

REGISTERED COMPANY NUMBER: 04409570 (England and Wales)
REGISTERED CHARITY NUMBER: 1110215

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Community Transport for the Lewes Area**

Swindells LLP
Chartered Accountants
Wilson House
48 Brooklyn Road
Seaford
East Sussex
BN25 2DX

Community Transport for the Lewes Area

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Community Transport for the Lewes Area

Report of the Trustees for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity as set out in its governing document are to provide transport facilities for people who have special need of such facilities because they are elderly, poor or disabled, people with young children or those living in isolated areas where there are no adequate public transport facilities.

Community Transport for the Lewes Area

Report of the Trustees for the Year Ended 31 March 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities and achievements

CTLA aims to play a leading role in the provision of community transport; to provide reliable, high quality transport to reduce loneliness and social isolation for those who have difficulty accessing regular public transport within the Lewes District Council area and where operationally appropriate, other parts of East Sussex. The Trustees consider that all activities undertaken have been for the public benefit and have had regard for the Charity Commission's guidance on public benefit.

The charity's financial performance during this year has produced a net operating surplus. We continue to focus on cost controls and operational efficiency in order to deliver greater public benefit. The Trustees meet regularly to review the finances and actively engage in the charity's financial management.

In addition to the demand-responsive Dial-a-Ride services and specialised group travel, CTLA provides six scheduled local bus services, three of which link the towns of Uckfield and Crowborough with the rural villages surrounding them and three of which provide for the needs of passengers in the urban areas of Lewes and Newhaven. All of these services operate in locations or at times or days of the week when other commercial bus companies are not prepared to run because there is insufficient demand to enable them to make a profit. Historically when this is the case, the County Council would normally pay the bus companies to provide socially necessary but unprofitable bus services via a subsidised contract arrangement. But in the cases where CTLA runs bus services, either this is not the case or no other companies were prepared to run the service even with a subsidy offered.

Because CTLA is a not-for-profit organisation, we exist to fill the gaps in transport provision for all sectors of the community where no-one else is prepared to provide that service. We receive a small amount of grant-funding from the local Town Councils (in Lewes and Newhaven) and East Sussex County Council which helps to fill the gap between the cost of running the service and the fares received from passengers. The number of passengers may be very low, especially in the rural areas, but for the few that do travel, our bus is a lifeline to enable those who do not have access to a car to continue to live independently and access local towns with their goods and services. With increasing pressure on local authority budgets, the number of bus routes operated in rural areas and even in urban areas during the evenings and on Sundays is continuing to fall, increasing the likelihood that more and more people, particularly the young and the old will become isolated and lonely.

The Trustees would like to acknowledge the support of staff and volunteers in the many hours donated to help raise funds in addition to our earned income activities. Additionally the Trustees would like to acknowledge their thanks for the numerous small grants and donations received from individuals and groups in support of our activities. We would also acknowledge the generous support of Lewes, Peacehaven, Telscombe, Newhaven and Seaford Town Councils in their support for local Dial-A-Ride and bus services provided. Individual councillors from across the political spectrum continue with their support in recognition of the vital local services we provide. Similarly East Sussex County Council remains supportive despite funding restrictions and we continue to work closely with ESCC in the delivery of safely managed passenger services.

Our three year pilot Dial-A-Ride service in partnership with the Havens, High Weald and Lewes Clinical Commissioning Group came to an end in September. The CCG withdrew funding for the service in order to focus funds on their core services. Whilst the pilot service was considered a success and helped to improve clinical outcomes, the funding was not available to continue the service. Whilst many of this service's passengers have been accommodated on our local Dial-A-Ride buses there has been an inevitable drop in total passenger journeys. We continue to seek funding to replace this service.

Community Transport for the Lewes Area

Report of the Trustees for the Year Ended 31 March 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities and achievements

During this year a full review of the Charities Policies and Procedures was completed, and a new staff handbook has been issued, completing a commitment from the 2017-18 project that commenced with the support of the Local Sustainable Fund (LSF) from HM Government's Cabinet Office.

