

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL
PARISH OF BEXHILL**

Registered Charity Number 1131504

**TRUSTEES ANNUAL REPORT
AND FINANCIAL REPORT
OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED
31ST DECEMBER 2018**

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Team Rector

The Revd. David S. Reynish
The Rectory, Church Street
Bexhill-on-Sea
East Sussex TN40 2HE

Principal Bankers

Santander UK plc Bridle Road Bootle Merseyside L30 4GB	Lloyds Bank plc Wellington Place Hastings East Sussex TN34 1NX	Ecology Building Society 7 Belton Road Silsden Keighley West Yorkshire BD20 0EE	CCLA Investment Management Ltd The CBF Church of England Funds Senator House 85 Queen Victoria Street London EC4V 4ET
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Accountants

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Independent Examiner

Carol Barfoot FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex TN40 1HE

Architects

John D Clarke & Partners
2 West Terrace
Eastbourne
East Sussex
BN21 4QX

Aims and Purposes

The Team Ministry of St. Peter's, Bexhill consists of the following two churches in Bexhill:-

St. Peter, Church Street, Old Town

St. Michael and All Angels, Glassenbury Drive

It is part of the Diocese of Chichester within the Church of England. Correspondence should be sent to its Parish Office at The Stables, Church Street, Bexhill, TN40 2HE.

The primary objective of St. Peter's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Team Rector and the Team Vicar in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

Fr. David Reynish has been our Team Rector since 14th March 2013 and is committed to lead the PCC in enabling as many people as possible to worship at our churches. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. The PCC oversees the commitment of our churches to the furtherance of Mission. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Team Rector with the Team Vicar, Associate Vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Knowing, loving and following Jesus
- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus, by providing and upholding services of worship according to Anglican tradition
- To develop youth worship
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the Churches of St. Peter's and St. Michael's and other property owned by the PCC.

In working to achieve these objectives, the PCC has initiated the following activities during the year:

1. To continue to encourage the various groups who meet regularly throughout the year for study, discussion and prayer, as well as recreational activities which help to build up the life of the church and its members. These comprise house groups, healing prayer group, Triplet prayer groups, Sharing Faith Forum, Befrienders Group, St Michael's Lunch Club, and the 3rd Bexhill Scout Group, Monday after-school children's club, the Prayer Group for Children and Families work, Mothers' Union and St Peter's Parent & Toddler group; Dcn Olivia holds Open House for women to relax and chat over a cup of coffee, these are beside the committed groups who assist weekly with the services such as the servers, bell ringers and choir.
2. To respond to the Bexhill Town Review as completed by the Archdeacon of Hastings.
3. To strengthen our outreach to children and young people by having close ties with our local schools.
4. To give grants for the relief and support of the vulnerable, sick and needy both at home and abroad and in the promotion of charities chosen by the PCC and in responding to emergency disasters.
5. To maintain the fabric of our churches (their upkeep is ongoing), and to raise sufficient funding to complete the work required by the quinquennial inspections.
6. The PCC is grateful to all the volunteers who give of their time to maintain the life of this parish and specially to our parish and district churchwardens, but without the retired clergy, Eucharistic ministers, Pastoral visitors, choristers and musicians, servers, stewards, treasurers, secretaries and committee members, church watchers, flower arrangers, bell ringers, sewing guild, cleaners, tea/coffee helpers, gardeners, minibus drivers (the list seems endless and it is impossible to put a financial value to the hours dedicated), the life of this parish would be very much the poorer. Thanks go to our dedicated staff who keep the show on the road, Caroline in the Parish Office and at St Peter's, Anthony the Director of Music and Helen our Verger.
7. The DCC of each church decides its own policy for making grants and donations in addition to the separate appeals and the missionary secretaries' collection boxes supported by church members.

Achievements and performance

Church Attendance

405 parishioners were recorded on the Parish Electoral Roll (294 at St. Peter's and 111 St. Michael's) at the APCM held in 2018. The average attendance at our two churches (this includes TFG) on a normal Sunday is 250 adults and 36 children.

Review of the year

1. The PCC met three times during the year, with two extraordinary meetings and one open meeting. The average attendance was 67%
2. Janine Scothern works full time in her ministry as Parish Children's and Families Worker. Her remit is to develop, co-ordinate and oversee the outreach of the church's mission to children and families in the Bexhill Parish of St Peter's and St Michael's. She has been responsible for Monday after school club, Godly play, Messy Church and 'Open Book' stories, children's activities during the holidays and term time. The Babies and Toddlers groups have grown enormously, as well as St Peter's Junior Church. Janine has visited local primary and independent schools as part of her role, bringing young people to Communion.
3. St Peter's Bell ringers have continued to fulfil their service ringing duties throughout the year, ringing a half muffled peal for Armistice Remembrance weekend and general ringing on 11 November 2018 at 12.30 p.m., to coincide with the national events. They organised another successful quiz.
4. St Peter's Choir have had another successful year. Young choristers have 8 RSMC ribbons, 5 bronze and 2 silver awards. The choir sung from 'The Way' by Martin How during Lent. The summer visit was to Brecon Cathedral. The choir have also sung at Westminster Abbey, Rochester Cathedral and the RSCM Festival at Chichester Cathedral. The new instrumental ensemble have played for the more family orientated Eucharist services
5. Fr David continues as Chaplain to St Peter and St. Paul CE., Aided Primary School, strengthening the existing ties and continues to take assemblies. Our clergy continue to take assemblies at the following schools Pebsham Primary Academy, Charters Ancaster, Chantry Community Primary and Glyne Gap School.
6. We continue with Time for God (TFG) at St Peter's under the leadership of Dcn Olivia, for more informal and interactive worship and teaching. TFG celebrated All Age Worship on the first Sunday of every month. The St Peter's and TFG 9.45. a.m., congregation come together to worship during the year. St Michael's hold their All Age Worship Half Hour on the second, fourth and fifth Sunday of every month and a Family Service on the third Sunday at which the uniformed groups are welcome.
7. We have supported Churches Together in Bexhill, both churches and St Peter's Community Centre provide collection points for the food bank, which is fulfilling a great need locally.
8. Outward giving features strongly in both churches, with several charities benefitting' please see the Financial Report.
9. Time has been spent over the year considering the challenges that the Bexhill Town Plan have produced. There was an Open Day for the PCC to consider the way forward to bring the working of the two churches together. Groups met to work on the different ideas produced at the meeting. This culminated in a well attended Open Meeting when the two churches frankly discussed the way forward, realising the need for more direct communication between the churches, social events and study time such as Emmaus or an Alpha Course.
10. St Michael's held a very successful Christmas Tree Festival. St Peter's concert series has expanded greatly with Coffee Concerts being held and there was another visit from the Resurrection Choir of St Petersburg.
11. Fr David celebrated his 40th Anniversary of his Ordination to the Priesthood in June 2018.
12. Fr Robert had to take early retirement and his resignation was on 31 October 2018.

