

Annual Report 2018-2019

WEC International (Consolidated Accounts) Financial Statements for the Year ended 31 March 2019

Registered Charity Numbers 237005 England & Wales SCO37715 Scotland

Our mission

To work together with the UK church to mobilise, train, send out and support members who will see churches established and flourishing amongst the remaining unevangelised peoples of the world.

Our vision

Crossing cultures to make disciples

Starting churches where there are none or few

Praying to see Jesus known, loved and worshipped

Our values

Being devoted to Christ

Relying on him

Denying ourselves to follow him

Serving together in love

Our purpose

Make disciples within communities where there is no church

Send those God calls, to communities where there is no church

Serve those who share our passion and want to fulfil God's calling on their lives

Contents

- 3 Be prepared
- 4 Main objectives
- 6 WEC UK's year at a glance
- 8 Strategies for achieving our objectives
- 14 Our finances at a glance
- 26 Financial statements

Be prepared

Trustees
P Hammond, Chair
AL Bowker (former Chair –
retired in December 2018)
SL Banner
CM Davey
CM Ellis (retired March 2019)
ND Lowe (Appointed July 2019)
N Wardrope
VJ Whitton

UK Directors
John & Pauline Bagg
Malcolm & Kerstin Gray
(from October 2019)

Secretary to the Trustees GD Stephen

Registered Charity Numbers 237005 (England & Wales) SCO37715 (Scotland)

Website http://www.wec-uk.org

Principal Office Address The Scala Offices 115a Far Gosford Street Coventry CV1 5EA

Auditors Sheen Stickland Chartered Accountants & Registered Auditors 7 East Pallant Chichester West Sussex PO19 1TR

Bankers National Westminster Bank plc 44 Packhorse Road Gerrards Cross Buckinghamshire SL9 8EG

Solicitors Stafford Young Jones 18 King William Street London EC4N 7BP "Preach the word; be prepared in season and out of season; correct, rebuke and encourage – with great patience and careful instruction." (2 Timothy 4:2)

Preaching the gospel is not always easy and opportunities don't always arise when we feel ready. But at WEC UK, we are committed to preaching the gospel 'in season and out of season' – whether or not we feel equal to the task. We believe firmly it is our duty to share the good news of Jesus Christ, regardless of how likely we are to see impressive results from it.

This year, some of our members have seen wonderful results from their efforts: extraordinary numbers of people coming to faith; dramatic testimonies of changed lives; whole communities being transformed in the name of Jesus. For others, this is the season for sowing, not for harvesting. So, they are serving diligently to meet crucial needs in their communities and form relationships with their neighbours. Naturally, they still share the message of good news when they can and they trust that God will honour their faithfulness, even if it is years before they see the fruit they hope for.

However easy life and ministry seem to be for them, a clear and powerful sense of calling comes across in everything our members do. I am in awe of their determination, creativity and faith. I hope that, as you read this report, you will be struck, as I am, by the faithfulness of WEC's members and by the goodness of our God, who equips and resources everything we do. All of this is for him and his glory.

P Hammond Chair of Trustees The Trustees present their report together with the financial statements for the year ended 31 March 2019.

Our object: To see Christ known, loved and worshipped by the unreached peoples of the world, in accordance with our statement of faith.

WEC International is an unincorporated registered charity, governed by a 1939 trust deed, amended in 2003. This charity is the UK arm of that agency which began in 1913 when Charles Studd and Alfred Buxton took the message of Christ's salvation for the world to the unreached millions in central Africa.

Main objectives for the year 2018-2019

- 1. Make disciples within communities where there is no church
- 2. Send those God calls, to communities where there is no church
- 3. Serve those who share our passion and want to fulfil God's calling on their lives

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit – guidance published by the Commission and subsequently revised. WEC is an organisation whose objective is the advancement of religion, and whose aim is to work together with the UK Church to mobilise, train and send out members to help achieve this. In reviewing our achievements against our objectives, some examples of **public benefit** can be seen in the following areas:

1 WEC Camps combine a first class camping experience with Bible and missions teaching for children and young people. 257 young people attended WEC's summer camps this year, benefiting from fun activities, excellent facilities and experienced leaders. The teaching content included challenging Bible teaching and inspiring missionary speakers. Through this teaching, we aim to foster a lifelong passion for God and for his work. 158 adults attended as leaders and helpers.

- 2. A project in Thailand supports children who are vulnerable to trafficking. The team's new football training school gives boys a safe space at the weekends, away from the gaming arcades where trafficking gangs often operate. A local pastor informs us that, since the team began this ministry, no child has been trafficked.
- 3. A British member teaches regularly at
 El Monte, WEC Mexico's training centre for
 cross-cultural mission. She specialises in Bible
 and mission-related subjects, and also teaches
 English to the predominantly Spanish-speaking
 students, helping to prepare them for long-term

mission.

4. The Fête de la Musique in Normandy offered Arts Release a valuable outreach opportunity. Four bands played out on the street, with other members talking to local people. One particular woman joined in with the dancing and singing, shared her story with team members and now wants to join the local church.

5. Bourofaye Christian School (BCS) in Senegal meets the needs of missionary kids. It offers a vital sense of belonging and community, and a safe place for over 70 students, aged between five and sixteen, to live and learn. At this home-from-home, the students can learn, grow and thrive, and their parents are free to serve wherever they feel called, with the assurance that their children are being well cared for.

Public benefit and detriment

We are conscious that public benefit arising from our activities has to be weighed against the possibility of detriment or harm, both to our own members and also to those who choose to accept the Christian message. We are aware that some are hostile to Christianity for political, religious or other reasons. Such persons could endanger our members and also cause harm to those who adopt Christianity of their own free will.

The trustees are nonetheless convinced of the overwhelming benefits of Christianity to humanity, and that we and our members should continue to offer the gospel of Christ to all who wish to receive it, no matter where or in what context they live. Our members therefore continue to advance the Christian gospel peaceably, honestly and without inducement. We have sought to minimise any anticipated risk to our members through a system of international oversight, coupled with initial close personal screening and ongoing member care thereafter.

Charges

The gospel is free and we make no charge for advancing it. The following are charged for in pursuance of our primary or main Object: sale of books promoting Christianity and mission, and youth camps promoting Christian mission.