We continue to wait for the final outcome from the Department for Transport consultation and House of Commons Select Committee enquiry into the use of Section 19 and 22 licences in the delivery of not for profit community transport. The Community Transport Association is fully involved. We have involved elected Members of Parliament and Local Government to seek a rational and proportionate outcome.

FINANCIAL REVIEW

Financial position

The financial statements show a surplus of £58,571 this year, compared with the £7,389 deficit achieved in the previous year. As a result, net assets of the charity have increased to £142,683 from £84,112.

Reserves policy

The charity has built up reserves to a level that is sufficient to meet its objectives now and in the future, and these are reviewed by trustees on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Board of Trustees may at any time appoint another individual as a new Trustee. The Trustees can consist of at least three and not more than nine individuals. One third (or the number nearest one third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A Trustee may stand for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04409570 (England and Wales)

Registered Charity number

1110215

Registered office

Hillcrest Centre
Hillcrest Road
Newhaven
East Sussex
BN9 9EA

Community Transport for the Lewes Area

**Report of the Trustees
for the Year Ended 31 March 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mr R A Dray

Mr C G W Williams

Mrs N K Papanicolaou - resigned 18/7/2018

Mr I E Ginn - resigned 18/7/2018

Mr P J Clarke

Mrs H M Macaulay

Mr D Barnett - appointed 1/4/2018

Mr S P Saunders - appointed 17/7/2018

Independent examiner

Swindells LLP

Chartered Accountants

Wilson House

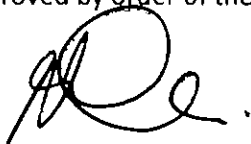
48 Brooklyn Road

Seaford

East Sussex

BN25 2DX

Approved by order of the board of trustees on 24/9/2019 and signed on its behalf by:



.....
Mr P J Clarke - Trustee

**Independent Examiner's Report to the Trustees of
Community Transport for the Lewes Area**

Independent examiner's report to the trustees of Community Transport for the Lewes Area ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

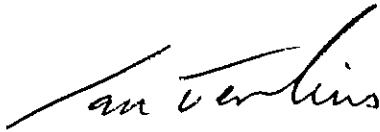
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Independent Examiner's Report to the Trustees of
Community Transport for the Lewes Area



Ian Jenkins BSc FCA
ICAEW
Swindells LLP
Chartered Accountants
Wilson House
48 Brooklyn Road
Seaford
East Sussex
BN25 2DX

Date: 24/9/2019

Community Transport for the Lewes Area

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2019

		Unrestricted fund	Restricted funds	2019 Total funds	2018 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	75,778	-	75,778	59,763
Charitable activities	5				
Contracts		811,490	-	811,490	753,971
Other trading activities	3	5,741	-	5,741	2,451
Investment income	4	<u>15</u>	<u>-</u>	<u>15</u>	<u>5</u>
Total		893,024	-	893,024	816,190
EXPENDITURE ON					
Raising funds	6	3,958	-	3,958	3,253
Charitable activities	7				
Contracts		<u>830,495</u>	<u>-</u>	<u>830,495</u>	<u>820,326</u>
Total		834,453	-	834,453	823,579
NET INCOME/(EXPENDITURE)		58,571	-	58,571	(7,389)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>84,112</u>	<u>-</u>	<u>84,112</u>	<u>91,501</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>142,683</u></u>	<u><u>-</u></u>	<u><u>142,683</u></u>	<u><u>84,112</u></u>

