

REGISTERED COMPANY NUMBER: 02796791
REGISTERED CHARITY NUMBER: 1031066

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
ACCESS FOR LIVING

ACCESS FOR LIVING
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FOR THE YEAR ENDED 31 MARCH 2019

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ACCESS FOR LIVING
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable company was formed to maintain and manage residential care homes and other forms of accommodation, to provide care, support and advice to enable people with learning difficulties or disabilities to live in their own homes.

In addition, the company is active in all areas surrounding the care and well-being of people with learning difficulties or disabilities, including whenever possible the continued improvement in available services.

The Company's Articles of Association were updated in February 2017.

Main objectives for the year

These were to:-

- ensure that all service users are supported to live in their own homes, participate in their local communities and develop as individuals in the context of the 6 accomplishments.
- ensure that service users have the opportunity to influence the services they receive directly or through independent advocacy.

Strategies for achieving those objectives

Main strategies for achieving these objectives are:-

- individual Person Centred Plans, which are based on the individual's needs and future plans. These are reviewed regularly, and monitored at staff meetings and supervisions.
- access to independent advocacy,
- service user's questionnaires,
- ensure that all members of staff have received comprehensive training, including Induction for new staff,
- service users and families are contacted for their views on services as part of the internal audit.

All of the above are monitored as part of our Internal Audit Procedure.

Details of significant activities that contributed to achieving those objectives

- work with individual service users to identify and plan for them to move on to more independent accommodation;
- support to individual service users in relation to parenting.

ACHIEVEMENT AND PERFORMANCE

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

During the year Access for Living continued to provide support to individuals with learning disabilities living in their own homes. This includes support to 5 people in a Registered Care Home, 35 people in Supported Housing and 35 people on an Outreach basis.

Examples of the day to day activities would include:-

- enabling service users to develop new skills,
- assisting with personal care (if necessary),
- helping service users to maintain their home - cleaning, shopping, cooking,
- helping service users find employment,
- supporting service users to participate in activities - going out to cinema, concerts etc,
- supporting service users to go on holiday,
- supporting people with medication,
- supporting people with their finances - completing benefit forms etc.

Access for Living has contracts with the London Borough of Lewisham to provide support to individuals with learning disabilities. Access for Living did not receive any grants or social investment during the year. Nor did Access for Living undertake any fundraising activities.

The only volunteers during the year were the Trustees.

ACCESS FOR LIVING
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019

FINANCIAL REVIEW

The company made a deficit on Income and Expenditure Account of £77,974 in the year ended 31 March 2019 (2018: surplus £37,417). The Management Committee considers the performance of the company during the year to be satisfactory.

At the balance sheet date, the company has a cumulative surplus of £928,382 of which £200,000 has been designated by the Management Committee to be held as reserves to provide for potential costs arising on any future termination of the company's contract.

Reserves Policy

The company maintains a policy on reserves such that sufficient reserves are retained to cover potential redundancy and other costs should the company's contracts not be renewed.

At 31 March 2019 the directors consider that £200,000 contingency reserves is sufficient for this purpose, however this amount and the reserves policy will be reviewed in March 2020.

Financial Dependency

All services are funded through the London Borough of Lewisham.

There are separate contracts for the Registered Care Home and each Supported House (10 contracts in all). The individual contracts last for 4 years, and the end dates of these contracts varies. This means that if one contract was not renewed, we would still retain approximately 90% of our income, therefore remaining viable whilst new contracts were sought.

The Outreach services are contracted on an individual basis, and the duration of the contracts varies.

Investment Policy

There are no restrictions on the charity's power to invest. The investments held by the company, which are all in interest bearing bank accounts, have been acquired in accordance with the powers available to the Management Committee.

FUTURE PLANS

Aims for 2019

These are to:-

- ensure that all service users are supported to live in their own homes, participate in their local communities and develop as individuals in the context of the 6 accomplishments;
- ensure that service users have the opportunity to influence the services they receive directly or through advocacy; and
- ensure finance stability of the company.

