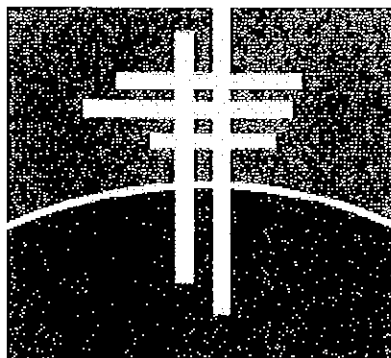


Registered Charity Number 1128971



St. Andrew's

**St. Andrew's Church
Hatters Lane, High Wycombe, Bucks, HP13 7NJ**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

For the year ended 31 December 2018

Incumbent:

Rev Simon Dust

Bank:

Co-Operative Bank
P O Box 250
Skelmersdale
WN8 6WT

Examiner:

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDREW**

CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2018

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

St Andrew's Parochial Church Council (PCC) has responsibility with the Team Vicar, the Revd Simon Dust for promoting the whole mission of the church within and beyond the parish of St Andrew's, part of the Team Ministry of High Wycombe.

The PCC is also responsible for the church complex and former vicarage, sited at the junction of Windrush Drive and Hatters Lane.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC is committed to enabling all people to worship at the church and to become part of the worshipping community at St Andrew's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer and scripture, music and teaching.

Significant plans for the future

1. A vision has developed over a number of years that would involve revitalising St Mary and St George's Church (SMG) on the west side of High Wycombe. We have raised funding and support from the Oxford Diocese, Wycombe Deanery, New Wine and many other local churches. In August we licensed a new Pioneer Minister, Jonny Dade at St Andrew's Church with a vision to raise a team of 30 people from St Andrew's and plant something new alongside the existing congregation at SMG. St Andrew's Church will also be giving a gift of £50,000 to enable capital work to be completed at SMG to outwork this new vision. This new venture began on Sunday 3rd March as they are commissioned to begin a new congregation and to reach out to surrounding communities of Sands and Castlefield and the west side of Wycombe.
2. We have developed an exciting vision that will re-order and develop much of the current church building at St Andrew's Church. This has been called the Nexus Project and plans have been drawn up with our architect Jeremy Bell. We have shared this vision with the church congregation and invited the church to respond by pledging their financial support to this vision. In November, we raised pledges of £550,000 towards a total estimated cost of £2.5 million. A Building Steering Group are overseeing this vision to generate funds from a wide variety of sources.
3. Hillside Resourcing Charity was set up early in 2018 with a vision to support the vision of St Andrew's Church by providing long term housing for Pastoral Staff such as a Youth or Children's Pastor. Hillside Resourcing is controlled by trustees who are independent from the PCC. In September we were able to complete the purchase of a 3 bedroom house in Hicks Farm Rise. Our Youth Pastor and her husband moved into the property in September.

Public benefit

When planning activities for the year, the vicar and the PCC consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Emphasis is given to enable ordinary people to live out their faith as part of the parish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In addition to the strategic activities listed above, we continued many of our regular activities: Our Family Support Group works with about fifteen families referred to us by many support agencies across the town to provide encouragement, training, counselling and support in a wide range of issues designed to strengthen and build family life.

We had about 40 small groups over the year providing opportunities for building community, prayer, specific activities and fun.

We ran a CAP money course, two Alpha courses, a Marriage Course and a Pastoral Training course that was open to churches across our area.

We held two "Noise" Saturdays where we helped the community practically by decorating and gardening and providing lots of free activities to do at the Church e.g. face painting, BBQ, soft play.

Visiting 5 primary schools on a regular basis for assemblies, lessons and services.

Took 135 people to New Wine, a week's conference for Worship, Teaching, Ministry and Community.

Fundraising activities

Rental Income from the letting of church premises raised £9,046 this year.

Investment performance

Bank Interest totalling £195 was received in the year.