Financial Review

As in 2017, the Statement of Financial Activities conforms to the reporting requirements contained in the charities accounting 'Statement of Recommended Practice' (SORP) incorporating ('Financial Reporting Standard' FRS102).

Overall, both our 2018 income and expenditure proved very similar to 2017, thanks to careful management especially by St. Peters. This bland statement though does hide the potential beastly storm ahead requiring us to find significant sums to finance future Parish giving, particularly St. Michaels where there is no money to finance the 2019 Parish share. A note should also be taken of an event in March 2019, which required us to repay the cash graciously locked up by the PCC (some £225,000) representing the proceeds of sale of St. Andrews Church. This repayment went to a Trust that was activated by diocesan instruction to manage these proceeds. 2 PCC members were elected by the PCC to serve as Trustees on this 6 person Trust. It is to be hoped that that the trustees will find imaginative ways to use the funds to promote Christian mission and ministry in Bexhill, in accordance with the trust deed.

Overall, St. Peter's comments.

In 2018 St Peter's paid its full quota to the Diocesan budget of £70,486, however as a Parish we need to be fully self-sufficient by 2020. 2018 was another challenging year, however our finances were aided by 3 legacies and a donation of 40% of the road cost from Peterhouse. Sadly, our outward giving donations reduced slightly. Running costs for 2018 were well managed, however we did have to draw on reserves reducing the general reserve by £42,063, and the restricted reserves by £16,475 over the year. In 2019 our largest "projects" are going to be the complete service of the organ and raising funds to extend the PCFW contract for an additional 2 years. A substantial amount has already been raised towards these "projects", but more work is still needed to secure the remaining funds required.

Overall, St. Michael's comments.

Parish Ministry Costs paid of £17,780 although we budgeted a figure of £35,560. It is our intention to complete the budgeted figure in 2019. No budget has been agreed for 2019. This amount covers the housing and stipend and pension costs of the clergy, a standard sum for diocesan central costs, clergy training and a contribution to national church funds. The parish needs to aim to pay more towards this cost in future years, however, for the coming year a contribution towards Diocesan costs would not be feasible as it would have to come out of unrestricted reserves of which the vicarage represents £70,400. Insurance costs have been split out of the Parish Mission Costs for payment by each parish as a single payment. i.e. £1,426.73.

Reserves Policy

1. The free reserves for the Team total £80,614 made up as follows: - St. Peter's - £102,082; St. Michael's - £7,339; and £(28,807) on the PCC General fund.
2. The aim is to have enough reserves to cover at least six months running expenses to prevent disruption to the services we provide.
3. St. Peter's has 4 months cover with St. Michael's cover just over 1 month, with extra backup funds held in designated funds which can be re-allocated.
4. It is the PCC's policy to invest temporarily surplus general funds with the CBF Church of England Investment and Deposit Funds.
5. As well as holding the above general reserves, from time to time the PCC receives restricted income for expenditure for particular purposes, defined by the donor or held by groups for specific purposes. We aim to expend such money as soon as possible, depending on the specific nature of the specific objects. At 31st December 2018 the balance of these restricted funds amounted to £638,215.

Future Plans

1. To continue to strengthen the links between the Parish Church and School to our mutual benefit.
2. To continue to ensure that "Everyone Welcome" includes children; always bearing in mind the Lord's rebuke to the Disciples who wanted to prevent the little children coming to him.
3. The two churches to work more closely together liturgically and socially.
4. To continue to think about ways of welcoming those who will inhabit the thousand plus new houses soon to be built within our parish.

5. To ensure that we remain financially viable and to encourage wise Christian Stewardship in all areas - Time, Talents and Giving. This is particularly vital as we approach 2020 when the Diocese expects greater self-sufficiency from all parishes within the Diocese of Chichester.
6. To remember exactly why we exist as a Church - to offer the highest standards of worship to Almighty God and to praise and adore him forever.

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

As we are a Team Ministry we also have registered the following Working Names:-

- Bexhill Parish Team Ministry
- Bexhill Parish Church of St. Peter
- St. Michael's & All Angels Bexhill

The Team Ministry was established by Order of Council in 1990.