Key Objectives and how they will work

We will endeavour to work with the local authority to reduce out-of-borough placements. This will be led by the local authority, but we will help to identify ways, which we could provide a service to individuals' currently living out-of-borough.

To control costs to ensure that monies are utilised effectively, including use of agency staff. This will include improved monitoring systems, and review of suppliers (e.g. utilities).

To consolidate Outreach and its income, through expansion. This will be done by continuing to provide flexible high quality service, maintaining good relationships with the social work team, ensuring that the cost of outreach support remains support remains competitive and by regularly reviewing the optimal level of staffing required.

ACCESS FOR LIVING
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Access for Living is a private charitable company, limited by guarantee and registered in England, number 02796791. Members' liability is limited to £1 each. The company is also a Registered Charity, number 1031066. The company is governed by its Memorandum and Articles of Association.

Trustees

The Management Committee during the year comprised the following trustees, who were also the members of the company and directors of the charitable company during the year:

R Dixon (Treasurer)
C Hayashi – appointed February 2019
M Moorey (Chair)
J Morrison – appointed August 2018
J Toovey (Vice Chair) – resigned 8 November 2018

The Management Committee determine the general policy of the company in accordance with the company's Memorandum and Articles. The day to day management of the company is delegated to the Chief Executive and his staff.

Trustees are appointed to the Management Committee at the invitation of the existing Management Committee, subsequent to a review by the Management Committee of their suitability

No trustee had an interest in any contract or arrangement of a material nature with the company during the year under review.

Methods for recruiting and appointing trustees

If an individual wishing to join the Board approaches AFL then we would initially provide information about the organisation and the role of the Trustee, and ask them to supply a CV. The next step would be to arrange a meeting between them, the Chief Executive and a Board Member, following which they would be invited to sit in on a Committee Meeting. The final step would be for them to confirm they wished to join the Board, and for a vote to be taken.

Policies & procedures for inducting and training trustees

All new Trustees are given a Trustee Induction Pack. Once they have joined the Board, arrangements are made for them to meet with the Chief Executive, and to visit a service. They would also meet with other Committee Members, and if they had not served as a trustee previously training on the role and responsibilities would be organised via an external agency.

Risk Management

The company's major risks as identified by the trustees have been reviewed regularly via a Risk Log and systems set up to manage them.

The company's operations are regularly subject to external audit by London Borough of Lewisham Joint Commissioning and Care Quality Commission, and are also reviewed continually by the trustees as part of their management of the company.

ACCESS FOR LIVING
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02796791

Registered Charity number
1031066

Registered office
Unit 9
Southbrook Mews
Southbrook Road
Lee
London
SE18 8LG

Trustees
R Dixon
C Hayashi
M Moorey
J Morrison

Company Secretary
M Tatum

Auditors
Wilkins Kennedy Audit Services
Statutory Auditor
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Bankers
Handlesbanken
Corinthian House
Galleon Boulevard
Dartford
DA2 6QE

Key management personnel:

Chief Executive	M Harris
Service & Development Managers	J Allen B Kelly T Glyn C Major K Powley R Stableford
Admin & Finance Manager	M Tatum

ACCESS FOR LIVING
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Access For Living for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wilkins Kennedy Audit Services, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 September 2019 and signed on its behalf by:


.....
Ms Tatum - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCESS FOR LIVING

Opinion

We have audited the financial statements of Access For Living (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCESS FOR LIVING

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Howard (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy Audit Services
Statutory Auditor
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Date: 14 October 2019

ACCESS FOR LIVING

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

		2019 Unrestricted funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	19,103	19,103
Charitable activities	4		
Residential care homes and accommodation		2,588,107	2,527,704
Investment income	3	892	442
Total		2,608,102	2,547,249
 EXPENDITURE ON			
Charitable activities	5		
Residential care homes and accommodation		2,683,829	2,507,585
Other		2,247	2,247
Total		2,686,076	2,509,832
 NET INCOME/(EXPENDITURE)		(77,974)	37,417
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,006,356	968,939
 TOTAL FUNDS CARRIED FORWARD		928,382	1,006,356

