

**Sisters of Charity of St
Jeanne Antide CIO**

**Unaudited Annual Report and
Accounts**

31 December 2018

Charity Registration Number
1177116

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Reference and administration details of the charity, its trustees and advisers

Trustees	Sister Philomena Ann Archer Sister Yannick Berges Sister Elizabeth Hannon Sister Margaret Hunston Sister Christine Walczak
Superior General	Sister Christine Walczak
General Bursar	Sister Yannick Berges
Principal Address	Sisters of Charity of St Jeanne Antide CIO 6 Woodfield Road London W5 1SJ
Telephone	00393 401 913 641
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Charity Registration Number	1177116
Accountant	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	Natwest Bank 1 The Mall Ealing London W5 2PL
Solicitors	Stone King LLP 13 Queen Square Bath BA1 2HJ

Report of the trustees Period to 31 December 2018

The trustees present their report together with the accounts of the Sisters of Charity of St Jeanne Antide CIO (the "charity") for the period from the date of incorporation, 12 February 2018, to 31 December 2018.

The accounts have been prepared in accordance with the accounting policies set out on pages 7 and 8 and comply with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The principles set out in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) have been followed in the preparation of this report and accounts.

Introduction

The Sisters of Charity of St Jeanne Antide CIO is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission and governed by a constitution dated 12 February 2018.

The CIO was set up to continue the work of the Congregation of the Sisters of Saint Martha Charitable Trust, an unincorporated charity (Charity Registration number 233809) and The English Region of The Sisters of Charity of St Jeanne Antide, also an unincorporated charity (Charity Registration Number 246712).

Canonically, the Congregation of the Sisters of Saint Martha was a Roman Catholic religious order which comprised a small group of sisters in the United Kingdom. In April 2014 following the granting of permission by the Vatican, the congregation merged for Canonical purposes with another Roman Catholic Congregation, The Sisters of Charity of St Jeanne Antide (the 'Congregation').

Further to the canonical merger in 2014, the merger of the two aforementioned charities in civil law is planned in the future. A deed of transfer is in the process of being formalised which will facilitate the activities, assets and liabilities of the two charities (at the agreed transfer date) being transferred to the new CIO. Once this transfer is complete, the two legacy charities will become dormant, and in due course, will have their registrations with the Charity Commission removed.

Principal objectives and activities

The overarching objective of the charity will be the advancement of the Roman Catholic religion through the religious and other charitable work of the Congregation.

The trustees of the charity will support the religious and other charitable works carried out by the members of the Congregation, and to care for those members throughout their lives within the Congregation. The majority of the Sisters are now retired from remunerative work, but even the oldest and the frailest continue to support the mission of the Congregation by their interest and their prayer.

Report of the trustees Period to 31 December 2018

Activities and performance

For the period 12 February 2018 to 31 December 2018, the CIO remained dormant awaiting the finalisation of the legal transfer referred to above. Accordingly, the charity had no activities and hence no income or expenditure in the period covered by this report.

Reserves position and policy

As the charity had no activities in the period from incorporation to 31 December 2018, there were £nil reserves at the balance sheet date. Post transfer, the trustees expect the charity's reserves will be sufficient to support the members of the Congregation and their ongoing ministry. The trustees will consider their policy on reserves once the merger has been finalised and the future activities have been properly considered by the trustees.

Governance, structure and management

Governance, structure and management reporting

The trustees are ultimately responsible for the policies, activities and assets of the charity. They meet regularly to review developments with regard to the charity and its activities and make any important decisions. Where necessary, the trustees seek advice and support from the charity's professional advisers.

Key management personnel

The trustees consider that they alone comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. During the period of report, the trustees received no remuneration in respect to their duties.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;

Governance, structure and management (continued)

Trustees' responsibilities statement (continued)

- ◆ The trustees are responsible for keeping proper state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Future plans

As stated in the introduction, the CIO has been established to continue the work of the Congregation of the Sisters of Saint Martha Charitable Trust and The English Region of The Sisters of Charity of St Jeanne Antide.

The trustees intend to ensure that the civil law merger is completed in due course and they will consider the charity's longer-term strategy and activities once this has been achieved. As stated earlier in this report, those activities will centre around the advancement of the Roman Catholic religion through the religious and other charitable work of the Congregation. Such work includes social and pastoral work, educational therapy and work with the homeless and under-privileged.

Risk management

The trustees have undertaken a review of the principal risks and uncertainties to which the charity is exposed. Having assessed the major risks to which the charity is exposed, the trustees believe that they have established effective systems to mitigate those risks. The key risk at present relates to ensuring the successful conclusion to transfer of the two Charitable trusts referred to earlier into the CIO. This is being progressed with the assistance of legal and professional advisers.

Signed on behalf of the trustees

Trustee

Christine Walzak (chair)

Approved by the trustees on: [Date]

7/10/19

Statement of financial activities Period to 31 December 2018

	Period ended 31 December 2018 £
Total income	—
Total expenditure	—
Net income and net movement in funds for the period	—
Reconciliation of funds:	
Total funds carried forward at 31 December 2018	—

All of the charity's activities derived from continuing operations during the above financial period.


The charity had no recognised gains and losses during the above financial period and therefore no separate statement of total recognised gains and losses has been presented.

Balance sheet 31 December 2018

As there has been no activity from the period of incorporation to 31 December 2018, the charity had no assets or liabilities at that date.

Approved by the trustees
and signed on their behalf by:

Trustee

Christine Walzak (Chair) 

Approved on: 7/10/19

Principal accounting policies 31 December 2018

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

These accounts have been prepared for the period from incorporation on 12 February 2018 to 31 December 2018.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts. The accounts are presented in sterling and are rounded to the nearest pound.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Critical accounting estimates and areas of judgement

Other than the assessment of going concern, the preparation of the accounts did not require the trustees to make any significant judgements or estimates.

Cash flow statement

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Charities SORP (FRS 102) Update Bulletin 1.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Principal accounting policies 31 December 2018

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1 Staff costs and remuneration of trustees and key management personnel

During the period the charity employed no staff and therefore incurred £nil staff costs.

The trustees consider that they alone comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

The trustees received no remuneration or reimbursement of expenses in connection with their duties during the period of report.

2 Taxation

The Sisters of Charity of St Jeanne Antide CIO is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.