Private benefit

A register of private interests of trustees and finance committee members is maintained and regularly updated. No one receives any private benefits from WEC, except such as are incidental to the running of the WEC charity. Benefits to the trustees are declared in note 7 to the accounts (Trustees' remuneration and benefits).

We serve entirely through freewill volunteers who may receive or request non-guaranteed financial gift allocations from charity funds (subject to such being available), to assist them in fulfilling the charity's main Object. This is to help our volunteers afford a basic standard of living in the area where they are located. These allocations are assessed annually. Without these volunteers, the charity could not function.

Some of our volunteer members reside in charity property in the UK; this is by permission of the trustees and for the better carrying out of the charity's main Object. Residence is by way of informal licence to occupy. Trustees may reside on charity property on the same terms as other members of the charity, and all under the same informal licence arrangements. There are no tenancies and no rentals are charged, but all contribute fully to the living costs of the property where they live. Allocations to trustees from WEC funds and residence of trustees in charity property for the better performance of the charity's functions are authorised by the Scheme made by the Charity Commission dated 15 April 2003.

208
is the number of

PEOPLE

we work among in the UK who have started their journey with Jesus from Kurdish, Iranian, Iraqi, Afghan, Somali, and South Asian people groups.

in 2018

12,250

the number of gospel news sheets sent out to Fula peoples THE NUMBER OF VISITORS TO OUR WEBSITE WAS

44K

TWENTY FOUR

the number of new short termers who have been screened and commenced ministry placements this year.

SEVENTEEN

is the percentage of members focused on mobilising the UK church through connecting with churches, promoting WEC through events, publications and communications.

44

is the percentage of our members engaging unreached people with the gospel in around 23 countries including Congo, Czech Republic, France, Ghana, the Gambia, India, Indonesia, Japan, Mexico, Portugal, Senegal, Spain, Thailand, and the UK.

THE NUMBER OF

Iranians

who have professed faith in one group based in

DERBY

195

THE NUMBER OF NATIONALITIES HELPED BY HOPE CITY FURNITURE

EIGHT

THE NUMBER RW WORKSHOPS

244

the total number of children who attended the 10 World Adventure programmes run in 2018.

SEVENTY

THE NUMBER OF ACTIVE PRAYER GROUPS IN THE UK AND IRELAND

Strategies for achieving our objectives

1. Make disciples within communities where there is no church.

Our key activities are:

Engaging communities with the good news of Jesus in a way that resonates with their culture.

Discipling them to become whole-hearted followers of Jesus.

Highlights of our activities and performance

IN NUMBERS

- 120 WEC members are engaging unreached people with the gospel in around 23 countries.
- 244 children attended World Adventure programmes over ten events.
- Seven young people made commitments to follow Jesus at WEC Camps.
- 208 people we work with from Kurdish, Iranian, Iraqi, Afghan, Somali, and South Asian people groups – have become Christians.
- 195 out of 208 Iranians at a Bible study group based in Derby have professed faith.
- Hope City Furniture have helped individuals from Iranian, Kurdish, Russian, Spanish, Pakistani, Indian, Sudanese, Ethiopian and British backgrounds.
- 120 students, mostly from muslim backgrounds, attend English classes in Leicester.
- 12,250 evangelistic papers have been sent to the Fula people group.
- Seven new songs were written during a song-writing workshop for people in Central Asia.
- 150 'Geared for Growth' Bible study groups meet regularly.

EVANGELISM

Reaching Muslims in northwest England

Based in Burnley, Richard and Lenora seek to build relationships with local Muslims. Lenora hosts a weekly craft session with a group of Bangladeshi women and Richard meets occasionally with local muslim leaders, both Pakistani and Bangladeshi.

Richard and Lenora both attend a drop-in every Tuesday afternoon for asylum seekers and refugees, and assist with teaching English. Most regular attenders are Muslims. They are from various countries but mainly from Iran, Syria and Kurdish Iraq. Opportunities for evangelism at the drop-in are limited, so the couple have endeavoured to befriend regular attenders outside of this context, and have been able to pass on some portions of the Bible in their languages. Once a week, a few of the men go to the local community farm, of which Lenora is Chair, to help with qardening.

It often takes time to see real fruit from this kind of outreach, but valuable relationships are developing and there have been significant conversations about faith. We're looking forward to seeing how this work develops

"Richard and Lenora befriend regular attenders and have been able to pass on portions of the Bible in their languages."





ENGAGING COMMUNITIES

Supporting families in Mongolia

Mongolia, severe winter storms are common and an entire flock of animals will sometimes freeze to death overnight. WEC members support families in situations like this by providing a 'bank of animals'. We lend up to 60 head of sheep and goats and, for three years, the family has an income from selling milk and wool. At the end of that time, those families give back the same number of animals but the young and healthy ones. The project enables families to continue to live in the countryside and provide for their children. What's more, it provides a platform for conversations around faith.

"The project enables families to continue to live in the countryside and provide for their children"

REBUILDING LIVES

Serving women recovering from addiction

Betel's centre in the Czech Republic is a refuge for women recovering from addiction. This is Iva's story:

"A year ago, I came into the Betel girls' house, afraid and lost. Growing up, I had no relationship with my real father, and I turned to gaining self-worth and confidence through different men. This resulted in a number of abusive relationships and I was trapped into a lifestyle of drug addiction. Since coming here, I have come to know Jesus as my Lord, saviour and friend. He has given me a brand new life, a brand new identity and a brand new sense of self-worth. I am no longer fearful and afraid and am beginning to receive full healing from my past."

"Jesus has given me a brand new life, a brand new identity and a brand new sense of self-worth." NORTH INDIAN WOMEN: WEC members in the Midlands have developed strong relationships with a group of north Indian women who come to a church mums and toddlers' group. The team is planning to build on these relationships by sharing the gospel more overtly in the coming months, including a dance and drama performance.

KOREAN MISSIONARIES: Moira has spent three months serving at a mission training centre in South Korea. Her main responsibility was to teach English but she also enjoyed helping the students grapple with cross-cultural issues and prepare for mission all over the world, and she was delighted to see each student grow in their awareness of God's calling.

MUSICAL OUTREACH IN JAPAN:

Catherine, a harpist, uses her music as a vehicle for sharing the gospel. Her concerts often lead to conversations about faith and, this year, a woman became a Christian as a result. This woman has now been baptised and shared her story at Catherine's Christmas concert.

