish Council of Churches (collectively, a maximum of 5) will be elected to serve by majority vote of those Trustees who have been appointed from the member Churches. Member Churches can appoint, collectively, up to 10 Trustees who are elected via proposal to a nominations committee which ensures balance between various Christian traditions. Trustees can also be co-opted, and anyone so appointed will serve until the subsequent AGM at which point they can be re-elected. The minimum number of Trustees is 10 and the maximum is 22. One third of Trustees retire at each AGM, and are eligible for re-election. We continue to seek new ways of ensuring that our member Churches have significant representation and the issues that are live for our membership are brought to the board table.

At its most recent residential meeting the Board spent time considering and refreshing the staff priorities in order to ensure that the needs of the member churches are being met. Along with this there was a significant discussion about the need to refresh the Board in terms of appropriate size and how the Board itself engages with and is accountable to the membership of CTBI.

**Churches Together in Britain and Ireland**  
**Trustees' Report (Incorporating the Directors' Report) (continued)**  
**Year Ended 31 December 2018**

---

The Board has agreed that fresh proposals should be taken to the next AGM to discuss and receive feedback from the membership about new ways of engaging. This might, for example, take the form similar to other partner organisations where there is a twice yearly meeting to discuss common issues and receive feedback on programme issues.

This new direction may well mean some significant change regarding the governance model and the adaption of changes to the Memorandum and Articles. Further consideration will be given by Trustees prior to the next AGM in May 2019.

The staff and Trustees of CTBI continue to believe that we have an important role to play across the Four Nations and internationally. At a time of great uncertainty both locally, nationally, and internationally the need for dialogue between the churches, other faith communities and government is even more important. The work that we undertake through our international focus is becoming increasingly important. The sharing of information, the creation of resources that support local initiatives, the focus of national and international into our local understanding, is as important today as at any time in the past. CTBI is a resource for serving the churches and the communities in which our churches are set, as they strive to work together through deepening dialogue and interaction. The small dedicated team remains responsive to fresh demands and new initiatives. Its emphasis continues to be on relationships and the building of dialogue between the churches and associated organisations as they serve their local communities.

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The Trustees are also currently reviewing the new Charity Governance code with a view to identifying steps they could take to improve the governance of the charity.

The charity had no fundraising activity in 2018 requiring disclosure under S162A of the Charities Act.

### **Objectives and Activities**

Churches Together in Britain and Ireland has been established by its member Churches to enable them to work together for the advancement of the Christian religion, the relief of poverty, the advancement of education and any other charitable purpose. CTBI seeks to further these objects by providing opportunities for representatives of the Churches to meet together and to share some of their resources in the pursuance of jointly agreed activities.

CTBI is an umbrella body through which the member Churches cooperate on common issues. It works closely with the National Ecumenical Instruments to give witness to the essential unity of the Christian movement. CTBI's core tasks are providing "structured ecumenical space" for meetings and encounters, facilitating shared study on common issues and fostering relationships, both among the Churches and between the Churches and the wider world.

### ***Our Statement of Purpose***

Churches Together in Britain and Ireland believe that Ecumenism is an urgent evangelical imperative. It is time we cease projecting the image of a dismembered Body of Christ, which is a counter-witness to the Good News we proclaim.

The ecumenism we seek is dynamic and responsive, not a monolith resulting from one powerful church swallowing the others but a mega community composed of churches (local, national and international) that complement one another, each with its own historical identity, its unique tradition, its own doctrinal emphasis, and its particular worship form; in short, a Pentecostal communion of communities that understand and speak one another's language.

**Churches Together in Britain and Ireland**  
**Trustees' Report (Incorporating the Directors' Report) (continued)**  
**Year Ended 31 December 2018**

---

***Principal activities***

The principal activities of the Charity continue to be carried out for the public benefit and comprise:

- witnessing to and working towards the visible unity of the Christian Churches;
- providing opportunities for representatives of the Churches to meet and to plan their work together;
- where possible resourcing the work of these Churches in their relationship with government and social concerns, in their international relationships and in their internal life;
- seeking opportunities for the development of partnerships with external community based organisations;
- working on the Churches' behalf on issues such as racial justice, relations with people of other faiths and aspects of mission;
- developing and publishing for the Churches resources for study and prayer; and
- developing new social media platforms to engage with wider society.

These activities are undertaken in close partnership with the ecumenical bodies established to work in the separate nations of England, Scotland, Wales and Ireland.

**Churches Together in Britain and Ireland**  
**Trustees' Report (Incorporating the Directors' Report) (continued)**  
**Year Ended 31 December 2018**

---

## **Achievements and Performance**

### **Week of Prayer for Christian Unity**

This year we join with Christians in Indonesia to pray for unity. For Indonesians, unity is an important part of the national identity, given that it is a society of huge diversity, characterized by more than 17,000 islands, 1,340 different ethnic groups and over 740 local languages as well as different faiths. Holding everything together can be an enormous challenge, especially where there is growing inequality between rich and poor, and growing religious radicalization that threatens to set Christians and Muslims against one another.

For the churches seeking to witness to God's love and justice, unity between Christians is vital and means there is a clear connection between our prayers for unity and the need for reconciliation and justice in our world. Whilst recognizing our own complicity in systems of injustice, Jesus' prayer that his disciples be one enables us to combat injustice. The text for this year is from Deuteronomy 16:18-20 and includes the phrase "justice and only justice you shall pursue".

The CTBI Writers Group have adapted the resources from Indonesia, adding in some new material. The booklets, containing the worship service and materials for each of the 8 days, can be downloaded for free or purchased in hardcopy format, which is also available in a Welsh-English bilingual format. There are also resources for all-age worship, produced by ROOTS for Churches, downloadable resources in Irish Gaelic and PowerPoint presentations.

[www.ctbi.org.uk/weekofprayer](http://www.ctbi.org.uk/weekofprayer)

### **Invest in Peace**

For the last three years, CTBI in partnership with the Board of Deputies of British Jews, have been rolling out meetings across the UK for the "Invest in Peace" programme. This means that two major faith community umbrella bodies are working together so that we may hear the stories of Israelis and Palestinians who are looking for alternative ways to engage with one another, rather than violence and aggression.

At each meeting a synagogue and a church have jointly hosted an event that is attended not only by members of those congregations but a diverse range of people from the locality and quite often by local politicians and MPs. In 2016 and 2017 we have held events in Glasgow, Leeds, Manchester, London and in 2018 in Birmingham, Bristol, Cardiff and Oxford.

At each meeting there is an overwhelmingly positive response, and people are moved and challenged by what they have heard. For some this is the first time they have heard one or other of the perspectives – Palestinian or Israeli. The meetings in 2018 were arranged, in partnership with "Solutions Not Sides" (<http://www.solutionsnotsides.co.uk/>), and featured young people from the region who spoke powerfully of their experience: one out of a need of security for their country and for an end of militarization and another for the end of the occupation, the ending of settlement expansion and to become a flourishing nation state. One spoke of his experience in Israeli army, coming to aid of wounded civilians as a result of the Syrian civil war, and losing friends in the military incursions into Gaza. The other spoke of all that his family had lost under occupation and of his shock at encountering an Israeli interested in the same sport as him, when "Israelis" usually mean soldiers and checkpoints.

What has been important is the way Christians, Jews and others too (including some Muslims) have been in listening mode rather than declaring their firmly held points of view, listening to the stories of young people from the region, about what matters to them and how things might change for the better.

