

**CELESTIAL CHURCH OF CHRIST  
AMAZING GRACE PARISH  
ACCOUNTS  
31ST DECEMBER 2018**

**EMMANUEL STEPHENS & CO.  
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS  
62 BEECHWOOD ROAD, LONDON E8 3DY**

**CELESTIAL CHURCH OF CHRIST AMAZING GRACE PARISH**  
**Report and Accounts for the year ended 31st December 2018**

**CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES**  
1146389

**CELESTIAL CHURCH OF CHRIST AMAZING GRACE PARISH**  
Reports and Accounts For The Year Ended 31st December 2018

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**CELESTIAL CHURCH OF CHRIST AMAZING GRACE PARISH**  
Charity Information

**THE MANAGEMENT COMMITTEE:**

Mr. Enitan Shonibare

Mrs. Elizabeth Akinsanya

Mr Daniel Williams

Rebecca Akinsanya

**Charity Registration No:**  
1146389

**BUSINESS OFFICE**  
CCC AMAZING GRACE PARISH  
33 STERNHALL LANE  
LONDON  
SE6 4HB

**BANKERS**

Lloyds Bank  
Camden Town Branch  
140 Camden High Street  
Camden Town  
London NW1 ONG

**ACCOUNTANTS**

EMMANUEL STEPHENS & CO.  
62 BEECHWOOD ROAD  
LONDON E8 3DY

# CELESTIAL CHURCH OF CHRIST AMAZING GRACE PARISH

## REPORT OF THE TRUSTEES TO MEMBERS OF THE CELESTIAL CHURCH OF CHRIST AMAZING GRACE PARISH

The Trustees present their report and Accounts for the year ended 31 December 2018.

Celestial Church of Christ Amazing Grace Parish is a registered charity with the overall mission of spreading the Christian faith, alleviating poverty and reaching out to those that are marginalised in the society at large. We started the year with a spirit-filled service with the motive of continuous soul-winning for the Kingdom of Christ.

Th church activities for the year in review are classified into standard, special and inter parish. The standard activities are are regularly held weekly ,monthly and annually, they are part of the Church calender worldwide and are observed by all parishes including Amazing Grace parish

The special activities are home grown activities that are designed to meet the needs of the members of the parish including the parish cantata, the summer feast , a special grand command music performance to include special artists from Europe and Africa.

Inter parish activities are related activities and special propprammes of sister parishes and other denominations for which the parish regularly gets invited to particiate or as a guest. They include revival programmes and seminars.

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Mrs Elizabeth Akinsanya      Date

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# **CELESTIAL CHURCH OF CHRIST AMAZING GRACE PARISH**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST AMAZING GRACE PARISH**

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I report on the accounts of the Trust for the period ended 31st December 2018, Which are set out on paged 3 to 6.

### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 130 of the 2011 Act, and
- \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met: or

2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

### **Emmanuel Stephens & Co.**

Chartered Accountants,  
Business Advisers & Consultants  
62 Beechwood Road  
London  
E8 3DY

# CELESTIAL CHURCH OF CHRIST AMAZING GRACE PARISH

## Statement of Financial Activities for the year ended 31st December 2018

	Notes	Unrestricted £	2018 Restricted £	Total £	2017 Total £
<b>Incoming Resources</b>					
Tithes, Offerings & Similar Incoming Resources	1	62,118	-	62,118	75,163
Gift Aid Repayments		<b>11,487</b>		11,487	6,939
<b>Total Incoming Resources</b>		<b>73,605</b>	-	<b>73,605</b>	<b>82,102</b>
<b>Charitable Resources Expended</b>					
Direct Charitable expenses	2	1,397	-	1,397	568
Fundraising Publicity	3	-	-	-	
Management & Administration	4	102,913	-	102,913	46,008
<b>Total Resources expended</b>		<b>104,310</b>	-	<b>104,310</b>	<b>46,576</b>
Net Incoming Resources for the year	-	30,705	-	30,705	35,526
Funds Brought Forward		51,344	-	51,344	15,818
Fund Balances carried forward		<b>20,639</b>	-	<b>20,639</b>	<b>51,344</b>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

# CELESTIAL CHURCH OF CHRIST AMAZING GRACE PARISH

Balance sheet as at 31st December 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Other tangible Fixed Assets	9	<u>1,760</u>		<u>526</u>	
		1,760		526	
<b>CURRENT ASSETS</b>					
Cash in Hand/ Bank		<u>34,273</u>		<u>51,068</u>	
		36,033		51,594	
<b>CURRENT LIABILITIES</b>					
Amount falling due within one year	6	<u>(500)</u>		<u>(250)</u>	
NET CURRENT ASSETS			35,533		51,344
<b>LONG TERM LIABILITIES</b>					
Amount falling due more than a year			<u>(14,894)</u>		<u>0</u>
			<u><b>20,639</b></u>		<u><b>51,344</b></u>
<b>ACCUMULATED FUNDS</b>					
Unrestricted	7		20,639		51,344
Restricted	8		-		-
			<u><b>20,639</b></u>		<u><b>51,344</b></u>

Approved by the Trustees and Signed on their behalf:

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Mrs Elizabeth Akinsanya      Date



# CELESTIAL CHURCH OF CHRIST AMAZING GRACE PARISH

## Notes to the financial statements for the period ended 31st December 2018

### ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

#### 1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

#### 2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	<b>2018</b>	<b>2017</b>
	£	£
Donations	500	0
Motor Expenses	897	568
	<u>1,397</u>	<u>568</u>

#### 3. FUND RAISING AND PUBLICITY

This comprise the costs incurred in connection with the management of the charity's assets.

These costs are organisational as opposed to project administration costs. They include costs for complying with the constitutional and statutory requirements.

#### 4. MANAGEMENT AND ADMINISTRATION

	<b>2018</b>	<b>2017</b>
	£	£
Rent	42,000	22,500
Telephone/Fax	656	550
Choir Expenses	-	12,200
Church Expenses	15,140	5,850
Repairs & Maintenance	26,902	520
Professional fees	1,814	977
Insurance	3,023	-
Harvest Expenses	11,015	2,350
Evangelism	897	-
Depreciation	966	811
Accountancy fees	500	250
	<u>102,913</u>	<u>46,008</u>

## 5. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Van	20%
Musical Equipment	20%
Fixture & Fittings	20%

## 6. LIABILITIES

This represent the accountancy fees and the balance on HP repayment

	2018	2017
	£	£
Accountancy Fees	500	250
	<u>500</u>	<u>250</u>

## 7. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

## 8. OTHER FIXED ASSESTS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

## 9. FIXED ASSETS

	Musical Equipment	Church Van	Fixtures & Fittings	Total
	£		£	£
<b>Cost/Valuation</b>				
At 1 January 2018	4,219	-	650	4,869
Additions	0	2,200	-	2,200
At 31st December 2018	<u>4,219</u>	<u>2,200</u>	<u>650</u>	<u>7,069</u>

### DEPRECIATION

At 1 January 2018	3,715		628	4,343
Charge for the year	504	440	22	966
At 31st December 2018	<u>4,219</u>	<u>440</u>	<u>650</u>	<u>5,309</u>

### Net Book Value

At 31st December 2018	<u>0</u>	<u>1,760</u>	<u>0</u>	<u>1,760</u>
At 31st December 2017	<u>504</u>	<u>0</u>	<u>22</u>	<u>526</u>