RAINBOW EDUCATION PROJECT.

GHANA: WEC's education centre in Ghana helps local people develop important skills such as IT. These courses attract a diverse audience, including prominent businessmen. The centre is also a valuable resource for relational evangelism and many people are hearing the good news in this context.

Strategies for achieving our objectives

2. Send those God calls, to communities where there is no church.

Our key activities are:

Mobilising people and churches to be witnesses amongst the unreached, overseas and in the UK.

Recruiting people to serve with WEC, overseas and in the UK.

Highlights of our activities and performance

IN NUMBERS

- 19 people attended Mission&Me events in London and Scotland this year.
- WEC Youth has had contact with over 1,600 people through Camps, World Adventure programmes, university visits and church services.
- Operation World conference attracted over 1,000 people, including at least 200 church leaders.
- Arts Release has had over 60 visitors to its centre in Leeds, enabling the team to connect with key people they want to mobilise for mission.
- 9,000 people searched our website for opportunities to serve.
- Two new long-term members joined in 2018 and have begun service in Central Asia.
- Neighbours Worldwide has seen a 12% increase in the number of members joining their ministry, Arts Release an 80% increase and Media & Communications 50%.
- 24 new short termers have commenced ministry placements this year.
- We have 3,350 follows on our social media feeds.

MOBILISING

The long journey towards mission

Dave and Meg, WEC Mobilisers in the southeast, have journeyed with a friend for five years, as he took steps toward long-term mission. Following a Mission&Me event, the man regularly met with Dave and Meg, and he debriefed with them after two short-term trips. However, when he expressed a wish to do some cross-cultural training in order to join WEC for the long term, his church leaders didn't appear supportive. Dave and Meg encouraged him to pray and leave the matter in God's hands. Several weeks later, the church leader invited the man to join him to visit a part of Asia where the church was supporting for the building of a Bible college. During this trip, the pastor could see that our friend was culturally sensitive and able to get alongside the locals very naturally, to share his faith. This trip changed the pastor's perspective and he is now fully supportive of our friend's application to study at one of WEC's Bible colleges, in preparation for full-time service.

"Our friend was culturally sensitive and able to get alongside the locals very naturally, to share his faith."





BUSINESS FOR MISSION

G.A.R.L.I.C.

The Moyo family serve in Zimbabwe, seeking to mobilise local Christians for mission in unreached communities. Their vision is to see an incredible 10,000 mission members sent out from Zimbabwe into neighbouring countries by 2029! G.A.R.L.I.C. (Gospel Advance Requires Limitless Income Creativity) uses farming to generate income to train and support local missionaries. The Moyos are still developing their garlic and goat farm, but are already seeing God providing through the project. Having harvested their first garlic crop, they hope to develop the profitability of the farm by building a strong export platform. This means that a church or missionary could invest in a portion of the Moyo garlic and gain up to 60% of the annual profit.

"Their vision is to see an incredible 10,000 mission members sent out by 2029."

YOUTH WORK

Inspiring Australian teenagers

"At a christian school in Queensland, I shared with the students about the needs of the unreached. One female student caught my eye; I noticed that her eyes were welling up with tears. Afterwards, a member of staff was thanking me and I responded with something like, "Well I'm happy as long as one or two students are challenged to think about what God wants them to do." A voice behind me muttered, 'Don't worry, you've certainly done that." It was that female student. My heart leaped!"

"One female student caught my eye; I noticed that her eyes were welling up with tears."

ARTS RELEASE: The recruitment of the Yen family has been a massive boost to Arts Release, as they have taken on both administrative responsibilities and front-line arts ministry. This has filled gaps other team members have not be able to fill, and has developed the artistic scope of the AR Leeds team.

MOBILISING IN NORTHWEST ENGLAND:

Two members have been sharing about WEC in their church for fourteen years, faithfully communicating God's heart for mission. The couple have taken a number of teams abroad to experience WEC mission and, eventually, some church members have been inspired to engage in outreach in their own areas.

WEC IN THE MIDLANDS: Members near Coventry have had opportunities to speak about WEC at church, in several informal presentations and even at a women's fitness class. As a result of this work, the pastors of one particular church have become directly involved in supporting WEC UK's ministry.

JOINING THE FAMILY: In northeast England, two WEC members have run the 'Joining the Family' course in their church. This helps believers understand the challenges and joys faced by new converts from Islam. Established church members now have a new understanding of the missionary task as individuals from unreached people groups join the church community.

Strategies for achieving our objectives

3. Serve those who share our passion.

Our key activities are:

Praying for communities where there is no church, for the world, and for WEC. Supporting our members and teams to be faithful and fruitful, in life and ministry.

Highlights of our activities and performance

IN NUMBERS

- We have 70 active prayer groups.
- 85 commit to pray for Fula peoples every month.
- 520 students from five universities regularly pray for the unreached.
- 250 people regularly pray for our ministry in Bradford.
- 85 prayer updates were each sent to 140 retirees.
- 95 attended weekend prayer conferences organised by WEC.
- 16,400 copies of WEC Pray were sent by email or post.
- 104 ministry reviews were carried out (at least 167 expected).
- 40 members trialled the Learning Management System, Moodle.
- 22 cluster and sub-cluster groups met at least once, around the UK and Ireland.
- 47 UK members attended training workshops to increase their effectiveness.
- 77 (28%) of our members have a primary role of supporting others with resources, leadership and skills to enhance their ministry.

