

REGISTERED CHARITY NUMBER: 272075

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2018
for
Honiton & District Young Farmers Club**

Evolution ABS Limited
Chartered Certified Accountants
Oake House
Silver Street
West Buckland
Wellington
Somerset
TA21 9LR

Honiton & District Young Farmers Club

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for the Year Ended 31 August 2018**

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Honiton & District Young Farmers Club

Report of the Trustees for the Year Ended 31 August 2018

The trustees present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272075

Principal address

YFC Centre
Retail Park Close
Marsh Barton Trading Estate
Exeter
Devon
EX2 8LG

Trustees

Mr J Bass
Mr M Dymond

Independent examiner

Evolution ABS Limited
Chartered Certified Accountants
Oake House
Silver Street
West Buckland
Wellington
Somerset
TA21 9LR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Honiton & District Young Farmers Club**

I report on the accounts for the year ended 31 August 2018, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Evolution ABS Limited
Chartered Certified Accountants
Oake House
Silver Street
West Buckland
Wellington
Somerset
TA21 9LR

Date:

Honiton & District Young Farmers Club

Statement of Financial Activities
for the Year Ended 31 August 2018

		2018 Unrestricted fund £	2017 Total funds £
INCOMING RESOURCES	Notes		
Incoming resources from generated funds			
Voluntary income		46,675	30,542
Activities for generating funds	2	51,655	24,009
Investment income	3	4	2
Total incoming resources		98,334	54,553
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		92,418	53,800
Fundraising trading: cost of goods sold and other costs		3,582	-
Total resources expended		96,000	53,800
 NET INCOMING RESOURCES		2,334	753
 RECONCILIATION OF FUNDS			
Total funds brought forward		18,504	17,751
 TOTAL FUNDS CARRIED FORWARD		20,838	18,504

The notes form part of these financial statements

Honiton & District Young Farmers Club

**Balance Sheet
At 31 August 2018**

		2018	2017
		Unrestricted	Total funds
	Notes	fund	
		£	£
CURRENT ASSETS			
Stocks	5	-	1,800
Debtors	6	120	(1,090)
Cash at bank	8	<u>22,705</u>	<u>17,794</u>
		22,825	18,504
 CREDITORS			
Amounts falling due within one year	7	<u>(3,437)</u>	<u>-</u>
 NET CURRENT ASSETS		<u>19,388</u>	<u>18,504</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,388</u>	<u>18,504</u>
 NET ASSETS		<u>19,388</u>	<u>18,504</u>
 FUNDS			
Unrestricted funds		<u>19,388</u>	<u>18,504</u>
 TOTAL FUNDS		<u>19,388</u>	<u>18,504</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

Honiton & District Young Farmers Club

Notes to the Financial Statements for the Year Ended 31 August 2018

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	2018	2017
	£	£
Panto, Drama & Entertains	1,802	1,789
Quiz	1,361	1,153
Trips	1,031	33
Dinner, Dances & Discos	46,631	18,970
Cake Stall	364	205
Carnival	86	-
Carol Singing	122	159
Exchange	258	1,700
	<u>51,655</u>	<u>24,009</u>

3. INVESTMENT INCOME

	2018	2017
	£	£
Interest received	<u>4</u>	<u>2</u>

Honiton & District Young Farmers Club

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2018 nor for the year ended 31 August 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017.

5. STOCKS

	2018	2017
	£	£
Stocks	<u>-</u>	<u>1,800</u>

6. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	<u>-</u>	<u>250</u>
Amounts falling due after more than one year:		
Trade debtors	120	2,380
Other debtors	<u>-</u>	<u>(3,720)</u>
	<u>120</u>	<u>(1,340)</u>
Aggregate amounts	<u>120</u>	<u>(1,090)</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	<u>3,437</u>	<u>-</u>

Honiton & District Young Farmers Club

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2018**

	2018 £	2017 £
INCOMING RESOURCES		
Voluntary income		
Net Livestock Income	15,778	13,224
Sundry income	100	200
Bingo	1,788	1,519
Fundraising- Charity Account	3,554	2,893
Cheltenham Races	1,192	1,112
Subscriptions	4,426	3,460
Shirts	3,350	969
Shows	9	100
SW Area & AGM	<u>15,028</u>	<u>7,065</u>
	45,225	30,542
Activities for generating funds		
Panto, Drama & Entertains	1,802	1,789
Quiz	1,361	1,153
Trips	1,031	33
Dinner, Dances & Discos	46,631	18,970
Cake Stall	364	205
Carnival	86	-
Carol Singing	122	159
Exchange	<u>258</u>	<u>1,700</u>
	51,655	24,009
Investment income		
Interest received	<u>4</u>	<u>2</u>
Total incoming resources	96,884	54,553
RESOURCES EXPENDED		
Costs of generating voluntary income		
Trips	1,176	121
Subscriptions	4,352	4,765
Bingo	718	484
Dinner, Disco & dances	31,164	13,162
Shirts	3,430	1,099
Hall Hire	1,394	1,195
Insurance	519	605
Cheltenham Races	1,196	1,129
Shows	466	122
Newsletter & Office	705	890
Sundries	802	542
Panto, Drama & Entertains	3,006	1,537
Net Livestock Expenses	18,418	14,966
SW Area & AGM	18,530	8,202
Quiz	599	547
Skills for life	-	36
Fundraising costs	801	1,483
Donations	4,376	1,039
Carried forward	<u>91,652</u>	<u>51,924</u>

This page does not form part of the statutory financial statements

Honiton & District Young Farmers Club
Detailed Statement of Financial Activities
for the Year Ended 31 August 2018

	2018	2017
	£	£
Costs of generating voluntary income		
Brought forward	91,652	51,924
Prizes	-	158
Exchange	<u>766</u>	<u>1,718</u>
	92,418	53,800
Fundraising trading: cost of goods sold and other costs		
Carnival Float	2,698	-
Club assets	<u>884</u>	<u>-</u>
	<u>3,582</u>	<u>-</u>
Total resources expended	96,000	53,800
	<u> </u>	<u> </u>
Net income	<u><u>884</u></u>	<u><u>753</u></u>

This page does not form part of the statutory financial statements

Honiton YFC

Charity Number 272075

Trustees annual report for the year ended 31 August 2019

to accompany the financial accounts

Objectives of the charity

Advance the education of young members of the public at large, in agriculture, home crafts, country life and related subjects; and In the interests of the social welfare of such members to provide, and promote the provision of, facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, selfreliance and individual responsibilities so that they will grow to full maturity as individuals and members of the community.

Honiton YFC is one of 38 independent Clubs affiliated to the Devon Federation of Young Farmers Club – Charity number 1098759.

Summary of the main activities undertaken for the public benefit in relation to these objects

Honiton YFC confirms that it has referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing its aims and objectives and in planning future activities.

The main activities have included: Big breakfasts, cake sales, discos, balls, community projects, bingos, quizzes.

Summary of the main achievements of the charity during the year

On average the Club has met twice a month in the local village Hall.

The members of the Honiton UFC have had a great year and enjoyed a very full programme of activities and competitions. These have included different sports and speaking competitions as well as raising money for Charity and having fun doing so.

Our year was completed with an end of year celebration and AGM to thank the members, advisory and parents for their help and to congratulate the members by presenting the Club Trophies.

We also made donations to our chosen Charities £3,437

Signed.....

Mr J Bass- Chairman

Signed.....

Mr M Dymond- Treasurer