Church Electoral Roll / Average Sunday Attendance

At the APCM held on 22nd April 2018, 237 names appeared on the Electoral Roll (an increase of 9 on 2017). An average of 258 people (202 adults, 56 children / young people) worshipped at St Andrew's on Sundays in October 2018 (a decrease of 35 on 2017). This does not include weekday attendances.

FINANCIAL REVIEW

Financial position

This year the church increased total income by £57k, representing a 14% increase on 2017. Planned giving increased by £26k, an 8% increase versus 2017 and 61% of planned income was gift aided, which is in line with prior years. Cash offerings were lower by £1.5k, similarly income generated from lettings, bookstall and office services were down by £1.4k versus 2017. Our income has been boosted this year by grants totalling £52k specifically Wycombe Deanery and Diocese grants towards the church plant, a new cooker in recognition of the work the church does in the community and grants towards salary costs. Of the total grant income, £46k has been allocated to Restricted funds. There was a £60k increase on 2017 in long term mission support, in part due to the Church Plant and just under £1k increase in gifts for short term mission partners. Salaries increased by 2% in line with inflation. Housing costs have increased on 2017 to cover the rental costs of the youth and children's worker reflecting investment in housing for the youth worker through Hillside Resourcing during the year. Building projects were £15k higher than 2017, due to architects fees incurred during the planning phases of the Nexus project. Overall, the net income position of the church was £20k. This means that the church carries forward reserves of £80k.

Principal funding sources

Voluntary Income from our church members and adherents continue to be our principal source of funding income.

In addition, we received grants and legacies totalling £52k in the year, for the following purposes:

Wycombe Council for Defibrillator	£450
Heart of Bucks - Community Outreach Workers Salary	£5,000
Red Kite Housing - The Noise	£1,000
Oxford Diocese - Church Plant	£10,000
Heart of Bucks - Heated Cabinet for Defibrillator	£460
Archdeaconry of Buckingham Mission fund- Alpha S	£750
Henry Smith Charly - Children's Pastor	£10,000
Wycombe Deanery - Church Plant	£10,000
Heart of Bucks - For New Cooker	£2,284
Bucks CC - The Noise	£1,000
Wycombe Deanery - Growing Leaders	£1,000
Wycombe Deanery - Church Plant	£10,000

Reserves policy

The PCC holds reserves in a number of funds, most of which are restricted as per the name of the fund. As at 31 December restricted reserves totalled £66k. The PCC aims to hold in unrestricted reserves the equivalent of two months running costs and an additional one month's salary costs to cover unforeseen emergencies and maintain the ministry of the church for at least two months. The appropriate level is currently considered to be £67k. As at 31 December 2018, unrestricted reserves of £80k were held. The reserves policy is reviewed annually by the PCC.

Going concern

St. Andrew's Church has significant development plans for 2019 for which additional funds are being raised. Although the current economic conditions are particularly difficult for charities there are no indications that St. Andrew's Church will not continue in operational existence for at least one year from the date of approval of the accounts. Therefore on the basis of the current financial position and cashflow projection for 12 months from the date these accounts are signed, the going concern basis appears to be appropriate.

Funds in deficit

There are currently no funds in deficit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a registered charity, number 1128971

The PCC is governed under the PCC Powers Measure (1956) as amended and the Church Representation Rules.

Organisational structure

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM).

At the APCM held on 22nd April 2018, Mr. C Vernon, Mr. M Jones, Mrs M Ademokun and Ms. J Hampson were elected as PCC members and Mr R Herath was reappointed as Deanery Synod member. Each new member of the PCC receives a publication 'A Guide to St Andrew's PCC' outlining how the PCC works and their individual role and responsibilities as a trustee.

Decision making

The PCC met bi-monthly during the year.

The church leadership structure is overseen by 'domains' (e.g. worship, pastoral, mission) with each domain leader appointed by the PCC. A finance working group, building working group and Global mission team work to support the work of the PCC. The Strategy group continues to help to outwork the vision of the church with the PCC and Leadership Team. We meet annually for a 'Day Away' for long term review and planning together with the Leadership Team and Strategy Group.

