

HOMEWOOD ROAD UNITED REFORMED CHURCH

ST ALBANS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2018

HOMEWOOD ROAD UNITED REFORMED CHURCH CHARITY

Report of the Trustees for the year ended 31st December 2018

This report includes information required by the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice for Accounting by Charities 2005.

ADMINISTRATIVE INFORMATION

Homewood Road United Reformed Church Charity is a local church of the United Reformed Church in Great Britain, and is a member Church of the Thames North Synod of the URC. It was registered on 28th November 2013 as Charity Number 1154798.

Homewood Road United Reformed Church is situated at Homewood Road, St Albans AL1 4BH. Tel No: 01727 899117, email: secretary@homewoodurc.org.

The members of the Elders' Meeting are recognised as the Charity Trustees. The current serving Elders are:

| | | | |
|-----------------|-------------------------------|---------------------|--------------------------|
| James Allan | Jenny Graham & Robert Thomson | Susan & Stuart Gray | Richard Lovett |
| Pauline Blacket | Ray Fraser | Helen Griffiths | Martyn Macphee |
| Louise Smellie | Anne Goldsmith | Lesley King | Elizabeth & David Martin |
| Mary Steele | Mary Lees | | |

The Church building and the Manse at 2b Jersey Lane, St Albans, AL4 9AB, are vested in Thames North Synod Trust as trustees and held for the benefit of Homewood Road URC in accordance with the trusts applicable to URC properties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of Homewood Road United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the provisions of The Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church, and supplemented by the Rules of Homewood Road Church. The governing document of the registered charity is a statement adopted by the Church Meeting on 3rd November 2013.

The Elders' Meeting is responsible for the financial administration of the Church, and the care and maintenance of the Church premises and the Manse. The Church Meeting gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the St Albans Cluster Minister – Rev'd John Hardaker; the Assistant Minister in pastoral charge (although this position is currently vacant) and the above 17 members of Homewood Road Church nominated and elected by the members of Homewood Road Church in Church Meeting. Elders serve for 3 years, retire by rotation and are eligible for re-election. There is no limit on the number of consecutive periods of service. The members of the Elders' Meeting are the trustees of the registered charity during their period as Serving Elders. Elders share with the Assistant Minister in the pastoral oversight and leadership of the local church, taking counsel together in Elders' Meetings, for the whole church. Each Elder has a group of members and friends particularly entrusted to their pastoral care.

The Elders' Meeting meets eleven times during the year. It is assisted in the administration of the Church and its property by the Business Committee. The Church Meeting meets three times during the year, with additional special meetings as required.

OBJECTIVES AND ACTIVITIES

As a local congregation of the United Reformed Church, Homewood Road United Reformed Church seeks the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Trustees are aware of the Church's charitable purposes, and endeavour to make decisions that benefit all. The Elders' Meeting believes that the Church provides benefit to the public by:-

"providing regular public worship for all, promoting the Christian faith, teaching the faith to all ages, providing training, nurture and activities for children and young people, serving the community, giving pastoral care and support to members and others in need, particularly those in sickness, distress and poverty, providing premises and resources for community groups and activities, providing religious activities for the general public and indeed all mankind."

RECORD OF ACTIVITIES AND ACHIEVEMENTS 2018

The church continued to advance its work in the year under review. Homewood Road URC is one of four URC churches deemed to be part of St Albans Cluster (the others being Bricket Wood, Chiswell Green and Trinity St Albans) and to which authority was given by the URC to appoint a single minister. All the said churches were included in the recruitment process, and individually approved the appointment of the recommended candidate, Rev John Hardaker, who took up his post at the end of July 2018. Each church retains its own eldership/ trustees and management of its finances.

Children and Families activities continue to have high priority. As well as Children's Church, which takes place during the Sunday morning service, there are fortnightly events on Sunday afternoon, using innovative ways to help young children, and their parents/carers, learn about and engage with Jesus Christ. There is also a Youth Group for teenagers.

Two well attended weekly sessions of a Parents & Toddlers Group, run directly by the church, continue to operate. The church also runs a day centre once a week, and a tea club once a month, for seniors. The church and associated premises provide a base for a large number of other activities in the community and are very well used, generating a significant income stream to support the church's work locally and more widely in the URC denomination.

The church supports around a dozen local, national and international charities through retiring collections and various fundraising initiatives, as well as responding to periodic emergency appeals. It also gives ongoing support to a local foodbank.

