

## **Trustees' (Directors') Activities and Achievements Report for the Year 2018**

June 2019

### ***History***

The City Temple URC has lived as a congregation of the Church of Jesus Christ since at least 1640. Throughout its history, City Temple has been called by a variety of names, worshipping in a variety of places. Since 1874, City Temple has worshipped on the present site on Holborn Viaduct, using its present name. Since 1974, the City Temple has been a member congregation of the United Reformed Church denomination.

### ***Objects and Activities***

According to the Memorandum and Articles of Association governing City Temple URC, the object of the charity for the public benefit is the advancement of the Christian faith in London. The main activities in relation to the charitable objects are set out in the paragraphs below.

As a Christian nonconformist congregation in the City of London, City Temple has always had diversity in the ways that it has sought to advance the Christian faith in London. Although the witness of its Sunday congregation has been strong, City Temple has expressed its witness in other ways as well. For example, City Temple was one of the first congregations in London to develop an intentional outreach to people in the marketplace. Even in the mid-1800s, City Temple drew hundreds of businesspeople to its mid-week services and events.

City Temple has a vision for the advancement of the Christian faith in London that may be summarized as follows: The vision of City Temple is to develop an urban polycultural Christian fellowship in the City of London that will glorify God the Father by making and equipping disciples of Jesus Christ. City Temple will do this by serving as a resource for the extension of God's loving rulership in the City and the world and by serving as a refuge for the healing and development of God's people. We will serve in partnership with other like-minded Christian ministries through prayer, community, worship, outreach, and training in the power of the Holy Spirit.

City Temple continues to express its faith in a diversity of ways through the ministry areas of prayer, community, worship, outreach and training in a polycultural context, seeking practical partnerships with other churches and ministries as much as possible.

In reviewing our objects and activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit. The objects and activities below also describe our achievements and performance in those areas.

### ***Prayer***

City Temple engages in the ministry of prayer in several ways. In addition to various ad hoc groups for prayer, City Temple has regular times of prayer, including Thursday nights, Friday nights, and other regular gatherings. City Temple maintains a prayer chapel open to the public whenever the building is open. People use this chapel regularly for prayer throughout the week. City Temple also provides other occasional times for prayer, such as all-night prayer events and 24/7 prayer for specified periods.

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City Temple offers ministry to people through prayer. For the benefit of individuals, City Temple provides a prayer process called the "Steps to Freedom in Christ", whereby a person might receive directed ministry and coaching through prayer. City Temple encourages and trains people to minister to others through Christian prayer, seeking to meet people where they are in this vital ministry.

2018 saw the continued ministry of the City of London House of Prayer (COLHOP). COLHOP seeks to bring Christians together from a variety of churches and backgrounds to promote prayer 24 hours a day, seven days a week. Although it may take a few years to achieve the 24/7 goal, many people from various church backgrounds have already begun to take two-hour "watches" at various times during the week. Each Thursday evening, COLHOP has an "Equipping Service" to help develop the vision and values for COLHOP. On Friday evenings, COLHOP offers "Pursuit" in the context of other CT ministries. In 2018, although the total number of hours covered decreased, we continued attracting people from other churches to join with COLHOP to begin making it a multi-church ministry.

In 2018, a group of City Temple men continued a Wednesday night prayer gathering. They meet throughout the year to pray together and encourage one another in the Christian faith.

### **Community**

City Temple promotes Christian community in several ways. On Sunday afternoons throughout much of the year, City Temple provides a light lunch for people along with an extended training time called "Sunday Focus". The training includes times of discussion and relationship building. Alongside the training, City Temple provides Kids Connect, a children's ministry to help children grow in the Christian faith and connect with the church community.

Throughout the year, the congregation of City Temple gathers frequently for meals and meetings that promote a sense of community and involvement in the ministry of the church. The most common of these are the meals connected with our quarterly Church Meetings, which are open to members and non-members alike.