PRAYER

A daily rhythm of prayer

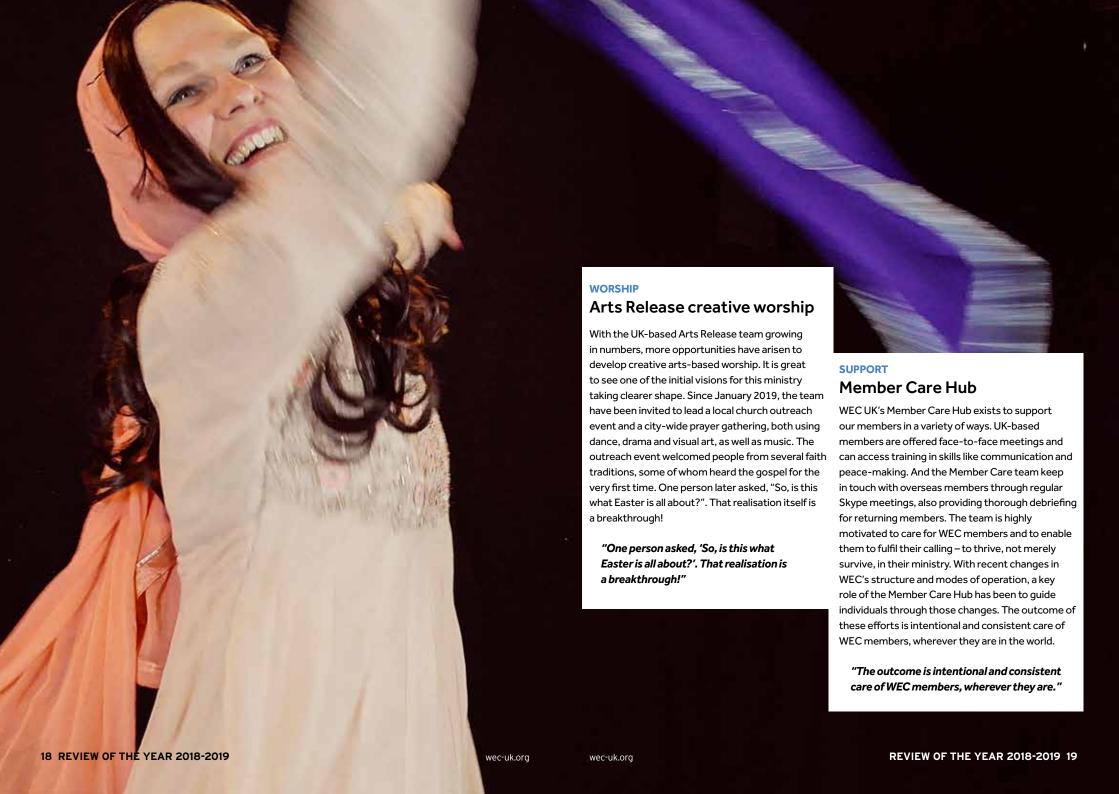
Judith and Mark run *Ergata*, a retreat centre in northwest England. To them, prayer is integral to everyday life:

"We find our daily rhythm of prayer absolutely crucial to our spiritual development and sanity. Through prayer, we have seen so much fruit in our marriage, family and ministry. As our guests take time to stop, they are often inspired to start living in a similar way, which gives them a deeper attitude of restfulness as they go about their busy lives. After our mealtimes, we pray around our table for people, circumstances and the nations. It's a joy to be alongside our guests in their struggles, particular burdens and stories of God's goodness.

"We rent the premises and therefore sometimes wonder whether our stay here will come to a premature end. However, God has answered that prayer by faithfully providing for us over the last five years, and our landlords recently gave us specific encouragement to carry on with what we are doing, without any foreseeable time limitations."

"Through prayer, we have seen so much fruit in our marriage, family and ministry."

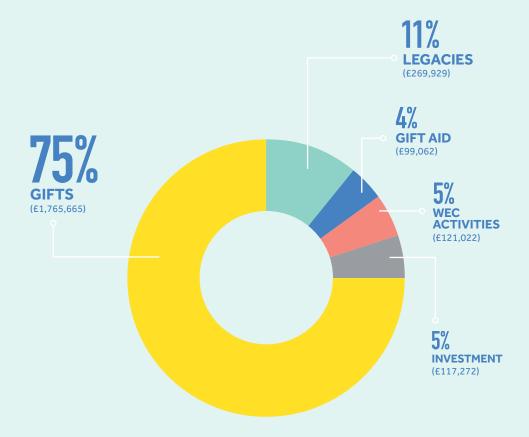




The accounts at a glance

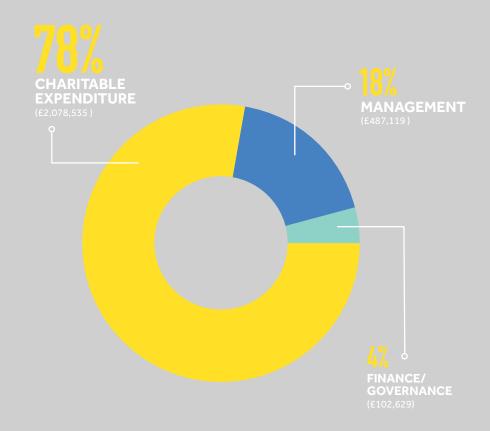
WE are very grateful to God and to you for your support in 2018-2019. Funding was provided through donations, legacies and investments. Our income was a total of £2,372,950. We spent £2,668,283 on all our activities.

Where our money came from



This is an extract from the full set of financial statements of WEC International UK comprising of the Trustees' Report and Accounts which were approved in November 2019. The summarised financial statements may not contain sufficient information to allow a full understanding of the financial affairs of WEC UK. For further information the Annual Report and Accounts should be consulted – see pages 28-41.

How your money was spent



20 REVIEW OF THE YEAR 2018-2019 wec-uk.org wec-uk.org REVIEW OF THE YEAR 2018-2019 21

Future objectives and structures

Objectives for the future

Our aims and objectives will always remain the same – to advance the Christian religion throughout the world by all means, in accordance with our statement of faith, and to work together with the UK church to mobilise, train, send out and support members who will see churches established where there is no church. We aim to do this by strengthening our existing ministry teams, and by greater engagement with the UK church and Christian public, leading to increased opportunities to inform of the mission needs around the world.

Organisational structure

We serve alongside similar WEC bases in Europe, the Americas, Australia, New Zealand, Korea and elsewhere, to recruit missionary members to ethnically distinct people groups who have not yet heard or been touched by the Christian message. The home-end members provide support to field members. The UK branch functions through its trustees – all but one drawn from the charity's volunteer staff. The trustees' responsibilities are discharged directly, and also through a finance committee, and through our volunteer staff (see 'Human Resources' and the charity's divisions listed in Note 18 to the accounts). The Trustees approve all appointments to the finance committee and oversee the charity's best interests at its annual business conferences.