FINANCIAL REVIEW

The accounts, as presented, reflect a deficit for the year of £4,114, against a revised Budget deficit for the year of £43,740, as discussed and approved at the Church Meeting in November 2018.

Although the original budget deficit was £29,240 it had to be increased in the main to effect our proportion of the substantial expenditure required on the Trinity Manse, including the garden, in order to put it in a good condition for the new St Albans Cluster Group Minister.

This work has now been completed and Revd John Hardaker and family are now happily in residence.

I should also like to report additional receipts to the Legacy and Memorial Fund of £14,000, as indicated, on page 6. The generous donor, who wishes to remain anonymous, has requested that such payments should be credited to this fund.

As you will see from Page 8 our Church is financially extremely sound and well positioned to finance any future agreed developments to enhance the long term future of the Church. Please also note that, as agreed previously, we invested £100,000 with CCLA COIF Ethical Investment Fund Accumulation Units, which although showing a deficit at 31 December 2018 of £7,126 is currently valued at £104,487, a satisfactory overall surplus of £4,487. We have since invested an additional £25,000.

This report was approved by the Elders' Meeting on 20th June 2019.

Signed  Church Secretary

Independent examiner's report to the trustees of Homewood Road United Reformed Church

I report to the trustees on my examination of the financial statements of The Williams Church Music Trust ('the charity') for the year ended 5 April 2018, which are set out on pages 4 to 8.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Richard Hattrell

Relevant professional qualification or body: FCA

Address: 33 Homewood Avenue, Cuffley, Herts EN6 4QQ

Date: 20th June 2019

HOMWOOD ROAD UNITED REFORMED CHURCH

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

GENERAL PURPOSES FUND

RECEIPTS

| 2017 £ | | | 2018 £ | |
|---------------|----------------|---|---------------|----------------|
| 3,326 | | <u>Offertories:</u> | 3,401 | |
| 4,063 | | Envelopes | 2,038 | |
| <u>41,917</u> | 49,306 | Cash | <u>36,779</u> | 42,218 |
| | | Other | | |
| | 1,450 | <u>Donations:</u> | | 500 |
| | 3,349 | <u>Special Efforts:</u> | | |
| | | Winter Fair | | - |
| | 14,583 | <u>Income Tax Repayments on Gift Aid Payments</u> | | 11,087 |
| | - | <u>Manse Rent</u> | | 18,813 |
| | 9 | <u>Interest</u> | | 25 |
| | 52,395 | <u>Hall Receipts</u> | | 52,649 |
| | <u>121,092</u> | | | <u>125,292</u> |
| | 64,070 | Opening balances as at 1st January 2018 | | <u>43,837</u> |
| | <u>185,162</u> | | | <u>169,129</u> |

HOMEWOOD ROAD UNITED REFORMED CHURCH

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

GENERAL PURPOSES FUND

PAYMENTS

| 2017 £ | | | 2018 £ | |
|-----------|---------|--|-----------|---------|
| - | | <u>Cluster Group:</u> | | |
| - | | Manse/Garden Refurbishment | 15,849 | |
| - | | Initial expenses - removal, etc. | 1,024 | |
| | | Ministry expenses | 1,463 | 18,336 |
| 24,000 | | <u>Ministry:</u> | | |
| 485 | | Ministry and Mission | 25,200 | |
| 1,175 | | Assistant Minister's Expenses | - | |
| 855 | 26,515 | Training | - | |
| | | Pulpit Supply | 765 | 25,965 |
| 97 | | <u>Manse:</u> | | |
| 343 | | Water Rates | 129 | |
| 51 | | Insurance | 630 | |
| 15,480 | 15,971 | Electric and Gas | 519 | |
| | | Maintenance | 4,092 | 5,370 |
| 1,290 | | <u>Praise:</u> | | |
| 576 | 1,866 | Organists' Fees and expenses | 1,410 | |
| | | Tuning, Maintenance and Sundries | 1,026 | 2,436 |
| 195 | | <u>Church and Halls:</u> | | |
| 1,003 | | Water Rates | 74 | |
| 9,357 | | Telephone | 1,265 | |
| 6,960 | | Cleaning, etc. | 9,087 | |
| 4,305 | | Lighting and Heating | 10,100 | |
| 12,434 | | Insurance | 4,666 | |
| 3,061 | 37,315 | Maintenance - General | 11,364 | |
| | | - Garden | 1,769 | 38,325 |
| 35,300 | | <u>Administration:</u> | | |
| 2,071 | | Salaries | 23,838 | |
| 5,021 | | Expenses - Family and Children's worker | 2,045 | |
| 1,099 | | Printing, Postage, Stationery and Sundries | 3,943 | |
| 2,139 | | Subscriptions | 1,551 | |
| 1,025 | 46,655 | Leasing charges | 2,139 | |
| | | Costs associated with employment of Assistant Minister | 1,530 | 35,046 |
| | 9,852 | <u>New Equipment and Furnishings:</u> | | 3,743 |
| | | <u>Housing - Assistant Minister</u> | | |
| 175 | | Telephone | - | |
| 1,886 | 2,061 | Council Tax | (1,701) | (1,701) |
| 335 | | <u>Donations:</u> | | |
| 755 | 1,090 | - Individual (Charitable Activities) | - | |
| | | - Charities | 1,886 | 1,886 |
| | 141,325 | | | 129,406 |
| | 43,837 | Closing Balances as at 31st December 2018 | | 39,723 |
| | 185,162 | | | 169,129 |