City Temple also has a residential Christian community as an integral part of its ministry. This community – consisting of staff, members and others – resides in the City Temple building and shares extensively in the ministry and leadership of the church. In 2018, the community increased its number of members because of the delay in the possible redevelopment of the City Temple building. The community continued to take responsibility for the hospitality setup for Sundays as part of its ministry this year as well as exploring other ways to serve in the life of the church.

In 2018, City Temple sought to expand the experience of community through "What's App" groups enabling people to maintain more regular and spontaneous communication with one another and amongst groups of people. We also sought to connect with people more effectively through social media, such as Instagram and Facebook.

### **Worship**

City Temple's primary service of worship is held on Sunday mornings. People from about 15 different nationalities gather to worship God in a contemporary format. City

## **Trustees' (Directors') Activities and Achievements Report for the Year 2018**

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Temple has a service at Thursday lunchtimes designed for people in the marketplace. Throughout the year, City Temple provides many other services of worship, such as carol services, Good Friday services, and prophetic intercessory worship. COLHOP (described above) provides a further context for worship in the life of the church.

### **Outreach**

City Temple expresses its outreach as a congregation in many ways, especially through the ministry of hospitality. Since there are few homes in the “neighbourhood” of City Temple, and since we have little access to the homes and businesses within a reasonable commute to City Temple, we must engage in Christian outreach in creative and different ways. One of the primary ways that City Temple engages in outreach is by welcoming people into the building and showing them distinctive Christian hospitality. Such hospitality includes service, prayer, and sharing the gospel of Jesus Christ with users of the building. We welcome people into the building through such activities as room hire, serving meals, holding worship services, providing special training events and courses, and the like. City Temple seeks to become a leader in hospitality outreach.

### **Training**

City Temple offers a variety of programmes to help train Christians for effective engagement with the world and involvement in ministry inside and outside the “church”. City Temple offers various discipleship courses, such as Learning to Walk with Jesus and the Freedom in Christ Discipleship Course.

In 2018, City Temple continued its primary training event “Sunday Focus”. City Temple provides this time of training on Sunday afternoons throughout much of the year. City Temple created this training activity because more and more people indicated an interest in City Temple becoming a Sunday destination, providing a wide range of activities so that people could make the most of their available Sundays rather than trying to attend several meetings throughout the week.

City Temple ended its relationship with ForMission College, where City Temple served as its London campus. Many students commented on the deep influence City Temple had in their lives and ministries.

### **Partnership**

City Temple serves as a resource for many other congregations and ministries, partnering with them formally and informally to advance the aims of City Temple as well as the aims of these congregations and ministries. This creates a dynamic synergy within City Temple that allows City Temple to accomplish more than it could on its own. This also leads to the growth of City Temple, as many people who come to special events often look for a church home.

In 2018, City Temple continued to host a congregation of Burmese people. This has developed into an exciting partnership in which both churches have blessed one another. City Temple maintained its partnership with HarvestNet International, a global network of churches. City Temple worked extensively with Freedom in Christ Ministries International, helping to develop and maintain a few of its initiatives.

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In 2018, City Temple continued working together with four other URC churches in a partnership called the "Good News Local Area Group". Representatives of these five churches meet regularly to explore ways of advancing the Christian faith throughout London, especially in the various locations in which member churches are located. City Temple hosted an annual group conference that brought together members of the various churches for worship, prayer and fellowship.

### **Polycutlural Context**

2018 saw the continuation of the polycultural vision for the overall ministry of City Temple. For years, City Temple has been one of the few churches in central London to have a truly diverse congregation, with no majority ethnic group represented in the church. In previous years, we may have described this as "multicultural". However, the word "multicultural" seems to describe a situation in which various cultures exist side-by-side, affirming one another yet maintaining cultural distinctiveness. However, "polycultural" is different than "multicultural". Polycultural affirms the value and uniqueness of each culture, but at the same time encourages people from various cultures to influence and change one another so that the result is a personal transformation that brings a greater sense of unity and a fuller cooperation among people. In a polycultural context, people are personally changed by the interaction with other cultures and backgrounds so that they become part of an entirely new "culture". We are excited to see how this vision will develop in coming years. City Temple is one of the few congregations where the elders of the church come from a diversity of backgrounds.

