

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
THE ECCLESIASTICAL PARISH
OF IPSLEY**

THE ECCLESIASTICAL PARISH OF IPSLEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER

The Parochial Church Council presents its report and accounts for the year ended 31 December 2018. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with applicable law and the requirements of the Church Accounting regulations 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133862

Principal address

Ipsley Church Lane Redditch
B98 0AJ

Trustees:

Mr	B	Arrowsmith	Mr	P	McLaren
Mr	N	Bishop	Mr	S	Mitchell
Mrs	M	Bishop	Mrs	A	Mortimer
Miss	V	Cole	Mrs	L	Nicholas
Mrs	J	Drabble	Mrs	K	Peace
Mrs	J	Evans	Mr	R	Sturdey
Mrs	J	Garfield	Mr	P	Williams
Mrs	W	Harding	Mr	P	Wilson
Mr	D	Hargreaves	Mrs	A	Worley
Mrs	J	Harvey	Rev	R	Harding
Mrs	M	Hughes	Rev	I	Evans
Mr	B	Humphrey	Rev	G	Nathaniel
Mrs	R	Humphrey	Mrs	J	Nathaniel
Mrs	A	Humphrey			

THE ECCLESIASTICAL PARISH OF IPSLEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

David Rogers ACA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The day to day management of the charity is carried out by the members of the PCC, all of whom are also trustees.

Recruitment and appointment of new trustees

Each DCC votes on its members annually at local level when they hold their individual Parish annual general meeting. New trustees are appointed by a majority vote and are given appropriate training to inform them of their duties and liabilities under Company and Charity Law.

Parochial Church Council

The Parish of St Peters Ipsley is made up of the churches of St Peters Ipsley, St John's Greenlands and Christ Church Matchborough. In addition a congregation meets at Ipsley C of E Middle School. The parish covers approximately one third of Redditch and includes the areas of Greenlands, Ipsley, Matchborough, Winyates and Winyates Green.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the charity is the promotion in the ecclesiastical parish of the whole mission of the church.

Public benefit

The trustees have complied with their duty to have due regard to the public benefit guidance published by the Charities Commission; the trustees consider that the charity meets the public benefit requirements of the Charities Act 2011 by carrying out its normal activities

FINANCIAL REVIEW

Reserves policy

It is the policy of this Parish to hold in reserves the equivalent of two months' general running costs and three months' salary costs. It is also our policy to hold an amount for essential building works as required, to comply with forthcoming Quinquennial inspections.

In applying these parameters, the individual situations of the three churches within the Parish have been taken into account and agreed at DCC level.

The policy will be reviewed annually as part of the Church year end accounts procedure, agreed by each DCC and consolidated into one Parish policy.

Going Concern

It is the view of the Trustees that the Parish finances are sufficient to continue activities as a going concern for the foreseeable future

THE ECCLESIASTICAL PARISH OF IPSLEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER

FINANCIAL REVIEW

The overall Parish Accounting picture at end of 2018 shows an increase in funds from £227K at end 2017 to £238K at end 2018.

Total Income:	2017	£294K	2018	£279K
Total Expenditure:	2017	£238K	2018	£269K
Total Closing Funds:	2017	£227K	2018	£238K

This small increase in total funds includes the following main Income items:

- General giving moved from £242.5K to £226.6K a fall of £15.9K (6.5%)
- Christ Church Community Missioner £24.4K incoming funds from Diocese
- Lettings increased by total £6K across the three Centres

Offset by expenditure:

- Operating Cost Increased by £27.7K including Community Missioner
- Parish Share £6.5K (5.0%) increase
- Mission/Evangelism down by £4.0K (39.3%) year on year
- Major repairs/refurbishments at Christ Church totalling £12.6K
- Tight control of all expenditure budgets in all areas

On Balance Sheet:

- Debtors (predominantly Gift Aid Claimable) moved in year from £21.5K to £23.9K.
- Cash at Bank & in hand moved from £96.0K to £97.0K
- Liabilities moved from £16.1K to £9.6K, includes clearing Diocesan loan at St John's and general improvement in settlement of bills in hand

Overall, the year on year picture suggests

- A downward trend in giving, offset by
- Additional lettings
- Tight rein on core operating costs

DCC Treasurers have worked in the year to keep a tight rein on costs whilst maximising efforts where possible on income streams. Going forward, we all continue to face the challenge of cost control, but we should also take encouragement in the mission strategies that we are achieving, working more closely together as a Parish.