During the year the following served as members of the PCC

Ex Officio:

Team Rector:	Revd. David S. Reynish
Team Vicar:	Revd. Robert Featherstone ^
Associate Vicar:	Revd. Olivia M. Werrett
Churchwardens:	Miss Catherine Gillman, Mrs Judith Hattam
District Wardens:	Mrs Judith Hattam, Mrs Ruth Gregory, Miss Catherine Gillman, Mr Christopher Miles *
Lay Readers:	Miss Alison Marchant, Mr Paul Abnett "
Parish Children's and Families Worker:	Miss Janine Scothern

Deanery Synod Representatives:

Dr Roger Elias, Messrs Christopher Miles, Alan Stevens,
Misses Catherine Gillman, Alison Marchant

Elected Members:

Messrs. Victor Ammoun, Dana Blackford +, John Hudson, Robin Jackman, Stephen Parry (Treasurer), Adrian Whiting, Mesdames Jill Andrews, Ruth Green**, June Spriggins, Revd. Stephanie Prosser (Secretary)^

^= until 31 October 2018 *=from 22 April 2018 ^=from April 2018 += from 22 April to 15 July 2018

**until 22 April 2018

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (team rector, team vicar, associate vicar, assistant curate, readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and up to 11 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation and safeguarding. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

At the first meeting held after the APCM the new members are welcomed and the PCC secretary and treasurer are elected.

There are also a number of sub-committees which report to the PCC and who are responsible for specific areas of the church's activities:

Standing Committee:

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. It was only required to meet once during 2018.

District Church Committees (DCC)

The two Churches elect their own DCCs, which are represented on the PCC and each DCC has the power to transact the business of its own Church.

Other Committees are set up from time to time for the purpose of advising the PCC, with no executive power unless expressly given for a particular purpose.

Risk assessment

This PCC has an ongoing task of reviewing the major risks which impact on the work of the Churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

Approved by the PCC on 23rd April 2019 and signed on their behalf by

Revd. David S. Reynish
P.C.C. Chairman

I report on the accounts of the PCC for the year ended 31st December 2018, which are set out on pages 7 to 22.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply.

It is my responsibility to:

- examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and Regulations.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carol Barfoot
Gibbons Mannington & Phipps LLP
20 Eversley Road,
Bexhill-on-Sea,
East Sussex,
TN40 1HE.

23rd April 2019

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2018

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	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2018 £	Funds 2017 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2(a)	154,317	28,498	-	182,815	177,440
Charitable activities	2(d)	11,692	13,285	-	24,977	42,348
Other trading activities	2(b)	29,313	17,070	7,920	54,303	51,902
Investments	2(c)	2,067	2,438	1,753	6,258	5,076
Other receipts	2(e)	506	1,781	-	2,287	17,272
TOTAL INCOME		197,895	63,072	9,673	270,640	294,038
EXPENDITURE ON:						
Raising funds	3(a)	989	895	-	1,884	1,778
Charitable activities	3(b)	257,818	86,030	5,617	349,465	368,609
Other	3(c)	-	-	-	-	1,250
TOTAL EXPENDITURE		258,807	86,925	5,617	351,349	371,637
		(60,912)	(23,853)	4,056	(80,709)	(77,599)
Gains/(losses) on investments		405	(263)	(756)	(614)	6,747
NET INCOME/(EXPENDITURE)		(60,507)	(24,116)	3,300	(81,323)	(70,852)
TRANSFERS BETWEEN FUNDS	15	(58,235)	58,235	-	-	-
NET MOVEMENT IN FUNDS		(118,742)	34,119	3,300	(81,323)	(70,852)
RECONCILIATION OF FUNDS						
Total funds brought forward		656,595	604,096	117,877	1,378,568	1,449,420
TOTAL FUNDS CARRIED FORWARD		537,853	638,215	121,177	1,297,245	1,378,568

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing operations.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
BALANCE SHEET AT 31ST DECEMBER 2018

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	Notes	£	2018	£	£	2017	£
FIXED ASSETS							
Tangible	7			478,037			492,385
Investments	8			77,835			78,449
				555,872			570,834
CURRENT ASSETS							
Debtors	9			13,201			14,451
Investments	10			671,650			737,970
Cash at Bank and in Hand				83,319			64,230
				768,170			816,651
LIABILITIES							
Creditors - amounts falling due within one year	11			26,797			8,917
NET CURRENT ASSETS							
							741,373
TOTAL NET ASSETS							807,734
							1,297,245
PARISH FUNDS							
	12						
Unrestricted				537,853			656,595
Restricted				638,215			604,096
Endowment				121,177			117,877
				1,297,245			1,378,568

Approved by the Parochial Church Council on 23rd April 2019 and signed on its behalf by:

Stephen C.P. Parry
P.C.C. Treasurer

Revd. David S. Reynish
P.C.C. Chairman

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31ST DECEMBER 2018****1. ACCOUNTING POLICIES**

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the PCC's ability to continue, and so the accounts have been prepared on a going concern basis.

Financial reporting standard 102 - reduced disclosure exemptions

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Income

All income is recognised in the Statement of Financial activities once the PCC has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is when probate is granted, the amount known, there are sufficient funds available for distribution or when a distribution is received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Apportionments and Allocations:

St Peter's DCC:

Secretary's Salary:

58% - Upkeep of Services

29% - Parish Magazine

12% - Ministry

1% - Advertising the Church

Printing and Stationery

99% - Upkeep of Services

1% - Advertising the Church

St. Michael's DCC: All expenditure covering a number of cost centres was allocated according to activity.

The diocesan parish contribution is accounted for when due. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Taxation

The PCC is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31ST DECEMBER 2018****1. ACCOUNTING POLICIES****Fixed Assets**

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Team Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1st January 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Any individual items acquired since 1st January 2006, with a cost of more than £1,000 has been capitalised in the accounts and depreciated over their useful economic life.

All freehold and leasehold property is being depreciated over 50 years on a straight line basis with the exception of St. Michael's new small hall and the land at 22 St. Peter's Mews. The small hall is being depreciated over 40 years on a straight line basis being its guaranteed life. The land has not been depreciated.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives at the following rates:

Minibus	25% Straight line basis
Fixtures & Fittings	25% Straight line basis
Equipment	25% Straight line basis

Investments

Fixed asset investments are stated at market value. Gains and losses on revaluation are included in the Statement of Financial Activities.

