

THE APEDALE HERITAGE CENTRE

**Report and Accounts
For the Year to
31st December 2018**

**HERITAGE CENTRE
LOOMER ROAD
CHESTERTON
NEWCASTLE-UNDER-LYME
STAFFORDSHIRE
ST5 7RR**

COMPANY NUMBER 03384360

Registered Charity Number 1073104

APEDALE HERITAGE CENTRE
Report and Accounts
For the Year to 31st December 2018

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APEDALE HERITAGE CENTRE
Report and Accounts
For the Year to 31st December 2018

Trustees Report

The Trustees present their Report for the Year to 31st December 2018.

Principal Activities

The Heritage Centre's principal activity during the year continued to be the operation of a mining and heritage centre for charitable purposes.

Political and Charitable Donations

During the year, the Heritage Centre made no political donations.

Trustees Responsibilities

Company law requires the Trustees to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those Accounts, the Trustees are required to:

- Select suitable Accounting Policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the Accounts on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the Companies Act 2006 and SORP: Accounting and Reporting by Charities. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

A resolution to re-appoint R Wade FCA as Auditor will be put to the members at the Annual General Meeting.

Small Company Special Provisions

The Report of the Trustees has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and SORP: Accounting and Reporting by Charities.

This Report was approved by the Board of Trustees on 22nd September 2019

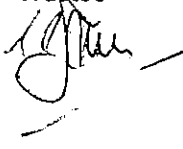
L J Mason
Trustee



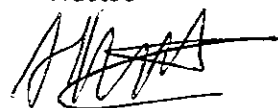
D Rushton
Trustee



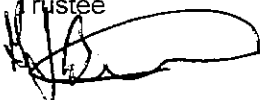
C Johnson
Trustee



A Bennett Snr
Trustee



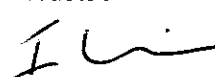
A Bennett Jnr
Trustee



G Rushton
Trustee



I Wibberley
Trustee



APEDALE HERITAGE CENTRE

Report and Accounts

For the Year to 31st December 2018

Auditor's Report

Report of the Auditor to the Trustees of The Apedale Heritage Centre

I have audited the Accounts on pages 3 to 6 which have been prepared in accordance with both the special provisions of Part 15 of the Companies Act 2006 relating to small companies and SORP: Accounting and Reporting by Charities.

Respective responsibilities of Trustees and Auditor

As described on Page 1, the Heritage Centre's Trustees are responsible for the preparation of the Accounts. It is my responsibility to form an independent opinion, based on my audit, on those Accounts and to report my opinion to you.

Basis of Opinion

I conducted the audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Accounts and of whether the Accounting Policies are appropriate to the Heritage Centre's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the Accounts are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the Accounts.

Opinion

In my opinion the Accounts give a true and fair view of the state of the Heritage Centre's affairs as at 31st December 2018 and of its trading profit for the year then ended and have been properly prepared in accordance with the Companies Act 2006 applicable to small companies and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.



Russell Wade FCA

88, Mornington Road
Sneyd Green
Stoke-on-Trent
ST1 6EL

22nd September 2019

APEDALE HERITAGE CENTRE
Trading Account
For the Year to 31st December 2018

	2018	2017
Sales		
Café	£58,759	£48,167
Mine	£9,571	£11,451
Shop	£1,587	£2,119
Others	£290	£80
	<u>£70,207</u>	<u>£61,817</u>
 Cost of Sales		
Café	£20,959	£16,046
Shop	£856	£1,195
	<u>£21,815</u>	<u>£17,241</u>
 Gross Profit	<u>£48,392</u>	<u>£44,576</u>
 Expenses		
Electricity	£9,574	£9,057
Repairs, Consumables and Equipment	£8,803	£18,125
Rates and Insurance	£8,858	£9,123
Telephone	£488	£643
Printing, Stationery and Advertising	£1,030	£1,385
Museum Artifacts	£0	£1,502
Sundry Expenses	£1,353	£1,032
Total Expenses	<u>£30,106</u>	<u>£40,867</u>
 Other Income		
Membership Fees	£498	£576
Rent Received	£2,900	£2,450
Mine Training Services	£4,000	£0
Donations Received	£9,138	£11,079
Total Other Income	<u>£16,536</u>	<u>£14,105</u>
 <u>Surplus on Trading Activities for the Year</u>	<u>£34,822</u>	<u>£17,814</u>

