

CHESHIRE COUNTY FEDERATION
OF YOUNG FARMERS' CLUBS
ANNUAL ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2018



Cheshire County Federation of Young Farmers' Clubs
Accounts for the Year Ended 31st December 2018

Officers' Annual Report

Officers Serving During the Year

S Jackson	Chairman	Elected 22nd February 2018
S Heath	Chairlady	Elected 22nd February 2018
J Gerrard	President	Elected 22nd February 2018
G Marrow	Deputy President	Elected 22nd February 2018
D Wainwright	Treasurer	Elected 22nd February 2018
R Boffey	Co-ordinator	Resigned 31st January 2018
K Hood	Co-ordinator	Appointed 1st April 2018
No Chairman	Chairman	
L Holman	Chairlady	Retired 22nd February 2018

Custodian Trustees Serving During the Year

A Sutton	Chairman	Appointed 22nd February 2018
S Brunt		
E Gilman		
P Whitlow		
J Wright		
R Bailey		

Structure and governance

The Cheshire County Federation of Young Farmers' Clubs ("Cheshire YFC") is governed by the constitution that was created on the 21 February 1928 and last updated on 20 April 2010.

The Constitution of the Cheshire YFC contains the following objectives:

- to advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects;
- and in the interests of social welfare of such members to promote and provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self reliance and individual responsibility so that they grow to full maturity as individuals and members of the community.

Custodian trustees are appointed by the Annual General Meeting or Executive Committee and serve until retirement or for life.

Contact address

The main contact address is 27 Mill Lane, Somerford Booths, Congleton, CW12 2JS.

Review of the Year

In 2018 the net outgoing resources were £4,214 (2017: net outgoing resources: £2,982). The accounts and notes accompanying this report analyse the income and expenditure for the year.

Cheshire County Federation of Young Farmers' Clubs
Accounts for the Year Ended 31st December 2018

Officers' Annual Report (continued)

Review of the Year (continued)

Membership continues to be run by an online system and numbers continue to be stable.

2017/18 total membership was 778 (2016/17 - 743), an increase of 35.

Sponsors continued to play a very important part of our funding and are shown on page 8 and 9.

Reserves policy

The current reserves policy is to retain sufficient unrestricted cash and bank balances to cover between six months and twelve months expenditure.

Trustees and Officers Responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees and officers to prepare financial statements for each financial year which give a true and fair view of the charity's financial affairs, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence

The trustees and officers are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of Cheshire County Federation of Young Farmers' Clubs:



Scott Jackson, Chairman

25/02/19

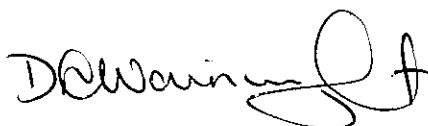
Date:



Sarah Heath, Chairlady

25/02/19

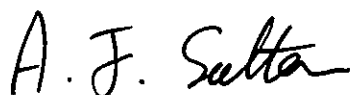
Date:



Doz Wainwright, Treasurer

25/2/19

Date:



Andrew Sutton, Trustee

25/02/19

Date:

Cheshire County Federation of Young Farmers' Clubs
Accounts for the Year Ended 31st December 2018

Independent Examiner's Report on the Accounts

Report to the trustees and members of Cheshire County Federation of Young Farmers' Clubs, Charity number 516924 on the accounts as detailed on pages 4 to 9 for the year ending 31 December 2018.

Respective responsibilities of trustees and examiner

The charity's trustees and officers consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees and officers concerning any such matters.


The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives reasonable cause to believe that in, any material respect, the requirements:
 - to keep proper accounting records in accordance with section 130 of the Charities Act);
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 26. 2. 19

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Cheshire County Federation of Young Farmers' Clubs

