

The Charity Registration Number is :- 1175023

New Covenant Church - Purfleet

Report and Accounts

31 December 2018

New Covenant Church - Purfleet

Report and accounts for the period ended 31 December 2018

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New Covenant Church - Purfleet

Trustees' Annual Report for the period from 9 October 2019 to 31 December 2020

The Trustees present their Report and Accounts for the period ended 31 December 2020.

Reference and administrative details

The charity name.

The legal name of the charity is:- New Covenant Church - Purfleet

The charity is also known by its operating name, New Covenant Church - Purfleet

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the charity other than those imposed by Charity Law.

The trustees are all individuals.

New Covenant Church - Purfleet

Trustees' Annual Report for the period from 9 October 2017 to 31 December 2018

The principal operating address, telephone number, email and web address

50 Aluric Close

Grays, Essex

, RM16 4NB

Telephone 7910964718 Email Address segelu.babson@gmail.com Web address

The Trustees in office on the date the report was approved were:-

Mr Alexander Olusegun Babalola; Mrs Morayo Olukemi Lawale; Mrs Abiola Fernandez; Mr Peter Isimmeme Uduoje; Mrs Oghenemase Judith Ihonor & Mr Olawale. A. J.

The following persons served as Trustees during the period ended 31 December 2018

The trustees who served as a trustee in the reporting period were as shown above. The period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

The purposes of the charity as set out in its governing documents

To advance the Christian Religion for the benefit of the public through the celebration of religious festivals, producing and distributing literature on the Christian Religion.

The main activities undertaken in relation to those purposes

The Principal activities of the Charity are Christian worship and involvement in propagating the Christian Tenets of faith to members (and non-members) through the various meetings provided by the Charity. There is also direct Community Outreach programmes.

The main activities undertaken during the period to further the purposes

New Covenant Church - Purfleet

Trustees' Annual Report for the period from 9 October 2017 to 31 December 2018

The Charity has continued its commitment to the promotion of the Christian faith in the centre of Peckham South East London to provide the public with the opportunity for them to grow and develop in the Christian faith, teachings and Principles. The Charity operates weekly meetings in different local locations for our discipleship settings to advance Christianity in our communities. The trustees have had the public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

To prevent and relieve poverty for the public benefit by providing funds, goods or the world as the Trustees may deem necessary from time to time. To advance the public through the holding of prayer meetings, lectures, public celebration of the Christian Faith to enlighten others about Christian Religion.

The charity's strategies for achieving its aims and objectives

The charity is planning to provide training and sporting activities for the young people in the community.

Structure, governance and management of the charity

The Charity is controlled by its Charitable Incorporated Document

The charity's organisational structure.

The board of trustees works closely with the management team and other staff of the charity. The charity also collaborates with the New Covenant Charity 1064811. Trustees hold meeting throughout the year and direct the pastoral team and other projects that are geared towards achieving the charity's objectives.

Bankers	HSBC BANK
Accountants	Glenwood Accountants

Financial review

The charity's financial position at the end of the period ended 31 December 2018

The financial position of the charity at 31 December 2018 and comparative 2017 accounts, can be summarised as follows:-

2018

New Covenant Church - Purfleet

Trustees' Annual Report for the period from 9 October 2010 to 31 December 2011

	£
Net income	-
	<hr/>
Total Funds	-
	<hr/>

Financial review of the position at the reporting date, 31 December 2011

Details of The Independent Examiner

Theo Sehindemi
Member of Accountants
148 Sandy Lane South
Wallington
Surrey
SM6 9NR

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts for the year ended 31 December 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding statutory regulations, the Charities (Accounts and Reports) Regulations 2008 require the trustees to prepare the accounts in accordance with the SORP 2005, in view of the fact that the SORP 2005 does not provide for the preparation of accounts for charities. The trustees interpret this responsibility as requiring them to follow current best practice in the preparation of accounts for charities. The SORP 2005 is the Statement of Recommended Practice for Accounting and Reporting for Charities (The SORP), issued in February 2016, (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity at the reporting date and of the surplus or deficit of the charity. In preparing those financial statements, the Trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and the Charities Act 2006);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless they are satisfied that it is inappropriate to presume that the charity will continue in business;

New Covenant Church - Purfleet

Trustees' Annual Report for the period from 9 October 2018 to 8 October 2019

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied as to the state of affairs of the charity and of the surplus or deficit of the charity.

The Trustees are also responsible for maintaining adequate accounting records at any time the financial position of the charity and which are sufficient to enable them to ensure that the financial statements comply with regulations made under the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking steps to prevent fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the auditor's report in relation to the Trustees' report is limited to examining the report and ensuring that it is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 2 October 2019.