Key management remuneration

No members of the key management received remuneration of £60,000 or above in the year. The church wardens meet annually to review our staff remuneration. These calculations are based on a number of factors including reference to the National Living Wage and benchmarking for a number of our staff linked to national rates for Youth and Community workers at point 14 of the National Scale. The Leadership Team salaries total £6,633 per month, £79,596 per year.

Statement of Parochial Church Council Responsibilities

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.

Reference and Administrative Details

Registered Charity number 1128971
Principal address Hatters Lane
High Wycombe
HP13 7NJ

Trustees

Rev S Dust	Vicar	
Rev H Graham	Curate	
Rev J Dade	Pioneer Minister	29/08/2018
Mrs M da Rocha	Warden	
Mr R Gravina	Warden	
Mrs C Digby	Elected member	
Mr C Vernon	Elected member	
Mrs M Sykes	Elected member	
Mr M Jones	Elected member	
Mrs M Ademokun	Elected member	
Mr H Ashton-Moore	Deanery Synod member	
Mr P Adlington	Elected member	appointed 22/4/18
Mr R Herath	Deanery Synod member	
Ms J Hampson	Elected member	-appointed 23/4/17 -resigned 2/1/2018
Mr S Strutt	Honorary Treasurer	resigned 22/4/18
Mr D Jackson	Honorary Treasurer	appointed 22/4/18
Sandra Williams - PCC Secretary -Reappointed April 2018		

Independent examiner

Jacob Farley ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

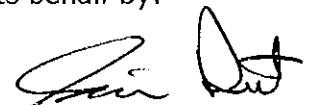
Approved by order of the board of trustees on 18th March 2019 and signed on its behalf by:

David Jackson



Mr D Jackson - Treasurer

Simon P Dust



Rev S Dust - Vicar

This report on the financial statements of the PCC for the year ended 31 December 2018, on pages 7 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 9 and 10, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 ('the Act').

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Farley 

15 MAY 2019

Jacob Farley ACA
Institute of Chartered Accountants in England and Wales

For and on behalf of:
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

	Note:	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
INCOME AND ENDOWMENTS					
From Generated Funds:					
Voluntary Income	2	303,465	118,261	421,726	373,636
Activities for Generating Funds		9,395	0	9,395	10,782
Investment Income		196	0	196	110
		313,056	118,261	431,317	384,528
From Charitable Activities:					
Events		6,475	7,937	14,412	7,096
Fees		5,923	0	5,923	6,057
Groups		0	13,193	13,193	13,421
		12,398	21,130	33,528	26,574
Other Income		3,188	616	3,804	0
Total Income		328,642	140,007	468,649	411,101
EXPENDITURE ON					
Raising Funds					
		1,144	0	1,144	1,089
Charitable Activities:					
Grants & Donations	5	39,140	68,874	108,014	45,549
People	6	132,336	15,244	147,580	145,345
Premises		49,363	25,941	75,303	55,515
Services & Activities		12,342	373	12,715	11,699
Events		8,643	21,051	29,694	25,857
Parish Share and Administration		71,327	0	71,327	76,443
Governance Costs		2,927	0	2,927	2,764
		316,078	131,483	447,560	363,171
Total Expenditure		317,222	131,483	448,704	364,260
NET INCOME/(EXPENDITURE)		11,421	8,524	19,945	46,841
Transfers between funds		-27,000	27,000	0	0
Fund Balances brought forward at 1 January		95,707	30,973	126,680	79,838
Fund Balances carried forward at 31 December		80,128	66,497	146,625	126,679

The notes on pages 9-17 form an Integral part of these accounts.

