

**BENTINCK MINERS WELFARE SCHEME  
REGISTERED CHARITY NUMBER 522233  
ANNUAL REPORT AND ACCOUNTS  
YEAR ENDED 31 DECEMBER 2018**

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ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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## **Bentinck Miners' Welfare Scheme**

### **Report of the trustees for the year ended 31st December 2018**

The Trustees present their report together with the financial statements of the charity for the year ended 31st December 2018.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found commencing on page 4.

The Trustees who have served the charity during the year were:

Mr. K. Crumpton

Mr. D. Whitton

Mr M Murray (Resigned 25<sup>th</sup> September 2018)

Mr J Taylor

Mr D V Bonnert FCA

Mr S Duncombe (Appointed 25<sup>th</sup> September 2018)

#### **Structure governance constitution and management**

The charity is governed by a Scheme dated 21 June 2005 and was registered with the Charity Commission on 13 June 1963 under the number 522233.

The objects of the charity are to provide a recreation ground and institute for the benefit of the inhabitants of the area in and around Kirkby in Ashfield particularly (but not exclusively) those who were members of the mining community.

No major changes have occurred in the activities in the year under review and none are envisaged in the near future.

The Scheme Deed does not contain any specific mention nor provide for any restricted investment powers .

The trustees have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to aims and objectives they have set.

#### **Objectives and activities**

There has been no change in the main objects of the charity as set out in the previous paragraph. The Trustee's continue to provide institute and recreation ground facilities to the local community in Kirkby-in-Ashfield. The institute continues to be well used by both members and many diverse local groups.

The recreation ground is in constant use by football teams especially by juniors with hundreds of children every year benefitting from the facilities. The playgroup and preschool facilities were replaced in the previous year by an early learning group but this is no longer a section of the Charity. The entertainment section continues to thrive but there is now no ladies section.

The charity facilities are available to provide benefits to all members of the general public who are able to attend those facilities. The facilities are in use almost continuously

The trustees are members of the community and provide their services on a voluntary basis.

Extra volunteers will always be welcome

The trustees have devolved certain of the day to day running of the charity to a Committee of Management with whom they meet regularly.

## **Financial Review**

The charity posted an operational surplus of £3583 including all the sections for the year. This shows a significant decrease compared to the preceding year where a profit of £12018 was made. Last years included arrears of income from the telecommunications mast.

The upstairs concert room was less busy this year so the Trustees have embarked on work to improve the facilities available to function hirers. Each year's result has been affected by the continuing repair work that the Trustees have undertaken.

Quarrydale United Football Club continue to hire the facilities enabling various junior football teams to enjoy the game in a safe environment.

Polyteach continue to rent the former Playschool area.

The Trustees are pleased in a difficult year with the performance of the charity but in previous years they reported that they were very concerned about the charity's related trading company. Following a major review of its activities in 2010 the company embarked upon a series of measures designed to produce an operating surplus and to provide internal control of cash procedures.

This year has been a very challenging year with significant economic pressure from the cost of wages and energy costs. This has resulted in a loss of £ 2498 compared to last times profit of £2765.

The Committee are concentrating their efforts on promoting and increasing the clubs trading activities.

The Charity and the Social Club have continued to improve the facilities at the welfare in a variety of ways. The welfare building is sadly in need of repairs but each year small but steady progress is made. The Trustees have dealt with the most urgent property repairs particularly in respect of the flat roof.

The Trustees have decided that they will now concentrate on improving the inside of the building including the upstairs concert room and kitchens which have been a very steady source of income from a variety of family functions.

The company has once again made a reduction to the debt that exists between the company and the charity (on which the charity is charging interest). The Company continues to trade (subject to the continued support of the charity) and despite continuing pressures from the economic conditions in the local area it is planned that the indebtedness will be given the utmost priority and this will be cleared as soon as possible.

## **Investment Policy**

The charity does not have an investment policy as such but the Trustees have taken the sensible approach and have placed the bulk of the charity's liquid assets in interest bearing bank accounts. This means that a certain though small amount of income is generated in the form of interest and that the funds are readily available should they be required.

## **Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs.

## **Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly review those risks in order to mitigate any impact they may have on the charity.

## **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that period, financial activities during the year and of its financial position at the end of the year.