The notes form part of these financial statements

Community Transport for the Lewes Area

Balance Sheet At 31 March 2019

		Unrestricted fund	Restricted funds	2019 Total funds	2018 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	13	136,749	-	136,749	140,731
CURRENT ASSETS					
Debtors	14	77,266	-	77,266	64,925
Cash at bank and in hand		<u>81,534</u>	<u>-</u>	<u>81,534</u>	<u>8,698</u>
		158,800	-	158,800	73,623
CREDITORS					
Amounts falling due within one year	15	(105,814)	-	(105,814)	(88,202)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>52,986</u>	<u>-</u>	<u>52,986</u>	<u>(14,579)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		189,735	-	189,735	126,152
CREDITORS					
Amounts falling due after more than one year	16	(47,052)	-	(47,052)	(42,040)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>142,683</u>	<u>-</u>	<u>142,683</u>	<u>84,112</u>
FUNDS	20				
Unrestricted funds				142,683	84,112
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>142,683</u>	<u>84,112</u>

The notes form part of these financial statements

Community Transport for the Lewes Area

**Balance Sheet - continued
At 31 March 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

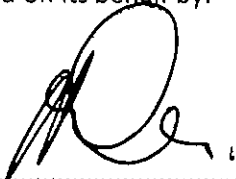
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on24/9/2019..... and were signed on its behalf by:



.....
Mr P J Clarke -Trustee

The notes form part of these financial statements

Community Transport for the Lewes Area

**Cash Flow Statement
for the Year Ended 31 March 2019**

	Notes	2019 £	2018 £
Cash flows from operating activities:			
Cash generated from operations	1	84,852	31,908
Interest paid		(465)	(684)
Interest element of hire purchase and finance lease rental payments		<u>(7,020)</u>	<u>(3,737)</u>
Net cash provided by (used in) operating activities		<u>77,367</u>	<u>27,487</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(30,800)	(29,200)
Interest received		<u>15</u>	<u>5</u>
Net cash provided by (used in) investing activities		<u>(30,785)</u>	<u>(29,195)</u>
Cash flows from financing activities:			
Loan repayments in year		(7,491)	(4,301)
Capital repayments in year		(36,328)	(21,646)
Increase in hire purchase finance		<u>73,500</u>	<u>29,200</u>
Net cash provided by (used in) financing activities		<u>29,681</u>	<u>3,253</u>
Change in cash and cash equivalents in the reporting period		<u>76,263</u>	<u>1,545</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>5,271</u>	<u>3,726</u>
Cash and cash equivalents at the end of the reporting period	2	<u>81,534</u>	<u>5,271</u>

The notes form part of these financial statements

Community Transport for the Lewes Area

Notes to the Cash Flow Statement for the Year Ended 31 March 2019

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	58,571	(7,389)
Adjustments for:		
Depreciation charges	34,184	35,182
Loss on disposal of fixed assets	598	-
Interest received	(15)	(5)
Interest paid	465	684
Interest element of hire purchase and finance lease rental payments	7,020	3,737
(Increase)/decrease in debtors	(12,341)	9,209
Decrease in creditors	<u>(3,630)</u>	<u>(9,510)</u>
Net cash provided by (used in) operating activities	<u>84,852</u>	<u>31,908</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2019 £	2018 £
Cash in hand	-	47
Notice deposits (less than 3 months)	81,534	8,651
Overdrafts included in bank loans and overdrafts falling due within one year	<u>-</u>	<u>(3,427)</u>
Total cash and cash equivalents	<u>81,534</u>	<u>5,271</u>

Community Transport for the Lewes Area

Notes to the Financial Statements for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned, net of VAT, as the related goods or services are provided, under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. CTLA Travel Club income included in fares and other income is included net of any direct expenditure such as admission fees etc.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Community Transport for the Lewes Area

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company contributes to a pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND GRANTS

	2019	2018
	£	£
Donations	39,844	24,426
Grants	<u>35,934</u>	<u>35,337</u>
	<u>75,778</u>	<u>59,763</u>

Grants received, included in the above, are as follows:

	2019	2018
	£	£
Seaford Town Council	4,000	5,000
Lewes Town Council	11,604	8,736
4 Towns	12,900	11,900
National Lottery Grant	-	7,271
Newhaven Town Council	2,430	2,430
One Family Foundation	<u>5,000</u>	-
	<u>35,934</u>	<u>35,337</u>

Community Transport for the Lewes Area

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

3. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Fundraising	<u>5,741</u>	<u>2,451</u>

4. INVESTMENT INCOME

	2019	2018
	£	£
Deposit account interest	<u>15</u>	<u>5</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2019	2018
	Contracts	Total activities
	£	£
Fares and other income	96,691	84,481
Contracts	<u>714,799</u>	<u>669,490</u>
	<u>811,490</u>	<u>753,971</u>

The charitable company receives income from local government authorities to operate a number of scheduled and contracted bus services in and around the Lewes area.

6. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Advertising	<u>3,027</u>	<u>3,253</u>

Other trading activities

	2019	2018
	£	£
Bad debts	<u>931</u>	<u>-</u>

Aggregate amounts	<u>3,958</u>	<u>3,253</u>
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Community Transport for the Lewes Area

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Totals
	£	£
Contracts	<u>830,495</u>	<u>830,495</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2019 £	2018 £
Staff costs	527,191	518,613
Vehicle leasing	40,141	65,263
Other operating leases	12,762	12,809
Telephone and computer	8,055	6,336
Postage and stationery	2,956	3,857
Sundries	1,169	766
Staff training and welfare	2,115	2,108
Equipment hire	563	563
Motor expenses and travel	179,946	158,726
Accountancy	3,370	3,235
Bookkeeping	3,000	3,000
Legal and professional costs	3,265	2,051
Bank charges	1,598	1,545
Repairs to property	54	327
Insurance	2,043	1,524
Depreciation	34,184	35,182
Loss on sale of assets	598	-
Interest payable and similar charges	<u>7,485</u>	<u>4,421</u>
	<u>830,495</u>	<u>820,326</u>

Fees payable to the independent examiner amount to £3,150 (2018 - £2,640) for the examination and £220 (2018 - £595) for other accountancy services.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	34,184	35,182
Hire of plant and machinery	40,141	65,263
Other operating leases	12,762	12,809
Deficit on disposal of fixed asset	<u>598</u>	<u>-</u>

Community Transport for the Lewes Area

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

11. STAFF COSTS

	2019	2018
	£	£
Wages and salaries	509,947	503,058
Social security costs	14,729	14,895
Other pension costs	<u>2,515</u>	<u>660</u>
	<u>527,191</u>	<u>518,613</u>

The average monthly number of employees during the year was as follows:

2019	2018
<u>60</u>	<u>60</u>

No employees received emoluments in excess of £60,000.

Community Transport for the Lewes Area

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and grants	44,475	15,288	59,763
Charitable activities			
Contracts	753,971	-	753,971
Other trading activities	2,451	-	2,451
Investment income	<u>5</u>	<u>-</u>	<u>5</u>
Total	800,902	15,288	816,190
 EXPENDITURE ON			
Raising funds	2,323	930	3,253
Charitable activities			
Contracts	<u>812,024</u>	<u>8,302</u>	<u>820,326</u>
Total	<u>814,347</u>	<u>9,232</u>	<u>823,579</u>
 NET INCOME/(EXPENDITURE)	(13,445)	6,056	(7,389)
 Transfers between funds	<u>7,779</u>	<u>(7,779)</u>	<u>-</u>
 Net movement in funds	(5,666)	(1,723)	(7,389)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>89,778</u>	<u>1,723</u>	<u>91,501</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>84,112</u></u>	<u><u>-</u></u>	<u><u>84,112</u></u>

Community Transport for the Lewes Area

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

13. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2018	330,002	28,688	358,690
Additions	30,800	-	30,800
Disposals	<u>(6,995)</u>	<u>-</u>	<u>(6,995)</u>
At 31 March 2019	<u>353,807</u>	<u>28,688</u>	<u>382,495</u>
 DEPRECIATION			
At 1 April 2018	189,271	28,688	217,959
Charge for year	34,184	-	34,184
Eliminated on disposal	<u>(6,397)</u>	<u>-</u>	<u>(6,397)</u>
At 31 March 2019	<u>217,058</u>	<u>28,688</u>	<u>245,746</u>
 NET BOOK VALUE			
At 31 March 2019	<u>136,749</u>	<u>-</u>	<u>136,749</u>
At 31 March 2018	<u>140,731</u>	<u>-</u>	<u>140,731</u>