<https://ctbi.org.uk/latest-invest-in-peace-events/>

### **Lent**

The 2019 Lenten study material, for use in local Churches Together Groups, has been written by Anne Richards and the Mission Theology Advisory Group (MTAG) and is focused on "the Mystery of God". This theme arose from a piece of work undertaken by MTAG in 2017, as its contribution to the marking of the 500th anniversary of the Reformation, called 'the 95 missional theses project'. Each day for 95 days before the anniversary on 31st

**Churches Together in Britain and Ireland**  
**Trustees' Report (Incorporating the Directors' Report) (continued)**  
**Year Ended 31 December 2018**

---

October 2017, a statement of missional aspiration was posted on Twitter and Facebook, based on the five marks of mission, about the sort of Church we might believe in. They are available here:

[https://www.churchofengland.org/sites/default/files/2017-11/MTAG%2095%20Missional%20Theses\\_0.pdf](https://www.churchofengland.org/sites/default/files/2017-11/MTAG%2095%20Missional%20Theses_0.pdf)

The statement which, overwhelmingly, got the most attention, was “we believe in a Church that is more concerned with the mystery that is God than with its own success”. The Lent resource takes this as its starting point. The resource delves more deeply into the mystery of God, seeking to rediscover what it is that draws us so deeply in our search for God. There are seven resources, one for each week of Lent and two extra resources, for Ash Wednesday and for Palm Sunday. The themes are:

- Ash Wednesday: The Mystery of Life and Death
- Lent 1: The Mystery of Good and Evil
- Lent 2: The Mystery of God’s Glory
- Lent 3: The Mystery of Sin, Suffering and Hope
- Lent 4: (Mothering Sunday) The Mystery of Parenthood and Adoption or the Prodigal Son  
(groups can choose between parallel materials)
- Lent 5: The Mystery of Love and Sacrifice
- Palm Sunday: The Mystery of Joy and Salvation

<https://ctbi.org.uk/lent/>

#### **Mission Theology**

The Mission Theology Advisory Group (MTAG) has, as always, been busy with projects, delivering resources, and supporting one another with prayer and practical help for the mission work its members are engaged in. We have worked on the theology of military chaplaincy, and looked at what it means to be physically, spiritually and psychologically lost in our society. Our ‘excarnation’ project has explored what it means to be ‘human’ and made in the image of God alongside the rise of Artificial Intelligence (AI) and all the issues around our reliance on smart technologies.

We had a great residential meeting in Birmingham during which we enjoyed a fascinating presentation from Ben Edson, one of our members, on what he has done to turn around and grow St Peter’s House in Manchester, using metaphors from bee-keeping. We were so impressed we wrote this up for the Church of England’s ‘Witness’ group as a remarkable picture of how to do mission and really make a difference. At that meeting we were also energised and challenged by Bishop Anne, and Steve Hollinghurst who came to talk to us about mission and contemporary spirituality.

MTAG doesn’t work without being steeped in prayer and reflection and we have had some wonderful examples from our co-chairs. We will never forget ‘ride to the Kelpies’ or the moving description of old age from +Michael. And from these have flowed our Blessing Every Day series. Find out more and follow us on our social media and these treasures can be yours too!

#### **Inter-Faith Theology Advisory Group**

Theological resources that explore aspects of the church’s relationship with people of other faiths are produced by the Inter Faith Theology Advisory Group. These include –

- A study guide “Acting God’s Love” based on the International Guidelines “Christian Witness in a Multi-Religious World”;
- A discussion paper exploring the issues that arise when other faith scriptures are used in Christian acts of worship;
- Papers from a recent conference exploring aspect of theology and land in the Holy Land: These include contributions from Palestinian theologian Munther Isaac, as well as Clare Amos, Peter Colwell and Elizabeth Harris;
- Forthcoming resources and publications include work on women and interfaith dialogue, a study guide for churches preparing to undertake pilgrimages to the Holy Land and a discussion document exploring the relationship between evangelism and interfaith dialogue; and
- A Conference that will look at “ritual participation”: when people of one faith find themselves participating in the rituals of another religion.

**Churches Together in Britain and Ireland**  
**Trustees' Report (Incorporating the Directors' Report) (continued)**  
**Year Ended 31 December 2018**

---

**Serious youth violence**

Last year was notable for many significant anniversaries, events and activities. From a religious perspective, a few of the highlights included a packed gathering at Westminster Abbey in April to mark the 50th anniversary of Revd Dr Martin Luther King's assassination, and later in November, the Wembley Civic Centre witnessed an international justice conference. Both events were an opportunity for Christians to consider the role of faith in social justice matters and an opportunity to commit themselves to be agents for change in their communities.

What was less welcome was the spate of knife-related crimes that saw well over 100 deaths; most of which were young men living in urban areas. Indeed, 2018 proved to be the worst year for a decade in terms of the numbers of young people killed in knife attacks in England and Wales.

Unlike in previous years, these incidents garnered significant media attention, and led to much soul-searching and a demand for action from the authorities. As the leading practitioners in this area suggest, the situation involving serious youth violence is complex and entrenched, and not one that can be resolved quickly or cheaply.

The same practitioners argue that only a joined-up, multi-agency approach involving the police, schools, social services, youth and community workers and other civil society actors will tackle the problem. There is little doubt that churches have a key role to play in this, as most have individuals from the requisite professions within their congregations. The real issue is how these latent skills and abilities can be harnessed in the most efficacious way. Currently, most Christian-related responses to serious youth violence are run by organizations that are local/regional in their remit; they operate on a shoe-string budget and are often led by people not considered to be practitioners within this field. What is more, they invariably have links, or an affiliation to a particular denomination or church grouping. This has meant that most responses have capacity issues and only focus on a particular area or specific issue. Equally, due to their church/denominational affiliations, there is very little scope for joined-up working or partnerships, and limited opportunities for best practice sharing.

The new Director for Justice and Inclusion at Churches Together in Britain and Ireland, has been tasked to take forward a piece of work addressing serious youth violence. One of the primary activities will be to encourage greater collaboration, information sharing and best practice among those Christian organisations and church-related groups currently active in this area. We are committed to ensuring there is a four nations dimension to the work and liaising with churches in Glasgow (in particular), as that city is bucking the trend in knife crime and serious youth violence.

Jesus famously said that he had come "that they may have life, and have it to the full," so, it is a tragedy that those who should be tomorrow's doctors, teachers, lawyers, artists and preachers are buried in graveyards or incarcerated in jails. Our work is to liaise with Christians, churches, civil society organisations, councils and the Government to ensure that all those made in the image God can enjoy the abundant life that Christ offers.

**Asylum and Refugee Work**

CTBI has always taken a keen interest in asylum and immigration-related issues and sought to provide guidance and support to churches and associated bodies. Churches and their leaders have sought to keep abreast of these issues, and in response to the Syrian refugee crisis, CTBI organised a church leaders' visit to Greece in September 2015 to observe the efforts to support migrants and refugees in Athens. A further visit to Greece took place the following May, involving a dozen women who were keen to both show solidarity and backing for the church-related efforts in that country, as well as to obtain a female perspective on asylum and migration.

A last overseas visit, this time to the Italian islands of Sicily and Lampedusa, took place in April 2017. This time, the focus was on supporting the efforts of Mediterranean Hope and the churches helping the migrants who made the treacherous Mediterranean crossing to reach Southern Europe.

Those who took part in these visits have since become advocates for everything immigration-related - sharing information about their experiences with churches and anyone prepared to listen. The onus has also been on encouraging practical action - asking Christians to show Christ's compassion and mercy to those seeking sanctuary anywhere in Europe.

**Churches Together in Britain and Ireland**  
**Trustees' Report (Incorporating the Directors' Report) (continued)**  
**Year Ended 31 December 2018**

---

The Churches Refugee Network (CRN), which is a CTBI project aiming to provide a collective and ecumenical voice on asylum and immigration, has complemented those aforementioned visits by educating, informing and inspiring churches to take action. The Director of Justice and Inclusion will be working closely with its chair, Bishop Jonathan Clarke, to ensure that it continues to advocate on refugee issues in such areas as providing public statements and briefings to church leaders and politicians on key issues of policy as they affect refugees. The CRN has also been a forum for discussion and information sharing, as well as a repository containing a range of resources such as Bible study and worship materials for churches working with refugees.

There is little doubt that Brexit and its concomitant issues will ensure that asylum and immigration remain at the forefront of our public discourse. With this being the situation, it is vital that the CRN continues to facilitate conversations and provide resources and support which enable churches to respond in an informed, measured and compassionate way.