Alexander Olusegun Babalola
Trustee

2017 to 31 December 2018

per 2018.

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land & Wales (CCEW) with charity number 1175023

land & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity

f the Charity or on its investment powers other than

2017 to 31 December 2018

ies of the charity are:-

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andez;
acobs

mber 2018 :-

re, and there were no changes during the year, or in the

ment.

e holdoing of prayer meetings, lectures,public
the Chritian Faith to enlighten othes about the

during the period.

nt of various ministries and ministers of Religion in
s) who seek to develop an understanding of the
so an extension of the Christian Faith through other

e charity's purpose for the public benefit.

2017 to 31 December 2018

ian Faith by leasing on a weekly basis a place in the
joining opportunity to attend Church services enabling
s. The worship activities make provision for Christian
meetings throughout the week. The Church also
classes a practical strategy for using informal
ad regard to the Charity Commission's guidance on

**ods and services in such parts of the United Kingdom
vance the Christian Religion for the benefit of the
of religious festivals, producing and distributing
1.**

in the future.

rouths in the community

2017.

er advisers who promote the the objectives of the
04343 where our objectives align. The board of
to promote the policies, strategies, programmes and

1 31 December 2018

ives for the prior period, as more fully detailed in the

2017

2017 to 31 December 2018

	£
	-
	-

umber 2018 .

s in accordance with the terms of the Charities Act
withstanding the explicit requirement in the extant
2008, to prepare the financial statements in
i has been withdrawn, the Trustees determined to
ce and prepare the accounts according to the FRS
eporting by Charities) 2015, (as amended by the

on an accruals basis, to prepare financial statements
irs of the charity as at the end of the financial year
atements the Trustees are required to :-

rally Accepted
applicable law).

;
is it is inappropriate

2017 to 31 December 2018

al

; they are satisfied that they give a true and fair view
arity for the year.

records which disclose with reasonable accuracy at
how and explain the charity's transactions and enable
de under the Charities Act 2011. They are also
ng reasonable steps for the prevention and detection

e statutory responsibility of the Independent Examiner in
it , on the face of the report, there are no material

New Covenant Church - Purfleet

Report of the Independent Accountant to the Trustees of the charity on the accounts for the period ended 31 December 2018

We report on the financial statements of New Covenant Church - Purfleet for the period ended 31 December 2018, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with the charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with the Financial Reporting Standard for Charities (FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended in February 2016), (The SORP), published by the Charity Commission in England & Wales (CC 102 SORP, under the historical cost convention, and in accordance with the accounting policies set out on pages 12 to 20, which constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 9, you, the charity's Trustees are responsible for the preparation of the accounts for the period ended 31 December 2018.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply to the charity as there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider that the charity is exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any audit procedures.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees. The information supplied by the Trustees in the course of the examination is not subjected to audit tests or other assurance procedures and we do not express an audit or other assurance opinion on the view given by the accounts.

Signed:-

Theo Sehindemi - Independent Accountant

Accountants

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

This report was signed on 2 October 2019

for the period ended 31

ember 2018, as set out on
ount, the Balance Sheet ,
gnificant accounting policies.
cts, in accordance with
l in accordance with FRS
is amended by the Bulletin
:EW) , effective January
age 19, which framework

s.

does not apply, and that
consider the charity to be

lucting any formal scrutiny.

Trustees, and the
enquiries, and consequently

New Covenant Church - Purfleet - Statement of Financial Activities for the period ended 31 December 2018

Statement of Financial Activities for the period ended 31 December 2018

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2018 £	2018 £	2018 £
Net income after transfers	-	-	-
Net movement in funds	-	-	-
Reconciliation of funds:-			
Total funds carried forward	-	-	-

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

New Covenant Church - Purfleet - Statement of Financial Activities for the pe

New Covenant Church - Purfleet - Statement of Financial Activities for the pe

The resources applied on fixed assets for charity use represents the cost of additions less prc

New Covenant Church - Purfleet - Statement of Financial Activities for the period ended 31 March 2018

Movements in revenue and capital funds for the period from 9 October 2017 to 31 March 2018

Revenue accumulated funds

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £
Recognised gains and losses before transfers	-	-	-
Closing revenue funds	-	-	-

Summary of funds

Unrestricted and Designated funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £
-----------------------------------------------------------------	--------------------------------------------	---------------------------------------

New Covenant Church - Purfleet - Statement of Financial Activities for the pe

riod ended 31 December 2018

Prior Year
Total Funds

2017
£

	-
	-
	-
	-

s. As required by paragraph 4.60 of the SORP, the

les all recognised gains and losses.