Neil Bishop
Parish Treasurer

THE ECCLESIASTICAL PARISH OF IPSLEY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER**

STATEMENT OF TRUSTEES RESPONSIBILITIES

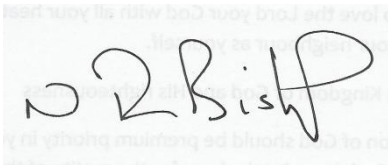
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A handwritten signature in black ink, appearing to read 'N R Bishop', is written over a faint, repeating background watermark of the text 'I love the Lord with all your heart'.

.....
N R Bishop Parish Treasurer

Date: 17 April 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE ECCLESIASTICAL PARISH OF IPSLEY

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
David Rogers - Examiner

17 April 2019

THE ECCLESIASTICAL PARISH OF IPSLEY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted Funds	Restricted Funds	2018 Total Funds	2017 Total Funds
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from generated funds					
Voluntary Income		195,412	31,222	226,634	242,537
Activities for generating funds	2	800	546	1,346	1,102
Investment income					
Income resources from charitable activities					
Lettings		45,350	200	45,550	39,540
Fees		5,350		5,350	6,215
Insurance claims					3,634
Investment income	3	126		126	78
Miscellaneous		485		485	647
TOTAL INCOMING RESOURCES		247,523	31,968	279,491	293,675
RESOURCES EXPENDED					
Cost of generating funds					
Cost of generating voluntary income					
Charitable activities					
Donations		1,401	1,026	2,427	1,856
Expenses	4	6,328		6,328	4,757
Parish Share		137,669		137,669	131,087
Church running costs		89,722	32,696	122,418	100,307
TOTAL RESOURCES EXPENDED		235,120	33,722	268,842	238,007
Transfers between Funds					
NET INCOMING/(OUTGOING) RESOURCES		12,403	(1,754)	10,649	55,668
TOTAL FUNDS BROUGHT FORWARD		99,068	128,210	227,278	171,610
TOTAL FUNDS CARRIED FORWARD		111,471	126,456	237,927	227,278

The notes form part of these financial statements

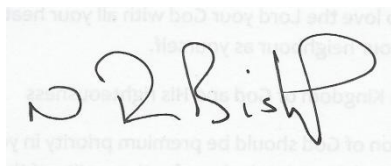
THE ECCLESIASTICAL PARISH OF IPSLEY

BALANCE SHEET AT 31 DECEMBER 2018

	Notes	2018 Total Funds £	2017 Total Funds £
FIXED ASSETS			
Tangible fixed assets (wdv)	5	126,606	125,373
CURRENT ASSETS			
Debtors	6	23,866	21,450
Cash at Bank and in hand		97,064	96,584
		120,930	118,034
CREDITORS			
Amounts falling due within one year	7	(9,609)	(13,129)
NET CURRENT ASSETS		111,321	104,905
TOTAL ASSETS LESS CURRENT LIABILITIES		237,927	230,278
CREDITORS			
Amounts falling due after one year	8		(3,000)
NET ASSETS		237,927	227,278
FUNDS	9		
Unrestricted		111,471	99,068
Restricted		126,456	128,210
TOTAL FUNDS		237,927	227,278

The financial statements were approved by the Board of Trustees on 25 April 2019 and were signed

on its behalf by:



.....
N R Bishop Parish Treasurer

The notes form part of these financial statements

THE ECCLESIASTICAL PARISH OF IPSLEY
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in compliance with FRS 102 Section 1A, the Financial Reporting Standard applicable to the UK and Republic of Ireland, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

The diocesan parish share is accounted for when paid. Any parish share unpaid at the year end is provided for in these accounts as an operational liability.

