

Charity number 1098977

GOSPEL MINISTRY SUPPORT TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

**GOSPEL MINISTRY SUPPORT TRUST
YEAR ENDED 31 DECEMBER 2018
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**GOSPEL MINISTRY SUPPORT TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

CHARITY NUMBER 1098977

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2018. The financial statements have been prepared in accordance with the accounting policies set out within them and comply with the charity's trust deed and applicable law.

Trustees

Rev Robert Slipper	Chairman
Prof David Riches	Treasurer
Mr Matthew Byatt	
Prof Peter Robinson	
Mrs Sue Davies-Scourfield	
Dr Simon Wadsley	

Independent Examiner

Richard Niskin

Address

St Andrew the Great Church, St Andrew's Street, Cambridge CB2 3AX

Structure, governance and management

The charity was formed by Trust Deed on 30 December 2002 as amended by Supplementary Trust Deeds on 30 April 2003 and 19 December 2016. New trustees are appointed by the existing trustees. (Previously, trustees were appointed by virtue of their respective office at St Andrew the Great Church or by the Finance & Standing Committee on behalf of the PCC of St Andrew the Great Church).

The charity's name was changed from St Andrew the Great Ministry Support Trust to Gospel Ministry Support Trust on 19 December 2016.

The Charities Act 2011 requires the trustees to ensure that the charity keeps accounting records of all the charity's transactions so as to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable them to ensure that the financial statements comply with the disclosure regulations. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

The Trustees can see no major risks associated with their operation.

Trustees meet a minimum of twice yearly and maintain regular contact with each other.

Objectives and activities

The objects of the Trust are the advancement of the Christian Gospel in the Diocese of Ely and elsewhere and in particular (but not exclusively):

- (a) to provide support to individuals engaged in full time and part time paid or unpaid voluntary Christian service
- (b) to facilitate training and education opportunities particularly for young adults considering Christian ministry as a vocation.

Public benefit

The Trustees of the Gospel Ministry Support Trust have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the Trustees will apply the capital and income of the Trust Fund for the advancement of the Christian gospel in the Diocese of Ely and elsewhere through the provision of

- (a) the provision of support for individuals engaged in Christian service
- (b) training and education opportunities particularly for young adults considering Christian ministry as a vocation.

**GOSPEL MINISTRY SUPPORT TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Policy on grant making

The Trust only makes grants to church workers.

Achievements and performance

In 2018, the Trust continued to support the gospel ministry at Terrington St Clement by employing and paying the living and training expenses of an Associate Minister in the parish. In addition grants were made to Pastoral Workers at St Philemon's Church, Liverpool.

Financial review

The Trust employs people on a continuous contract. Funds to cover their employment are provided by other Christian charities and by personal donations. Therefore there is no requirement to hold significant

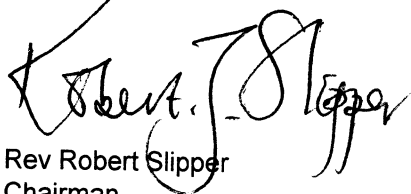
Plans for future periods

The Trust will continue to employ and pay the living and training expenses of the Associate Minister at Terrington St Clement. The Trust will also continue to make grants to Pastoral Workers at St Philemon's Church, Liverpool.

Reserves policy

As the Trust does not hold significant reserves, there is no need for a formal policy for investment at the present.

Approved by the Board of Trustees on 13 March 2019 and signed on its behalf by



Rev Robert Slipper
Chairman



Prof David Riches
Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOSPEL MINISTRY
SUPPORT TRUST (CHARITY NUMBER 1098977)
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

I report to the trustees on my examination of the accounts of the Gospel Ministry Support Trust for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

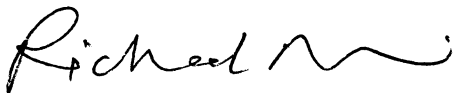
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Niskin FCA
Cambridge
13 March 2019

