

Avery Hill Charitable Trust

(A Company Limited by Guarantee)

Report and Financial Statements

Year Ended 28th February 2019

Charity Number: 1103393
Company Number: 5039769

Avery Hill Charitable Trust

Contents	Page
Charity Information	1
Report of Trustees	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9
Detailed Statement of Financial Activities with Comparatives	17

Avery Hill Charitable Trust

Charity Information

Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

Mr P Piper, Chair
Ms L Adewole
Mrs W Taylor
Mrs A Walton (Appointed 22/5/18)

Key Staff

Gill Bates: Foodbank Manager
Andrew Unger: Children, Youth and Families Worker

Governing Document

Memorandum and Articles of Association dated 10th February 2004.

Charity Registration Number

1103393

Company Registration Number

5039769

Registered Office

Southspring
Sidcup
Kent
DA15 8EA

Independent Examiner

Jacob Farley
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

Santander	Barclays Bank plc
PO Box 10102	167 High Street
21 Prescott Street	Bromley
London	Kent
E1 8TN	BR1 1NL

Avery Hill Charitable Trust

Report of the trustees for the year ended 28th February 2019

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 28th February 2019.

Objects of the Charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. To promote and advance the Christian faith throughout the world generally including the worship of God, the instruction and edification of Christians; and the care and Christian instruction of young people and children and the evangelisation of non-Christians
2. To relieve poverty, hardship, sickness and distress among all peoples of the world
3. To promote education and training
4. To support such other charities and charitable purposes as the trustees shall decide.

Summary of the Charity's Main Activities and Achievements

The church meets at Southspring, on the Avery Hill estate in South East London. The main service is the Sunday worship meeting with an average weekly attendance of circa 50 people. During the course of the year there were a number of special services including Easter and Christmas. Monthly bible study and prayer meetings are held at the church during the week.

Two connect groups meet fortnightly on a Wednesday in homes around the locality to pray and study the bible together. A further connect group met during the year on Tuesdays and comprise a group of 18 to 30 year olds. This group stopped meeting at the end of the financial year. Other opportunities for people to meet together include Avery Ladies (meeting for coffee and various activities) and men's' curry nights. The N40s is a group for retired people but who are young at heart. The group continues to be well supported with a variety of trips and events occurring throughout the year.

Sunday school and a young people's groups operate on a Sunday morning during the weekly service. There are clubs for young people during the week as well as a parent and toddlers group held at the church.

The church is also active in the community, running an after school club for primary school aged children and providing input for religious education lessons and assemblies at the local primary school. The Bexley Foodbank is based at the church with a further four satellite distribution centres located at churches in the Borough, together with a storage facility provided by the London Borough of Bexley. The Foodbank provides emergency food for those in need. During the year the church has also operated "Messy Church" providing a meal and activities for children at least once a term. The local community police and housing panels for the Avery Hill ward also meet at the church.

During the year a café was opened at the church operating on Thursday lunchtime to coincide with the foodbank. Light refreshments are available at a modest cost.

The church supports other local charities whose operations meet the objects of the charity. These include XLP, a charity based in South East London working with young people, Christian Resources in Bexley Schools (CRIBS) and Cornerstone working with people with addiction and mental health issues. An XLP student is based with the church.

The church took part in the Big Lunch initiative, opening up its building to provide food, games and crafts for people in the community. The event was well attended, with over 150 people joining in the fun. The church also supported the Lark in the Park summer celebration held in Sidcup over a two week period.

Cross cultural mission is supported by the church through iNet, a charity that provides financial and spiritual advice, training and information to missionaries based overseas. Direct

Avery Hill Charitable Trust

financial support is provided to three families working overseas, one based in the Lebanon, one in Malaysia and the other in Bulgaria. Support is also given via Tear Fund's church connect programme to two diocese in Tanzania for helping the community to become self-sufficient.