The notes form part of these financial statements

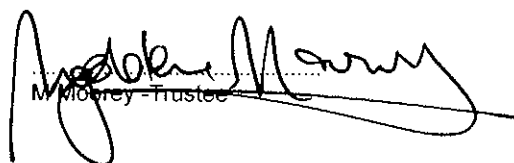
ACCESS FOR LIVING

BALANCE SHEET AT 31 MARCH 2019

		2019 Unrestricted funds £	2018 Total funds £
FIXED ASSETS	Notes		
Tangible assets	11	263,827	265,783
CURRENT ASSETS			
Debtors	12	59,802	230,281
Cash at bank		<u>674,043</u>	<u>573,972</u>
		733,845	804,253
CREDITORS			
Amounts falling due within one year	13	(69,290)	(63,680)
NET CURRENT ASSETS		<u>664,555</u>	<u>740,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>928,382</u>	<u>1,006,356</u>
NET ASSETS		<u>928,382</u>	<u>1,006,356</u>
FUNDS	15		
Unrestricted funds		<u>928,382</u>	<u>1,006,356</u>
TOTAL FUNDS		<u>928,382</u>	<u>1,006,356</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 25 September 2019 and were signed on its behalf by:


M. Mooney - Trustee

ACCESS FOR LIVING
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 £	2018 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>105,255</u>	<u>33,423</u>
Net cash provided by (used in) operating activities		<u>105,255</u>	<u>33,423</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(5,184)</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>(5,184)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		100,071	33,423
Cash and cash equivalents at the beginning of the reporting period		<u>573,972</u>	<u>540,549</u>
Cash and cash equivalents at the end of the reporting period		<u><u>674,043</u></u>	<u><u>573,972</u></u>

The notes form part of these financial statements

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NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(77,974)	37,417
Adjustments for:		
Depreciation charges	7,140	6,292
Decrease/(increase) in debtors	170,479	(5,172)
Increase/(decrease) in creditors	<u>5,610</u>	<u>(5,114)</u>
Net cash provided by (used in) operating activities	<u>105,255</u>	<u>33,423</u>

ACCESS FOR LIVING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; the Companies Act 2006; and the requirements of the Statement of Recognised Practice, Accounting and Reporting by Charities (effective 1 January 2015). The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the charity.

Going concern

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Legal status

The charity is a company limited by guarantee and has no share capital.

Public Benefit

The charitable company meets the definition of a public benefit entity under FRS 102.

Income

Income is recognised when the charity has entitlement to the funds; any performance conditions attached to the income have been met; it is probable that the income will be received; and that the amount can be measured reliably.

Donation income including core grants, sponsorship, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable activities includes income from care homes and other accommodation.

Investment income which includes interest on funds held on deposit, is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities - Residential care homes and accommodation.

Irrecoverable VAT is charged as an expenses against the activity for which expenditure arose.

Allocation of support and governance costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation HR and recruitment and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulations and good practice. These costs include costs related to the statutory audit.

ACCESS FOR LIVING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are statement at cost less accumulated depreciation.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost of each asset on a straight line basis over the asset's estimated useful lives as follows:

Freehold land	not depreciated
Freehold buildings	Over 50 years straight line
Fixtures and fittings	25%/33% straight line
Office equipment	25% on cost

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Debtors

Additional contract income receivable is measured at the amount due to be received . Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals are recognised at their settlement amount due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.