**Brexit**

The Churches are generally and genuinely conflicted since many in the churches have supported the move for Britain to leave the European Union.

What is less clear is how we develop an inclusive conversation. A place where we bring out the fears, half-truths, apprehensions and dreams in a way that can be heard by all who participate. How do we articulate the unspoken words and how do we recognise the unsayable words we can sometimes think in our deepest selves? It is clear that there is the need for "spaces of conversation" that can build some kind of shared understanding of what our future is together with a language of appreciation, both of what has been achieved together and what needs to be built for the future of our society. We need to regain a language of dialogue that is kinder and less harsh.

Some have described the way in which we in the Churches need to open up the "borders of our heart" and engage in a truly prophetic way to build that shared future together. CTBI wants to share in that journey of opening the borders of our hearts by bringing together those on the "edge" who can speak into the larger place of dialogue. Over the next year CTBI will be working with partners such as the Corrymeela Community and others to resource the discussions that need to take place in local communities, local churches and sometimes within families.

This work means sharing in programmes such as 'Spirituality of Conflict', considering ideas around a theology of Brexit and promoting resources such as the Bible Studies on the Book of Ruth produced by the Corrymeela Community.

**Mobilising the Churches on Environmental Issues**

In February 2019 Churches Together in Britain and Ireland hosted an important consultation on the promotion of environmental issues. Church based environmental agencies along with member Churches came together to discuss and share how best to promote a more robust and urgent sense of importance into the church engagement around the ecological crisis. The group benefited from the engagement of Bishop Nicholas Holton, the lead Bishop for the Church of England on Climate Change.

With time literally running out to address the crisis confronting our world, the group heard about the way in which programmes such as A-Rocha, Eco Congregations and Eco Congregations Scotland are bringing congregations on board with awareness of the global scale and the local initiatives that go towards building a grass roots movement for change. It surprised some that many people outside of the church have no understanding about why churches are involved in the ecological and environmental movement. However, the integrity of creation is central to how we understand and serve the gift of creation.

**Churches Together in Britain and Ireland**  
**Trustees' Report (Incorporating the Directors' Report) (continued)**  
**Year Ended 31 December 2018**

---

Commenting on the recent Consultation, Gethin Rhys from Cytun said:

*Quite apart from the existential nature of the issues we discussed, it seems to me that this is what the Churches Together family should be about – being the means to bring people together from across Churches and Christian organisations to support one another and to share both agreements and disagreements. The striking thing... is that they are not dependent on the details of 'ecumenical architecture'. Their driving force is the oneness already given to us by Christ, rather than something we might strive to build for ourselves.*

It was noted that the Churches already use September each year to engage in 'Creation Time' an initiative now supported across the globe. CTBI resources are available to help plan worship services and find wider resources. CTBI also supports the Environmental Issues Network which brings together those most concerned about developing programmes and resources for the church.

**China**

The China Forum continues to meet and is an important means by which the churches of Britain and Ireland both maintain contact with the Churches in China (particularly the China Christian Council) and to keep up to date with the developing issues in China, especially with respect to the way it affects the Churches.

**Korea**

A result of our commitment to the call from the National Christian Council of Korea (NCK) to support them in their efforts for a peace process at the WCC General Assembly in Bussan in 2013 has been to set up a group in Britain and Ireland to find practical ways to support our partners in both Koreas: The Korean Christian Federation in the Democratic People's Republic of Korea and NCK in the Republic of Korea.

The group, made up of member churches and mission agencies, believes that building a culture of peace requires us to foster relationships and build trust, even if they lead us into ambiguous territory. Areas for further work might include dialogue and cooperative relationships (eg encouraging people-to-people contacts via mutual visits), education (eg making use of church media to publish positive stories of inter-Korean relations), advocacy for peace (eg joint efforts for ending the Armistice and declaring peace in Korea).

**Ecumenical Accompaniment Programme in Palestine and Israel (EAPPI)**

The WCC-EAPPI has been in existence since 2002 after a call from church leaders in Jerusalem. It works for just peace in the Holy Land through sending people as volunteers to be impartial observers and a protective presence for civilians. Ecumenical Accompaniers (EAs) witness life under occupation in the Palestinian territories serving at checkpoints, accompanying school children, observing and monitoring actions and activities. Part of their work also includes engaging with other organizations working for justice and peace in the area, Palestinian and Israeli. This adds to EAs understanding of the range of peace building desired in the Holy Land.

In Britain and Ireland, the EAPPI is administered by the Quakers whose energy and commitment has been critical for the high level of preparation, support and encouragement for EAs since its beginning. In addition, their staff have been instrumental in establishing good practice for advocacy for the whole programme. In addition, the support of member churches and aid agencies, both financial and serving on the EAPPI management group is highly valued. Each year there are four opportunities to volunteer as an EA for three months.

**Churches Together in Britain and Ireland**  
**Trustees' Report (Incorporating the Directors' Report) (continued)**  
**Year Ended 31 December 2018**

---

**CTBI Websites and Social Media**

**ctbi.org.uk**

Our main website, ctbi.org.uk, continues to grow in popularity with resources for observing the Week of Prayer for Christian Unity, Remembrance Sunday and Lent in highest demand.

There's also a strong interest in how the churches are responding to issues such as refugees, poverty and the environment, and the website covers key areas of CTBI's work such as Justice and Inclusion, Interfaith and International Programmes.

**weekofprayer.org**

Our Twitter wall for the Week of Prayer for Christian Unity lets local groups share their events, photos and messages by simply tweeting with a hashtag. In 2018, we had over 800 entries on the wall.

*Social media*

Twitter: @ctbi

Facebook: [www.facebook.com/ctbishare/](http://www.facebook.com/ctbishare/)

We continue to grow our social media presence, and Twitter and Facebook are important ways for CTBI to communicate. During 2018 our Facebook followers increased by over 9% and our Twitter followers by over 8%.

*Other websites*

We currently have a portfolio of 11 websites (with more planned):

- Main CTBI website (ctbi.org.uk)
- CTBI archive website (ctbiarchive.org)
- Week of Prayer for Christian Unity wall (weekofprayer.org)
- Focus on Refugees (focusonrefugees.org)
- Centre for Theology and Justice (theologyjustice.org)
- Lent Pilgrimage (lentpilgrimage.org.uk)
- Good Society project (agoodsociety.org)
- Dispossession Project (dispossessionproject.org)
- China Online Study Centre (chinaonlinecentre.org)
- Churches Together websites directory (churchestogether.org)
- Churches Election (churcheselection.org.uk)

## **Financial Review**

Donations in 2018 derive mainly from member church subscriptions and grants for specific projects. Subscription rates are set annually at the AGM by the membership – the rates remain unchanged and income from this source remained at a similar level to last year. Investment income derives from our portfolio of investments but the largest element consists of rent received from Christian Aid in respect of Inter Church House. Charitable activities generate income from various events and the provision of services to other ecumenical organisations. Sales of publications have shown a decrease of around 9% compared with 2017.

Expenditure has increased slightly compared to 2017. Staffing changes included one new post being established late in the year. Grants were made in support of ecumenical work in Wales and Sri Lanka, and ongoing support was given to the Centre for Theology and Justice and to the Invest in Peace programme, supported by partner churches.

The net deficit (before investment losses and transfers) on the general fund is £114,666 for the year (2017: *gain of £17,369*), as programme and international work was funded largely from the general fund this year. Designated funds show a surplus of £1,791 (2017: *deficit of £52,496*), which includes sales proceeds and costs from publications. Restricted funds show a deficit of £19,081 (2017: *£84,311*).

The value of investments has shown losses (realised and unrealised) of £543,987 during the year (2017: *gains of £546,260*). The Charity's reserves remain at a satisfactory level. The Charity is budgeting to continue to operate within its overall level of income and average investment gains over the coming five years.