The Foodbank collected some 82,276 kg of food and distributed 81,672 kg to over 7,700 clients during the year. The food distributed was an increase of 26% over the food granted to clients in the previous year. Over 100 volunteers helped to collect, sort, transport and distribute the food. The charity is grateful to Gill, the Foodbank Manager, the volunteers and other supporters without which the Foodbank could not operate.

During the course of the year our pastor Dave Williams resigned following a leave of absence. Dave and his wife have since moved away from Sidcup and we wish them every blessing for the future. The church expects to commence a search for a new pastor during 2019. Andy Parnham, a member of the church's Advisory Council is helping the leadership team with advice and guidance in the interim.

After eight years working for Avery Hill in a number of capacities, latterly as part time Assistant Minister, Andy Masters also left the church to become minister at Crayford Baptist Church. We wish him well in this new position. As planned, Ben McFall left the position of part time youth worker in August following the completion of his Oasis degree course. Andy and Ben were replaced by Andrew Unger in July who will work full time as children, youth and families worker.

A part time administrator was appointed during the year working five hours per week split between work for the church and the foodbank.

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Structure, Governance and Management

Avery Hill Charitable Trust is a charitable company limited by guarantee, incorporated on 10th February 2004 and registered as a charity on 26th April 2004. Church activities are carried out under the name of Avery Hill Christian Fellowship while that of the foodbank under the name of Bexley Foodbank. The company was established under a Memorandum of Association, which set the objects and powers of the charitable company and is governed under its Articles of Association. Membership is open to those over 18 who subscribe to the Statement of Beliefs contained in the Memorandum and Articles of Association and are accepted by the Board of trustees. There are currently eight members (ten in 2018) of the Company, each of whom agrees to contribute £1 in the event of the charity winding up.

In accordance with the Articles of Association the minimum number of Trustees is three. Each year one third of the Trustees are to retire and be available for election at the AGM. No person may be appointed a Trustee unless over the age of eighteen years of age and subscribes to the Statement of Beliefs. It is expected that new Trustees will be appointed from within the church. The board of trustees currently consist of four people who meet on a regular basis to administer the charity.

In addition to the trustees who oversee the activities of the charity, a Leadership Team comprising six people are responsible for the spiritual oversight and practical running of the church and Foodbank. Following the resignation of the pastor the chairman of trustees has joined the leadership team. Day to day activities are managed by the leadership team. Paid staff and volunteers also take responsibility for various aspects of the church and foodbank.

Financial Review

Total income for the year amounted to £ 282,370 compared to expenditure of £ 310,283, resulting in a deficit of £ 27,913. The deficit for the year was attributable to a general fund deficit of £ 31,849 partially offset by a surplus on restricted funds of £3,936. The deficit on the general fund was planned expenditure to utilise surplus reserves.

Avery Hill Charitable Trust

Reserves policy

The general fund now stands at £ 155,652. The Trustees consider that unrestricted funds not committed or invested in tangible assets (“the free reserves”) held by the charity should be the sum of three months’ expenses and two and a half years rent, approximately £63,000. As at the 28th February 2019, free reserves were significantly above this amount.

The Trustees have considered the most appropriate policy for investing funds and consider that short-term deposits meet the requirement to provide income, without restricting access to the funds.

Key Risks and Uncertainties

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems designed to mitigate those risks. The biggest risk is considered to be a significant shortfall in donations from church members which is mitigated by the reserving policy. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

Plans for the Future

The charity plans to continue the activities outlined below in the forthcoming years subject to satisfactory funding arrangements. These include:

Weekly worship service
Midweek prayer and bible study meetings at the church
Connect groups
Children’s and youth meetings
Parent & Toddlers group
N40s group for retired people
The Big Lunch
Thursday Cafe
After school clubs at the church
Bexley Foodbank and Information Point
Support for overseas mission
Connecting with a church in Tanzania through the Tear Fund Connect programme

Responsibilities of directors under company law

The directors are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Avery Hill Charitable Trust

Independent examiner

The Trustees intend to ask the existing examiner to undertake the independent examination of the charity next year.