St. Andrew's Church - High Wycombe
Balance Sheet
For the Year Ended 31st December 2018

	Note:	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Current Assets					
Debtors and prepayments	7	19,344	-	19,344	15,157
Cash at bank and In hand		83,717	116,497	200,214	125,559
		<u>103,061</u>	<u>116,497</u>	<u>219,558</u>	<u>140,716</u>
Current Liabilities					
Liabilities falling due within one year	8	<u>22,933</u>	<u>50,000</u>	<u>72,933</u>	<u>14,037</u>
Net current assets		<u>80,128</u>	<u>66,497</u>	<u>146,625</u>	<u>126,679</u>
NET ASSETS		<u><u>80,128</u></u>	<u><u>66,497</u></u>	<u><u>146,625</u></u>	<u><u>126,679</u></u>

The funds of the Charly:

Restricted income funds	11			66,497	30,972
Unrestricted Income funds				80,128	95,707
TOTAL CHARITY FUNDS				<u><u>146,625</u></u>	<u><u>126,679</u></u>

The accounts were approved by the Parochial Church Council and signed on its behalf on
18th March 2019 by:

David Jackson


 Mr D Jackson - Treasurer

Simon P Dust


 Rev S Dust - Vicar

The notes on pages 9-17 form an Integral part of these accounts.

1 ACCOUNTING POLICIES

Basis of Preparation

The PCC is a public benefit entity. The accounts (financial statements) have been prepared in accordance with the Church Accounting Regulations 2006; and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the church's ability to continue. Based on the adequacy of the church's reserves as at the balance sheet date, along with their knowledge of the church's ability to meet bills, payments and other liabilities as they fall due, the PCC has a reasonable expectation that the church has sufficient resources to continue in operational existence for the foreseeable future.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held are shown in note 10.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

The charity relies on volunteers to carry out many of its activities. However, in accordance with SORP, the value has not been included in these financial statements as they cannot be reliably measured.

Investment Income

Interest entitlements are accounted for as they accrue.

Other Income

Rental income from the letting of church premises is recognised when the rental is due.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Parish Share

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings and individual items under £3000 is written off.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Pensions costs and other post-retirement benefits

The PCC operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the PCC. The annual contributions payable are charged to the statement of financial activities.

Cash flow statement

The charity has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
2 INCOME AND ENDOWMENTS FROM				
Voluntary Income				
Planned Giving				
Gift Aided	175,538	31,529	207,067	190,230
Non Gift Aided	64,612	13,760	78,372	73,182
Gift Aid Received	43,983	9,187	53,171	48,860
Total · Planned Giving	284,133	54,476	338,610	312,272
One Off Donations				
Gift Aided	192	6,250	6,442	5,190
Non Gift Aided	591	10,762	11,353	3,878
Gift Aid Received	2,000	-38	1,963	3,298
Total · One Off Donations	2,783	16,975	19,759	12,366
Gift Day				
Gift Aided	0	50	50	0
Non Gift Aided	0	30	30	0
Gift Aid Received	0	13	13	0
Total · Gift Day	0	93	93	0
Cash Offerings				
Cash at Services	11,064	258	11,322	12,855
Total · Cash Offerings	11,064	258	11,322	12,855
Grants received				
Grants received	5,484	46,460	51,944	30,943
Total · Grants received	5,484	46,460	51,944	30,943
Legacies				
Legacies	0	0	0	5,200
Total · Legacies	0	0	0	5,200
Total Voluntary Income	303,465	118,261	421,727	373,636
Activities for Generating Funds				
Office Services	283	0	283	24
Lettings	7,814	0	7,814	8,903
Bookstall	1,298	0	1,298	1,855
Total Activities for Generating Funds	9,395	0	9,395	10,782
Income from Investment				
Interest	195	0	195	110
Total Income from Investment	195	0	195	110
Charitable Activities				
Events				
Residential	0	2,768	2,768	1,784
Non Residential	6,475	5,169	11,643	5,311
Total · Events	6,475	7,937	14,411	7,095
Fees	5,924	0	5,924	6,057
Groups	0	13,193	13,193	13,421
Total From Charitable Activities	12,399	21,130	33,527	26,573
Other Incoming Resources	3188	616	3804	0
Total Income	328,642	140,007	468,649	411,101