**Churches Together in Britain and Ireland**  
**Trustees' Report (Incorporating the Directors' Report) (continued)**  
**Year Ended 31 December 2018**

---

**Investments and property**

The Trustees may invest any funds not immediately required by CTBI into such investments, securities or property as they believe would be beneficial to CTBI. The portfolio of investments is managed on a discretionary basis by W H Ireland subject to certain ethical restrictions laid down by the Trustees. These arrangements are monitored by the Finance and General Purposes Committee of CTBI, which reports to the Trustees. In addition CTBI holds, as a programme related investment, Inter Church House which is occupied by Christian Aid for use as their headquarters.

**Investment policy and performance**

CTBI investments are held in a portfolio of equities and securities managed on a discretionary basis by WH Ireland with the aim of providing income and growth. This fund was benchmarked against the ARC Charity Steady Growth Index. During the year the portfolio has shown a total loss of 18.8% compared with a benchmark loss of 5.1%. In light of this performance, the trustees have considered the performance of the investment manager and have undertaken to move the portfolio to a different investment manager. This change will take effect in spring 2019.

**Reserves**

The total funds of £2,300,375, analysed between general, designated, restricted and endowment funds, are set out in notes 18 and 20 of the accounts on pages 27 and 29 respectively. An explanation for the purposes of each fund is presented in note 20. The Property Fund amounting to £726,160 can only be realised on the disposal of programme related investments.

CTBI needs reserves to enable it to meet both its on-going commitments in respect of its general charitable activities and to meet its future operating requirements. The Trustees have assessed the required reserves having taken into account six months on-going expenses plus known existing and future liabilities together with a contingency to allow for unforeseen negative short term fluctuations in the value of investments held. This assessment requires a minimum level of free reserves (i.e. general funds less amounts represented by the net book value of fixed assets) of £700,000. A minimum level of investment income is required to be maintained to enable the current level of activity to continue into the future.

The level of free reserves as at 31 December 2018 amounted to £849,590. The Trustees are satisfied that the level of reserves held is adequate and in line with the policy.

**Risk assessment**

The Trustees undertake regular assessment of the risks and uncertainties that face the charity, principally financial shortfall as a result of reduced member subscriptions or investment losses; shortfalls in compliance; legal and emergency risks. Action taken to minimise the risks concerned include adequate insurance provision, spreading investment risk and careful management and checks of procedures. The risk assessment is reviewed continually by the Finance and General Purposes Committee and is revisited by the Trustees on an annual basis.

**Independent Examiner**

Guy Biggin, FCCA has indicated his willingness to be reappointed as independent examiner during the forthcoming year and a resolution to reappoint him will be put to the Annual General Meeting.

**Churches Together in Britain and Ireland**  
**Trustees' Report (Incorporating the Directors' Report) (continued)**  
**Year Ended 31 December 2018**

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles of the Statement of Recommended Practice for Charities;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Trustees on 21<sup>st</sup> March 2019 and is signed on their behalf by:



**HE Archbishop Angaelos**  
Trustees

# Independent Examiner's Report to the Trustees of Churches Together in Britain and Ireland

---

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2018, which are set out on pages 14 to 32.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

## **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Guy Biggin, FCCA**  
**Crowe U.K. LLP**

Carrick House  
Lypiatt Road  
Cheltenham  
Gloucestershire  
GL50 2QJ

Date:

18 September 2019

**Churches Together in Britain and Ireland**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the Year Ended 31 December 2018**

	Notes	Unrestricted funds		Restricted	Endowment	Total	Total
		General	Designated	Funds	Funds	2018	2017
		Fund	Funds	Funds	Funds	2018	2017
		£	£	£	£	£	£
<b>INCOME</b>							
Donations and legacies	2	146,574	-	13,632	-	160,206	176,287
Charitable activities	3	1,800	12,257	12,022	-	26,079	24,057
Investments	4	270,884	9,852	447	1,580	282,763	278,778
<b>Total</b>		<b>419,258</b>	<b>22,109</b>	<b>26,101</b>	<b>1,580</b>	<b>469,048</b>	<b>479,122</b>
<b>EXPENDITURE</b>							
Raising Funds		9,378	1,404	63	225	11,070	10,358
Charitable activities	5	524,546	18,914	45,119	-	588,579	586,913
<b>Total expenditure</b>		<b>533,924</b>	<b>20,318</b>	<b>45,182</b>	<b>225</b>	<b>599,649</b>	<b>597,271</b>
Net (expenditure)/income before gains/(losses) on investments		(114,666)	1,791	(19,081)	1,355	(130,601)	(118,149)
Net (losses) / gains on investments	13	(460,812)	(68,998)	(3,114)	(11,063)	(543,987)	546,260
<b>Net (expenditure) / income</b>		<b>(575,478)</b>	<b>(67,207)</b>	<b>(22,195)</b>	<b>(9,708)</b>	<b>(674,588)</b>	<b>428,111</b>
Transfers between funds	10	-	1,355	-	(1,355)	-	-
<b>Net movement in funds</b>		<b>(575,478)</b>	<b>(65,852)</b>	<b>(22,195)</b>	<b>(11,063)</b>	<b>(674,588)</b>	<b>428,111</b>
<b>Reconciliation of Funds</b>							
Total Funds brought forward		1,580,592	1,190,270	139,384	64,717	2,974,963	2,546,852
Net movement in funds	18	(575,478)	(65,852)	(22,195)	(11,063)	(674,588)	428,111
<b>Total Funds carried forward</b>		<b>1,005,114</b>	<b>1,124,418</b>	<b>117,189</b>	<b>53,654</b>	<b>2,300,375</b>	<b>2,974,963</b>

The Charity has no recognised gains and losses other than those included in the Statement of Financial Activities.

All amounts relate to continuing operations.

The notes on pages 17 to 32 form part of these financial statements

**Churches Together in Britain and Ireland**  
**Balance Sheet**  
**31 December 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	12	155,524	152,752
Quoted investments	13a	1,962,341	2,694,942
Interest in Inter-Church House	13b	<u>526,160</u>	<u>526,160</u>
<b>Total Fixed Assets</b>		<b>2,644,025</b>	<b>3,373,854</b>
<b>CURRENT ASSETS</b>			
Debtors	14	22,589	20,913
Cash at bank and short term deposit		<u>54,309</u>	<u>51,993</u>
<b>Total Current Assets</b>		<b>76,898</b>	<b>72,906</b>
<b>LIABILITIES</b>			
Creditors: amounts falling due within one year	15	<u>(83,548)</u>	<u>(88,797)</u>
<b>NET CURRENT (LIABILITIES)</b>		<b>(6,650)</b>	<b>(15,891)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,637,375</b>	<b>3,357,963</b>
<b>CREDITORS: amounts falling due in more than one year</b>	16	<b>(337,000)</b>	<b>(383,000)</b>
<b>TOTAL NET ASSETS</b>		<b>2,300,375</b>	<b>2,974,963</b>
<b>THE FUNDS OF THE CHARITY</b>			
	18/20		
Unrestricted - General fund		1,005,114	1,580,592
Unrestricted - Designated funds		398,258	464,110
- Property fund		<u>726,160</u>	<u>726,160</u>
		<b>2,129,532</b>	<b>2,770,862</b>
Restricted funds		<b>117,189</b>	<b>139,384</b>
Endowed funds		<u>53,654</u>	<u>64,717</u>
<b>TOTAL CHARITY FUNDS</b>		<b>2,300,375</b>	<b>2,974,963</b>

For the year ended 31 December 2018 the company was entitled to exemption from an audit under sections 475 and 477 of the Companies Act 2006 ("the Act") relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Trustees and authorised for issue on 21<sup>st</sup> March 2019 and are signed on their behalf by:

  
 HE Archbishop Angaelos  
 Trustee

The notes on pages 17 to 32 form part of these financial statements  
 Company Number: 05661787

**Churches Together in Britain and Ireland**  
**Statement of Cashflows**  
**Year Ended 31 December 2018**

	Notes	£	2018 £	£	2017 £
<b>Cash flows from operating activities</b>	22		<b>(464,096)</b>		<b>(397,694)</b>
<b>Cash flows from investing activities</b>					
Dividends, interest and rents from investments		282,763		278,778	
Purchase of equipment		(4,965)		(2,957)	
Proceeds from sale of investments		550,437		600,859	
Purchase of investments		(361,823)		(521,086)	
<b>Cash provided by investing activities</b>			<b>466,412</b>		<b>355,594</b>
<b>Change in cash and cash equivalents in the year</b>			<b>2,316</b>		<b>(42,100)</b>
Cash and cash equivalents at the beginning of the year			51,993		94,093
<b>Total cash and cash equivalents at the end of the year</b>			<b>54,309</b>		<b>51,993</b>
<b>Analysis of cash and cash equivalents:</b>					
Cash at bank			16,322		35,326
Deposit accounts			37,772		16,155
Cash in hand			215		215
			<b>54,309</b>		<b>51,993</b>

The notes on pages 17 to 32 form part of these financial statements

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

---

**1. ACCOUNTING POLICIES**

**a) Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under historical cost convention with the exception of investments which are included at market value.