Trustees

The trustees appointed in accordance with the trust deed and in office during and after the year are named in the preface to this report. New trustees are chosen and appointed by the existing trustees, and all trustees now serve three-yearly terms of office, up to a maximum of six consecutive years. All Trustees must share WEC's vision and values, with those joining the Board from outside the organisation becoming Associate members of WEC, signing their affirmation of the 'Core of WEC'

document, WEC's statement of faith and ethos declaration. As a matter of best practice, the Trustees are actively seeking independent trustees with the skills needed to progress the work as well as to address diversity issues, though a majority of trustees appointed from within the organisation will be maintained.

Human resources

We operate entirely through our full-time volunteers who, at 31 March 2018, totalled 284 (106 overseas, 178 in UK) together with our numerous part-time volunteers. WEC volunteers are committed Christian members with no contract of employment and who receive no salary, although a fund exists to help meet personal living costs. In the past year, two new long-term members were recruited and 25 short-term members. Against these increases were 24 losses (10 full resignations, 14 retirements).

Financial resources

The 'Statement of Financial Activities' in the accompanying accounts show that total income for 2018/19 showed a decrease on the previous financial year of £355,000, while charitable expenditure has also decreased by around £467,000. Donations (including gift aid) and legacies amounted to 90% of income received. Receipt of legacies is recognised in the accounts when there is evidence of entitlement to the legacy, as well as an estimate with sufficient accuracy of the amount to be received, in accordance with SORP 2015. Those legacies notified to the trustees prior to 31 March 2019 and which have subsequently been received total £147,000. (2018 -£87,109) Those which have not yet been received total an estimated further £31,000. (2018 -£28,000).

Related parties

Some of the trustees are also trustees of The Spezia Mission Incorporated (registered charity no. 220880, company no. 98346). No grants or loans were made by WEC in favour of Spezia Mission during the year.

Major risk assessment

As trustees, we recognise our responsibility to understand and mitigate the major risks to which WEC is exposed. The major risks identified this year are as follows:

- Operations in unstable and dangerous areas of the world
- Computer system failure
- Theft and money laundering
- Safeguarding issues.
- GDPR compliance

Whilst continuing our major risks review, we have sought to ensure, where feasible, that safeguards are in place to manage those risks.

Reserves and investment policy

The trust deed does not confer specific investment powers, but the Trustees have invested the bulk of the proceeds from the sale of the Bulstrode property, taking the general power of investment as defined by the Trustee Act 2000, as an alternative to having expressed specific powers. An investment policy has been written, approved and minuted by the Trustees.

Trustees' responsibility for the financial statements

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus or deficit for that year. In preparing the trust's accounts, we confirm that we have:

- complied with the Charities Act 2011 and regulations;
- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards;
- prepared the accounts on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy

at any time the financial position of the trust and enable us to ensure that the accounts comply with the Charities Act 2011. We are responsible for safeguarding the assets of the trust and for taking reasonable steps to prevent and detect fraud and other irregularities. We believe that the accounts comply with current statutory requirements, SORP 2015 and the trust deed. (SORP is the definitive document "Statement of Recommended Practice for accounting by Charities", with which all charities must comply.)

Review of the financial position

The trust's fund balances remain strong and the market value of the operational properties exceeds the net book value stated in the accounts. Other than the ongoing support of its volunteers and the day-to-day upkeep of properties, the trust also remains committed to several leases for new offices and properties around the UK. This will be funded from the investment income from the sale proceeds of our former Bulstrode property. We, the Trustees, are satisfied that on a fund-by-fund basis the Trust has sufficient assets to fulfil its obligations.

Approved by the Trustees on

10/2019

and signed on their behalf by



G D Stephen (Secretary to the Trustees)



WEC International (Consolidated Accounts) Independent Auditors Report to the Trustees Year ended 31 March 2019

We have audited the financial statements of WEC International (the 'charity') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion and auditors

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial state—ments in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or

WEC International (Consolidated Accounts) Independent Auditors Report to the Trustees Year ended 31 March 2019

 we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sheen Stickland
Chartered Accountants
Statutory Auditors
Eligible to act as an auditor in terms of
Section 1212 of the Companies Act 2006
7 East Pallant, Chichester
West Sussex PO19 1TR

Date:

10/2019

Sheen Stickland

Sheen Stickland.

WEC International (Consolidated Accounts) Statement of financial activities for the year ended 31 March 2019

Notes Unrestricted Restricted Total Total funds funds 2019 2018 £ £ £ £ Income and endowments from Donations and legacies 2 405,475 1,729,181 2.134.656 2,620,370 Other trading activities 3 113,418 7,604 121,022 87,652 Investment income 115,272 2,000 117,272 20,319 Total incoming resources 634.165 1,738,785 2,372,950 2,728,341 **Expenditure on Charitable Activities** 5 Charitable Activities 875,920 1,792,363 2,668,283 3,134,953 Total 875,920 1,792,363 2,668,283 3,134,953 Net gains/(losses) on investments 40,396 40,396 972,715 Net income/(expenditure) (201.359)(53.578)(254,937)566.103 Transfers between funds 16 53,878 (53,878) Other recognised gains/losses Gains/(losses) on revaluation of fixed assets 263.672 Net movement in funds (147,481)(107,456)(254,937)829,775 Reconciliation of funds Total funds bought forward 16.759.030 1,165,825 17,924,855 17,095,080 Total funds carried forward 16,611,549 1,058,369 17,669,918 17,924,855

WEC International (Consolidated Accounts) Balance Sheet as at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	8	4,824,132	5,232,841
Investments			
Investments	9	10,609,053	_
Investment property	10	-	110,000
		15,433,185	5,342,841
Current assets			
Stocks	11	8,573	10,343
Debtors	12	53,325	233,877
Cash at bank and in hand		2,187,915	12,353,754
		2,249,813	12,597,974
Creditors			
Amounts falling due within one year	13	(13,080)	(15,960)
Net current assets		2,236,733	12,582,014
Total assets less current liabilities		17,669,918	17,924,855
Net Assets		17,669,918	17,924,855
Funds	16		
Unrestricted funds		16,611,551	16,759,030
Restricted funds		1,058,367	1,165,825
Total funds		17,669,918	17,924,855

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

10/10/2019

C. M. Davey

P Hammond

wec-uk.org

Chair and Trustee

CM Davey Trustee

The notes on pages 32 to 41 form part of these financial statements

WEC International (Consolidated Accounts) Notes to the cash flow statement as at 31 March 2019