Signed on behalf of the trustees

P J Piper (Chairman)

26th September 2019

Avery Hill Charitable Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AVERY HILL CHARITABLE TRUST ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28th February 2019 on pages 7 to 17 following which have been prepared on the basis of the accounting policies set out on page 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA
Institute of Chartered Accountants
in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

8th October 2019

Avery Hill Charitable Trust

Statement of Financial Activities (Including Income and Expenditure account) for the year ended 28th February 2019

	<i>Notes</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2019</i>	<i>Total Funds 2018</i>
Incoming Resources					
Incoming resources from generated funds:					
Donations and Legacies	3	96,052	176,168	272,220	219,453
Charitable Activities	4	150	10,000	10,150	10,159
Total Incoming Resources		96,202	186,168	282,370	229,612
Resources Expended					
Charitable Activities	5	128,051	182,232	310,283	229,370
Net Incoming (Outgoing) Resources for the Year		(31,849)	3,936	(27,913)	242
Reconciliation of Funds					
Total Funds brought forward		187,501	46,741	234,242	234,000
Total Funds carried forward		155,652	50,677	206,329	234,242

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9 to 17 form part of these accounts.

Avery Hill Charitable Trust

Balance Sheet as at 28th February 2019

			2019	2018
	Notes	£	£	£
Tangible Assets	8		27,224	36,276
Current Assets				
Inventory	9	34,963		33,471
Debtors & Prepayments	10	4,224		5,092
Cash at bank		<u>144,466</u>		<u>161,668</u>
			183,653	200,231
Creditors: amounts falling due within one year	11		(4,548)	(2,265)
Net Current Assets			179,105	197,966
Net Assets			<u>206,329</u>	<u>234,242</u>
Unrestricted Funds				
General Fund			155,652	187,501
Restricted Funds			50,677	46,741
Total Funds	13		<u>206,329</u>	<u>234,242</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2019 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th September 2019 and were signed on its behalf by:

P Piper
Trustee

Company number: 5039768

Charity number: 1103393

The notes on pages 9 to 17 form part of these accounts.

Avery Hill Charitable Trust

Notes forming part of the financial statements for the year ended 28th February 2019

1. Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

a) Going Concern

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- I. Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- II. Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value. These comprise donations to the foodbank on the basis of the value of average donation per kilogramme times the total number of kilogrammes received.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- III. Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Avery Hill Charitable Trust

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from grants and events held.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible Fixed Assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

- Leasehold improvements 5 years
- Equipment 5 year

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Leased Assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension Scheme Arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the

Avery Hill Charitable Trust

liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial Instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

k) Exemption from Preparing a Cashflow Statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical Accounting Estimates and Areas of Judgement

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3. Donations and Legacies

	Unrestricted	Restricted	2019 Total	2018 Total
	£	£		£
Donations of Cash	96,052	19,935	115,987	118,746
Donations in Kind	-	156,233	156,233	90,285
Legacies	-	-	-	10,422
Total	96,052	176,168	272,220	219,453

Donations of cash primarily consist of gifts from those attending the church or donations to the foodbank. Donations in kind is the estimated value of food donated to the Foodbank. Legacies consists of the share in the estate of Gladys Girling deceased a former member of the church.

4. Incoming resources from charitable activities

	Unrestricted	Restricted	2019 Total	2018 Total
	£	£		£
Gifts for use of Hall	-	-	-	70
Grants	-	10,000	10,000	10,000
Other	150	-	150	89
Total	150	10,000	10,150	10,159

Grant income consists of a grant received from Bexley Council for the rental of a storage facility for the Foodbank. Other income consists of money received from sales of refreshments at the weekly café (2018: sales of devotional booklets).

Avery Hill Charitable Trust

5. Charitable Activities

(a)

	<i>Unrestricted</i>	<i>Restricted</i>	2019	2018
	£	£	Total	Total
				£
People	69,250	10,806	80,056	75,635
Fellowship Expenses	3,576	-	3,576	4,369
Premises & Equipment (note 5b)	31,206	10,000	41,206	36,803
Church Activities	1,980	-	1,980	1,239
Foodbank (note 5c)	523	157,557	158,080	92,042
Grants and Donations (note 5d)	20,366	3,869	24,235	18,229
Independent Examination Costs	1,150	-	1,150	1,053
Total	128,051	182,232	310,283	229,370

People consist of employee related costs, including salaries of paid staff (see note 6 below).