### **Socio-Economic Diversity**

City Temple embraces people from a wide variety of socio-economic backgrounds and situations. In any given Sunday, you might find homeless persons sitting next to persons with well-paying jobs; you might find someone with little advanced education engaging with someone having a Master's degree or beyond; you might find people from working-class backgrounds interacting with people from more middle-class backgrounds. To help facilitate this interaction, City Temple provides all its services freely or inexpensively to allow all people to participate. Even when there is a cost involved, City Temple seeks to provide generous bursaries so that lack of funds does not become an impediment to people experiencing the public benefit of the charity.

### ***Achievements and Performance***

As mentioned earlier, the paragraphs above contain several reflections on the achievements and performance of the charity in 2018.

In many respects, 2018 was a difficult year for City Temple. We had anticipated that in early 2018 City Temple would need to vacate the building in order to facilitate a major redevelopment project. This failed to occur as anticipated. Because we had intentionally reduced our conferencing activities, and because our lift was out of order, our income was greatly reduced. The lack of a functioning lift created a hardship for the congregation as well as for the various users of the building. City Temple lost several staff members because of redundancy or finding another job.

Despite the obstacles, City Temple remained a vital congregation. Our trustees functioned at an extremely high level. The church maintained a high-trust environment. The charity continued to fulfill its charitable objects. We also

## **Trustees' (Directors') Activities and Achievements Report for the Year 2018**

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maintained a wide range of ministries and activities. In addition to all this, the churches formal membership grew significantly.

The influence of COLHOP on promoting unity among Christians from various backgrounds was one achievement that really stood out for our directors. COLHOP has had an increasing influence on people generally and has successfully promoted community among people who attend various worshipping communities.

In 2018, youth have taken a greater leadership responsibility in the life of the church. The youth are regularly helping to lead worship, volunteering to set up rooms for ministry events and helping disciple other children in the context of adult supervision. CT has generally seen an increase in the involvement of children in the life of the church.

CT has developed a reputation for excellent teaching and training. The diversity and quality of offerings connect with many people, including many who do not attend the church regularly. City Temple offers all its resources to the wider community.

### ***Financial Review***

Because of the loss of revenue and associated challenges, the Eldership sought to maintain appropriate financial controls for the charity. The Elders have sought to limit expenditures as much as possible. The Treasurer began to put into place policies and procedures to give greater transparency and involvement with financial decision-making among the staff and leaders. The Eldership has consistently reviewed the financial status of the charity before making significant financial decisions. Despite the significant reduction of revenue and the losses shown in the accounts, the charity was never in jeopardy financially.

In 2018, the Eldership chose to outsource the bookkeeping for the charity, saving a considerable amount of money. The eldership also chose to shift its accounting software to one that was more accessible yet still robust, enabling staff and elders to participate in the financial management of the charity with appropriate financial controls.

The Church Treasurer provides regular reports to the Eldership and the Church Meeting. Overall, the Church Meeting as well as the Eldership continues to be strongly involved in the budgeting process. The Church Treasurer ensures that the financial policies of the Eldership and the Church Meeting are carried out in a timely manner. The Treasurer actively seeks to hold both the Eldership and the Church Meeting accountable to their own internal policies while implementing new ways of managing City Temple's finances effectively.

Although 2018 was a challenging year financially, the charity sustained itself due to the financial health and strength of previous years. Although the overall financial position of the charity is not as strong as the Trustees would like it to be due to a decrease in room hire activity as mentioned above, the Trustees have ensured a measure of financial stability for the charity even in the midst of losses. The Trustees carefully consider the financial needs of the charity as well as the financial growth of the charity on an ongoing basis, consulting with one another as necessary even in between the monthly meetings.