The net book value of tangible fixed assets includes £108,680 (2018 - £57,562) in respect of assets held under hire purchase agreements. The depreciation charge in respect of such assets amounted to £27,169 (2018 - £14,390) for the year.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	49,990	51,542
VAT	7,119	7,787
Prepayments and accrued income	<u>20,157</u>	<u>5,596</u>
	<u>77,266</u>	<u>64,925</u>

Community Transport for the Lewes Area

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts (see note 17)	-	7,727
Hire purchase (see note 18)	52,004	23,035
Trade creditors	24,448	25,445
Social security and other taxes	5,701	5,682
Other creditors	454	332
Wages and salaries control	18,580	21,561
Accruals and deferred income	<u>4,627</u>	<u>4,420</u>
	<u>105,814</u>	<u>88,202</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans (see note 17)	-	3,191
Hire purchase (see note 18)	<u>47,052</u>	<u>38,849</u>
	<u>47,052</u>	<u>42,040</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	-	3,427
Bank loans	<u>-</u>	<u>4,300</u>
	<u>-</u>	<u>7,727</u>
Amounts falling between one and two years:		
Bank loans	<u>-</u>	<u>3,191</u>

Community Transport for the Lewes Area

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

18. LEASING AGREEMENTS

	Hire purchase contracts	
	2019	2018
	£	£
Net obligations repayable:		
Within one year	52,004	23,035
Between one and five years	<u>47,052</u>	<u>38,849</u>
	<u>99,056</u>	<u>61,884</u>

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Between one and five years	<u>29,633</u>	<u>38,306</u>

19. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdraft	-	3,427
Bank loans	-	7,491
Hire purchase contracts	<u>99,056</u>	<u>61,884</u>
	<u>99,056</u>	<u>72,802</u>

Lloyds Bank plc has a fixed and floating charge over the undertaking and its assets dated 3 June 2008. Hire purchase contracts are secured on the underlying assets.

20. MOVEMENT IN FUNDS

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
Unrestricted funds			
General fund	84,112	58,571	142,683
	<u>84,112</u>	<u>58,571</u>	<u>142,683</u>
TOTAL FUNDS	<u>84,112</u>	<u>58,571</u>	<u>142,683</u>

Community Transport for the Lewes Area

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	893,024	(834,453)	58,571
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>893,024</u>	<u>(834,453)</u>	<u>58,571</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	89,778	(13,445)	7,779	84,112
Restricted Funds				
Local Sustainability Fund	1,723	(1,761)	38	-
Community Transport Minibus Fund	<hr/>	<u>7,817</u>	<u>(7,817)</u>	<hr/>
	1,723	6,056	(7,779)	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>91,501</u>	<u>(7,389)</u>	<u>-</u>	<u>84,112</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	800,902	(814,347)	(13,445)
Restricted funds			
Local Sustainability Fund	7,471	(9,232)	(1,761)
Community Transport Minibus Fund	<u>7,817</u>	<hr/>	<u>7,817</u>
	15,288	(9,232)	6,056
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>816,190</u>	<u>(823,579)</u>	<u>(7,389)</u>

Community Transport for the Lewes Area

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

21. RELATED PARTY DISCLOSURES

During the year, remuneration paid to key management personnel (including social security and pension costs) amounted to £27,672 (2018 - £33,680).

A trustee was paid £3,000 (2018 - £3,000) in relation to bookkeeping services in the year.

22. COMPANY STATUS

The company is limited by guarantee not having share capital. In the event of the company being dissolved, each member is liable up to a maximum of £1 towards the cost of dissolution and liabilities incurred by the company while he/she was a member.