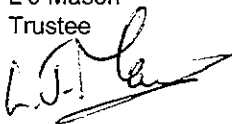
APEDALE HERITAGE CENTRE
Balance Sheet
As at 31st December 2018

	Notes	2018	2017
Fixed Assets	2	£75,123	£34,410
Bugsworth Navigation Ltd :			
Investment		£10,000	£10,000
Loan		£4,250	£4,400
Current Assets			
Stock	£900	£500	
Debtors and Prepayments	£16,594	£10,386	
Cash In Hand	£12	£12	
Cash At Bank	£17,058	£22,101	
	£34,564	£32,999	
Creditors: Amounts falling due within one year	3	(£26,656)	(£8,453)
Net Current Assets/(Liabilities)		£7,908	£24,546
Total Assets less Current Liabilities		£97,281	£73,356
Creditors: Amounts falling due after more than one year	4	(£4,680)	(£9,430)
Net Assets		£92,601	£63,926
Capital and Reserves			
Profit and Loss Account	5	£92,601	£63,926
Trustees Funds		£92,601	£63,926

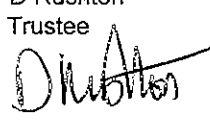
These Accounts have been prepared in accordance with the the Companies Act 2006 applicable to small companies and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Approved by the Board of Trustees on 22nd September 2019.

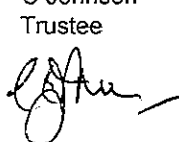
L J Mason
Trustee



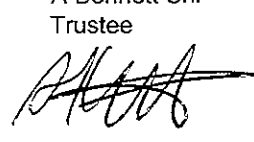
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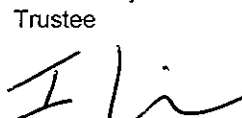
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I Wibberley
Trustee



APEDALE HERITAGE CENTRE
Notes to the Accounts
For the Year to 31st December 2018

1. Accounting Policies

Accounting Convention

The Accounts have been prepared under the historical cost convention.

Fixed Asset Valuation

Fixed Assets have been valued at the lower of cost or net realisable value.

On 30th June 2001 the Fixed Assets were revalued based upon the directors' assessment of their net realisable value.

Depreciation

Depreciation has been provided at the following rates in order to write off the Assets over their estimated useful lives :-

Land and Buildings	10% straight line
Plant and Machinery	25% straight line

2. Fixed Assets

	Land and Buildings	Plant and Machinery	Total
Cost			
At 31st December 2017	£480,094	£121,760	£601,854
Additions during the Year	£46,860	£0	£46,860
At 31st December 2018	<u>£526,954</u>	<u>£121,760</u>	<u>£648,714</u>
Depreciation			
At 31st December 2017	£445,684	£121,760	£567,444
Charge for the Year	£6,147	£0	£6,147
At 31st December 2018	<u>£451,831</u>	<u>£121,760</u>	<u>£573,591</u>
Net Book Value			
At 31st December 2018	<u>£75,123</u>	<u>£0</u>	<u>£75,123</u>

APEDALE HERITAGE CENTRE
Notes to the Accounts
For the Year to 31st December 2018

	<u>2018</u>	<u>2017</u>
3. Creditors: Amounts falling due within one year		
VAT	£1,521	£1,217
Trade Creditors	£5,391	£7,236
Capital Creditors	£18,744	£0
	<u>£25,656</u>	<u>£8,453</u>
4. Creditors: Amounts falling due after more than one year		
Loans from Trustees and Others	£4,680	£9,430
	<u>£4,680</u>	<u>£9,430</u>
5. Profit and Loss Account		
Surplus on Trading Activities	£34,822	£17,814
Less Depreciation	£6,147	£6,062
Balance at 31 December 2017	£63,926	£52,174
Balance at 31 December 2018	<u>£92,601</u>	<u>£63,926</u>