## **Trustees' (Directors') Activities and Achievements Report for the Year 2018**

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The charity derives its revenue from giving by members of the congregation, license fees paid by the residential community, and casual room hire activity under the auspices of the "City Temple Conference Centre", an outreach ministry of the charity. The principal financial risks to the charity relate to declining casual room hire activity due to the disruption caused by construction in the surrounding area and by the increase of higher quality room hire options within the City in the past ten years. Further financial risks come from the age of the building and the possible needs for urgent repairs. The elders have continued to monitor these developments, seeking to adjust the expenditures as necessary to compensate for decreases in revenue.

### ***Financial Reserves***

Even though the Eldership is pleased with the general financial health of the charity as of the date of this report in 2019, and even though the reserves have increased to appropriate levels, the Eldership will continue to build reserves to sustain the overall health of the charity. The Eldership seeks to maintain levels of reserve equal to three months' operating expenses of the charity.

### ***Structure, Governance and Management***

City Temple is a congregational church historically, and currently a member church of the United Reformed Church denomination. Because it is a congregational church, the Church Meeting of City Temple is the primary governance authority in the church. The Church Meeting meets at least quarterly, considering such items as financial reports, ministry matters, and other such issues within its purview. The Church Meeting is also responsible for the accountability of the Elders' Meeting (Eldership) in the conduct of its governance.

City Temple URC is a charitable limited company. City Temple operates in accordance with a Memorandum and Articles of Association (Constitution). In addition, City Temple has Standing Orders that govern the conduct of meetings. As a church of the United Reformed Church denomination, City Temple also conducts itself according to the governing documents of the URC.

The Elders' Meeting (Eldership) consists of men and women elected by the Church Meeting in accordance with the Memorandum and Articles to serve as elders (leaders) in the overall ministry of City Temple. The Minister chairs the Eldership, which usually meets monthly. The elders serve as the Trustees (Directors) for the charity. The Eldership has the overall responsibility for the leadership and governance of City Temple. Individually, the elders may give oversight to various ministries within the church.

At least once a year, church members have an opportunity to nominate persons whom they believe might be qualified to serve as Elders (Trustees). Those who receive a sufficient number of nominations are then voted on by the Church Meeting. Those who receive at least two-thirds of the votes are selected as elders. In addition, the Minister and Church Secretary, acting together, may place names into nomination for election as elders. New elders receive training regarding the governance of the church, good practice according to the Charity Commission and other issues related to the healthy operation of the charity. The elders together receive ongoing training as needed. Normally, this occurs on an ad hoc basis during the monthly Elders Meetings.

## **Trustees' (Directors') Activities and Achievements Report for the Year 2018**

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City Temple has three officers: The Minister, who chairs the meetings of the Eldership and Church Meeting; the Honorary Church Secretary, who is the communications officer of the church; and the Honorary Church Treasurer, who provides financial oversight as directed by the Eldership and the Church Meeting. These officers work in tandem to provide day-to-day leadership in the ministry of the church.

City Temple also has several employees who serve in various capacities, including finance, administration, stewarding, ministry leadership and the like. These employees are accountable to the Eldership through the Minister or another elder appropriately designated.

The Church Meeting did not add an additional elder in 2018. The Church Meeting and Elders Meeting worked with a sense of unity and purpose that was healthy for the charity.

One of the major benefits of the style of governance of City Temple is that City Temple can draw upon a wider range of knowledge, experience and expertise than many charities because the members and adherents of the charity participate in governance. This strength of City Temple has helped maintain the health and growth of the charity.

### ***Risks and Uncertainties***

The Eldership (Trustees) of City Temple has the primary responsibility for risk management, which is generally exercised through its employees on a day-to-day basis. Periodically, the Eldership seeks to review the risks in several areas, including fire safety, health and safety, and financial practices. The Eldership often instructs relevant staff members to conduct these risk assessments on its behalf, reporting back to the Eldership as needed.