Fellowship Expenses comprise the costs relating to the general expenses of the church including gifts for outside ministry costs.

Church activities consist of the various activities of the church including youth and Sunday school as well as activities in the community such as the after school clubs held at the church.

Fees payable to Stewardship, other than for the independent examination, for payroll bureau services, totalled £859 (2018: £834).

(b) Premises & Equipment

Premises and Equipment consist of the payment of rent for the building at Southspring, depreciation on leasehold improvements, repairs, utilities and the purchase of equipment. The main items of expenditure are shown below:

	<i>Unrestricted</i>	<i>Restricted</i>	2019	2018
	£	£	Total	Total
				£
Rent	12,500	10,000	22,500	22,500
Repairs	770	-	770	2,224
Depreciation	9,052	-	9,052	6,493
Insurance	1,934	-	1,934	1,710
Utilities	4,266	-	4,266	2,391
Other Property Costs	649	-	649	814
Equipment and Software Costs	2,035	-	2,035	671
Total	31,206	10,000	41,206	36,803

Avery Hill Charitable Trust

(c) Foodbank

Foodbank consists of the non-staff costs of running the Foodbank and the estimated value of food granted to clients.

	<i>Unrestricted</i>	<i>Restricted</i>	2019	2018
	£	£	Total	Total
				£
Food Granted to Clients	-	142,063	142,063	85,735
Non-Staff Expenses	523	15,494	16,017	6,307
Total	523	157,557	158,080	92,043

(d) Grants & Donations

	<i>Unrestricted</i>	<i>Restricted</i>	2019	2018
	£	£	Total	Total
				£
iNet & Overseas Missionaries	10,786	625	11,411	14,579
Tear Fund	2,400	-	2,400	1,000
XLP	3,650	-	3,650	1,150
Lark in the Park	1,500	-	1,500	1,500
Cornerstone	1,000	300	1,300	-
Gifts to Needy	-	2,944	2,944	-
Other Grants & Donations	1,030	-	1,030	-
Total	20,366	3,869	24,235	18,229

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of overseas missionaries as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

6. Staff costs and numbers

The number of employees at the end of the year was five (one full time and four part-time).

	2019	2018
	£	£
Salaries	66,130	64,390
Pension Costs	4,531	4,205
Social Security Costs	1,460	1,034
Total	72,121	69,629

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration paid to key management amounted to £ 65,962 in the year (2018: £56,972). Key management is considered to be the Minister, Assistant Minister, Children Youth and Family minister and the Foodbank Manager.

Payroll costs included redundancy and termination payments totalling £ 3,801 (2018: £0) and comprise statutory payments and ex-gratia payments where this was considered appropriate. Redundancy and termination payments are charged when the liability or obligation arises.

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

Avery Hill Charitable Trust

7. Trustees remuneration and related party transactions

The Trustees were not paid or reimbursed for expenses during the year. The total amount donated to the charity by trustees and key staff was £ 58,066 (2018: £56,165).

8. Tangible Assets

Tangible assets comprise leasehold improvements and the purchase of equipment.

	Cost	Depreciation	Net Book Value
	£	£	£
At 1 st March 2018	55,846	19,570	36,276
Additions	-	9,052	9,052
At 28 th February 2019	55,846	28,622	27,224

9. Inventory

Inventory consists the value of the stock of donated food held at the end of the financial year.

10. Debtors

Debtors comprise the following:

	2019	2018
	£	£
HMRC Charities	2,700	3,363
Prepayments	1,524	1,669
Total	4,224	5,092

11. Creditors

All creditors are due within one year.