ACCESS FOR LIVING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

EXPENDITURE ON

Charitable activities

Residential care homes and accomodation

2,507,585

Other

2,247

Total

2,509,832

NET INCOME/(EXPENDITURE)

37,417

RECONCILIATION OF FUNDS

Total funds brought forward

968,939

TOTAL FUNDS CARRIED FORWARD

1,006,356

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 April 2018	262,372	2,054	56,809	321,235
Additions	-	-	5,184	5,184
Disposals	-	-	(6,602)	(6,602)
At 31 March 2019	<u>262,372</u>	<u>2,054</u>	<u>55,391</u>	<u>319,817</u>
DEPRECIATION				
At 1 April 2018	4,494	1,962	48,996	55,452
Charge for year	2,247	36	4,857	7,140
Eliminated on disposal	-	-	(6,602)	(6,602)
At 31 March 2019	<u>6,741</u>	<u>1,998</u>	<u>47,251</u>	<u>55,990</u>
NET BOOK VALUE				
At 31 March 2019	<u>255,631</u>	<u>56</u>	<u>8,140</u>	<u>263,827</u>
At 31 March 2018	<u>257,878</u>	<u>92</u>	<u>7,813</u>	<u>265,783</u>

Included in Freehold property is £150,000 (2018: £150,000) relating to land.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Additional contract income receivable	34,151	200,213
Other debtors	400	6,385
Prepayments and accrued income	<u>25,251</u>	<u>23,683</u>
	<u>59,802</u>	<u>230,281</u>

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	29,824	23,639
Other creditors	2,182	2,842
Accruals and deferred income	<u>37,284</u>	<u>37,199</u>
	<u>69,290</u>	<u>63,680</u>

Deferred income:

	2019 £	2018 £
Balance at 1 March 2018	6,142	11,774
Amount released into incoming resources	(6,142)	(11,774)
Amount deferred in the year	<u>-</u>	<u>6,142</u>
	<u>-</u>	<u>6,142</u>

Deferred income relates to care service income invoiced during the year for care services post the year end.

14. LEASING AGREEMENTS

The charity had total commitments under an operating lease as follows:

	2019 £	2018 £
Expiring:		
Within one year	34,000	8,850
Between one and five years	136,000	-
In more than five years	<u>147,923</u>	<u>-</u>
	<u>317,923</u>	<u>8,850</u>

At the 31 March 2019 the charity had annual commitments under an operating lease as follows:

	2019 £	2018 £
Expiring:		
Within one year	-	8,850
Between one and five years	-	-
In more than five years	<u>34,000</u>	<u>-</u>

15. MOVEMENT IN FUNDS

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	806,356	(77,974)	728,382
Redundancy costs	<u>200,000</u>	<u>-</u>	<u>200,000</u>
	<u>1,006,356</u>	<u>(77,974)</u>	<u>928,382</u>
TOTAL FUNDS	<u>1,006,356</u>	<u>(77,974)</u>	<u>928,382</u>

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,608,102	(2,686,076)	(77,974)
TOTAL FUNDS	<u>2,608,102</u>	<u>(2,686,076)</u>	<u>(77,974)</u>

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	Transfers between funds £	At 31/3/18 £
Unrestricted Funds				
General fund	818,939	37,417	(50,000)	806,356
Redundancy costs	<u>150,000</u>	<u>-</u>	<u>50,000</u>	<u>200,000</u>
	968,939	37,417	-	1,006,356
TOTAL FUNDS	<u>968,939</u>	<u>37,417</u>	<u>-</u>	<u>1,006,356</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,547,249	(2,509,832)	37,417
TOTAL FUNDS	<u>2,547,249</u>	<u>(2,509,832)</u>	<u>37,417</u>

Designated funds form part of unrestricted funds and relate to amounts set aside by the Trustees to meet specific future requirements of the organisation. The above designated fund was established by the directors to cover for potential redundancy costs arising on any future termination of the company's major contract (see note 16).

16. CONTINGENT LIABILITIES

Due to changes within the Local Authority, there are no longer block contracts and each project has or will be tendered. Contracts are awarded for each project for a period of 5 years, with each service user living at the project having an individually costed spot contract.

As services have been tendered at different time, they are due to end at different times. This has reduced the risk to the company of its main contract being terminated.

The Directors have designated £200,000 of the company's reserves to cover potential redundancy costs

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

18. COMPANY STATUS

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of winding up is limited to £1 each.