Cash at Bank

Cash at bank includes cash and short term highly liquid investments.

Current Assets Investments

Current Assets Investments includes cash held on deposit for investment purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the members of the PCC.

Restricted funds can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2018

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	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2018 £	Funds 2017 £
2. INCOME AND ENDOWMENTS					
(a) <i>Donations and legacies</i>					
Planned Giving:					
Gift Aid donations	78,821	-	-	78,821	81,516
Income tax recoverable	22,978	-	-	22,978	22,585
Other planned giving	6,877	-	-	6,877	8,726
Collections (open plate) at all services	15,189	2,116	-	17,305	19,592
Donations, appeals etc. (inc. Gift Aid)	11,812	22,193	-	34,005	23,624
Income tax recoverable on donations, appeals etc	-	3,189	-	3,189	3,821
Legacies	18,640	1,000	-	19,640	17,576
	154,317	28,498	-	182,815	177,440
(b) <i>Charitable activities</i>					
Church Dues for Weddings, Funerals and Burial of Ashes	5,440	910	-	6,350	5,653
Grants - Chichester DBF	-	10,000	-	10,000	15,000
Trinity College	-	2,000	-	2,000	-
Peterhouse	4,548	-	-	4,548	1,500
National Heritage	-	-	-	-	13,170
Bexhill Old Town Preservation Society	-	-	-	-	5,000
Lady Pell Trust	-	-	-	-	322
Activity group income	-	375	-	375	401
Minibus receipts	1,704	-	-	1,704	1,302
	11,692	13,285	-	24,977	42,348
(c) <i>Other trading activities</i>					
Fund-raising and appeals	7,960	9,633	-	17,593	15,113
Parish magazine and bookstall	2,520	-	-	2,520	2,296
Candles and flowers	454	-	-	454	572
Sales	-	179	-	179	140
Rent receivable including ground rent	17,750	-	7,920	25,670	24,268
St Michael's hall lettings	-	7,258	-	7,258	8,180
Ivens room lettings	629	-	-	629	1,333
	29,313	17,070	7,920	54,303	51,902
(d) <i>Investments</i>					
Dividends and interest	2,067	2,438	1,753	6,258	5,076
	2,067	2,438	1,753	6,258	5,076
(e) <i>Other receipts</i>					
Listed Places of Worship VAT reimbursement	506	1,781	-	2,287	16,420
Insurance claim	-	-	-	-	852
	506	1,781	-	2,287	17,272
TOTAL INCOME	197,895	63,072	9,673	270,640	294,038

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2018

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2018 £	Funds 2017 £
3. EXPENDITURE					
(a) <i>Raising funds</i>					
Advertising the church	273	-	-	273	332
Stewardship costs	235	-	-	235	178
Costs of fund raising events	481	895	-	1,376	1,268
	989	895	-	1,884	1,778
(b) <i>Charitable activities</i>					
Missionary and Charitable Giving:					
Church Overseas Missionary Societies	1,456	-	-	1,456	2,554
Relief and Development Agencies	578	1,003	-	1,581	2,686
Home Missions and Other Church Societies	799	276	-	1,075	2,166
Secular Charities	180	1,397	-	1,577	1,085
	3,013	2,676	-	5,689	8,491
Ministry:					
Diocesan parish share	106,046	-	-	106,046	108,976
Clergy costs	12,690	149	-	12,839	12,924
Associate Vicar	13,285	-	-	13,285	12,804
Parish Children & Families Worker	9,300	21,976	-	31,276	29,161
Church running expenses	15,279	1,878	1,298	18,455	10,151
Church maintenance	8,151	11,938	-	20,089	7,732
Upkeep of services	40,234	3,754	-	43,988	44,808
Churchyard and gardening	1,389	957	-	2,346	3,950
Parish magazine and bookstall	2,179	-	-	2,179	2,137
Training, youth and evangelism	731	5,450	-	6,181	1,932
Hall running costs	2,862	7,900	-	10,762	12,566
Other property costs	13,633	-	3,219	16,852	8,465
Major repairs:					
St Peter's Church	11,106	13,452	-	24,558	73,410
St Michael's Church	-	10,056	-	10,056	1,077
Architect's fees	-	469	-	469	3,136
Other professional fees	662	-	-	662	547
Activity groups running expenses	-	2,955	-	2,955	3,064
Independent examiner's fees	1,344	-	-	1,344	1,308
Accountancy fees	2,462	240	-	2,702	2,594
Bank charges	-	-	-	-	25
Sundry expenses	50	-	-	50	-
Minibus running expenses	2,334	-	-	2,334	1,703
Depreciation:					
Freehold property	10,740	2,180	-	12,920	12,920
Leasehold property	-	-	1,100	1,100	1,100
Minibus	-	-	-	-	3,300
Equipment	328	-	-	328	328
	257,818	86,030	5,617	349,465	368,609
(c) <i>Other</i>					
Refund of overpaid legacy received in earlier year	-	-	-	-	1,250
	-	-	-	-	1,250
TOTAL EXPENDITURE	258,807	86,925	5,617	351,349	371,637

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2018

4. SUPPORT COSTS

	Finance £	Other £	Governance Costs £	Total £
Charitable activities	-	50	4,046	4,096

Support costs, included in the above, are as follows:

	2018 £	2017 £
Finance		
Bank charges	-	25
Other		
Sundry expenses	50	-
Governance costs		
Accountancy fees	2,702	2,594
Independent examiner's fees	1,344	1,308
	4,046	3,902

5. STAFF COSTS

Wages and Salaries

Associate Vicar (including other ministerial services)	13,285	12,804
Parish Children and Family Worker	30,564	27,954
Lay Staff, Secretary, Verger, Organists & Choir	33,946	35,096
Cleaners	1,920	2,160
Employer's Pension Contributions	519	300
Employer's National Insurance Contributions	-	-
	80,234	78,314

The average number of staff employed was:

Full Time	1
Part Time	10
Choir	25

No employee had emoluments in excess of £60,000 per annum.