	Notes	2019 £	2018 £	1. Reconciliation of Net income/(expenditure) to Net cash flow from	operating activities	
Cash flows from operating activities:					2019	2018
Cash generated from operations	1	(78,339)	(360,609)		£	£
				Net income/(expenditure) for the reporting period		
Net cash provided by (used in) operating activities		(78,339)	(360,609)	(as per the statement of financial activities)	(254,937)	566,103
Cash flows from investing activities:				Adjustments for:		
Purchase of tangible fixed assets		(26,924)	(1,792,668)			
Purchase of fixed asset investments		(12,052,943)	_	Depreciation charges	44,820	64,797
Sale of tangible fixed assets		390,813	469,242	Gain on investments	(40,396)	(972,715)
Sale of fixed asset investments		1,419,971	972,715	Interest received	(7,268)	(18,933)
Sale of investment property		174,315	-	Decrease/(increase) in stocks	1,770	(1,446)
Interest received		7,268	18,933	Decrease in debtors	180,552	24,101
				Decrease in creditors	(2,880)	(22,516)
Net cash provided by (used in) investing activities		(10,087,500)	(331,778)			
				Net cash provided by (used in) operating activities	(78,339)	(360,609)
Change in cash and cash equivalents in the reporting period		(10,165,839)	(692,387)			
Cash and cash equivalents at the beginning of the reporting period	2	12,353,754	13,046,141	2. Analysis of cash and cash equivalents		
Cash and cash equivalents at the end of the reporting period	2	2,187,915	12,353,754			
					2019	2018
					£	£
				Cash in hand	7,889	2,242
				Notice deposits (less than 3 months)	2,180,026	12,351,512

2,187,915

12,353,754

Total cash and cash equivalents

Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is calculated to write off the cost of property, equipment, furniture and fittings on a straight line basis and motor vehicles on a reducing balance basis, over their effective useful lives as follows:

Freehold and leasehold property – 2% straight line basis Equipment, furniture & fittings – 33%, 25% & 10% straight line basis Motor vehicles – 25% reducing balance basis

Financial Reporting Standard 102 (FRS 102) states that land should not be depreciated. The trustees have departed from FRS 102 in this regard as it is impracticable to separate the value of the land held by the Charity from the value of the freehold buildings. Depreciation is provided on the whole value of the asset. The trustees do not believe that the inclusion of land in the depreciation charge shown in the financial statements has a material effect on the financial position of the Charity.

Following an impairment review the trustees have decided that all residential property owned by the Charity should not be depreciated. Commercial property will continue to be depreciated.

An annual impairment indicator review and useful economic life review is undertaken. Fixed assets are capitalised where the asset will have a useful life of more than one year.

Investment property

The investment property is stated at fair value in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the SORP. No depreciation is provided on investment properties in accordance with FRS 102 and the SORP.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

WEC International (Consolidated Accounts) Notes on the accounts for year ended 31 March 2019

1. Accounting policies (continued)

Restricted funds

The restricted income of the Charity relates to funds on which the donors have placed a restriction and are therefore set aside by the trustees to be forwarded to volunteers and other members to pursue the Charity's principal objectives. The movement on these funds is reported in Note 16.

Unrestricted funds

The designated income of the Charity relates to funds which are set aside for specific purposes by the trustees. The movement on these funds are reported in Note 16. The general reserve is the balance of unspent funds held to meet the day to day running costs of the Mission. This reserve is required to meet the regular ongoing commitment to suppliers and ensure the continuation of the Charity.

2. Donations and legacies

-	2011au0110 ai1a 10ga0100			2019	2018
				£	£
	Gifts			1,765,665	2,041,473
	Gift aid			99,062	110,488
	Legacies			269,929	468,409
				2,134,656	2,620,370
3.	Other trading activities				
				2019	2018
				£	£
	Camps & conference income			94,279	71,135
	Sale of literature & goods			12,606	16,495
	Other			14,137	22
				121,022	87,652
4.	Investment income				
				2019	2018
				£	£
	Rents received			21,814	1,386
	Dividends			88,190	_
	Interest receivable			7,268	18,933
				117,272	20,319
5.	Charitable activities costs				
			Direct costs	Support costs	Totals
				(See note 6)	
			£	£	£
	Charitable activities		2,078,535	589,748	2,668,283
6.	Support costs			Goverance	
		Management	Finance	Costs	Totals
		£	£	£	£
	Charitable activities	487,119	58,315	44,314	589,748
		487,119	58,315	44,314	589,748

Included within Governance costs, above, is auditors remuneration of £7,680 (2018: £7,680).

32 REVIEW OF THE YEAR 2018-2019 wec-uk.org wec-uk.org REVIEW OF THE YEAR 2018-2019 33

7. Trustees' remuneration and benefits

No member of the charity receives a salary for the services which he or she undertakes. Gifts designated for the work or support of specific members of the charity are sent by donors to the charity's headquarters, from where they are forwarded to the specified member without deduction. Subject to funds being available, the charity also seeks to make allocations to any of its members who do not receive sufficient for basic subsistence from other sources. Those trustees who are also members of the charity may receive funds in the same way.

Trustees' expenses

No trustee in his capacity as such received any emoluments or had expenses reimbursed (except as below or as noted in the previous year). A total of £8,531 was granted from WEC funds to individual trustees acting in other capacities as follows:

- £321 (2018: £38) to two (2018: one) trustees and their spouses, as WEC volunteers towards travel costs on WEC business
- £1,190 (2018: £441) to three (2018: five) trustees as WEC volunteers, being income tax reclaimed under Gift Aid and allocated to these individuals at the request of third party donors
- £7,020 to one trustee as a subsistence allocation.

Grants of this nature to trustees are authorised by a scheme made by the Charity Commission dated 15 April 2003 as an amendment to the WEC Trust Deed of 16 May 1939.

In addition:

Two Trustees were reimbursed the sum of £1,309 for items purchased on behalf of WEC using their own funds.