**Statement of trustees' responsibilities (continued)**

In preparing financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the scheme deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent examiner**

A resolution will be put to the next Trustees Meeting that S C Hudson F C A Chartered Accountant, continue as Independent Examiner for the ensuing year.

Signed on behalf of the Trustees



**Mr K Crumpton**  
**Chairman of the Trustees**  
**15<sup>th</sup> October 2019**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BENTINCK MINERS' WELFARE SCHEME**

I report on the accounts of Bentinck Miners' Welfare (Registered Charity Number 522233) for the year ended 31 December 2018 which are set out on pages 2 to 6.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



15th October 2019

**S.C HUDSON FCA**

24 Westfield Close  
Brampton  
Chesterfield  
Derbyshire  
S40 3RS

**BENTINCK MINERS WELFARE SCHEME  
LEGAL AND ADMINISTRATIVE DETAILS  
YEAR ENDING 31 DECEMBER 2018**

CHARITY No:	522233
TRUSTEES:	K. Crumpton (Chairman) D. V. Bonnert FCA S G Duncombe (appointed 25 Sept 2018) M Murray (retired 24 September 2018) J. Taylor D. Whitton
ADDRESS:	Sutton Road Kirkby in Ashfield Nottinghamshire
ACCOUNTANT	S.C.Hudson FCA Chartered Accountant 24 Westfield Close, Brampton, Chesterfield, Derbyshire
BANKERS	HSBC 1 Leeming Street Mansfield
SOLICITORS	Hopkin and Sons, Waverley House, 37 West Gate, Mansfield, Nottinghamshire

**BENTINCK MINERS WELFARE SCHEME  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	£	£	2018 £	£	£	2017 £
<b><u>Incoming Resources</u></b>							
Occupational licence				7,500			7,500
Income from land	7			25,638			33,181
Membership subscriptions				600			652
Interest	8			1,020			1,099
Other Income	9			6,451			6,208
<b>Total incoming resources</b>				<b>41,209</b>			<b>48,640</b>
<b><u>Resources Expended</u></b>							
<b>Direct charitable expenditure:</b>							
<b>Institute support costs</b>							
Rates, Water, Refuse & House costs		2,432			3,981		
Service charge(share of overhead costs)		10,744			10,744		
Insurance		3,622			3,159		
Repairs and maintenance		12,258			11,100		
Depreciation		779			895		
				<b>29,835</b>		<b>29,879</b>	
<b>Direct charitable expenditure:</b>							
<b>Beneficiary grants</b>							
Artisits and Entertainment		5,897			5,000		
Other donations		0			0		
				<b>5,897</b>		<b>5,000</b>	
<b>Total direct charitable expenditure</b>				<b>35,732</b>		<b>34,879</b>	
<b>Management and administration</b>							
Wages		1,000			1,000		
Letting fees		594			443		
Bank charges and interest							
Independent Examination		300			300		
				<b>1,894</b>		<b>1,743</b>	
<b>Total Resources expended</b>				<b>37,626</b>			<b>36,622</b>
<b>NET RESOURCES ARISING IN YEAR</b>				<b>3,583</b>			<b>12,018</b>



**BENTINCK MINERS WELFARE SCHEME  
BALANCE SHEET  
AS AT 31 DECEMBER 2018**

	Notes	2018 £	2018 £	2017 £	2017 £
<b>Fixed Assets</b>	2				
Freehold Property			152,544		152,544
Equipment			404		538
Fixtures and Fittings			5,799		6,443
			<u>158,747</u>		<u>159,525</u>
<b>Current Assets</b>					
Debtors and prepayments	4	525		14,358	
Due from Bentinck Miners Welfare Social Club Ltd	3	58,934		67,036	
Cash at bank and in hand	5	<u>101,759</u>		<u>78,369</u>	
		161,218		159,763	
<b>Current Liabilities</b>					
Creditors	6	<u>-1,337</u>		<u>-3,118</u>	
<b>Net Current Assets</b>			159,881		156,645
<b>Loans - CISWO</b>	6		-8,875		-10,000
<b>NET ASSETS AT 31st DECEMBER 2018</b>			<u><u>309,753</u></u>		<u><u>306,170</u></u>
<b>ACCUMULATED FUNDS</b>					
Balance as at 1st January 2018			306,170		294,152
Net resources arising in the year			<u>3,583</u>		<u>12,018</u>
<b>ACCUMULATED FUNDS AS AT 31st DECEMBER 2018</b>			<u><u>309,753</u></u>		<u><u>306,170</u></u>

Approved by the Trustees on 15th October 2019

  
Mr. K. Crumpton

Trustee

**BENTINCK MINERS WELFARE SCHEME  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**NOTE 1  
ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The Financial Statements are prepared under the historical cost convention.

