THE PARISH OF KEIGHLEY – TREASURER'S REPORT 2018

The Balance Sheet for the Parish shows a decrease in Fixed Assets of £1445 after all depreciation and re-valuation. Current Assets increased by £45768 and Liabilities have decreased by £1997. Gift Aid continues to be claimed more regularly and Louise Rouse maintains up to date records so that each church receives the correct Tax Rebate from HMRC. The majority of the sum recorded against Accounts Receivable is Gift Aid claimable at 31st December 2018. The surplus for the year of £46319 is a wonderful cushion for the coming year as we look towards appointing an Operations Manager. Regular monthly giving continues to fall short of regular monthly expenditure but the fantastic response from members of St. Marks and KSC to the Gift Day appeal in October helped to bridge the gap and enabled us to pay all our Staff to the end of the year. The Youth and CAP funds both need more substantial resourcing. An increase in monthly giving of £250 a month for CAP and £300 for Youth would help to cover current expenses and release more funds to our Parish Vision and Mission

Keighley Parish has paid the full amount of Diocesan Share requested for 2018 although we have failed to persuade the Diocese that our very unique situation would be assisted by a further reduction in the amount we pay which is still quite considerable.

We have continued to try and allocate income and expenses more realistically to St. Mark's and St. Andrew/KSC and will continue to do so. The Youth and CAP funds have been moved to KSC so that shortfalls can be made up with general funds. St. Mark's still bears the main cost of the Parish Office. The new Operations Manager Role will be funded from across the Parish as all churches will benefit. Thanks to a very generous Gift Day St. Marks has only a very small deficit of £1423. All Saints have made a magnificent effort and have ended the year with a surplus of £1416 as well as raising funds to support their family of Asylum Seekers and those who incur costs once being given Leave to Remain. St. Barnabas continues to be grateful for the legacy left by Margaret Waddington which has cushioned the expense generated by repairs and maintenance. A small deficit for the year of around £2559 was transformed into an increase of around £7441 by a generous legacy received just before the year end. St. Andrew/KSC has an increase of £38885 due mainly to Gift Day money yet to be allocated and the fact that the Quinquennial has only just taken place and funds allocated to remedial works have not yet been taken up. A Section 75 liability is still pending for St. Andrews and we have heard nothing further from the Pensions Board. Share holdings within the legacy to St. Barnabas still need resolving and we will strive to get this sorted during 2019 although it is proving very difficult to get any response from the solicitors involved despite numerous telephone calls.

The Parish shows an increase in funds of £46319 on the SOFA. The majority is in the Gift Day funds and the legacy. Fixed Assets show a decrease as most funds have made a loss this year and the St. Barnabas old items have been written off. Income increased by £42053. Expenditure decreased by around £15398. The Share requested was only £8000 less than 2017. The Share has reduced a little again for 2019 and this is reflected in the Budget attached to these accounts. We continue to try and refine the detail to give as much information as possible and to build up useful historical comparisons. The PCC has agreed to increase salary for all those on the real living wage to the new rate of £8.95 from 1st April. There has been an increase in JNC contract rates this year which has yet to be applied. The new Operations Manager salary will have a significant effect on funds in the coming year but with the funding expected from the SDF bid we expect to meet our obligations. There will be a further increase in Pension payment rates this year as the Government Pension Scheme moves into the final phase.

On behalf of the Parish I extend grateful thanks to Louise Rouse, Anne Crabtree and Jody Webster and also to all Wardens, Vergers and others who count the church receipts so faithfully and so well. Our thanks also go to Hart Wright Accounting for continuing as our Accounts Examiners for 2018.

And so we can praise God that we can move into 2019 in reasonable order and we can continue to pray that a new Administration Team convened by a newly appointed Operations Manager will empower our Parish Vision to reach out to Keighley with the amazing story of God's grace and the saving power of Christ crucified and risen. We continue to pray that our churches will be full to overflowing with worshipping Christians, brought to wholeness and healing through the amazing story of salvation through our Lord Jesus Christ. So may each of us be encouraged to bring our whole tithe into His storehouse and test God for His continued blessing on all He is doing in our Parish.

Jane Carter
Treasurer – Keighley Parish
31st December 2018