The age and condition of the present building presents one of the greatest uncertainties for the charity. In June 2017, the lift ceased to function. The Elders considered the costs and time constraints to repair the lift considering the possible redevelopment of the building prohibitive. In 2018, the church received a generous offer to pay to repair the lift, which has been completed as of the date of this report in 2019. The failure of the lift has caused difficulty and hardship for the charity, leading to a decrease in revenue. If another key system were to fail, then it would significantly diminish the effectiveness of the charity.

The Trustees are working to manage this major risk by seeking the redevelopment of the building, paid for through a long-lease on the two lower floors. The possible redevelopment stalled throughout 2018, but there are indicators that it may yet proceed. The Trustees are seeking to manage the other risks by identifying, prioritising and fund-raising for the refurbishment of these systems in case the redevelopment fails to progress.

Another major uncertainty is the loss of conferencing income from exams. Construction in the area has greatly disturbed the smooth operation of City Temple, creating a level of noise that examination bodies find unacceptable. In 2018 the charity saw a major decrease in its revenue. The Trustees are seeking to address

## **Trustees' (Directors') Activities and Achievements Report for the Year 2018**

June 2019

this uncertainty by prudent financial management and diversification of people who use the premises.

### ***Monitoring Achievement***

In 2018, the trustees monitored achievement approximately every month by reviewing indicators of charity health, problem areas and ministry opportunities.

The solid giving by members of the charity reflects part of the health of the charity. In a time when most charities have seen a decrease in giving, City Temple has seen giving maintained in a healthy manner.

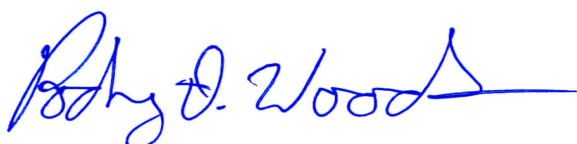
In 2018, the staff assisted the Trustees in monitoring achievement against their stated goals and objectives

### ***Plans for 2019***

The Eldership feels hopeful about the future of the charity. In 2018, the Eldership worked through a time of instability and change. Throughout 2018, the Eldership has been able further to maintain health in the charity, especially in three key areas – financial policies, HR policies and good governance practices within the Eldership and the Church Meeting – despite the significant challenges it faced.

In 2019, the Eldership (Trustees/Directors) has several goals. First, the Eldership wants to finalise redevelopment plans and hopefully see the needed work on the building begin. If these plans are not finalized by the middle of the year, then the Eldership will develop and implement plans for the repair and improvement of the building as it is. Second, the Eldership wants to raise awareness of City Temple in the areas surrounding City Temple and the marketplace so that more people might benefit from the charitable aims of City Temple. The Eldership will do this in part by an increased engagement with social media. Third, the Eldership will continue to monitor and improve the financial policies and practices of the charity with a view to supporting the aims and objectives of the charity financially and reestablishing the financial welfare of the charity. Fourth, the Eldership will continue its focus on advancing the ministry of the charity in accordance with its aims and objectives as a Christian church as described above. For example, the Eldership will seek to grow the attendance at the various offerings of the charity.

Despite many challenges, the charity has built on an ongoing sense of health and vitality throughout 2018. The Eldership expects the charity to continue its growth and development as a key community asset in the western edge of the City of London in the years ahead.



Compiled and signed by Rev. Dr. Rodney Woods, Minister of City Temple, on behalf of the Trustees (Directors), in accordance with the Small Companies' Exemption



**City Temple URC**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2018**

**City Temple URC**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2018**

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**City Temple URC**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 December 2018**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2018.