Churches Together in Britain and Ireland meets the definition of a public benefit entity under FRS 102.

**b) Going Concern**

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources and that there are no material uncertainties about the charity's ability to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustee's Responsibilities on page 12.

**c) Depreciation**

All items with a value of over £1,000 are capitalised. Depreciation is provided on a straight line basis at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold properties	- NIL
Office furniture and equipment	- up to 5 years
Computer equipment	- up to 4 years

The Trustees review the carrying value of the property to determine if any impairment has been incurred as at the Balance Sheet date, and a provision is made to reflect any such reduction in value. Otherwise no depreciation is charged on freehold property.

**d) Investments**

Investments are revalued to market value as at the Balance Sheet date and the surplus or deficit against cost or latest valuation is included as unrealised gains or losses in the Statement of Financial Activities.

The differences between the carrying value (or cost if acquired during the year) and the proceeds of investments disposed of are included as realised investment gains or losses in the Statement of Financial Activities.

The interest in Inter-Church House represents the former offices of CTBI which are now let to a Christian organisation with complementary aims and objectives to those of CTBI. The interest of CTBI in the property is accordingly shown in the financial statements as a "programme related" investment and carried in the Balance Sheet at the original amount invested less any provision for impairment. The Trustees regularly review the carrying value and do not consider a provision for impairment is needed.

**e) Income**

Subscriptions, which are deemed to be voluntary, are recognised in the Statement of Financial Activities in the period to which the income relates. Any income specified for use in future accounting periods is deferred and recognised in those accounting periods.

Legacies are recognised in the Statement of Financial Activities when they are received or once the executors have notified the Charity that they have been agreed and are due.

All other income is included in the Statement of Financial Activities ("SOFA") as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the Charity is considered probable.

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

---

**1. ACCOUNTING POLICIES (continued)**

**f) Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT.

Charitable activity costs include attributable staff and other costs for each area of the organisation together with a corresponding apportionment of support costs. The apportionment is done on the basis of staff time spent on each activity.

Governance costs are those associated with constitutional and statutory requirements and include an allocation of overhead costs relating to those activities.

**g) Grant Making**

Grants payable are recognised when a constructive obligation arises that results in the payment being unavoidable. Grants payable are recognised in the Statement of Financial Activities on an accruals basis. The Trustees or a designated subcommittee decides which organisations or individuals should receive grants, and the level which should be granted.

**h) Pension Costs**

CTBI does not have its own pension scheme, but contributes to denominational schemes or TPT Retirement Solutions (formerly The Pensions Trust, see below) as is appropriate for individual staff members. All staff are entitled to join a pension scheme. Contributions to such schemes are recorded as part of staff costs. Pension costs represent contributions payable to employees' personal pension schemes and are charged to the Statement of Financial Activities as they are incurred.

The TPT Growth Plan is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The Plan is a multi-employer scheme. As such it is not possible in the normal course of events to identify the share of the underlying assets belonging to the individual participating employers, and accordingly, in accordance with section 28 of FRS 102, is also accounted for as a defined contribution scheme with contributions being recorded as they become payable.

**i) Classes of Charitable Funds**

*General funds* are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

*Designated funds* are funds set aside by the Trustees from the general funds for specific purposes.

*Restricted funds* are monies, which have legal restrictions on their use where donors have specified the funds can only be spent on certain of the Charity's activities.

*Permanent Endowment funds* are funds where the Trustees are required to hold capital, mainly represented by investments, and are not entitled to spend them. Income arising from these funds represents unrestricted income.

**j) Liabilities**

Liabilities are recognised once there is legal or constructive obligation that commits the Charity to the obligation.

**k) Operating Leases**

Rentals under operating leases are charged to the Statement of Financial Activities as incurred.

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

**1. ACCOUNTING POLICIES (continued)**

**l) Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Financial assets measured at fair value comprise of quoted investments.

Financial assets measured at settlement value comprise of cash, trade debtors, and other debtors.

Financial liabilities measured at settlement value comprise of trade creditors, sundry creditors and accruals.

**m) Judgements in applying accounting policies and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

**i) Useful economic lives of tangible assets**

The annual depreciation charges for the tangible assets are sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of tangible assets and note 1 c) above for the useful lives for each class of asset.

**n) Taxation**

As a charity, the organisation is exempt from UK corporation tax to the extent that its income is applied to its charitable objects. No liability arose in the period.

**2. DONATIONS AND LEGACIES**

	2018 General £	2018 Designated £	2018 Restricted £	2018 Endowment £	2018 Total £	2017 Total £
Members subscriptions	144,175	-	2,690	-	146,865	147,710
Grants received	-	-	6,000	-	6,000	14,000
Donations	2,399	-	4,942	-	7,341	14,577
	<b>146,574</b>	<b>-</b>	<b>13,632</b>	<b>-</b>	<b>160,206</b>	<b>176,287</b>

Grants have been received for the International Student Hardship Fund, which is a restricted fund.

**3. CHARITABLE ACTIVITIES**

	2018 General £	2018 Designated £	2018 Restricted £	2018 Endowment £	2018 Total £	2017 Total £
Publication sales	-	12,257	33	-	12,290	13,507
Event fees	-	-	4,880	-	4,880	3,440
Management services	1,800	-	7,109	-	8,909	7,110
	<b>1,800</b>	<b>12,257</b>	<b>12,022</b>	<b>-</b>	<b>26,079</b>	<b>24,057</b>

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

**4. INVESTMENTS**

	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2018</b>	<i>2017</i>
	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<i>Total</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rental income	205,000	-	-	-	<b>205,000</b>	<i>205,000</i>
Investment income	65,797	9,852	445	1,580	<b>77,674</b>	<i>73,746</i>
Interest	87	-	2	-	<b>89</b>	<i>32</i>
	<b><u>270,884</u></b>	<b><u>9,852</u></b>	<b><u>447</u></b>	<b><u>1,580</u></b>	<b><u>282,763</u></b>	<b><u>278,778</u></b>

Rental income is received in respect of the CTBI proportion of Inter Church House. Investment income is mainly derived from return on the investment portfolio which is managed on behalf of CTBI on a discretionary basis.