HOMWOOD ROAD UNITED REFORMED CHURCH

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

LEGACY AND MEMORIAL FUND

RECEIPTS

2018

| | |
|---|----------------|
| | £ |
| Legacy -Anonymous | 14,000 |
| Income Tax Repayment on Gift Aid Payments | 4,000 |
| <u>Interest: (net)</u> | <u>184</u> |
| | 18,184 |
| Opening Balance as at 1st January 2018 | <u>305,392</u> |
| | £ 323,576 |

PAYMENTS

| | |
|---|----------------|
| | £ |
| <u>Payments:</u> Professional fees in respect of proposed development | 6,960 |
| Reduction in value of COIF Investment | <u>7,126</u> |
| | 14,086 |
| Closing Balance as at 31st December 2018 | <u>309,490</u> |
| | £ 323,576 |

HOMEWOOD ROAD UNITED REFORMED CHURCH

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

NOTES

1. Ministry and Mission - £25,200

The payment to Central Office not only covers Ministers' stipends and pension contributions, etc., but also contributes substantially towards what is called "Wider" Ministry, i.e. contributions to Ministry in other parts of the country, to the Actuarial Pension Deficit and to the cost of ministerial members of Church House Staff, Colleges, Moderators and Specialised Ministries.

It also includes our contribution for the work of the U.R.C. both at home and overseas which is organised and paid for centrally.

2. Contributions to other Funds raised by Direct Appeals, Retiring Offerings, Donations, etc.

In addition to the above mentioned contributions to the Wider Ministry and to the U.R.C. work at home and overseas, a further total of £6,825 was raised for other 'outside' charitable causes. These are summarised as follows:-

| <u>Raised by Direct Appeals, Retiring Offerings, etc.</u> | £ |
|---|---------|
| MIND | 320 |
| Breadline Africa | 230 |
| Tools for Self Reliance | 190 |
| Christian Aid | 1,500 |
| Emmaus | 525 |
| Essex & Herts Air Ambulance | 330 |
| SABN | 200 |
| Open Door | 250 |
| Alzheimer's Society | 620 |
| The Bible Society | 200 |
| Action for Children | 220 |
| Water Aid | 275 |
| Rennie Grove Hospice | 240 |
| FEED | 575 |
| Embrace the Middle East | 300 |
| St Albans & District MENCAP | 540 |
| Samaritans | 310 |
| | <hr/> |
| | £ 6,825 |

HOMEWOOD ROAD UNITED REFORMED CHURCH

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

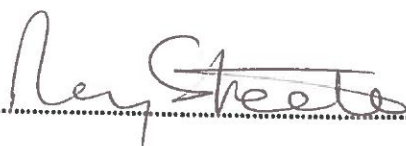
NOTES

3. Cash Balances

Sums in hand at 31st December 2018 were as follows:-

| | £ | £ |
|---|---------------|------------------|
| <u>General Fund</u> | | |
| Nat West Bank: | | |
| Current Account | 11,289 | |
| Business Reserve Account | <u>28,434</u> | 39,723 |
| <u>Legacy and Memorial Fund</u> | | |
| Nat West Bank: | | |
| Business Reserve Account | 211,604 | |
| CCLA - COIF Charities Deposit Fund | 5,012 | |
| - COIF Charities Ethical Investment Fund | <u>92,874</u> | <u>309,490</u> |
| (valuation as at 20 June 2019 (£104,487)) | | |
| | | £ <u>349,213</u> |

Approved by the Elders on 20th June 2019 and signed on their behalf by:

Signed  Trustee

Signed  Trustee