riod ended 31 December 2018

riod ended 31 December 2018

ceeds of any disposals.

riod ended 31 December 2018

to 31 December 2018

Last year Total Funds 2017 £	
	-
	-

Last Year
Total Funds

2017
£

riod ended 31 December 2018

New Covenant Church - Purfleet - Balance Sheet as at 31 December 2018

	2018 £
	<hr/>
The total net assets of the charity	<hr/> -

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Total charity funds	<hr/> -
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation, for maintaining adequate accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were, its accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies of its size, would be

Alexander Olusegun Babalola

Trustee

Approved by the board of trustees on 2 October 2019

2017
£

-

-

DRP documents. As
been agreed to the SOFA..

ion with respect to

pendent Examiner is on

ere so registered, it would be eligible to prepare
panies subject to the small companies regime.

Notes to the Accounts for the period from 9 October 2017 to 31 December 2018

Policies relating to the production of the accounts.

New Covenant Church - Purfleet

Notes to the Accounts for the period from 9 October 2017 to 31 December 2018

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of which economic benefits will be required in settlement, and when the amount of the obligation can be measured or

Liabilities arising from future funding commitments and constructive obligations, including performance related obligations, which are uncertain, give rise to a provision in the accounts, which is reviewed at the end of the period, and is decreased by the utilisation of any provision within the period, and reversed if a provision is credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are measured at fair value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their fair value, unless it is considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts. At each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Intangible assets

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years, which equals the period of benefit.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as at the date of acquisition, less depreciation, and less any impairment losses. The asset is measured at its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Current asset investments

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Church.

New Covenant Church - Purfleet

Notes to the Accounts for the period from 9 October 2017 to 31 December 2018

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010, which potentially exempt from taxation in respect of income or capital gains received within categories covered by the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively for charitable purposes. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs, especially if the charity is registered for VAT

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, they will be transferred to some other charitable body or bodies having similar objects to the charity.

4 Staff costs and emoluments

<i>Numbers of full time employees or full time equivalents</i>	2018
The average number of total staff employed in the period was	-
The average number of part time staff employed in the period was	1
The average number of full time staff employed in the period was	-
The estimated full time equivalent number of all staff employed in the period was	-
<i>The estimated equivalent number of full time staff deployed in different activities in the period was:-</i>	
Engaged on charitable activities	(1)
Engaged on publicity activities	-
Engaged on fundraising activities	-
Engaged on management and administration	1
<i>The estimated full time equivalent number of all staff employed as above</i>	-

New Covenant Church - Purfleet

Notes to the Accounts for the period from 9 October 2017 to 31 December 2018

New Covenant Church - Purfleet

Notes to the Accounts for the period from 9 October 2017 to 31 December 2018

New Covenant Church - Purfleet

Notes to the Accounts for the period from 9 October 2017 to 31 December 2018

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New Covenant Church - Purfleet

Notes to the Accounts for the period from 9 October 2017 to 31 December 2018

New Covenant Church - Purfleet

Notes to the Accounts for the period from 9 October 2017 to 31 December 2018

ance with the Financial Reporting Standard 102, (effective 1st Charities) 2015, (as amended by the Bulletin issued in February 2016, , and in accordance with all applicable law in the charity's the FRS 102 SORP (Statement of Recommended Practice for SORP), in preference to the previous SORP, the SORP 2005, which and Reports) Regulations 2008 refer explicitly to the SORP 2005. This

and work carried out in respect of services provided to customers.

ange transactions (gifts), investment income and other income.

ct or where entitlement is subject to fulfilling performance related
l by the charity to the purchaser.

ding equal value in exchange, and includes donations of money,

tivities (SOFA) on a receivable basis, when a transaction or other
s legal entitlement, the income is probable and can be measured

ot recognised until the conditions have been met.

t of a past event, and when it is more likely than not that a transfer of reliably estimated..

and grants, where the timing or the amount of the future expenditure the accounting year end. The provision is increased to reflect any provision is no longer required. These movements are charged or

shown initially at cost upon acquisition and at their market value at

market value, where practicable. Where valuation techniques are the accounts, the investment is included at cost, and a review is

of Financial Activities.

uates to amortisation at 20% straight line.

described above. Cost value includes all costs expended in bringing

ual value over their estimated useful lives.

es of the charity.

; of an appeal or as implied by law.

act 2010 for UK corporation tax purposes. Accordingly, the Charity is
chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of
y on the specific charitable objects of the charity and for no other
osts in the Statement of Financial Activities. may need rewording,

d liabilities, the assets represented by the accumulated fund shall be

2017

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[REDACTED]

[REDACTED]

2017
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2017
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2017
£

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