
THE CHILDREN'S
BOOKSHOW LIMITED

ACCOUNTS for the
YEAR ENDED 31st DECEMBER 2018

Charity No. 1,162,410

ANNUAL REPORT AND ACCOUNTS

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THE CHILDREN'S BOOKSHOW LIMITED

GENERAL INFORMATION

TRUSTEES	Mrs Katherine J Arafa Dr Myra Barrs Mr Ghassan Fergiani Mr Daniel Hahn Mr David Potter Ms Shoshannah Thompson Ms M Siân Williams
REGISTERED OFFICE	Mutfords Hare Street Buntingford Hertfordshire SG9 0ED
CHARITY NO.	1,162,410
COMPANY NO.	8,120,254 (England and Wales)
ACCOUNTANTS	John D Kilby & Co Chartered Accountants Mutfords Hare Street Buntingford Hertfordshire SG9 0ED
BANKERS	Co-Operative Bank plc Business Direct PO Box 250 Skelmersdale WN8 6WT

THE CHILDREN'S BOOKSHOW LIMITED

TRUSTEES' REPORT

The Trustees of The Children's Bookshow Limited present their annual report, together with the accounts for the year ended 31st December 2018 and confirm they comply with the requirements of the Charities Act 2011, the Trust Deed, and the Charities SORP as they apply to smaller charities.

Objectives and activities

The objective of the company is to advance the education of pupils at schools in the United Kingdom in the subject of children's literature.

Trustees

The Trustees are responsible for the overall management and control of the The Children's Bookshow. All Trustees give their time freely and no remuneration was paid in the year. The trustees who held office during the year to 31st December 2018 were;

Mrs Katherine J Arafa

Dr Myra Barrs

Mr G Fergiani

Mr Daniel Hahn

Mr D Potter

Ms S Thompson

Ms M Siân Williams

Governing Document

The charity is controlled by its governing document, a Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The Trustees have assessed potential risks to the charity and taken action to put into place systems to mitigate those risks. Over the year the trustees will be reviewing and revising its policies regarding business risks, financial risks, health and safety risks and other identifiable risks.

Achievements and performance

In 2018 we produced 20 events in 15 venues across the country ranging from large scale, iconic venues such as the The Old Vic in London to rural theatres such as The Kings Hall, Ilkley. We reached 8,992 children and their teachers achieving 96.8% capacity across all venues so that in every theatre almost every seat was filled. In line with our business plan objectives for 2018 we have reduced our target audience to circa 9,000 enabling our charity to focus on fundraising and increasing our resilience and long term sustainability. We achieved a total box office income of £21,820. We ran 56 in-school workshops for 1,677 children and gave a free copy of the author's book to each child. In addition we gave every child in our audiences at Ilkley and Lowestoft a free copy of the author's book (a total of 1,045 copies). In Ilkley this was a beautiful hardback version of *The Real Boat* by Russian illustrator Victoria Semykina, one that many children couldn't have afforded themselves. Of the 20 events, 9 events had an international focus and 1 event was with an emerging artist. This tour was a resounding success with large audiences enjoying the best literature from around the world.

(continued)

THE CHILDREN'S BOOKSHOW LIMITED

TRUSTEES' REPORT

(continued)

Financial Review

The Children's Bookshow Limited continues to provide children with education in the art of literature. The National Tour of Writers and Illustrators of Children's Literature continues to prove popular. The measure of our success is reflected in the consistent audiences we draw to our events.

Future plans

The Trustees intend to continue to provide education from access to literature. The company will continue to review its aims and objectives to ensure that the education and services offered are appropriate, affordable and attractive to the children. In 2018 we increased our overall percentage of attendance across all of the venues and in 2019 our aim is to increase the number of children participating to 10,000.

Reserves Policy

The Trustees aim to keep sufficient reserves to meet the day to day expenditure of the Trust, and to keep sufficient restricted funds in order to see these funded projects to their conclusion.