Donations by members of the PCC

Donations received from the members of the PCC via the bank totalled £9,997 during the year. Cash donations made through the offerings are anonymous so cannot be analysed as to whether they have been donated by a member of the PCC, however such donations made are not considered material to this disclosure.

Payments to PCC Members

The Revd Olivia M. Werrett (Associate Vicar) is, in this capacity, an ex-officio member of the PCC. She was paid £13,285 for Parish work with special responsibility for TFG and received £1,817 as reimbursement for travelling, office expenses, telephone costs and other expenses.

Janine Scothern, the Parish Children and Families worker, is, in this capacity, an ex-officio member of the PCC. She was paid £30,564 for Parish work with special responsibility for children and families. She also received £752 for travelling, office expenses, telephone costs and other expenses.

Alan Stevens (an elected member of the PCC) by trade undertakes general house maintenance and in that capacity carried out work for the PCC during the year to the value of £27.

There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

6. GRANTS PAID DURING THE YEAR

	2018 £	2017 £
Mathare Valley, Kenya	-	1,160
All grants under £1,000	5,689	7,331
	5,689	8,491

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2018

7. TANGIBLE ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings £	Leasehold Building £	Minibus £	Fixtures & Fittings £	Equipment £	Total £
Cost/Valuation						
At 1st January 2018	630,641	55,000	13,194	13,962	1,303	714,100
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31st December 2018	630,641	55,000	13,194	13,962	1,303	714,100
Depreciation						
At 1st January 2018	175,531	18,700	13,194	13,962	328	221,715
Charge for the year	12,920	1,100	-	-	328	14,348
On disposals	-	-	-	-	-	-
At 31st December 2018	188,451	19,800	13,194	13,962	656	236,063
Net Book Value						
At 31st December 2018	442,190	35,200	-	-	647	478,037
At 31st December 2017	455,110	36,300	-	-	975	492,385

The land and buildings are as follows and are under the control of the individual DCC's.

St. Peter's PCC

The leasehold property is a flat at 4 Calverley Court, 10/12 Collington Avenue, Bexhill-on-Sea.

The property is being depreciated over 50 years on a straight line basis from 1st January 2001.

St. Peter's DCC

The freehold land and properties are 21 St. Peter's Mews, 22 St Peter's Mews, St Peter's Community Centre, St Peter's Stables and 18 St. David's Avenue. In addition, there are the freeholds of No's. 1 to 20 St. Peter's Mews, but it is the opinion of the valuers that due to the long leases granted their values are negligible.

21 St. Peter's Mews, St. Peter's Community Centre and St. Peter's Stables are being depreciated over 50 years on a straight line basis from 1st January 2001 while 18 St. David's Avenue is being depreciated over 50 years from 1st January 2012. 22 St. Peter's Mews is freehold land and is therefore not depreciated.

St. Michael's DCC

The freehold properties are St. Michael's Vicarage and the two Community Centre Halls. St. Michael's Vicarage is owned by the Parish but held by the Chichester Diocesan Fund and Board of Finance in its capacity as holding trustee and the Diocese has accepted responsibility for all maintenance costs whilst the property remains as a Team Ministry Vicarage.

The Vicarage and large hall are being depreciated over 50 years on a straight line basis from 1st January 2001. The small hall is being depreciated over 40 years from 1st January 2003 (being its guaranteed life) on a straight line basis.

Basis of Valuation

Abbott & Abbott carried out a valuation of the Freehold Land and Buildings held at 23rd December 1997 which was as follows:

	£
21 St. Peter's Mews	70,000
Land at 22 St. Peter's Mews	250
St. Peter's Community Centre	150,000
St. Peter's Stables	20,000
St. Michael's Vicarage	110,000
St. Michael's Community Centre - Hall No. 1	30,000
	380,250
18 St. David's Avenue is included at cost	187,195
St. Michael's Community Centre Small Hall (Hall No. 2) is included at cost	63,196
	630,641

Abbott & Abbott also carried out a subsequent valuation of the Leasehold Building on 6th February 2001 which was as follows:

Flat 4 Calverley Court, 10/12 Collington Avenue	55,000
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No provision has been entered within the financial statements for any liability to maintain the PCC's or DCC's buildings.

8. INVESTMENTS

	Market Value at 1.1.18 £	Additions/ (Disposals) £	Realised Gain/ (Loss) for the year £	Unrealised Gain/ (Loss) for the year £	Market Value at 31.12.18 £	<i>Market Value at 2017 £</i>
2,387.90 CBF Investment Fund Shares						
Income Shares	39,148	-	-	(587)	38,561	39,148
688.20 CBF Investment Fund Shares						
Income Shares	11,283	-	-	(169)	11,114	11,283
612.88 CBF Investment Fund Shares						
Accumulation Share	22,183	-	-	405	22,588	22,183
1,979.69 CBF Fixed Interest Fund						
Income Shares	3,322	-	-	(150)	3,172	3,322
1,487.80 CBF Fixed Interest Fund						
Income Shares	2,498	-	-	(113)	2,385	2,498
Three Sets of Maundy Coins	15	-	-	-	15	15
	78,449	-	-	(614)	77,835	78,449

Historical Cost

	2018 £	<i>2017 £</i>
2,387.90 CBF Investment Fund Shares	See Note	<i>See Note</i>
688.20 CBF Investment Fund Shares	589	589
612.88 CBF Investment Fund Shares	6,754	6,754
1,979.69 CBF Fixed Interest Fund Shares	3,192	3,192
1,487.80 CBF Fixed Interest Fund Shares	2,402	2,402
Three Sets of Maundy Coins (At Probate Value)	15	15

Notes: The cost of the 2,387.90 Investment Fund shares is not known as the shares were purchased many years ago. These are held by the Official Custodian for Charities.