**(b) Taxation**

The Charity is regarded as a Section 1 charity of the Recreational Charities Act 1958. In 2000 the whole of its taxable activities (bar and related income) were transferred to a separately established trading company called Bentinck Miners Welfare Social Club Limited. The remaining charity has no income liable to Corporation tax other than that covered by charitable exemptions.

**(c) Tangible Fixed Assets and Depreciation**

Standard Accounting Practice requires that provision be made for the depreciation of fixed assets having a finite useful life. However, the Trustees are of the opinion that the residual value at the end of the estimated useful life of the freehold property is not likely to be materially different from cost. This is because the Trustees policy is to maintain the freehold property in such condition that their value is not diminished by the passage of time. Therefore any element of depreciation is considered to be immaterial and no provision made.

Depreciation has been charged on a reducing balance basis against equipment and fixtures and fittings at the rate of 25% and 10% respectively.

**NOTE 2  
FIXED ASSETS**

	Property	Equipment	Fixtures & Fittings	Total
	£	£	£	£
Balance as at 1 January 2018	152,544	538	6,443	159,525
Additions	0	0	0	0
Deletions	0	0	0	0
Depreciation charged	0	-134	-644	-778
<b>Net Book Value carried forward at 31 December 2018</b>	<b>152,544</b>	<b>404</b>	<b>5,799</b>	<b>158,747</b>

**BENTINCK MINERS WELFARE SCHEME  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**NOTE 3**

**BENTINCK MINERS WELFARE SCHEME SOCIAL CLUB LIMITED**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amount due	<u>58,934</u>	<u>67,036</u>

The amount due from Bentinck Miners Welfare Scheme Social Club Limited carries interest payable by the limited company to the charity. The company at the year end is unable to repay this debt. The accounts are prepared on the basis that the company continues to trade and that over the course of several years the debt is repaid.

**NOTE 4**

**DEBTORS AND PREPAYMENTS**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Prepayments	0	2,001
Other	525	1,588
Mast arrears	0	10,769
	<u>525</u>	<u>14,358</u>

**NOTE 5**

**CASH AT BANK AND IN HAND**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Current Account, HSBC	21,003	28,287
Community Savings, HSBC	80,074	50,021
Entertainment Committee	682	61
<b>Total cash at Bank and in Hand</b>	<u><b>101,759</b></u>	<u><b>78,369</b></u>

**NOTE 6**

**CREDITORS AND LOANS**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Sundry creditors and accruals	690	3,067
VAT payable	647	51
CISWO loan	8,875	10,000
<b>Total Creditors</b>	<u><b>10,212</b></u>	<u><b>13,118</b></u>

**BENTINCK MINERS WELFARE SCHEME  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

<b>NOTE 7</b>	<b>2018</b>	<b>2017</b>
<b>INCOME FROM LAND</b>	<b>£</b>	<b>£</b>
Hall rent	7,869	10,185
Field rent	4,600	4,600
Polytech building rent	5,400	2,527
Mobile Phone mast	7,769	15,869
<b>Total</b>	<b><u>25,638</u></b>	<b><u>33,181</u></b>
 <b>NOTE 8</b>	 <b>2018</b>	 <b>2017</b>
<b>INTEREST</b>	<b>£</b>	<b>£</b>
Bank interest	72	24
Loan interest - Bentinck Miners Welfare Scheme Social Club Limited	948	1,075
<b>Total</b>	<b><u>1,020</u></b>	<b><u>1,099</u></b>
 <b>NOTE 9</b>	 <b>2018</b>	 <b>2017</b>
<b>GRANTS AND OTHER INCOME</b>	<b>£</b>	<b>£</b>
Pool	221	735
Bingo (Entertainment Committee)	4,621	4,121
Other income	1,609	1,352
<b>Total</b>	<b><u>6,451</u></b>	<b><u>6,208</u></b>