This report has been prepared in accordance with the General Directions given by the Charity Commissioners in the Charities Act 2011.

Approved by the Trustees on 13th September 2019 and signed on their behalf by:

Daniel Hahn
Chairman of Trustees

THE CHILDREN'S BOOKSHOW LIMITED

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

We report on the accounts of the Charity for the year ended 31st December 2018, as set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and to state whether any particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (b) to which, in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mutfords
Hare Street
Buntingford
Hertfordshire
SG9 0ED

John D Kilby & Co
Chartered Accountants

13th September 2019

THE CHILDREN'S BOOKSHOW LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
incorporating the
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31st DECEMBER 2018

	Note	Unrestricted Funds	Restricted Funds	2018 -----	2017 -----
		-----	-----		
INCOME					
Voluntary Income	2	£ 101,483	£ 16,879	£ 118,362	£ 100,466
Activities for generating funds	3	22,113	470	22,583	34,251
Investment Income		-	-	-	-
		-----	-----	-----	-----
Total Incoming Resources		£ 123,596	£ 17,349	£ 140,945	£ 134,717
		-----	-----	-----	-----
RESOURCES EXPENDED					
Charitable Activities	4	119,178	17,845	137,023	129,385
Governance Costs	5	4,742	-	4,742	4,692
		-----	-----	-----	-----
Total Resources Expended		£ 123,920	£ 17,845	£ 141,765	£ 134,077
		-----	-----	-----	-----
Net (Outgoing)/Incoming Resources for the Year		(324)	(496)	(820)	640
Funds Brought Forward		21,183	7,385	28,568	27,928
		-----	-----	-----	-----
Funds Carried Forward		£ 20,859	£ 6,889	£ 27,748	£ 28,568
		-----	-----	-----	-----

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

THE CHILDREN'S BOOKSHOW LIMITED

BALANCE SHEET

31st DECEMBER 2018

	note	2018	2017
	-----	-----	-----
FIXED ASSETS		£ nil	£ nil
CURRENT ASSETS			
debtors	6	£ 13,271	£ 13,304
bank balance		30,447	36,054
		-----	-----
		43,718	49,358
CREDITORS - amounts			
falling due within one year	7	15,970	20,790
		-----	-----
Net current assets		27,748	28,568
		-----	-----
NET ASSETS		£ 27,748	£ 28,568
		-----	-----
Represented by:			
Unrestricted funds	8	20,859	21,183
Restricted funds	9	6,889	7,385
		-----	-----
		£ 27,748	£ 28,568
		-----	-----

For the year ended 31st December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 13th September 2019 and signed on its behalf:

Daniel Hahn
Chairman

THE CHILDREN'S BOOKSHOW LIMITED

Notes forming part of the accounts
for the year ended 31st December 2018

1. Accounting policies

a. Basis of preparation of accounts

These accounts have been prepared under the historical cost accounting rules and in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2015), UK Accounting Standards and the Charities Act 2011.

b. Income

Incoming resources are recognised in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy except for donations and investment income which are credited as income when received.

c. Resources expended

All expenditure is included in the accounts on an accruals basis. The irrecoverable element of Value Added Tax is included with the item of expense to which it relates. Depreciation is allocated to expenditure headings on the basis of the use of the assets concerned.

d. Tangible fixed assets and depreciation

The company did not own any fixed assets during the year.

e. Taxation

The charity is exempt from Corporation Tax on its charitable activities.

f. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2. Voluntary Income

	Unrestricted Funds	Restricted Funds	2018 -----	2017 -----
	-----	-----		
Arts Council Grant	£ 67,079	£ -	£ 67,079	£ 67,079
Publishers Contributions	5,393	-	5,393	6,143
Unwin Trust	15,000	-	15,000	13,500
Cultural Institutes	3,696	-	3,696	10,710
Charitable Grant/Garrick Club Trust	-	-	-	2,034
Marsh Trust	3,000	-	3,000	1,000
Catalyst	-	16,879	16,879	-
Donations	7,315	-	7,315	-
	-----	-----	-----	-----
	£ 101,483	£ 16,879	£ 118,362	£ 100,466
	-----	-----	-----	-----