All Investments are held in the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	<i>2017 £</i>
Income tax refunds due	11,117	10,636
Other debtors	304	1,441
Prepayments	1,780	2,374
	13,201	14,451

10. CURRENT ASSET INVESTMENTS

Cash on deposit	671,650	737,970
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11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	536	449
Other creditors	26,261	8,468
	26,797	8,917

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2018

12. STATEMENT OF FUNDS	Brought forward £	Income £	Expend- iture £	Net gains/ losses £	Transfers £	Balance at 31.12.18 £
Unrestricted funds						
<u>Designated funds</u>						
PCC Central fund						
Good shepherd	39,802	24	-	405	-	40,231
Minibus	1,133	1,704	(1,340)	-	193	1,690
St. Peter's DCC						
Property reserve	323,210	-	(8,540)	-	-	314,670
Fabric fund	1,349	6	-	-	-	1,355
Organ fund	2,055	9	-	-	-	2,064
Parish children & families worker fund	11,313	335	(9,300)	-	7,770	10,118
Musical instrument fund	296	375	(293)	-	-	378
St. Michael's DCC						
Property reserve	72,600	-	(2,200)	-	-	70,400
Fabric fund	6,014	-	-	-	-	6,014
Defibrillator fund	375	-	-	-	-	375
Community centre roof fund	20,000	-	-	-	(10,056)	9,944
<u>General Funds</u>	478,147	2,453	(21,673)	405	(2,093)	457,239
PCC Central fund	22,560	2,949	(3,239)	-	(51,077)	(28,807)
St. Peter's DCC	134,507	154,892	(183,014)	-	(4,303)	102,082
St. Michael's DCC	21,381	37,601	(50,881)	-	(762)	7,339
	656,595	197,895	(258,807)	405	(58,235)	537,853
Restricted funds						
PCC Central Fund						
St. Andrew's trust	177,739	677	-	-	46,977	225,393
Rector & churchwarden discretionary fund	322	-	-	-	-	322
Eveline Armstrong deceased legacy fund	396	-	-	-	-	396
St. Peter's DCC						
Fabric fund	269,021	2,410	(24,246)	-	(5,000)	242,185
Parish children & families worker fund	10,802	13,531	(21,976)	-	-	2,357
Roof fund	-	638	(638)	-	-	-
Incumbents board	-	1,134	(1,089)	-	-	45
Defibrillator fund	418	141	-	-	-	559
Flower capital fund (capital)	2,498	-	-	(113)	-	2,385
Flower capital fund (income)	-	98	-	-	(98)	-
Organ fund	825	2,172	-	-	5,000	7,997
Candle capital fund (capital)	3,322	-	-	(150)	-	3,172
Candle capital fund (income)	-	131	(131)	-	-	-
TFG fund	849	557	(175)	-	-	1,231
Musical instrument fund	345	1,254	(52)	-	-	1,547
Friends of St. Peters	44,610	6,329	-	-	-	50,939
For specific purposes	-	1,688	(1,688)	-	-	-
Activity groups	28,335	14,339	(11,079)	-	538	32,133
St. Michael's DCC						
Flower guild	669	598	(587)	-	-	680
East window maintenance	265	-	(35)	-	-	230
Organ fund	363	-	-	-	-	363
Activity groups	2,283	3,208	(2,955)	-	(200)	2,336
Defibrillator fund	826	300	(857)	-	-	269
Sound system	-	4,193	-	-	-	4,193
Community centre (capital)	59,300	-	(2,180)	-	-	57,120
Community centre (income & expenditure)	(2,840)	8,686	(14,501)	-	11,018	2,363
Community Centre (repairs)	3,695	-	(3,695)	-	-	-
Youth work	53	-	(53)	-	-	-
For specific purposes	-	988	(988)	-	-	-
	604,096	63,072	(86,925)	(263)	58,235	638,215

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL **Page 17**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2018

12. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Net gains/losses £	Transfers £	Balance at 31.12.18 £
Endowment funds						
<u>Permanent</u>						
St. Peter's DCC						
Capital	39,148	-	-	(587)	-	38,561
Income	-	1,298	(1,298)	-	-	-
<u>Expendable</u>						
PCC Central Fund						
Capital	47,583	-	(1,100)	(169)	-	46,314
Income	31,146	8,375	(3,219)	-	-	36,302
	117,877	9,673	(5,617)	(756)	-	121,177
Total funds	1,378,568	270,640	(351,349)	(614)	-	1,297,245

Details of designated funds are as follows:

PCC Central Fund

Good Shepherd

The fund was set up a number of years ago when the Good Shepherd Church was sold. The net sale proceeds were set aside for the purpose of providing funds for major repairs or other projects in addition to generating income and capital growth.

Minibus

The PCC owns a minibus which is used to transport parishioners to church. A separate bank account is used for the running of the minibus.

St. Peter's DCC

Property Reserve

This fund represents the net book value of the tangible fixed assets held by St. Peter's DCC.

Fabric Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the fabric of St. Peter's Church.

Organ Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the organ at St. Peter's Church.

Parish children & families worker Fund

Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of the funding of the Parish children & families worker towards their salary and expenses.

Musical instrument fund

Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of providing and repairing musical instruments.

St. Michael's DCC

Property Reserve

This fund represents the net book value of the tangible fixed assets held by St. Michael's DCC.

Fabric Fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of maintaining the fabric of St. Michael's Church.

Defibrillator fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of purchasing a defibrillator for the church.

Community centre roof fund

Funds held by St Peter's PCC were transferred to St. Michael's DCC for the purpose of earmarking funds towards the cost of roof repair to the community centre.