**5. CHARITABLE ACTIVITIES**

	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2018</b>	<i>2017</i>
	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<i>Total</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ecumenical programmes	363,435	16,419	25,559	-	<b>405,413</b>	<i>402,883</i>
Resources	160,193	2,495	-	-	<b>162,688</b>	<i>163,674</i>
Grant making	918	-	19,560	-	<b>20,478</b>	<i>20,356</i>
	<b><u>524,546</u></b>	<b><u>18,914</u></b>	<b><u>45,119</u></b>	<b><u>-</u></b>	<b><u>588,579</u></b>	<b><u>586,913</u></b>

**6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	Alloc-	Ecumenical	Resources	Grant	Governance	Support	Total
	ation	programmes	Resources	making	Resources	Resources	Resources
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	1	161,629	61,502	-	8,550	71,453	<b>303,134</b>
Meetings and travel costs	2	43,823	12,202	571	5,034	9,230	<b>70,860</b>
Office costs	2	13,792	4,618	439	642	68,031	<b>87,522</b>
Depreciation	2	-	-	-	-	2,193	<b>2,193</b>
Independent examiner's fees	3	-	-	-	3,300	-	<b>3,300</b>
Other costs	2	23,038	3,828	-	1,296	37,774	<b>65,936</b>
Publication costs	3	-	2,495	-	-	-	<b>2,495</b>
Grants	3	34,589	-	18,550	-	-	<b>53,139</b>
Governance	4	11,660	7,079	83	(18,822)	-	<b>-</b>
Support costs	4	116,882	70,964	835	-	(188,681)	<b>-</b>
<b>Total 2018</b>		<b><u>405,413</u></b>	<b><u>162,688</u></b>	<b><u>20,478</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>588,579</u></b>
<i>Total 2017</i>		<i><u>402,883</u></i>	<i><u>163,674</u></i>	<i><u>20,356</u></i>	<i><u>-</u></i>	<i><u>-</u></i>	<i><u>586,913</u></i>

**Basis of allocation:**

1. Staff costs have been allocated between charitable activities based on time spent weighted by the salary cost of each member of staff.
2. Other costs have been allocated based on staff costs.
3. Direct costs have been charged appropriately.
4. Governance and support costs have been re-allocated on the basis of staff time.

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

**7. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL**

	2018	2017
	£	£
Wages and salaries net of statutory payments reimbursed	253,969	235,528
Social security costs	24,217	22,347
Pensions	24,948	25,255
	<b>303,134</b>	<b>283,130</b>

No employees received remuneration greater than £60,000 in either accounting period.

No Trustees received remuneration for their services as Trustees (2017: Nil) in the year, nor for any other services provided (2017: nil).

During the year 8 (2017: 11) Trustees received meeting expenses to cover travelling costs totalling £3,463 (2017: £4,742).

Total remuneration paid to key management personnel during the year, including employer's NIC and pension contributions, amounted to £126,497 (2017: £127,197). Key management personnel are the General Secretary and Assistant General Secretary.

	2018	2017
	No.	No.
The average monthly number of employees during the year was:		
Total on a headcount basis, including part time employees	7	6
Full time equivalent	<b>6.28</b>	<b>5.67</b>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging auditor's fees payable of £600 (*under-accrual of prior year fee; 2017: £11,940*), independent examiner's fees payable of £3,300 (2017: £nil), depreciation of £2,193 (2017: £1,901) and operating lease payments of £23,100 (2017: £20,800).

**9. GRANTS DISBURSED DURING THE YEAR**

Grants have been made to meet individual needs. These include a grant to an ecumenical partner in Sri Lanka, support costs to Cytûn and the Society for Ecumenical Studies, and grants made through the hardship fund of the Churches International Students Network.

	Grants to organisations		Grants to individuals	
	Number	£	Number	£
Student grants	-	-	19	18,550
International grants	1	15,000	-	-
Ecumenical grants	4	19,589	-	-
<b>Total 2018</b>	<b>5</b>	<b>34,589</b>	<b>19</b>	<b>18,550</b>
<i>Total 2017</i>	<i>1</i>	<i>4,000</i>	<i>21</i>	<i>18,200</i>

	2018	2017
	£	£
Grants to individuals	18,550	18,200
Grants to organisations	34,589	4,000
Administration of Grants	1,928	2,156
<b>Total Grant making</b>	<b>55,067</b>	<b>24,356</b>

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

**10. TRANSFERS**

A transfer of £1,355 has been made, being the net investment income (after deduction of investment management fees) from the Benifold Trust Endowment Fund to the Publications fund to support the publishing of worship resources.

**11. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES FOR PRIOR YEAR**

The comparative figures for the Statement of Financial Activities, for the year ended 31 December 2017, are shown below:

	Unrestricted funds				Total 2017 £
	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	
<b>INCOME</b>					
Donations and legacies	146,889	4,497	24,901	-	<b>176,287</b>
Charitable activities	1,900	13,435	8,722	-	<b>24,057</b>
Investments	267,499	9,354	425	1,500	<b>278,778</b>
<b>Total</b>	<b>416,288</b>	<b>27,286</b>	<b>34,048</b>	<b>1,500</b>	<b>479,122</b>
<b>EXPENDITURE</b>					
Raising Funds	8,774	1,314	59	211	<b>10,358</b>
Charitable activities	390,145	78,468	118,300	-	<b>586,913</b>
<b>Total expenditure</b>	<b>398,919</b>	<b>79,782</b>	<b>118,359</b>	<b>211</b>	<b>597,271</b>
Net income/(expenditure) before gains/(losses) on investments	17,369	(52,496)	(84,311)	1,289	<b>(118,149)</b>
Net gains on investments	462,738	69,286	3,127	11,109	<b>546,260</b>
<b>Net income/(expenditure)</b>	<b>480,107</b>	<b>16,790</b>	<b>(81,184)</b>	<b>12,398</b>	<b>428,111</b>
Transfers between funds	(7,011)	1,289	7,011	(1,289)	-
<b>Net movement in funds</b>	<b>473,096</b>	<b>18,079</b>	<b>(74,173)</b>	<b>11,109</b>	<b>428,111</b>
<b>Reconciliation of Funds</b>					
Total Funds brought forward	1,107,496	1,172,191	213,557	53,608	<b>2,546,852</b>
Net movement in funds	473,096	18,079	(74,173)	11,109	<b>428,111</b>
<b>Total Funds carried forward</b>	<b>1,580,592</b>	<b>1,190,270</b>	<b>139,384</b>	<b>64,717</b>	<b>2,974,963</b>

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

**12. FIXED ASSETS**

	Freehold Property £	Furniture, IT and office equipment £	Total £
<b>Cost</b>			
At 1 January 2018	150,000	17,013	167,013
Additions	-	4,965	4,965
<b>31 December 2018</b>	<b>150,000</b>	<b>21,978</b>	<b>171,978</b>
<b>Accumulated depreciation</b>			
At 1 January 2018	-	14,261	14,261
Depreciation charge for the year	-	2,193	2,193
<b>31 December 2018</b>	<b>-</b>	<b>16,454</b>	<b>16,454</b>
<b>Net book values</b>			
<b>31 December 2018</b>	<b>150,000</b>	<b>5,524</b>	<b>155,524</b>
<i>31 December 2017</i>	<i>150,000</i>	<i>2,752</i>	<i>152,752</i>

**13. INVESTMENTS**

**13 (a) Quoted Investments**

All investments are under a discretionary portfolio which is managed by W H Ireland.

	2018 £	2017 £
Market value 1 January	2,694,942	2,228,455
Cost of acquisitions	361,823	521,086
Disposals	(550,437)	(600,859)
Net investment (losses) / gains	(543,987)	546,260
<b>Market value 31 December</b>	<b>1,962,341</b>	<b>2,694,942</b>

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

**13. INVESTMENTS (Continued)**

**13 (a) Quoted Investments (Continued)**

	2018		2017	
	Market Value £	Cost £	Market value £	Cost £
UK Equities & Funds	1,934,965	1,908,227	2,427,162	1,743,274
Overseas Equities & Funds	24,840	25,445	256,043	149,191
Sterling Deposits	2,536	2,536	11,737	11,737
<b>Total</b>	<b>1,962,341</b>	<b>1,936,208</b>	<b>2,694,942</b>	<b>1,904,202</b>

The following investments exceed 5% of the total portfolio:

	Holding No.	Value £	Percent
Aviva	49,250	184,934	9.4%
BT Group	53,500	127,383	6.5%
Carnival plc	3,600	135,468	6.9%
easyJet plc	15,250	168,513	8.6%
International Consolidated Airline plc	56,000	346,080	17.6%
Lloyds Banking Group	403,000	208,956	10.6%
Prudential	14,300	200,486	10.2%
RBS	73,000	158,191	8.1%
Rolls Royce Group	13,500	112,050	5.7%
Tui AG	14,200	159,821	8.1%

**13 (b) Programme Related Investment**

	2018 £	2017 £
Interest in Inter-Church House (Note 1d)	<b>526,160</b>	<b>526,160</b>

CTBI has the right to appoint four out of the ten Trustees to the British and Irish Churches Trust Limited (BICT), a charitable company limited by guarantee with company number 00472409. The objects of BICT are to act as custodian trustee for Churches Together in Britain and Ireland and Christian Aid in relation to the above property.