8. Tangible fixed assets

	Freehold	Equipment,	Motor	Totals
	property	furniture &	vehicles	
		fittings		
	£	£	£	£
Cost				
At 1st April 2018	5,235,680	59,202	2,800	5,297,682
Additions	25,872	1,052	_	26,924
Disposals	(422,958)	_	-	(422,958)
At 31st March 2019	4,838,594	60,254	2,800	4,901,648
Depreciation				
At 1st April 2018	49,721	12,874	2,246	64,841
Charge for year	29,682	14,954	184	44,820
Eliminated on disposal	(32,145)	_	_	(32,145)
At 31st March 2019	47,258	27,828	2,430	77,516
Net book value				
At 31st March 2019	4,791,336	32,426	370	4,824,132
At 31st March 2018	5,185,959	46,328	554	5,232,841

WEC International (Consolidated Accounts) Notes on the accounts for year ended 31 March 2019

9. Fixed Asset Investments

9.	Fixed Asset Investments			
		Listed	Cash and	Totals
		investment	settlements	
		_	pending	_
		£	£	£
	Market value	44.740.770	740044	40050047
	Additions	11,340,732	712,211	12,052,943
	Disposals	(1,283,336)	_	(1,283,336)
	Revaluations	(160,554)	_	(160,554)
	At 31st March 2019	9,896,842	712,211	10,609,053
	Net book value			
	At 31st March 2019	9,896,842	712,211	10,609,053
	At 31st March 2018	-	-	-
	Historic cost			
	At 31st March 2019			10,057,395
	At 31st March 2018			_
	Investment assets held are detailed as follows:			
			2019	2018
	LIIZ		£	£
	UK		7,821,027	_
	Europe North America		162,093	_
	North America		2,074,275	_
10.	Investment property			
	Market value			£
	Additions			110,000
	Disposals			(110,000)
	At 31st March 2019			-
	Net book value			
	At 31st March 2019			_
	At 31st March 2018			110,000
11.	Stocks		2040	2047
			2018 £	2017 £
	Publications for resale		8,573	10,343
	rubilcations for resale		6,373	10,343

12.	Debtors: amounts falling due wi	thin one year			
				2019	2018
				£	£
	Other debtors			44,545	173,925
	Prepayments and accrued incom	е		8,780	59,952
				53,325	233,877
17	Creditors: amounts falling due v	vithin one wear			
13.	Creditors, amounts failing due v	vitiliii one year		2019	2018
				£	£
	Other creditors			_	2,880
	Accruals and deferred income			13,080	13,080
	, test date and determine			13,080	15,960
					==,===
14.	Leasing agreements				
	Minimum lease payments under r	non-cancellable operatir	ng leases fall due as fol	lows:	
				2019	2018
				£	£
	Within one year			_	14,097
	Between one and five years			_	28,194
				-	42,291
15.	Analysis of net assets between	funds		2042	2040
		Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
		£	£	£	£
	Fixed assets	4,824,132	_	4,824,132	5,232,841
	Investments	10,609,053	_	10,609,053	110,000
	Current assets	1,191,446	1,058,367	2,249,813	12,597,974
	Current liabilities	(13,080)	-	(13,080)	(15,960)
		, ,,,,,,,		, ,,,,,,,,	, -,,
		16,611,551	1,058,367	17,669,918	17,924,855
10	Marramant in Consta				
16.	Movement in funds	At 1.4.18	Net movement	Transfers	At 31.3.19
		At 1.4.10	in funds	between funds	AC51.5.15
		£	£	£	£
	Unrestricted funds				
	GSF	2,486,097	(267,194)	(1,477,924)	740,979
	Property	3,817,956	98,754	874,626	4,791,336
	UK Regions	34,360	(1,034)	5,473	38,799
	UK Ministries	169,840	(44,641)	(26,664)	98,535
	Operation World	139,769	(44,705)	(1,400)	93,664
	WEC Camps	52,456	3,319	2,713	58,488
	Media & Communications	43,802	54,144	(97,946)	_
	Emergency Fund	14,750	_	_	14,750
	Investment Fund	10,000,000	_	775,000	10,775,000
		16,759,030	(201,357)	53,878	16,611,551

WEC International (Consolidated Accounts) Notes on the accounts for year ended 31 March 2019

16. Movement in funds (continued)

Restricted funds				
Support Fund	1,111,360	(38,080)	(59,040)	1,014,240
Northern Ireland	1,575	_	(1,575)	_
Scotland	6,335	741	(7,076)	_
Radio Worldwide	2,468	_	(2,468)	_
SOON Ministries	170	(8,095)	7,925	_
Neighbours Worldwide	3,311	1,612	(4,923)	_
International Fellowship	29,929	(9,758)	15,812	35,983
Crisis Response	10,677	-	(2,533)	8,144
	1,165,825	(53,580)	(53,878)	1,058,367
Total funds	17,924,855	(254,937)	-	17,669,918

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expenditure	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
GSF	374,715	(537,634)	(104,275)	(267,194)
Property	20	(45,937)	144,671	98,754
UK Ministries	20,344	(64,985)	_	(44,641)
Operation World	1,527	(46,232)	_	(44,705)
UK Regions	40,849	(41,883)	_	(1,034)
WEC Camps	97,611	(94,292)	_	3,319
Media & Communications	99,099	(44,955)	-	54,144
	634,165	(875,918)	40,396	(201,357)
Restricted funds				
Support Fund	1,724,623	(1,762,703)	_	(38,080)
Northern Ireland	726	(726)	_	-
Scotland	119	622	_	741
SOON Ministries	-	(8,095)	_	(8,095)
Neighbours Worldwide	5,350	(3,738)	_	1,612
International Fellowship	7,967	(17,725)	-	(9,758)
	1,738,785	(1,792,365)	-	(53,580)
Total funds	2,372,950	(2,668,283)	40,396	(254,937)