Details of restricted funds are as follows:

PCC Central Fund

St. Andrew's trust

In 2015 St. Andrew's church was sold and the net sale proceeds were placed in this fund as they did not belong to the PCC beneficially as they are subject to a trust deed. The funds are due to be dispersed in March 2019 to a trust that was activated by diocesan instruction which has been set up to use the funds to promote Church mission and ministry in Bexhill.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2018

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12. STATEMENT OF FUNDS

Continuation of details of restricted funds:

PCC Central Fund (Continued)

Rector & Churchwarden Discretionary Fund

Monies had been received by St. Andrew's DCC to be expended at the discretion of the rector and churchwarden. Following St. Andrew's closure this has been transferred to the PCC Central Funds to be used for the same purpose.

Eveline Armstrong Deceased Legacy Fund

This legacy was left to St. Andrew's DCC for vestments, equipment or furniture dedicated to the memory of Mrs Agnes Ada Armstrong. Following St. Andrew's closure this has been transferred to the PCC Central Fund to be used for equipment or furniture to which these funds could properly be used.

St. Peter's DCC

Fabric fund

This fund contains legacies and donations specifically for the maintenance of St. Peter's church fabric.

Parish children & families worker fund

This fund contains legacies, grants and donations specifically for the funding of the salary and expenses of a parish children & families worker.

Roof fund

Grants and donations have been received specifically towards the costs of roof repairs at St. Peter's church.

Incumbents board fund

Donations have been received specifically towards the repainting of the letters on the Incumbents board in St. Peter's Church.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Peter's church.

Flower capital fund

Many years ago 1,487.80 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of flowers in St. Peter's church. Each year the interest is transferred to the Flower Group to use for this purpose.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Peter's church.

Candle capital fund

Many years ago 1,979.69 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of candles in St. Peter's church.

TFG fund

Donations were received specifically towards the "Time for God" initiative

Musical instrument fund

Monies have been donated and raised during certain activities for the purpose of providing and repairing musical instruments.

Friends of St. Peter's

The Friends of St. Peter's is a separate group with its own committee and holds its own funds. Its purpose is to raise funds for specific projects to help St. Peter's Church's buildings and fabric.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2018 the following items passed through this fund:

Collections for the following:

Chestnut Tree House	337
Children's Society	127
Christian Blind Mission	125
Combat Stress	140
Farming Community Network	194
Friends of the Poor in South India	399
Leprosy Mission	254
Royal British Legion	112

1,688

Activity groups

A number of groups operate within St. Peter's DCC for specific activities. All of these groups hold their funds in their own separate bank accounts and have their own committees. These groups are: Bellringers group, Flower Guild, Servers Guild, Sewing Guild, Social Committee and choir group.

13. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Michael's DCC

Flower Guild

This group operates within St. Michael's DCC for the purposes of providing flowers in the church. It raises funds specifically for this purpose.

East window maintenance

Monies were donated towards the maintenance of the east window at St. Michael's church.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Michael's church.

Activity groups

Two groups operate within St. Michael's DCC for specific activities. These groups hold their funds in their own separate bank accounts and have their own committees. These groups are: St. Michael's Toddler group and the Lunch club.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Michael's church.

Sound system fund

Donations have been received specifically towards the costs of purchasing a new sound system at St. Michael's church.

Community centre

St Michael's community centre has its own committee and holds its own funds in a separate bank account. Its purpose is to run and maintain the community centre at St. Michael's church.

Youth work

Donations were received specifically towards youth work at St. Michael's church.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2018 the following items passed through this fund:

Collections for the following:

Children's Society	151
Church Army	196
ELAM	50
Food Bank	65
Open Doors re Syrian Christians	300
Royal British Legion	226
	<hr/>
	988
	<hr/>

Details of endowment funds are as follows:

Permanent

The investments are held in trust in the name of Sussex Church Lands Charity and the income only is to be used for the general purposes of St. Peter's church. The fund consists of 2,387.90 shares in the Investment Fund of the Central Board of Finance of the Church of England. The shares are held by the Official Custodian for Charities.

Expendable

The expendable endowment fund was created in 1964 when donations were invited to create a fund to supplement St Andrew's church's income. Between 1964 and 1973 money raised enabled the purchase of 6,423 shares in the Investment Fund of the Central Board of Finance of the Church of England at a total cost of £5,500. Most of the income derived from the holdings has been accumulated within a deposit account with the Central Board of Finance together with interest on the deposit account. As the fund was created to supplement St Andrew's church's income the Endowment Fund (Income) can be applied as the church sees fit and transfers made accordingly. During 1998, 5,734.80 shares were sold in order to provide cash to purchase a flat for the priest in charge. St. Andrew's Church closed during 2012 and the fund was transferred to St. Peter's PCC and is now represented by 688.20 shares in the Investment Fund of the Central Board of Finance and the Leasehold Property known as Flat 4, Calverley Court, 10/12 Collington Avenue.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2018

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2018 £	Funds 2017 £
Tangible fixed assets	385,717	57,120	35,200	478,037	492,385
Fixed asset investments	22,603	5,557	49,675	77,835	78,449
Current assets	155,518	576,350	36,302	768,170	816,651
Creditors	(25,985)	(812)	-	(26,797)	(8,917)
	537,853	638,215	121,177	1,297,245	1,378,568

15. TRANSFERS BETWEEN FUNDS

St. Peter's PCC made a transfer of £1,500, being the GASDS tax refund, from its unrestricted general reserves to St. Peter's DCC unrestricted general reserves.

St. Peter's PCC general unrestricted fund made a transfer to St. Peter's DCC general unrestricted of £2,600 to cover the photocopying costs of the church magazine.

St. Peter's PCC made a transfer of £46,977 from its unrestricted Central Fund to St. Andrew's trust restricted fund. This is explained in note 16 below.

St. Peter's DCC designated Fabric Fund transferred £5,000 to its Designated Organ Fund in order to earmark funds for repairs to the organ.