**Statement of Financial Activities
for the Year Ended 31st December 2018**

	Note	Year Ended 31st December 2018			Year Ended 31st December 2017		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		£	£	£	£	£	£
Incoming Resources							
Incoming Resources from generated funds							
Voluntary Income							
Membership		-	11,693	11,693	-	10,954	10,954
Toplink subscriptions		-	214	214	-	-	-
Donations		-	-	-	-	-	-
Grants		-	175	175	-	175	175
		-	12,082	12,082	-	11,129	11,129
Investment Income		-	254	254	-	455	455
Incoming Resources from Charitable Activities							
Social events	8	-	62,561	62,561	-	61,352	61,352
Rally		-	5,884	5,884	-	5,923	5,923
Sports events	9	-	20,044	20,044	-	15,465	15,465
Educational events	10	-	13,600	13,600	-	12,931	12,931
Cheshire show		-	635	635	-	467	467
Toplink		-	10,774	10,774	-	10,416	10,416
		-	113,498	113,498	-	106,554	106,554
Total Incoming Resources		-	125,834	125,834	-	118,138	118,138
Resources Expended							
Costs of generating funds							
Costs of Generating Voluntary Income							
Paper, postage and stationery		-	1,818	1,818	-	583	583
Administration and secretarial		-	11,000	11,000	-	11,000	11,000
Promotional Expenses		-	3,672	3,672	-	3,620	3,620
Insurance		-	2,071	2,071	-	2,230	2,230
		-	18,561	18,561	-	17,433	17,433
Charitable Activities							
Social events	8	-	57,842	57,842	-	50,751	50,751
Rally		-	7,465	7,465	-	9,603	9,603
Sports events	9	-	20,304	20,304	-	16,172	16,172
Educational events	10	-	5,879	5,879	-	7,113	7,113
Educational funding		-	-	-	-	-	-
Trophies and engraving		-	1,422	1,422	-	1,268	1,268
Cheshire show		-	850	850	-	820	820
Toplink		-	16,823	16,823	-	16,287	16,287
Donations		-	20	20	-	35	35
		-	110,605	110,605	-	102,049	102,049
Governance Costs							
Professional fees		-	-	-	-	600	600
Accountancy fees		-	420	420	-	420	420
Room hire		-	462	462	-	618	618
		-	882	882	-	1,638	1,638
Total Resources Expended		-	130,048	130,048	-	121,120	121,120
Net Incoming / (Outgoing) Resources		-	(4,214)	(4,214)	-	(2,982)	(2,982)
Net Funds Brought Forward		2,644	71,684	74,328	2,644	74,666	77,310
Total Funds Carried Forward		2,644	67,470	70,114	2,644	71,684	74,328

Cheshire County Federation of Young Farmers' Clubs
Balance Sheet as at 31st December 2018

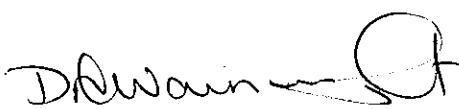
	As at 31st December 2018		As at 31st December 2017	
	£	£	£	£
<u>Current Assets</u>				
Bonus Saver Account	24,335		24,313	
Nationwide Account	35,649		35,419	
Cash in hand	-		64	
Edu Travel Fund	2,184		2,182	
Current Account	15,057		15,260	
Total Cash	77,225		77,238	
Debtors	11,225		9,335	
Prepayments	1,450		1,038	
		89,900		87,611
<u>Current Liabilities</u>				
Creditors and Accruals	10,282		8,342	
Deferred Income	9,504		4,941	
		(19,786)		(13,283)
NET ASSETS		70,114		74,328
<u>Funds of the Charity</u>				
General Fund	6	67,470		71,684
Restricted Fund	7	2,644		2,644
		70,114		74,328


 Scott Jackson, Chairman

25/02/19
 Date:


 Sarah Heath, Chairlady

25/02/19
 Date:


 Doz Wainwright, Treasurer

25/2/19
 Date:


 Andrew Sutton, Trustee

25/02/19
 Date:

Cheshire County Federation of Young Farmers' Clubs
Notes to the Financial Statements for the Year Ended 31st December 2018

1. Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with Statement of Recommended Practice (SORP 2005) and the Charities Act 2011. There has been no change to the accounting policies since last year. The format of the Statement of Financial Activities (SoFA) and Balance Sheet takes advantage of the small charity concessions set out in the SORP.

2. Funds

The funds held constitute: General Funds held for any purpose of the charity which are Unrestricted, Restricted funds which are held for a narrower purpose. Details of each fund are disclosed in notes 6 and 7 below.