**Reference and administrative details**

<b>Registered charity name</b>	City Temple URC
<b>Charity registration number</b>	1151257
<b>Company registration number</b>	08357702
<b>Principal office and registered office</b>	City Temple Holborn Viaduct London EC1A 2DE
<b>The trustees</b>	Fadi Hayek Rodney Woods Olusina Anifowose Christine Miller (Retired 15 July 2018)
<b>Company secretary</b>	Olusina Anifowose
<b>Accountants</b>	Robinsons Consulting Limited Chartered accountant 5 Underwood Street London N1 7LY
<b>Treasurer</b>	Fadi Hayek

**Structure, governance and management**

The church, founded in 1640, is part of the United Reformed Church denomination of churches in England.

The trustees who served during the year were:

Olusina Anifowose  
Rodney Woods  
Christine Miller  
Fadi Hayek

Trustees are appointed by the members of the church on the recommendation of the leadership.

The church elders are responsible, together with the minister, for overseeing the church's activities. They are accountable to the meeting of church members.

The trustees have assessed the major risks to which the church is exposed and are working diligently to reduce the exposure to these.

**City Temple URC**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 December 2018**

**Objectives and activities**

The church's aim is to spread the Christian faith, primarily in the Holborn and City of London area of London, by means of holding services and other activities, and through evangelism and the relief of poverty.

**Achievements and performance**

The activities and achievements of the church during the year are set out in a separate report.

**Financial review**

The financial transactions during the year and the financial position at the end of the year are summarised in the attached accounts.

The trustees aim to keep unrestricted funds in hand equivalent to between three and six months' average expenditure. They consider that reserves at this level will ensure that they are able to meet large items of expenditure when necessary in the event of significant fluctuations arising in the timing of the receipt of income. The trustees hope to be able to restore the level of reserves in the future in line with this policy.

**Plans for future periods**

Note 18 sets out an analysis of the assets attributable to the various funds and a descriptions of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' annual report was approved on 12 September 2019 and signed on behalf of the board of trustees by:



**Fadi Hayek**  
**Trustee**

**City Temple URC**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of City Temple URC**  
**Year ended 31 December 2018**

I report on the financial statements for the year ended 31 December 2018, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

# City Temple URC

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of City Temple URC *(continued)*

Year ended 31 December 2018

#### Independent examiner's statement

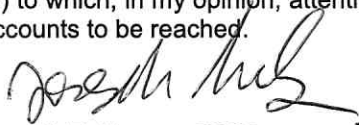
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Joseph Robinsons FCCA  
ROBINSONS CONSULTING LIMITED  
Chartered accountant

5 Underwood Street  
London  
N1 7LY

12 September 2019



**City Temple URC**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**31 December 2018**

			<b>2018</b>		<b>2017</b>
	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>	<b>Total funds £</b>
<b>Income and endowments</b>					
Donations and legacies	<b>5</b>	61,122	408	<b>61,530</b>	10,508
Charitable activities	<b>6</b>	174,104	—	<b>174,104</b>	298,399
<b>Total income</b>		<u>235,226</u>	<u>408</u>	<u><b>235,634</b></u>	<u>308,907</u>
<b>Expenditure</b>					
Expenditure on charitable activities	<b>7,8</b>	(319,331)	(1,656)	<b>(320,987)</b>	(298,528)
<b>Total expenditure</b>		<u>(319,331)</u>	<u>(1,656)</u>	<u><b>(320,987)</b></u>	<u>(298,528)</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(84,105)</u>	<u>(1,248)</u>	<u><b>(85,353)</b></u>	<u>10,379</u>
<b>Reconciliation of funds</b>					
Total funds brought forward as previously reported		196,780	13,516	<b>210,296</b>	199,917
<b>Total funds carried forward</b>		<u>112,675</u>	<u>12,268</u>	<u><b>124,943</b></u>	<u>210,296</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