THE CHILDREN'S BOOKSHOW LIMITED

Notes forming part of the accounts
for the year ended 31st December 2018

3. Activities for Generating Funds

	Unrestricted Funds	Restricted Funds	2018 -----	2017 -----
	-----	-----		
Venues	£ 22,113	-	£ 22,113	£ 26,866
Auction	-	£ 470	470	7,385
	-----	-----	-----	-----
	£ 22,113	£ 470	£ 22,583	£ 34,251
	-----	-----	-----	-----

4. Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	2018 -----	2017 -----
	-----	-----		
<u>Artistic Expenditure</u>				
Writes fees - theatres	£ 8,000	-	£ 8,000	£ 12,191
Writes fees - schools	17,576	-	17,576	18,341
Writers fees - libraries	-	-	-	-
Writers insurance	530	-	530	530
Writers accomodation	2,870	-	2,870	5,327
Writers travel	4,062	-	4,062	6,620
Organisers travel and subsistence	2,123	-	2,123	2,400
Organisers accomodation	746	-	746	1,266
<u>Administrative Expenditure</u>				
Co-organisers fees	58,401	8,238	66,639	57,869
Publicist fees	4,000	-	4,000	4,000
Admin and production fees	7,927	-	7,927	12,124
Evaluators fees	-	-	-	1,000
Training courses	-	1,579	1,579	-
<u>Marketing</u>				
Printing and distribution	1,326	-	1,326	855
Stationery	529	-	529	568
Website maintenance	1,693	7,855	9,548	1,278
Fundraising costs	-	173	173	-
Acquisition texts for schools	10,913	-	10,913	5,880
Less school books for resale	(1,518)	-	(1,518)	(864)
	-----	-----	-----	-----
	£ 119,178	£ 17,845	£ 137,023	£ 129,385
	-----	-----	-----	-----

THE CHILDREN'S BOOKSHOW LIMITED

Notes forming part of the accounts (continued)
for the year ended 31st December 2018

5.	Governance Costs	Unrestricted Funds	Restricted Funds	2018 -----	2017 -----
		-----	-----		
	Accountancy	£ 1,680	-	£ 1,680	£ 1,560
	Travel	975	-	975	1,622
	Telephone	438	-	438	97
	Postage	474	-	474	713
	General/contingency	1,175	-	1,175	700
		-----	-----	-----	-----
		£ 4,742	£ -	£ 4,742	£ 4,692
		-----	-----	-----	-----

6.	Debtors: amounts falling due within one year		
	Grants outstanding	£ 8,384	£ 8,384
	Other debtors	4,887	4,920
		-----	-----
		£ 13,271	£ 13,304
		-----	-----

7.	Creditors: amounts falling due within one year		
	Creditors and accruals	£ 15,970	£ 20,790
		-----	-----

8. Unrestricted Income Funds
The income funds of the charity, not including restricted funds, comprise of the following unexpended balances of donations and grants:

	Balance 1 Jan 18	Incoming Resources	Resources Expended	Balance 1 Jan 19
	-----	-----	-----	-----
General Fund	£ 21,183	£ 123,596	£ 123,920	£ 20,859
	-----	-----	-----	-----

THE CHILDREN'S BOOKSHOW LIMITED

Notes forming part of the accounts (continued)
for the year ended 31st December 2018

9. Restricted Income Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held in trust to be applied for specific purposes:

	Balance 1 Jan 18	Incoming Resources	Resources Expended	Balance 1 Jan 19
	-----	-----	-----	-----
Auction income	£ 7,385	£ 470	£ 7,855	£ -
Catalyst funding	-	16,879	9,990	6,889
	-----	-----	-----	-----
	£ 7,385	£ 17,349	£ 17,845	£ 6,889
	-----	-----	-----	-----