3. Accounting policies

Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources and the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Resources Expended

Expenditure is recognised when a liability is incurred or a constructive obligation arises that results in the payment being unavoidable.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

4. Payment to Trustees

No payments have been made to trustees during the year

5. Fees for examination of the accounts

	2018	2017
	£	£
Independent examiner's fees for reporting on the accounts	420	420

6. Reconciliation of Unrestricted Funds

	2018	2017
	£	£
Unrestricted funds as at 1st January 2018	71,684	74,666
Deficit for the year	(4,214)	(2,982)
Total unrestricted funds as at 31st December 2018	67,470	71,684

7. Reconciliation of Restricted Funds

	Cyril Barlow Memorial Fund	EDU Travel Fund	Total
	£	£	£
Restricted funds as at 1st January 2018	280	2,364	2,644
Surplus / (expense) for the year	-	-	-
Total Restricted funds as at 31st December 2018	280	2,364	2,644

The Cyril Barlow Memorial Fund was established for the benefit of Young Farmers members, especially in furthering their careers.

The EDU Travel Fund is established to provide support to Young Farmers members in furthering their education needs, especially where travel is involved to broaden their horizons.

Cheshire County Federation of Young Farmers' Clubs
Notes to the Financial Statements for the Year Ended 31st December 2018

Note 8

Analysis of Surplus/ (Deficit) of Social Events

	Year ended 31st December 2018			Year ended 31st December 2017		
	Income	Expenses	Surplus/ (Deficit)	Income	Expenses	Surplus/ (Deficit)
	£	£	£	£	£	£
Christmas Ball	6,715	(2,987)	3,728	4,615	(72)	4,543
County Dinner Dance	8,766	(10,523)	(1,757)	11,768	(10,517)	1,251
Spring Fling	3,150	-	3,150	6,320	-	6,320
Go Karting	-	-	-	1,050	(1,050)	-
After Rally Dance	1,670	(1,414)	256	8,166	(5,835)	2,331
Dairy Queen's Charity	8,692	(8,700)	(8)	13,969	(14,000)	(31)
Summer Ball	14,363	(15,450)	(1,087)	15,464	(19,277)	(3,813)
90th Anniversary celebration	19,205	(18,768)	437	-	-	-
	<u>62,561</u>	<u>(57,842)</u>	<u>4,719</u>	<u>61,352</u>	<u>(50,751)</u>	<u>10,601</u>

Note 9

Analysis of Surplus/ (Deficit) of Sports Competitions

	Income	Expenses	Surplus/ (Deficit)	Income	Expenses	Surplus/ (Deficit)
	£	£	£	£	£	£
Football	7,821	(8,172)	(351)	7,046	(7,150)	(104)
Netball	5,472	(5,415)	57	3,592	(3,799)	(207)
Hockey	2,894	(3,606)	(712)	1,695	(1,745)	(50)
County Sports Evening	1,751	(794)	957	1,000	(1,141)	(141)
County Sports Day	16	(125)	(109)	56	(196)	(140)
Under 16's Football	200	(142)	58	200	(175)	25
Clay Pigeon Shoot	1,890	(1,921)	(31)	1,876	(1,866)	10
Tennis	-	(129)	(129)	-	(100)	(100)
	<u>20,044</u>	<u>(20,304)</u>	<u>(260)</u>	<u>15,465</u>	<u>(16,172)</u>	<u>(707)</u>

Note 10

Analysis of Surplus/ (Deficit) of Educational Competitions

	Income	Expenses	Surplus/ (Deficit)	Income	Expenses	Surplus/ (Deficit)
	£	£	£	£	£	£
Ready Steady Cook	-	(298)	(298)	-	(217)	(217)
Senior Debating	387	(189)	198	150	(128)	22
Junior Quiz	418	(445)	(27)	200	(368)	(168)
Farm Planning	155	(155)	-	-	(128)	(128)
Stockjudging	345	(366)	(21)	-	(110)	(110)
Study Tour	-	-	-	500	(543)	(43)
Entertainments	12,295	(4,426)	7,869	12,081	(5,619)	6,462
	<u>13,600</u>	<u>(5,879)</u>	<u>7,721</u>	<u>12,931</u>	<u>(7,113)</u>	<u>5,818</u>

Cheshire County Federation of Young Farmers' Clubs
Notes to the Financial Statements for the Year Ended 31st December 2018

11. Details of Sponsorship for the Year Ended 31st December 2018

The Cheshire County Federation of Young Farmers Clubs would like to thank the following organisations for their kind sponsorship throughout the year. Total cash sponsorship and donations received and included within the Statement of Financial Activities on page 4 in 2018 totalled £9,130 (2017: £6,475). In addition The Cheshire County Federation of Young Farmers Clubs are indebted to the organisations, who provide us the use of facilities and other benefits that do not have a cash value. Details of Sponsors and event supported:

ABF Fertilisers Ltd	Carol Service Refreshments
J K Ashbrook Limited	Annual Rally
J K Ashbrook Limited	Hire of lighting towers for Summer Ball
Berrys Property & Business	Annual Rally
Betley Stable Interiors	Annual Rally
Cheshire Agricultural Society	Marquee and stand space at The Royal Cheshire Show
Cheshire Agricultural Society	General Promotional Costs
Cheshire Agricultural Society	Educational Competitions
Cheshire Agricultural Society	Annual Rally & DQ
Cheshire Agricultural Society	Entertainments
Cheshire Ploughing & Hedgecutting Society	Woodwork Competition at the Rally
Corkscrew Hire	Annual Rally and hire of catering equipment
Delamere Dairy Ltd	Dinner Dance
Westminster Foundation	County Sports Evening
ECM Limited	Annual Rally
E Nield & Partners	Annual Rally
Genus Breeding Limited	Annual Rally
Great Budworth Ice Cream	Annual Rally
Harvey Hughes Ltd	Annual Rally
HJ Lea Oakes Ltd	U16's Football
Howard Worth	Junior Quiz
Malpas Tractors	Cheshire Show - hire of tractor
Nantwich Agricultural Society Ltd	Annual Rally
NFU Mutual - Chester	Annual Rally
NFU Mutual (Nantwich) Louise Young	Senior Debate
North West Farmers Trust	Sponsorship of a place at NFU Conference
Reaseheath College	Use of facilities on Rally Day
Rostons Land & Property Specialists	Cheshire Show
Verdin Trust	General
WFS Limited	Gents Tug-O-War @ the Rally
Wright Marshall	Federation Cup Football Final

Cheshire County Federation of Young Farmers' Clubs
Notes to the Financial Statements for the Year Ended 31st December 2018

11. Details of Sponsorship for the Year Ended 31st December 2018

The Cheshire County Federation of Young Farmers Clubs would like to thank the following organisations for their kind sponsorship for our 90th celebrations this year.

Total cash sponsorship and donations received for this celebration was £14,000.

£6,000 of this sponsorship has been carried forward into next years account (2019) as some of this sponsorship was to help pay for the special 90th booklet, which has not gone to print yet.

The Cheshire County Federation of Young Farmers Clubs are indebted to the companies and individuals listed below who donated towards our celebrations.

ADF Milking Ltd
John Bownes Ltd
Calf Company Ltd
Carden Arms
Cheshire Agricultural Society
Cheshire Farmstay
Cheshire Forest Hunt
Cottons Electrical Ltd
CRS Consultants
E Nield & Partners
Genus Breeding PLC
Jane Gerrard
Graham Heath Construction Ltd
H J Lea Oakes Ltd
Heaton House Farm
J K Ashbrook Ltd
Joseph Helers Cheese Ltd
Maelor Feeds Ltd
Malpas Tractors Ltd
Will Marrow Contracting
Massey Feeds Ltd
N D Harper Ltd
NWF Agriculture Ltd
W J Oakes & Partners
P & L Agri Consulting
R V W Pugh Ltd
Scotmins - T Wardlaw
Spreadwise Ltd
The Lambing Shed
Williams & Lowe Funeral Directors Ltd
Willows Vets
Wright & Morten Vets

Cheshire County Federation of Young Farmers' Clubs
Notes to the Financial Statements for the Year Ended 31st December 2018

12. Details of Grants for the Year Ended 31st December 2018

The Cheshire County Federation of Young Farmers Clubs would like to thank the following organisations for their kind grants throughout the year. Total grants received and included within the Statement of Financial Activities on page 4 in 2018, whether recorded against Grants or recorded against the specific event that the grant related to, totalled £175 (2017: £175). Details of Grants are detailed below:

Verdin Trust

13. Details of Donations made by Cheshire YFC to other Charitable Organisations

The Cheshire Federation of Young Farmers Clubs have organised the following events during the year, specifically to raise money for other organisations. Donations from these events, that are included within payments in relation to Charitable events, total £8,700 (2017: £14,000) Charitable events are:

Dairy Queen's Ball & Events

The Christies

St Lukes Hospice

Epilepsy Action UK