**City Temple URC**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2018**

		2018	2017
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	13	7,899	7,060
<b>Current assets</b>			
Debtors	14	56,238	46,274
Cash at bank and in hand		76,282	163,214
		<u>132,520</u>	<u>209,488</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>15,476</u>	<u>6,252</u>
<b>Net current assets</b>		<u>117,044</u>	<u>203,236</u>
<b>Total assets less current liabilities</b>		<u>124,943</u>	<u>210,296</u>
<b>Net assets</b>		<u>124,943</u>	<u>210,296</u>
<b>Funds of the charity</b>			
Restricted income funds:			
Other restricted income funds		12,268	13,516
Unrestricted funds		<u>112,675</u>	<u>196,780</u>
<b>Total unrestricted funds</b>		<u>112,675</u>	<u>196,780</u>
<b>Total charity funds</b>	17	<u>124,943</u>	<u>210,296</u>

For the year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees responsibilities:**

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2019, and are signed on behalf of the board by:



Fadi Hayek  
Trustee

The notes on pages 7 to 13 form part of these financial statements.

**City Temple URC**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2018**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is City Temple Holborn Viaduct, London, EC1A 2DE.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**(i) Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**(ii) Going concern**

There are no material uncertainties about the charity's ability to continue.

**(iii) Disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

(a) No cash flow statement has been presented for the LLP. (b) Disclosures in respect of financial instruments have not been presented.

**(iv) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**City Temple URC**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2018**

**3. Accounting policies** *(continued)*

**(v) Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income tax recoverable on Gift Aid donations is credited at the same time as the related donations and is included in debtors in the Balance Sheet until received.

Income for room hire and events is credited to income at the time of the relevant event. Any such income received in advance is carried forward as a current liability in the Balance Sheet.

**(vi) Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**(vii) Tangible assets**

Tangible fixed assets other than freehold land are stated at cost less depreciations.

**(viii) Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and equipment	- 10% - 20% p.a. on cost
Boiler	- 10% straight line

**City Temple URC**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2018**

**3. Accounting policies** *(continued)*

**(ix) Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**(x) Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Limited by guarantee**

The company is a charitable company limited by guarantee.

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2018 £</b>
<b>Donations</b>			
General donations	30,078	408	<b>30,486</b>
<b>Other donations and legacies</b>			
Offerings	31,044	—	<b>31,044</b>
	<u>61,122</u>	<u>408</u>	<u><b>61,530</b></u>

**City Temple URC**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2018**

**5. Donations and legacies** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
<b>Donations</b>			
General donations	(25,839)	1,524	(24,315)
<b>Other donations and legacies</b>			
Offerings	34,823	—	34,823
	<u>8,984</u>	<u>1,524</u>	<u>10,508</u>

**6. Charitable activities**

	Unrestricted Funds £	<b>Total Funds 2018 £</b>	Unrestricted Funds £	Total Funds 2017 £
Conference income	147,275	<b>147,275</b>	268,568	268,568
Rental income	26,829	<b>26,829</b>	29,831	29,831
	<u>174,104</u>	<u><b>174,104</b></u>	<u>298,399</u>	<u>298,399</u>

**7. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2018 £</b>
Church activities	43,177	—	<b>43,177</b>
Conference activities	85,101	—	<b>85,101</b>
Support costs	191,053	1,656	<b>192,709</b>
	<u>319,331</u>	<u>1,656</u>	<u><b>320,987</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Church activities	52,165	—	52,165
Conference activities	104,674	—	104,674
Support costs	139,980	1,709	141,689
	<u>296,819</u>	<u>1,709</u>	<u>298,528</u>

**8. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	<b>Total funds 2018 £</b>	Total fund 2017 £
Church activities	43,177	130,231	<b>173,408</b>	159,388
Conference activities	85,101	62,478	<b>147,579</b>	139,140
	<u>128,278</u>	<u>192,709</u>	<u><b>320,987</b></u>	<u>298,528</u>



**City Temple URC**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2018**

**9. Net (expenditure)/income**

Net (expenditure)/income is stated after charging/(crediting):

	<b>2018</b>	2017
	<b>£</b>	£
Depreciation of tangible fixed assets	<b><u>2,496</u></b>	<u>2,524</u>