36 REVIEW OF THE YEAR 2018-2019 wec-uk.org wec-uk.org REVIEW OF THE YEAR 2018-2019 37

16. Movement in funds (continued)

Comparatives for movement in funds	
------------------------------------	--

At 1.4.17	Net movement	Transfers	At 31.3.18
	in funds	between funds	
£	£	£	£
1,312,945	1,187,284	(14,132)	2,486,097
3,818,956	(1,000)	-	3,817,956
152,536	3,172	14,132	169,840
161,486	(21,717)	_	139,769
18,770	15,590	-	34,360
45,144	7,312	_	52,456
6,791	37,011	_	43,802
14,746	4	-	14,750
10,000,000	_	_	10,000,000
15,531,374	1,227,656	-	16,759,030
1,510,468	(399,108)	_	1,111,360
5,838	2,072	_	7,910
6,794	(845)	_	5,949
29,929	_	_	29,929
10,677	-	_	10,677
1 563 706	(307 881)	_	1,165,825
1,303,700	(397,001)	_	1,103,023
17,095,080	829,775	-	17,924,855
	1,312,945 3,818,956 152,536 161,486 18,770 45,144 6,791 14,746 10,000,000 15,531,374 1,510,468 5,838 6,794 29,929 10,677 1,563,706	in funds £ 1,312,945 1,187,284 3,818,956 (1,000) 152,536 3,172 161,486 (21,717) 18,770 15,590 45,144 7,312 6,791 37,011 14,746 4 10,000,000 - 15,531,374 1,227,656 1,510,468 (399,108) 5,838 2,072 6,794 (845) 29,929 10,677 - 1,563,706 (397,881)	in funds between funds € € € 1.312.945 1.187.284 (14.132) 3.818.956 (1.000) − 152.536 3.172 14.132 161.486 (21.717) − 18.770 15.590 − 45.144 7.312 − 6.791 37.011 − 14.746 4 − 10,000,000 − − 15,531,374 1,227,656 - 1,510,468 (399,108) − 5,838 2,072 − 6,794 (845) − 29,929 − − 1,563,706 (397,881) −

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expenditure	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
GSF	121,123	(169,299)	1,235,460	1,187,284
Property	_	_	(1,000)	(1,000)
UK Ministries	69,502	(66,330)	_	3,172
Operation World	4,395	(26,112)	_	(21,717)
UK Regions	45,143	(29,553)	_	15,590
WEC Camps	107,552	(100,240)	_	7,312
Media & Communications	83,552	(46,541)	_	37,011
Emergency Fund	4	-	-	4
	431,271	(438,075)	1,234,460	1,227,656

WEC International (Consolidated Accounts) Notes on the accounts for year ended 31 March 2019

16. Movement in funds (continued)

Restricted funds				
Support Fund	2,285,451	(2,684,559)	-	(399,108)
UK Regions	7,801	(7,656)	1,927	2,072
UK Ministries	3,818	(4,663)	-	(845)
	2,297,070	(2,696,878)	1,927	(397,881)
Total funds	2,728,341	(3,134,953)	1,236,387	829,775

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17	Net movement in funds	Transfers between funds	At 31.3.19
	£	£	£	£
Unrestricted funds	_	-	_	-
GSF	1,312,945	920,090	(1,492,056)	740,979
Property	3,818,956	97,754	874.626	4,791,336
Operation World	161,486	(66,422)	(1,400)	93,664
UK Regions	18,770	14,556	5,473	38,799
UK Ministries	152,536	(41,469)	(12,532)	98,535
WEC Camps	45,144	10,631	2,713	58,488
Media & Communications	6,791	91,155	(97,946)	_
Emergency Fund	14,746	4	_	14,750
Investment Fund	10,000,000	-	775,000	10,775,000
Restricted funds				
Support Fund	1,510,468	(437,188)	(59,040)	1,014,240
UK Regions	5,838	2,813	(8,651)	_
UK Ministries	6,794	(7,328)	534	_
International Fellowship	29,929	(9,758)	15,812	35,983
Crisis Response	10,677	-	(2,533)	8,144
	1,563,706	(451,461)	(53,878)	1,058,367
Total funds	17,095,080	574,838	_	17,669,918

38 REVIEW OF THE YEAR 2018-2019 wec-uk.org wec-uk.org ANNUAL REVIEW 2017-2018 39

16. Movement in funds (continued)

A current year 12 months and prior year 12 months combined position is as follows:

	Incoming Resources	Resources Expenditure	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
GSF	495,838	(706,933)	1,131,185	920,090
Property	20	(45,937)	143,671	97,754
UK Ministries	89,846	(131,315)	_	(41,469)
Operation World	5,922	(72,344)	-	(66,422)
UK Regions	85,992	(71,436)	_	14,556
WEC Camps	205,163	(194,532)	_	10,631
Media & Communications	182,651	(91,496)	_	91,155
Emergency Fund	4	-	-	4
	1,065,436	(1,313,993)	1,274,856	1,026,299
Restricted funds				
Support Fund	4,010,074	(4,447,262)	_	(437,188)
UK Regions	8,646	(7,760)	1,927	2,813
UK Ministries	9,168	(16,496)	_	(7,328)
International Fellowship	7,967	(17,725)	-	(9,758)
	4,035,855	(4,489,243)	1,927	(451,461)
Total funds	5,101,291	(5,803,236)	1,276,783	574,838

Restricted funds represent monies deposited with WEC International to be forwarded to volunteers and other third parties.

17. Related party disclosures

There were no related party transactions for the year ended 31 March 2019.

WEC International (Consolidated Accounts) Notes on the accounts for year ended 31 March 2019

18. WEC International divisions

These financial statements include the accounts from the following divisions within the Mission:

The UK headquarters:

- 1. General Fund
- 2. Headquarters Management Fund
- 3. The Property Fund
- 4. Investment Fund

UK Regions

- 1. Northern Ireland
- 2. Scotland
- 3. Midlands
- 4. Southeast & Metropolitan
- 5. Southwest & South Wales
- 6. Northeast
- 7. Northwest & North Wales

The ministries / departments:

- 1. WEC Network
- 2. Neighbours Worldwide
- 3. SOON Ministries
- 4. Radio Worldwide
- 5. WEC Publications
- 6. Media & Communications
- 7. Word Worldwide UK Geared for Growth
- 8. WEC Short Term (previously TREK)
- 9. Operation World
- 10. Arts Release

40 REVIEW OF THE YEAR 2018-2019 wec-uk.org wec-uk.org REVIEW OF THE YEAR 2018-2019 41

We are thankful to God for his faithful provision over the past year. In all our needs, God has once again shown himself to be sufficient.

We are thankful, too, to everyone who has encouraged us, prayed for us and given to resource our ministries.
All of the efforts to reach the unreached mentioned within these pages are only possible because of your support. Thank you.

Finally, we are thankful to everyone who has served with us in the noble task of sharing the good news of Jesus with people who do not yet know him. The need continues, but the gospel is still good news, and our God is still faithful.



WEC International UK PO Box 6461 Coventry CV3 9NR

twitter.com/wecuk facebook.com/WECUK instagram/wecuk

wec-uk.org