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
3 EXPENDITURE				
Fundraising trading costs				
Bookstall costs of goods sold	1,144	0	1,144	1,089
Total · Fundraising trading costs	1,144	0	1,144	1,089
Grants and donations				
Mission - Long Term				
Planned	33,040	61,687	94,727	35,220
Total · Mission - Long Term	33,040	61,687	94,727	35,220
Mission - Short Term				
Planned	0	2,406	2,406	1,655
One Off	0	3,061	3,061	3,253
Gift Day	0	0	0	0
Total · Mission - Short Term	0	5,468	5,468	4,908
Christian Agencies				
One off	5,650	872	6,522	3,630
Total · Christian Agencies	5,650	872	6,522	3,630
Secular				
One off	0	100	100	221
Total · Secular	0	100	100	3,851
Parish				
Church Family One Off	450	747	1,197	1,570
Total · Parish	450	747	1,197	1,570
Total · Grants and donations	39,140	68,874	108,014	49,179
People				
Salaries	111,073	12,435	123,509	124,855
Employers NI	4,558	536	5,095	5,221
Pension	5,543	0	5,543	5,839
Expenses	5,305	718	6,023	4,370
Training	5,486	500	5,986	4,416
Staff Gifts	371	1,055	1,426	645
Total · People	132,336	15,244	147,580	145,345
Premises				
Major Equipment	3,899	1,507	5,406	2,349
Utilities	11,727	0	11,727	12,252
Insurance	3,230	0	3,230	3,179
Telephone / Internet	3,039	253	3,292	2,342
Maintenance	4,570	0	4,570	5,431
Equipment Rental	744	0	744	703
Property Rental	21,552	-2	21,550	19,312
Building Projects	602	24,183	24,785	9,946
Total · Premises	49,363	25,941	75,303	55,515

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Services & Activities				
Licences	1,037	0	1,037	1,354
Hospitality	1,357	0	1,357	1,289
Publicity	1,390	285	1,675	3,309
Fees	3,562	69	3,631	2,295
Materials & Requisites	4,996	19	5,015	3,452
Total · Services	12,342	373	12,715	11,699
Events				
Residential	865	4,003	4,868	3,540
Non Residential	7,777	17,048	24,826	22,316
Total · Events	8,643	21,051	29,694	25,857
Parish Share & Admin				
Bank Charges	21	0	21	
Parish Share	68,914	0	68,914	74,838
Stationery & Postage	2,393	0	2,393	1,604
Total · Parish Share & Admin	71,327	0	71,327	76,443
Governance Costs				
Independant Examiners Fee	1,560	0	1,560	1,560
PCC Costs	1,182	0	1,182	1,019
Legal & Financial	185	0	185	185
Total · Governance Costs	2,927	0	2,927	2,764
Total Expenditure	317,222	131,483	448,705	367,891

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2017 Unrestricted funds £	2017 Restricted funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income	337,293	36,343	373,636
Activities for Generating Funds	10,782	0	10,782
Investment Income	110	0	110
Events	2,884	4,211	7,095
Fees	6,057	0	6,057
Groups	0	13,421	13,421
Other Income	0	0	0
Total	357,127	53,976	411,101
EXPENDITURE ON			
Raising funds	1,089	0	1,089
Grants & Donations	36,901	8,648	45,549
People	123,624	21,721	145,345
Premises	54,538	977	55,515
Services & Activities	9,933	1,766	11,699
Events	6,292	19,564	25,856
Church Management & Administration	76,440	3	76,443
Governance Costs	2,764	0	2,764
Total	311,581	52,680	364,261
NET INCOME/(EXPENDITURE)	45,546	1,296	46,840
Fund Balances brought forward at 1 January	50,162	29,676	79,838
Fund Balances carried forward at 31 December	95,707	30,972	126,679

5 GRANTS & DONATIONS

	Institutions £	Individuals £	2018 Instit. £	2017 Individ. £	2017 £
Missionary support	3,100	40,500	43,600	3,510	39,748
Relief of poverty	0	797	797	0	1,241
Educational grants	0	800	800	0	1,050
Housing	2,250	0	2,250	0	0
Church planting	60,567	0	60,567	0	0
	65,917	42,097	108,014	3,510	42,039

Institutions receiving greater than £1,000: £3,000 to Lighthouse High Wycombe 2018 & 2017
£10,567 to St Mary & St George
£50,000 to be paid to St Mary & St George in 2019 for set-up costs.