Other expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	not provided
Plant and machinery	10 -20% on cost

Consecrated and beneficed property of any kind is excluded from the accounts by section 10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE ECCLESIASTICAL PARISH OF IPSLEY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. ACTIVITIES FOR GENERATING FUNDS

	2018	2017
	£	£
Fundraising Events	640	592
Social Events	706	510
	<u>1,346</u>	<u>1,102</u>

3. INVESTMENT INCOME

Deposit account interest	<u>126</u>	<u>78</u>
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018

Trustees expenses:

Clergy expenses amounting to £6,328 (2017: £4,757) were paid in the year.

5. TANGIBLE FIXED ASSETS

	Freehold Property £	Plant & Equipment £	Total £
COST OF ASSETS			
As at 1 January 2018	123,668	57,101	180,769
Additions 2018		1,819	1,819
	<u>123,668</u>	<u>58,920</u>	<u>182,588</u>
DEPRECIATION			
As at 1 January 2018		(55,396)	(55,396)
Charge for the year		(586)	(586)
		<u>(55,982)</u>	<u>(55,982)</u>
NET BOOK VALUE			
As at 1 January 2018	123,668	1,705	125,373
As at 31 December 2018	<u>123,668</u>	<u>2,938</u>	<u>126,606</u>

Included in cost or valuation of land and buildings is freehold land of £123,668

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Debtors	<u>23,866</u>	<u>21,450</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		2018	2017
		£	£
Loans to Diocese	St Peters	0	0
	St Johns	0	3,000
Creditors & Accruals		<u>9,609</u>	<u>13,129</u>
		<u>9,609</u>	<u>16,129</u>

The notes form part of these financial statements

THE ECCLESIASTICAL PARISH OF IPSLEY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONEYEAR

	2018 £	2017 £
Loans to Diocese (cleared in 2018)	0	3000

9. MOVEMENT IN FUNDS

	At 1 Jan 2018 £	Movement for Year £	At 31 Dec 2018 £
Unrestricted Funds	99,068	12,403	111,471
Restricted Funds	128,210	(1,754)	126,456
TOTAL FUNDS	227,278	10,649	237,927

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds	247,523	235,120	12,403
Restricted Funds	31,968	33,722	(1,754)
TOTAL FUNDS	279,491	268,842	10,649

10. OTHER FINANCIAL COMMITMENTS

St John's had a small Diocesan loan balance of £3,000 outstanding, in respect of essential funding of replacement heating boiler. This loan is now fully paid off at end of 2018

	2018	2017
	£	£
INCOMING RESOURCES		
Voluntary income		
Gift Aided donations	136,516	153,086
Gift Aid tax recoverable	33,671	37,910
Non gift aid	17,055	20,066
Collections	3,659	8,012
Donations	175	1,717
Appeals	1,204	12,896
Flower Fund		
Legacies	9,591	250
Grants	24,763	8,600
	226,634	242,537
Activities for generating funds		
Fundraising events	1,346	1,102
Investment income		
Deposit account interest	126	78
Incoming resources from charitable activities		
Lettings	45,550	39,540
Fees	5,350	6,215
Insurance claims		3,634
Miscellaneous	485	569
	52,857	51,138
Total incoming resources	279,491	293,675
RESOURCES EXPENDED		
Costs of generating voluntary income		
Social & fund raising		
Charitable activities		
Youth work	23	130
Parish Share	137,669	131,087
Clergy Expenses	6,328	4,757
Flower fund		
Donations overseas - Christian	500	500
Donations home - Christian	500	1,070
Donations other charities	1,427	286
Donations individuals	120	
Teaching, training & education	270	94
Church	34,430	38,167
Church centre	33,212	27,065
Churchyard	1,789	1,566
School		
Bookstall		
Publicity & community activities		
Insurance	3,825	5,544
Administration	16,597	17,194
Mission/Evangelism	32,152	10,456
Bank charges		
Loan Interest		90
Total resources expended	268,842	238,007
Net income	10,649	55,668

This page is not part of the financial statements.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE ECCLESIASTICAL PARISH OF IPSLEY

On accounts for the year
ended

31 DECEMBER 2017

Charity no
(if any)

1133862

Set out on pages

n/a - pages not numbered. Reviewed financial statements up to note 10.
(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. Delete [] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

29 June 2018

Name:	David Rogers
Relevant professional qualification(s) or body (if any):	ACA
Address:	83 Pulman Close
	Redditch
	B97 6HR

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).