St. Peter's DCC designated Parish Children & Family Worker fund transferred £186 to the St. Peter's DCC activity groups restricted fund for the workers accommodation costs for the choir holiday. In addition £447 was transferred from St. Peter's DCC unrestricted general fund to the St. Peter's activity groups restricted fund towards the choir holiday accommodation.

St. Peter's DCC unrestricted general fund earmarked a further £7,000 by transferring this to the designated Parish children & family worker fund.

St. Peter's DCC unrestricted general fund transferred £956 to the Parish children and family worker fund as it was agreed to split the surplus of the Christmas Fair equally between two charities and the Parish Children and families worker fund towards their salary and expenses.

St. Peter's DCC Choir group transferred £193 from its restricted fund to St. Peter's PCC designated minibuss fund for the hire of the parish minibuss during the year.

St. Peter's DCC Restricted Flower Capital Fund transferred £98, being the dividends on the capital held in this fund, to St. Peter's DCC Restricted Flower Guild to be spent on flowers at the church.

St. Michael's DCC designated community centre roof fund transferred £10,056 to the restricted community centre fund to cover the cost of the roof repairs paid by the community centre fund.

St. Michael's DCC unrestricted general fund transferred £762 to the community centre restricted fund to assist with cashflow.

St. Michael's DCC Toddler group made a transfer of £200 from its restricted fund to St. Michael's DCC Community Centre restricted fund as a donation towards the community centre costs.

16. FUNDS IN DEFICIT

In 2017 St. Peter's PCC made a transfer of £40,000 from its restricted St. Andrew's trust fund, £20,000 to St. Michael's DCC Community Centre designated roof fund, towards the cost of repairs to the community centre roof; £10,000 to St. Peter's DCC Parish children and families worker fund towards their salary and expenses; and £10,000 to St. Peter's DCC to its unrestricted general reserves. The Trustees of St. Andrew's Trust subsequently reversed their decision to make these transfers so the fund were therefore repaid by St. Peter's PCC Central Fund. In addition a calculation error was made when calculating the costs of the sale of the former church of St. Andrew's which were to be repaid out of the sale proceeds which was held by the Andrew's Trust Fund. This resulted in a repayment being due of £6,977.

These two transactions have therefore resulted in the St. Peter's PCC Central Fund becoming overdrawn of the value of £28,807 at the end of the accounting period.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2018

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17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2017 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	158,480	18,960	-	177,440
Charitable activities	6,475	35,873	-	42,348
Other trading activities	28,921	15,241	7,740	51,902
Investments	1,554	1,841	1,681	5,076
Other receipts	725	16,547	-	17,272
TOTAL INCOME	196,155	88,462	9,421	294,038
EXPENDITURE ON:				
Raising funds	892	886	-	1,778
Charitable activities	222,707	140,521	5,381	368,609
Other	-	1,250	-	1,250
TOTAL EXPENDITURE	223,599	142,657	5,381	371,637
	(27,444)	(54,195)	4,040	(77,599)
Gains/(losses) on investments	2,621	(49)	4,175	6,747
NET INCOME/(EXPENDITURE)	(24,823)	(54,244)	8,215	(70,852)
TRANSFERS BETWEEN FUNDS	33,358	(33,358)	-	-
NET MOVEMENT IN FUNDS	8,535	(87,602)	8,215	(70,852)
RECONCILIATION OF FUNDS				
Total funds brought forward at 1st January 2017	648,060	691,698	109,662	1,449,420
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2017	656,595	604,096	117,877	1,378,568

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
SUPPLEMENTARY NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

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OUTWARD GIVING

	PCC Funded £	Income via PCC £	Income Direct to Charity £	Total 2018 £	<i>Total 2017 £</i>
Alzheimer's Society			25	25	-
Anthony Nolan Trust			150	150	150
Beachy Head Chaplaincy	125			125	-
Bexhill Caring Community			758	758	-
Bexhill Street Pastors	250			250	711
British Red Cross			235	235	235
Caring and Sharing			5,421	5,421	6,380
Chestnut Tree House		337		337	293
Chichester Diocesan Association					
Family Support Work	250			250	300
Children's Society	55	323	170	548	666
Christian Aid			4,078	4,078	4,839
Christian Blind Mission		125		125	-
Christian Voices - 4x4 Emergency Vehicles			111	111	111
Christian Voices - Contact the Elderly			108	108	108
Church Army	49	151	699	899	702
Combat Stress		140	100	240	-
CMS	478		179	657	1,122
ELAM		50		50	-
Embrace the Middle East				-	400
Faith in Sussex				-	40
Farming Community Network		194		194	-
Fellowship of St. Nicholas			200	200	200
Food bank ^		65	500	565	586
Friends of Nakuru	250			250	300
Friends of the Poor in South India		399		399	-
Laurence Barham Memorial Trust, Rwanda	250			250	300
Leprosy Mission		254	1,831	2,085	1,546
Mathare Valley Kenya				-	1,160
Mission to Sea Farers			156	156	643
Mothers Union			300	300	363
Myeloma UK			200	200	-
Open Door re. Syrian Christians	103	300		403	350
Neuroblastoma			541	541	-
PDSA				-	90
Penhurst Retreat Centre	250			250	300
Royal British Legion		338		338	89
Sat 7 Trust				-	63
St. Michael's Community Centre	500			500	108
St. Michael's Hospice			1,055	1,055	-
St. Peter and St Paul C of E Primary School *	650			650	650
Tanzania Fund				-	500
The Cinnamon Trust				-	260
Thunder Foundation				-	333
US	478		27	505	1,008
World Vision	475			475	475
	4,163	2,676	16,844	23,683	25,381

* Included in Training, youth and evangelism on page 12 of the accounts

^ Donations valued by food bank (634.1kgs)