6 STAFF COSTS

	2018 £	2017 £
Wages & Salaries	123,509	124,855
Employer's NI	5,095	5,221
Pension Costs	5,543	5,839
	134,146	135,915
Administrative and management staff	10	9

The charity has 6.0 full time equivalent employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum. Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £89,641 in 2018 and £79,596 in 2017.

7 DEBTORS

Prepayments	3,764	7,535
Income tax recoverable	15,580	7,622
	19,344	15,157

8 LIABILITIES FALLING DUE WITHIN ONE YEAR

Creditors	51,132	5,468
Accruals	21,806	8,566
Taxation and social security	-5	2
	<u>72,933</u>	<u>14,037</u>

Operating Leases - There is a photocopier lease due in 1-5 yrs with an annual cost of £755.32

9 RELATED PARTY DISCLOSURES

Included in Wages & Salaries is £15,136 (2017: £14,837) paid to Mrs Debbie Dust, wife of the PCC Chair in her capacity as Community Outreach Worker, as permitted by the governing document. Also in Wages & Salaries is £15,143 (2017: 15,715) was paid to Heather Graham in her capacity as Pastoral worker.

Included in Grants are payments to PCC members in their capacity as mission partners as follows:

	2018	2017
	£	£
Mr R Gravina	7,520	7,520
Mr M Jones	6,000	6,000
Total	<u>30,020</u>	<u>30,020</u>

Donations from Trustees and family members for 2018 were £36,255 (2017 £49,078)

Fees payable to Stewardship amounted to £150 in addition to independent examination fee of £1,560. The same as 2017.

Rev Dust, a trustee, had customary clergy accommodation provided by the PCC.

Rev Dade, a trustee had accommodation provided by the PCC costing £1,333 for 2018.

CONNECTED CHARITIES AND RELATED PARTIES TRANSACTIONS

The following expenses were paid to PCC members in the year to 31 December:

		2018	2017
Mr R Gravina	Capacity as Mission partners	7,520	7,520
Mr M Jones	Capacity as Mission partners	6,000	6,000
Rev S Dust	Expenses Incurred for church activities	1,788	2,151
Rev H Graham	Expenses Incurred for church activities	1,588	824
Rev J Dade	Expenses Incurred for church activities	1,011	0
Mrs M da Rocha	Expenses Incurred for church activities	112	0
Mr H Ashton-Moore	Expenses incurred for church activities	270	0
Mr P Adlington	Expenses incurred for church activities	0	582
Mrs D Dust	Expenses incurred for church activities	1,199	2,113
		<u>19,488</u>	<u>19,190</u>

10 Fixed Assets

During the year it was realised that the church via the PCC held beneficial ownership of St Andrew's House (the old vicarage next door to the church) under a trust deed with the Diocese created in 1999.

As such the property should be shown on the balance sheet at cost or valuation.

We are in the process of trying to establish the original cost to the Church of acquiring the property from the Diocese. When this has been established we will include the property in the accounts.