**GOSPEL MINISTRY SUPPORT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 Unrestricted Funds £	2018 Restricted Funds £	2018 Total Funds £	2017 Unrestricted Funds £	2017 Restricted Funds £	2017 Total Funds £
Income							
<i>Donation and legacies:</i>							
<i>Terrington St Clement</i>							
Grants		-	23,500	23,500	-	17,000	17,000
Donations		-	10,264	10,264	-	10,544	10,544
Gift Aid		-	2,006	2,006	-	2,076	2,076
Other		-	-	-	-	-	-
<i>St Philemon's, Toxteth</i>							
Grants		-	3,750	3,750	-	1,500	1,500
Donations		-	3,720	3,720	-	7,200	7,200
Gift Aid		-	625	625	-	1,798	1,798
<i>Staff Support Fund, Terrington</i>	3		12,500	12,500	-	-	-
<i>Investment Income</i>							
Bank interest		-	20	20	-	17	17
Total income		-	56,385	56,385	-	40,134	40,134
Expenditure							
<i>Charitable activities:</i>							
<i>Terrington St Clement</i>							
Salary	4	-	26,176	26,176	-	25,575	25,575
Expenses		-	10,112	10,112	-	10,592	10,592
Grants	5	-	-	-	-	1,190	1,190
<i>St Philemon's, Toxteth</i>							
Grants	5	-	9,000	9,000	-	8,500	8,500
<i>Staff Support Fund, Terrington</i>	3		1,569	1,569			-
<i>Support costs</i>							
Bank charges		70	-	70	88	-	88
Insurance		410	-	410	392	-	392
Total expenditure		480	46,857	47,336	480	45,856	46,336
Net income/ (expenditure)		(480)	9,528	9,048	(480)	(5,722)	(6,202)
Transfers between funds	6	480	(480)	-	480	(480)	-
Net movement in funds		0	9,048	9,048	0	(6,202)	(6,202)
Recconciliation of funds							
Funds brought forward		-	56,614	56,614	-	62,816	62,816
Funds carried forward		-	65,662	65,662	-	56,614	56,614

**GOSPEL MINISTRY SUPPORT TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018	2017
		£	£
<i>Current assets</i>			
Cash at bank		64,498	54,803
Other debtors - Gift Aid		1,801	2,142
Total current assets		<u>66,300</u>	<u>56,944</u>
<i>Current liabilities</i>			
Other creditors - PAYE/NI		(638)	(330)
Net current assets		65,662	56,614
Net assets		<u><u>65,662</u></u>	<u><u>56,614</u></u>
<i>Represented by:</i>			
Unrestricted funds		-	-
Restricted funds	8	<u>65,662</u>	<u>56,614</u>
		<u><u>65,662</u></u>	<u><u>56,614</u></u>

Approved by the Board of Trustees on 13 March 2019

And signed on its behalf by



Rev Robert Slipp
Chairman of Trustees



Prof David Riches
Treasurer

**GOSPEL MINISTRY SUPPORT TRUST
NOTES
FOR THE YEAR ENDED 31 DECEMBER 2018**

1 Principal accounting policies

Accounting convention

The financial statements of the Trust have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) (issued July 2014) and the Charities Act 2011.

Transition to FRS 102

No adjustments arose on the transition to FRS 102

Financial reporting standard 102- reduced disclosure exemption

The Trust has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is accounted for gross when received and are included in the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis.

2 Trustees' remuneration

The Trustees received no remuneration during the year (2017 - nil) and no reimbursement for expenses (2017 - nil).

3 Staff Support Fund, Terrington

During the year, the Trust received an anonymous donation of £12,500 towards the support of staff of Terrington St Clements Church for expenses in attending conferences and similar activities. In addition the donor stipulated that the monies could also be used for administrative support of the Vicar of Terrington St Clement. The Trustees set up a Restricted Fund for this donation and payments will be authorised by any two of the signatories of the Trust. Grants totalling £1,569 were made from the fund during 2018.

4 Wages and salaries

Wages and salary costs are as shown on the statement of financial activities. The Trust has one employee (2017 - one) and makes pension contributions to a defined contribution pension scheme that is independently administered. At the year end, there were an outstanding pension contribution of £160 (2017 - £nil).

5 Grants payable

During the year no grants were made to organisations (2017- £nil) and a total of £10,569 (2017- £9,690) was granted to 4 (2017 - 4) individuals.

6 Transfer

The transfer between funds was to ensure that the unrestricted fund did not continue in deficit.

**GOSPEL MINISTRY SUPPORT TRUST
NOTES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

7 Lease commitments

The Trust has annual non-cancellable commitments under operating leases as follows:

	2018	2017
	£	£
Land and buildings		
Expiring within 1 year	-	3,713
Expiring within 2 to 5 years	8,760	-
	<u>8,760</u>	<u>3,713</u>

8 Restricted funds

Restricted funds are split between:

	2018	2017
	£	£
Terrington St Clement	28,205	28,952
St Philemon's, Toxteth	26,526	27,662
Staff Support Fund, Terrington	10,931	-
	<u>65,662</u>	<u>56,614</u>

9 Related party transactions

During the year, St Andrew the Great Church, a charity with some Trustees in common, made grants totalling £17,250 (2017 - £13,500) to the Trust. During the year the Trust paid rent of £8,485 (2017 - £8,100) to J Slipper and H Slipper, close family members of R Slipper, a Trustee, for a house for the Associate Minister of Terrington St Clement. No amounts (2017 - £nil) were outstanding at the year end.