**10. Independent examination fees**

	<b>2018</b>	2017
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b><u>1,920</u></b>	<u>1,920</u>

**11. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2018</b>	2017
	<b>£</b>	£
Wages and salaries	<b>113,531</b>	141,559
Social security costs	<b>7,308</b>	7,619
Employer contributions to pension plans	<b><u>6,845</u></b>	<u>7,097</u>
	<b><u>127,684</u></b>	<u>156,275</u>

The average head count of employees during the year was 7 (2017: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2018</b>	2017
	<b>No.</b>	No.
Number of staff	<b><u>7</u></b>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

**12. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**City Temple URC**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2018**

**13. Tangible fixed assets**

	Equipment £	Boiler £	Total £
<b>Cost</b>			
At 1 January 2018	10,488	6,222	<b>16,710</b>
Additions	3,335	—	<b>3,335</b>
<b>At 31 December 2018</b>	<u>13,823</u>	<u>6,222</u>	<u><b>20,045</b></u>
<b>Depreciation</b>			
At 1 January 2018	7,647	2,003	<b>9,650</b>
Charge for the year	1,874	622	<b>2,496</b>
<b>At 31 December 2018</b>	<u>9,521</u>	<u>2,625</u>	<u><b>12,146</b></u>
<b>Carrying amount</b>			
<b>At 31 December 2018</b>	<u>4,302</u>	<u>3,597</u>	<u><b>7,899</b></u>
At 31 December 2017	<u>2,841</u>	<u>4,219</u>	<u>7,060</u>

**14. Debtors**

	2018 £	2017 £
Prepayments and accrued income	<b>46,769</b>	9,960
Other debtors	<b>9,469</b>	36,314
	<u><b>56,238</b></u>	<u>46,274</u>

**15. Creditors: amounts falling due within one year**

	2018 £	2017 £
Bank loans and overdrafts	—	17
Accruals and deferred income	<b>1,920</b>	1,920
Social security and other taxes	<b>4,744</b>	2,361
Other creditors	<b>8,812</b>	1,954
	<u><b>15,476</b></u>	<u>6,252</u>

**16. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,845 (2017: £7,097).

**City Temple URC**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2018**

**17. Analysis of charitable funds**

**Unrestricted funds**

	At 1 January 2018 £	Income £	Expenditure £	At 31 December 2018 £
General funds	192,108	235,226	(319,331)	108,003
Designated Fund 2 - For organ repairs	4,672	—	—	4,672
	<u>196,780</u>	<u>235,226</u>	<u>(319,331)</u>	<u>112,675</u>

**Restricted funds**

	At 1 January 2018 £	Income £	Expenditure £	At 31 December 2018 £
Deacons Fund	2,448	397	(706)	2,139
Mission Fund	949	1	(950)	—
Refugee & Woolbank Fund	222	—	—	222
COLHOP Fund	9,897	10	—	9,907
	<u>13,516</u>	<u>408</u>	<u>(1,656)</u>	<u>12,268</u>

**18. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	7,899	—	7,899
Current assets	119,508	13,012	132,520
Creditors less than 1 year	(15,476)	—	(15,476)
<b>Net assets</b>	<u>111,931</u>	<u>13,012</u>	<u>124,943</u>

**City Temple URC**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of City Temple URC**  
**Year ended 31 December 2018**

I report on the financial statements for the year ended 31 December 2018, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

# City Temple URC

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of City Temple URC *(continued)*

Year ended 31 December 2018

#### Independent examiner's statement

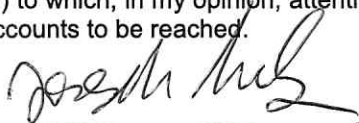
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Joseph Robinsons FCCA  
ROBINSONS CONSULTING LIMITED  
Chartered accountant

5 Underwood Street  
London  
N1 7LY

12 September 2019