**14. DEBTORS**

	2018 £	2017 £
Trade debtors	8,377	7,270
Other debtors	9,239	7,751
Prepaid costs	4,973	5,892
	<b>22,589</b>	<b>20,913</b>

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

**15. CREDITORS: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>19,532</b>	<b>22,681</b>
Taxation and social security payments	<b>7,817</b>	<b>5,849</b>
Pensions	<b>8,716</b>	<b>7,104</b>
Sundry creditors	<b>3,722</b>	<b>3,875</b>
Accruals	<b>43,761</b>	<b>49,288</b>
	<b>83,548</b>	<b>88,797</b>

**16. CREDITORS: amounts falling due in more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Provision for Pension deficit funding obligation	<b>337,000</b>	<b>383,000</b>

**17. PENSION OBLIGATIONS**

Employees of CTBI are entitled to membership of TPT Retirement Solutions Growth Plan ("the Plan"). This is a multi-employer pension plan which in most respects is a money purchase arrangement, although it does include certain guarantee elements as described below.

Contributions paid into the Plan up to and including September 2001 (Series 1 and Series 2) were converted to defined amounts of pension payable from normal retirement dates. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

**17. PENSION OBLIGATIONS (continued)**

A full actuarial valuation for the scheme was carried out at 30 September 2014. This valuation showed total scheme assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme. During the year this amounted to £47,166 (2017: £45,792) in respect of CTBI.

A further full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed total scheme assets of £795m, liabilities of £926m and a deficit of £131m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme for the period 1 April 2019 to 31 January 2025. The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities. From 1 April 2019 to 31 January 2025, the additional contributions will be £48,938 per annum (payable monthly and increasing by 3% each on 1st April).

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using an appropriate discount rate of 1.75% (2017: 1.39%). The unwinding of the discount rate is recognised as a finance cost.

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Provision as at 1 January	<b>383,000</b>	<b>423,000</b>
Unwinding of the discount factor	<b>5,000</b>	<b>5,000</b>
Deficit contributions paid	<b>(47,166)</b>	<b>(45,792)</b>
Re-measurements – amendments to the contribution schedule	<b>(3,834)</b>	<b>792</b>
	<b>337,000</b>	<b>383,000</b>

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

**18. ANALYSIS OF CHARITABLE FUNDS**

	Balance at 1 Jan 2018	Income	Expenditure	Investment Losses	Transfers Between Funds	Balance at 31 Dec 2018
	£	£	£	£	£	£
<b>General Fund</b>						
Retained Funds	<u>1,580,592</u>	<u>419,258</u>	<u>(533,924)</u>	<u>(460,812)</u>	-	<u>1,005,114</u>
<b>Designated Funds</b>						
Ecumenical Fund	419,166	9,852	(16,993)	(68,998)	-	343,027
Programme Fund	830	-	(830)	-	-	-
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	34,402	12,257	(2,495)	-	1,355	45,519
Property Fund	<u>726,160</u>	-	-	-	-	<u>726,160</u>
Total Designated Funds	<u>1,190,270</u>	<u>22,109</u>	<u>(20,318)</u>	<u>(68,998)</u>	<u>1,355</u>	<u>1,124,418</u>
<b>Restricted Funds</b>						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	19,599	-	-	-	-	19,599
Racial Justice and Refugee Fund	7,130	-	(7,130)	-	-	-
Children's Ministry Network (CMN)	10,608	7,605	(5,511)	-	-	12,702
International Students Hardship Fund	90,226	6,445	(19,623)	(3,114)	-	73,934
Christians Abroad	5,057	12,051	(12,918)	-	-	4,190
Pauline Webb Fund	<u>1,128</u>	-	-	-	-	<u>1,128</u>
Total Restricted Funds	<u>139,384</u>	<u>26,101</u>	<u>(45,182)</u>	<u>(3,114)</u>	-	<u>117,189</u>
<b>Permanent Endowment Funds</b>						
Benifold Trust	<u>64,717</u>	<u>1,580</u>	<u>(225)</u>	<u>(11,063)</u>	<u>(1,355)</u>	<u>53,654</u>
<b>TOTAL</b>	<u>2,974,963</u>	<u>469,048</u>	<u>(599,649)</u>	<u>(543,987)</u>	-	<u>2,300,375</u>

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

**19. ANALYSIS OF CHARITABLE FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR**

	Balance at 1 Jan 2017	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2017
	£	£	£	£	£	£
<b>General Fund</b>						
Retained Funds	<u>1,107,496</u>	<u>416,288</u>	<u>(398,919)</u>	<u>462,738</u>	<u>(7,011)</u>	<u>1,580,592</u>
<b>Designated Funds</b>						
Ecumenical Fund	341,840	9,354	(1,314)	69,286	-	419,166
Programme Fund	63,577	4,497	(67,244)	-	-	830
Redevelopment Fund	18,292	-	(8,580)	-	-	9,712
Publications Fund	22,322	13,435	(2,644)	-	1,289	34,402
Property Fund	<u>726,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,160</u>
Total Designated Funds	<u>1,172,191</u>	<u>27,286</u>	<u>(79,782)</u>	<u>69,286</u>	<u>1,289</u>	<u>1,190,270</u>
<b>Restricted Funds</b>						
International and Mission	69,161	-	(70,536)	-	7,011	5,636
Youth Work and Training	19,599	-	-	-	-	19,599
Racial Justice and Refugee Fund	18,518	504	(11,892)	-	-	7,130
Children's Ministry Network (CMN)	12,008	5,075	(6,475)	-	-	10,608
International Students Hardship Fund	90,516	15,672	(19,089)	3,127	-	90,226
Christians Abroad	2,627	12,797	(10,367)	-	-	5,057
Pauline Webb Fund	<u>1,128</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,128</u>
Total Restricted Funds	<u>213,557</u>	<u>34,048</u>	<u>(118,359)</u>	<u>3,127</u>	<u>7,011</u>	<u>139,384</u>
<b>Permanent Endowment Funds</b>						
Benifold Trust	<u>53,608</u>	<u>1,500</u>	<u>(211)</u>	<u>11,109</u>	<u>(1,289)</u>	<u>64,717</u>
<b>TOTAL</b>	<u>2,546,852</u>	<u>479,122</u>	<u>(597,271)</u>	<u>546,260</u>	<u>-</u>	<u>2,974,963</u>

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current (Liabilities) £	Long term (Liabilities) £	Total 2018 £
<b>General Fund</b>						
Retained Funds	155,524	1,662,303	-	(475,713)	(337,000)	1,005,114
<b>Designated Funds</b>						
Ecumenical support	-	248,898	-	94,129	-	343,027
Programme fund	-	-	-	-	-	-
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	45,519	-	45,519
Property Fund	-	-	526,160	200,000	-	726,160
	-	248,898	526,160	349,360	-	1,124,418
<b>Restricted Funds</b>						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	19,599	-	19,599
Racial Justice and Refugee fund	-	-	-	-	-	-
Children's Ministry Network (CMN)	-	-	-	12,702	-	12,702
International Students Hardship Fund	-	11,233	-	62,701	-	73,934
Christians Abroad	-	-	-	4,190	-	4,190
Pauline Webb Fund	-	-	-	1,128	-	1,128
	-	11,233	-	105,956	-	117,189
<b>Permanent Endowed Funds</b>						
Benifold Trust	-	39,907	-	13,747	-	53,654
<b>TOTAL AT 31 December 2018</b>	<b>155,524</b>	<b>1,962,341</b>	<b>526,160</b>	<b>(6,650)</b>	<b>(337,000)</b>	<b>2,300,375</b>

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

---

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

**Designated Funds**

The Designated Funds represent amounts, which have been set aside at the discretion of the Trustees. These Designated Funds are to provide for expenditure as detailed below.

