

The Reverend Dr George Richards Charity for Poor Clergymen

established 1837

1. For the benefit of clergy of the Church of England who are deserving of assistance and have through age or infirmity become incapable of performing their clerical duties or are in need of assistance in the performance thereof in the payment of pensions of such amount as the trustees think fit.
2. if and so far as income of the Charity is not required for application in any year in manner aforesaid the same may be applied in grants of money for the relief of persons qualified as aforesaid and their widows and dependants.

The Trustees have complied with their duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

List of Trustees

The Archdeacon of London, The Ven Luke Miller

The Archdeacon of Middlesex, The Ven Stephan Welch

The Archdeacon of St Albans, The Ven Jonathan Smith

The Archdeacon of Colchester, The Ven Annette Cooper (Chair, retired November 2018)

The Archdeacon of West Ham, The Ven Elwin Cockett (Chairman from November 2018)

The Master of Charterhouse, Ms Ann Kenrick OBE

The Vicar of St Martin-in-the-Fields, The Revd Canon Dr Samuel Wells

All named Trustees are appointed *ex officio* as in the Trust Deed

Secretary: Dr P D Simmons
96 Thomas More House
Barbican
London E2Y 8BU

Bankers: CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill
West Malling,
Kent ME194JQ

Independent Examiner: Mr M S Mackay

Registered with the Charity Commission: number 246965

The Reverend Dr George Richards Charity

Receipts and Payments Account for the year ending 31 December 2018

2018	Receipts	2017	2018	Payments	2017
	Dividends and interest:				
15,117	Charifund units	14,303		Pensions	-
6,727	CBF Investment Fund	6,585	20,000	Grants	13,334
3,305	CBF Property Fund	3,305	2,809	Christmas Gifts	3,750
50	CBF Deposit Fund	39	130	Lunches	68
			2,000	Honorarium-Secretary	2,000
14	CAF Gold account	9		Operating Expenses:	
			60	Travel & Expenses - Trustee	39
			496	Travel & Expenses - Secretary	519
			150	Gift - Ind Examiner	150
			60	Bank charges	60
	Excess of expenditure over income			Excess of income over expenditure	4,321
492					
<u>25,705</u>		<u>£ 24,241</u>	<u>£ 25,705</u>		<u>£ 24,241</u>

Balance Sheet at 31 December 2018

Capital Funds		Represented by:	
Balance at 1 January 2018	376,171	Investment schedule	334,294
Decrease in value of investments	41,877		
Balance at 31 December 2018	<u>334,294</u>		<u>334,294</u>
Expendable Funds			
Balance at 1 January 2018	248,366	Investment schedule	200,285
Decrease in value of investments	<u>1,284</u>	CBF deposit a/c	12,500
	247,082	CAF Bank current a/c	10,773
Less excess of expenditure over income for year	492	CAF Bank deposit a/c	17,032
		Half share in Cello at cost	6,000
Balance at 31 December 2018	<u>246,590</u>		<u>246,590</u>
Total Funds	<u>£ 580,884</u>		<u>£ 580,884</u>

Approved by the Trustees at their meeting on 25th June 2019

Elwin Cockett
Chairman

Paul Simmons
Secretary

The Reverend Dr George Richards Charity

Schedule of Investments at market value at 31 December 2018	Capital		Expendable		
	Price (p)	Shares	Value	Shares	Value
M & G Equities Investment Fund	1,424.03	19,135.00	272,488	-	0
CBF Investment Fund	1,614.85	2,524.00	40,759	9,854.00	159,127
CBF Property Fund	139.85	15,049.68	21,047	29,430.15	41,158
			<u>334,294</u>		<u>200,285</u>
Market value at 31 December 2017			376,171		201,569
Decrease in value in 2018			(41,877)		(1,284)

Independent Examiner's Report to the Trustees of the Dr George Richards Charity

As trustees of the Charity you have a duty to keep proper accounting records and to prepare accounts therefrom. My examination the trustees' accounts for the year ended 31 December 2018 was carried out in accordance with the general directions given under current charity regulations, including a review of the accounting records and a comparison of the accounts with those records.

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that these requirements have not been met.

M S Mackay

M.S.Mackay FCCA
03 June 2019

The Reverend Dr George Richards Charity

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