	2019	2018
	£	£
Creditors	400	240
Accruals	2,986	1,000
Independent Examination	1,150	1,013
Other	12	12
Total	4,548	2,265

12. Pension Commitments

During the year employer's pension contributions totalling £4,531 (2018: £4,205) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2017: £nil).

Avery Hill Charitable Trust

13. Funds

	Funds at 28/2/18	Incoming Resources	Outgoing Resources	Funds at 28/2/19
	£	£	£	£
Restricted Funds				
Foodbank	45,551	182,034	178,363	49,222
Humanitarian	284	3,209	3,244	249
Missionaries	3	925	625	303
Parents & Toddlers	903	-	-	903
<i>Total restricted funds</i>	46,741	186,168	182,232	50,677
Unrestricted Funds				
General	187,501	96,202	128,051	155,652
<i>Total unrestricted funds</i>	187,501	96,202	128,051	155,652
Total Funds	234,242	282,370	310,283	206,329

2019

Analysis of net assets between funds

	General Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	27,224	-	27,224
Inventory	-	34,963	34,963
Debtors	4,158	66	4,224
Cash at Bank	128,578	15,888	144,466
Creditors	(4,308)	(240)	(4,548)
Total	155,652	50,677	206,329

	Funds at 28/2/17	Incoming Resources	Outgoing Resources	Funds at 28/2/18
	£	£	£	£
Restricted Funds				
Foodbank	38,302	116,404	109,154	45,551
Humanitarian	284	-	-	284
Missionaries	212	2,859	3,069	2
Parents & Toddlers	1,003	-	100	903
<i>Total restricted funds</i>	39,801	119,263	112,323	46,741
Unrestricted Funds				
General	191,764	110,349	114,612	187,501
Designated – Property & Equipment	2,435	-	2,435	-
<i>Total unrestricted funds</i>	194,199	110,349	117,047	187,501
Total Funds	234,000	229,612	229,370	234,242

Avery Hill Charitable Trust

2018
Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	36,276	-	-	36,276
Inventory	-	-	33,471	33,471
Debtors	4,489	-	603	5,092
Cash at Bank	149,001	-	12,667	161,668
Accruals	(2,265)	-	-	(2,265)
Total	187,501	-	46,741	234,242

Purpose of restricted funds

Foodbank: This relates to gifts received and payments made for the Bexley Foodbank provided by the church. This includes gifts in kind of food and other items with an estimated value of £156,233.

Humanitarian: This is a fund for the relief of poverty or humanitarian relief.

Missionaries: The fund is for the support of three missionary families.

Parents & Toddlers: Funds in relation to the Parents & Toddlers group run by the church.

Property & Equipment: A fund to meet the costs of improving the church building and the purchase of equipment.

14. Lease Commitments

Obligations under operating leases comprise the following:

	2019	2018
	£	£
Within one year	12,500	12,500
Between one and five years	3,296	15,796
Greater than five years	-	-
Total	15,796	28,296

15. Transactions with Related Parties

There have been no transactions with related parties during the year.

16. Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

Avery Hill Charitable Trust

Detailed Statement of Financial Activities with Comparatives

	Note	Unrestricted Funds		Designated Funds		Restricted Funds		Total Funds	Total Funds
		2019	2018	2019	2018	2019	2018	2019	2018
		£	£			£	£	£	£
Incoming resources from generated funds:									
Donations and Legacies	3	96,052	110,190	-	-	176,168	109,263	272,220	219,453
Charitable Activities	4	150	159	-	-	10,000	10,000	10,150	10,159
Investment Income		-	-	-	-	-	-	-	-
Total Income		96,202	110,349	-	-	186,168	119,263	282,370	229,612
Resources Expended									
Charitable Activities	5	128,051	114,612	-	2,435	182,232	112,323	310,283	229,370
Net Incoming Resources for the Year		(31,849)	(4,263)	-	(2,435)	3,936	6,940	(27,914)	242
Reconciliation of Funds:									
Total Funds Brought Forward		187,501	191,764	-	2,435	46,741	39,801	234,242	234,000
Total Funds Carried Forward		155,652	187,501	-	-	50,677	46,741	206,329	234,242