- The Ecumenical Fund was established with an initial transfer of £250,000 to enable the income, but not the capital, to be made available for programmes sponsored by the National Ecumenical Instruments. Cumulative income available stands at £16,284 (2017: £22,021). Net capital growth attributed to the fund is also available to distribute. This amounts to £76,743 (2017: £147,145).
- The Programme Fund was set up out of surplus reserves to support and extend the programme work of CTBI over 2016 and 2017, and the small residual balance was fully expended in 2018.
- The Redevelopment Fund has been established to fund and support the reorganisation of CTBI. This includes further development of the websites intended for the current year.
- The Publications Fund is set aside to facilitate the completion of the ongoing publications programme and presentation of e-books via the website.
- The Property Fund has been established for Inter-Church House which is a “programme related” investment carried at the original investment amount of £526,160. A further £200,000 has been included for possible liability in the future in respect of repairs to the structural fabric for Inter-Church House (ICH).

**Restricted Funds**

The Restricted Funds are funds which have been donated with specific restrictions imposed on their use. The funds included within this heading are:

- The International and Mission Fund carried forward consists of balances held to support work in Sri Lanka and India.
- The Youth Work and Training Fund arises from funds and programmes relating to Christian youth work and training activities.
- The Racial Justice and Refugee Fund supports work on these matters including migration and asylum issues.
- The Childrens Ministry Network (CMN, previously Consultative Group on Ministry among Children, or CGMC) supports those with national responsibility for work with children in denominations and Christian Agencies.
- The Churches’ International Students Hardship Fund provides grants to assist full-time international students, who are already in Britain and Ireland and who are facing unexpected financial problems during the final stages of their course. The Churches’ International Students Fund, which supported the churches on work with international students and has now been amalgamated with this fund.
- Christians Abroad is a project of CTBI which informs, connects and enables participation in international development and Christian mission.
- The Pauline Webb Fund is established to support women attending ecumenical events.

**Permanent Endowed Funds**

- The Benifold Trust is administered by CTBI under a Uniting Order 2007 Scheme of the Charity Commission. The income from this endowment is transferred to a Designated Fund and used in ecumenical work in the general field of spirituality and worship materials.

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR**

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current Assets £	Long term Liabilities £	Total 2017 £
<b>General Fund</b>						
Retained Funds	152,752	2,282,891	-	(472,051)	(383,000)	1,580,592
<b>Designated Funds</b>						
Ecumenical support	-	341,819	-	77,347	-	419,166
Programme fund	-	-	-	830	-	830
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	34,402	-	34,402
Property Fund	-	-	526,160	200,000	-	726,160
	-	341,819	526,160	322,291	-	1,190,270
<b>Restricted Funds</b>						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	19,599	-	19,599
Racial Justice and Refugee fund	-	-	-	7,130	-	7,130
Children's Ministry Network (CMN)	-	-	-	10,608	-	10,608
International Students Hardship Fund	-	15,426	-	74,800	-	90,226
Christians Abroad	-	-	-	5,057	-	5,057
Pauline Webb Fund	-	-	-	1,128	-	1,128
	-	15,426	-	123,958	-	139,384
<b>Permanent Endowed Funds</b>						
Benifold Trust	-	54,806	-	9,911	-	64,717
<b>TOTAL AT 31 DECEMBER 2017</b>	<b>152,752</b>	<b>2,694,942</b>	<b>526,160</b>	<b>(15,891)</b>	<b>(383,000)</b>	<b>2,974,963</b>

**Churches Together in Britain and Ireland**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2018**

**22. CASH FLOWS FROM OPERATING ACTIVITIES**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure) / income for the year</b>	<b>(674,588)</b>	<b>428,111</b>
Adjustments for:		
Depreciation charges	<b>2,193</b>	<b>1,091</b>
Losses / (Gains) on investments	<b>543,987</b>	<b>(546,260)</b>
Dividends, interest and rents from investments	<b>(282,763)</b>	<b>(278,778)</b>
(Increase)/decrease in debtors	<b>(1,676)</b>	<b>7,891</b>
(Decrease)/increase in creditors under one year	<b>(5,249)</b>	<b>30,251</b>
(Decrease) in creditors over one year	<b>(46,000)</b>	<b>(40,000)</b>
	<b>210,492</b>	<b>(825,805)</b>
<b>Net cash (used in) operating activities</b>	<b>(464,096)</b>	<b>(397,694)</b>

**23. OPERATING LEASE COMMITMENTS**

At 31 December 2018 Churches Together in Britain and Ireland had total future minimum payments in respect of its operating lease on premises as follows:

	<b>Leased Building</b>	
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
On leases which expire:		
In less than one year	<b>22,500</b>	<b>20,800</b>
Between two and five years	<b>-</b>	<b>31,200</b>
<b>Total future minimum lease commitment</b>	<b>22,500</b>	<b>52,000</b>

The commitment in the prior year related to a lease which was due to expire in June 2019. This lease was terminated by mutual consent in September 2018 with nothing further being payable beyond this date, in agreement with the landlord.

**24. RELATED PARTY TRANSACTIONS**

There are no related party transactions other than those disclosed elsewhere in these financial statements.

## **Churches Together in Britain and Ireland Reference and Administrative Details**

---

### **Directors and Trustees**

The Board of Trustees, who are also directors of the company, who served during 2018 and up to the date of signing these accounts, were:

HE Archbishop Angaelos	(Moderator)
Revd T Alan Anderson <sup>†</sup>	
Mr Patrick Coyle	
Revd Kathy Galloway	
Revd Dr Ruth Gouldbourne	
Rt Revd David Hamid	
Dr Elizabeth Harris	
Bishop Paul Hendricks	
Ms Gillian Kingston	
Ms Rachel Lampard	
Revd Alison McDonald	(appointed 27 June 2018)
Rt Revd John McDowell	
Revd Sarah Moore	
Lt-Col Jonathan Roberts	
Revd Nicholas Rothon <sup>†</sup>	(Treasurer)
Janet Scott	
Ms Patricia White	

Those who were not Trustees but attended by invitation were:

Mr Bob Fyffe <sup>†</sup>	General Secretary, Churches Together In Britain and Ireland (CTBI); Company Secretary
Dr Nicola Brady	General Secretary, Irish Council of Churches (ICC)
Revd Paul Goodliff	General Secretary, Churches Together In England (CTE)
Revd Canon Aled Edwards OBE	Chief Executive, Churches Together in Wales (CYTŪN)
Revd Matthew Ross	former General Secretary, Action of Churches Together in Scotland (ACTS)
Revd Peter Colwell	Assistant General Secretary, Director of Programmes, CTBI
Ms Christine Elliott	Director of International Programmes, CTBI

<sup>†</sup> Member of Finance and General Purposes Committee

**Churches Together in Britain and Ireland  
Reference and Administrative Details**

---

<b>Principal address and registered office</b>	Inter Church House 35 Lower Marsh London SE1 7RL
<b>Company registration number</b>	05661787
<b>Charity registration number</b>	1113299
<b>Independent Examiner</b>	Guy Biggin FCCA Crowe U.K. LLP Carrick House Lypiatt Road Cheltenham Gloucestershire GL50 2QJ
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ  HSBC Bank plc 38 Canada Place, Canary Wharf, London E14 5AH
<b>Legal advisers</b>	Stone King LLP 13 Queen Square Bath BA1 2HJ  Ashton Graham Solicitors Waterfront House, Wherry Quay Ipswich IP4 1AS
<b>Investment Advisers</b>	W H Ireland 24 Martin Lane London EC4R 0DR