St. Andrew's Church - High Wycombe
Notes to the Accounts
For the Year Ended 31st December 2018

11 FUNDS	Admin & Premises	Nexus Project	Clergy Expenses	Community	Gift Day	Mission	Church Plant	Pastoral	Worship	Training	Disc & Youth & Children	Total
Restricted Funds												
INCOME												
Voluntary Income	0	55,171	0	5,460	0	7,819	37,158	0	989	1,103	10,562	118,261
Investment Income	0	0	0	0	0	0	0	0	0	0	0	0
Charitable Activities	0	0	0	17,765	0	407	20	0	0	150	2,788	21,130
Other Income	0	0	0	0	0	0	200	0	416	0	0	616
Total Income Resources	0	55,171	0	23,225	0	8,226	37,378	0	1,405	1,253	13,349	140,007
EXPENDITURE												
Grants & Donations	0	50,000	0	140	0	7,667	10,967	100	0	0	0	68,874
People	0	13	0	5,000	0	671	1,205	0	0	0	8,355	15,244
Premises	0	24,387	-2	1,018	0	0	538	0	0	0	0	25,941
Services	0	139	0	88	0	0	146	0	0	0	0	373
Events	0	0	0	16,773	0	0	275	0	0	1,050	2,953	21,051
Total Resources Expended	0	74,539	-2	23,019	0	8,338	13,131	100	0	1,050	11,308	131,483
NET INCOME(EXPENDITURE)	0	-19,368	2	205	0	-112	24,248	-100	1,405	203	2,041	8,524
Gross Transfers	0	27,000	0	0	0	0	0	0	0	0	0	27,000
Fund Balances at 1 January	208		-2	12,584	503	1,923	11,884	1,217	0	0	2,656	30,973
Fund Balances at 31 December	208	7,632	0	12,789	503	1,811	36,132	1,117	1,405	203	4,697	66,497

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
Restricted funds	£ 0	£ 116,497	£ (50,000)	£ 66,497
Unrestricted funds	0	83,717	(3,589)	80,128
	0	200,214	-53,589	146,625

Restricted funds are for the following purposes:

Admin & Premises	Church extension	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday Lunch Club
Nexus Project		Mission trips, the Garcia's, the Secchia's, the Santana's and Potter's village.
Community		St Mary & St George's church plant in Sands.
Mission		Care fund, legal aid and student aid.
Church plant		Youth and Children's work and grant towards salary of Children's Pastor
Pastoral		For new sound equipment
Youth & Children		
Worship		

St. Andrew's Church - High Wycombe
Notes to the Accounts
For the Year Ended 31st December 2018

11 continued FUNDS information for 2017		Admin & Clergy	Community Gift Day	Mission	Church Plant	Pastoral	Disc & Youth &	Total
Restricted Funds	Premises	Expenses					Training Children	
INCOME								
Voluntary Income	423	0	20	6,052	0	115	450	7,300
Investment Income	0	0	0	0	0	0	0	0
Charitable Activities	0	0	15,579	0	0	85	100	17,632
Grants and Other Income	0	0	5,099	0	13,194	0	750	29,043
Total Income Resources	423	0	20,698	6,052	13,194	200	1,300	53,974
EXPENDITURE								
Grants & Donations	0	1,180	930	6,308	0	110	120	8,648
People	423	0	4,980	0	0	0	0	21,721
Premises	0	0	125	0	0	0	0	977
Services	0	0	10	0	1,197	0	0	1,766
Events	0	0	15,242	0	114	66	1,805	19,567
Total Resources Expended	423	1,180	21,286	6,308	1,310	176	1,925	52,679
NET INCOME (EXPENDITURE)	0	-1,180	-588	0	-256	24	-625	1,296
Gross Transfers	0	0	0	0	0	0	0	0
Fund Balances at 1 January	208	1,180	13,172	503	2,179	0	625	29,676
Fund Balances at 31 December	208	0	12,584	503	1,923	1,217	0	30,972

The assets and liabilities represented by the various funds as at 31 December 2017 were as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	0	30,972	0	30,972
Unrestricted funds	0	94,587	1,121	95,707
	0	125,559	1,121	126,680

Restricted funds are for the following purposes:

- Admin & Premises
- Building Improvements
- Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Mission trips, the Garcia's, the Secchia's and Potter's village.
- St Mary & St George's church plant in Sands.
- Care fund, legal aid and student aid.
- Youth and Children's work and grant towards salary of Children's Pastor