

Charity Registration No. 1175728

Company Registration No. 10397556 (England and Wales)

NISA-NASHIM

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D N Joseph	
	L Marks	
	J M Siddiqi	
	A Ahmed	(Appointed 25 May 2018)
	J Flacks	(Appointed 25 May 2018)
	H Haroon-Iqbal	(Appointed 25 May 2018)
	A Reza	(Appointed 25 May 2018)
	M Gitlin	(Appointed 25 May 2018)
Charity number	1175728	
Company number	10397556	
Principal address	Phoenix Yard 65 Kings Cross Road London WC1X 9LW	
Registered office	32 Elsworthy Road London NW3 3DL	
Independent examiner	FMCB 3rd Floor Hathaway House Popes Drive Finchley London N3 1QF	

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
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NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report and financial statements for the year ended 31 December 2018. Nisa-Nashim is an award-winning company limited by guarantee and secured charitable status on 14 November 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association on incorporation as amended by a Special resolution registered at Companies House on 6 November 2017, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objective of the charity is the promotion of religious harmony, in particular but not exclusively, amongst Jewish and Muslim women for the benefit of the public by:

- promoting knowledge and mutual understanding and respect for the beliefs, cultures, history, practices and challenges of prejudice of different faith groups and persons of different religious backgrounds; and
- educating the public about people from different religious backgrounds and faith groups including an awareness of their distinctive features and their common ground to promote relations between persons of different faiths and religious backgrounds.

The activities of the charity are for the public benefit. By achieving its objectives the charity aims to benefit communities throughout the United Kingdom. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance

Nisa-Nashim, the Jewish and Muslim Women's Network, was founded in 2015 by Laura Marks OBE and Julie Siddiqi against a backdrop of increased hate crime and an atmosphere of mistrust of minority groups, exacerbated by a lack of meaningful personal contacts.

Nisa-Nashim, meaning women in both Arabic and Hebrew, brings together the Jewish and Muslim communities through Jewish and Muslim women, helping them to develop mutual understanding and respect for the beliefs, cultures, history, and practices of the different faiths and friendships based on similarities rather than differences and unite and mobilise them to combat ignorance and misconceptions both in our communities, and in wider society.

Nisa-Nashim aims to create positive experiences, understanding and feelings about people from different backgrounds, particularly Jews and Muslims, using women as our powerful start point. Bringing Jews and Muslims together (both the targets of prejudice from wider society and indeed from each other) is challenging, unusual and essential. Positive interactions make a huge difference to negative perceptions and stereotypes.

Feedback from Nisa-Nashim events shows that the women involved are becoming more engaged with one another, having had almost always, no contact at all with women from the other faith; they find incredible similarities in each other's faith alongside some key differences, helping to create mutual understanding and respect and provide a safe space for challenging conversations and knowledge to help challenge prejudices more widely.

Nisa-Nashim is, we believe, the largest and most active Jewish-Muslim charity operating in Europe.

Nisa-Nashim received the Interfaith Hero Award from the Jewish News in February 2018 in recognition of its work in breaking down the misconceptions and hatred between Muslims and Jews through friendship and was recognised for its services to and for faith and belief communities by the Faith and Belief Forum (formerly the Three Faiths Forum) in November 2018.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2018

Nisa-Nashim Groups

Since inception in 2015 Nisa-Nashim has established 28 groups of Jewish and Muslim women across the UK including Leeds, Manchester, Bournemouth, Bristol, Harrow, Edgware and Peterborough. Some groups are unified by interest rather than location including groups for lawyers (Sisters in Law), teachers, civil servants and Charity Chief Executives. The focus this year has been on strengthening Nisa-Nashim's existing network, particularly focusing on supporting the brave Muslim and Jewish women have taken on joint leadership roles. Each group is co-chaired by a Jewish and a Muslim woman, most of whom had almost no contact with the other community before an introduction to the project. The groups encourage participation of as even a balance as possible of women from the Jewish and Muslim communities. Activities are sensitive to religious and cultural requirements and are conducted in a positive way to promote better understanding and harmony between the faith groups. They also reach out to local media, MPs, opinion leaders and charities spreading the core messages of Nisa-Nashim with a unified voice as well as local forums including forums with police, local authorities and other local stakeholders.

The groups are supported by Nisa-Nashim project manager and core programming, and focus on similarities rather than differences; they run a variety of local events providing opportunities to learn about the Jewish and Muslim faiths, beliefs, practices, cultures, history, as well as opportunities to work together to deal with challenges and social action projects. As Nisa-Nashim moves forwards, and using the trusting personal relationships embedded in its groups, Nisa-Nashim has started to reach out to the wider world demonstrating to school children, to their parents, to university students and to vulnerable people, through our activities, that Jews and Muslims can and do come together both for themselves and, most crucially in these difficult times, for the wider good.

Nisa-Nashim groups have run over 80 local events in 2018, supported from the centre. These have included Ramadan iftar meals, picnics in parks, scriptural reasoning discussions, Remembering Srebrenica commemoration events, visiting mosques and synagogues, celebrating the Jewish High Holy Days, Sadaqa Day and Mitzvah Day projects and other social action projects working with local charities and refugees as the refugee story is shared and profound for both Muslims and Jews. In addition, Jewish and Muslim women started inviting the other faith group women to their homes to share traditional meals, festivals and rituals. Events have taken place in Birmingham, Bournemouth, Barnet, Camden, Westminster, Maidenhead, Leeds, London, Manchester and Hertfordshire.

National Events

Annual conference

Nisa-Nashim's second conference, Changemakers, took place in April 2018 at the London School of Economics bringing together over 200 Jewish and Muslim women of all ages from across the UK to focus on the role women can play as Changemakers both locally and nationally. The conference included workshops on skills for combatting anti-Muslim hatred and anti-Semitism and tackling difficult conversations including a powerful plenary session and moving workshop on Israel/Palestine facilitated by the Parents Circle - The Bereaved Families Forum discussing pain on both sides of the conflict; the conference also provided opportunities for discussions about modesty, community organising and a practical workshop on self-defence, a panel discussion with influential and inspiring Changemakers, poetry and reflection as well as music and food. Great focus was placed on women and leadership, a key part of our work. We are particularly grateful to MHCLG and Near Neighbours for their support for this work.

Annual co-chairs' residential retreat in Derbyshire

Key to Nisa-Nashim's work is the empowerment of women. Both faith groups are patriarchal and have a paucity of women in key leadership roles locally and nationally. All our activities and events are run with the aim of providing women with leadership roles, support, peer mentoring and training – without which we do not believe change is realistic. Nearly 40 co-chairs from across the UK attended the Nisa-Nashim residential retreat, immersing themselves in learning and discussion, sharing opinions, emerging stronger individually as co-chairs and as part of Nisa-Nashim. The retreat included sessions on communications, engaging with politicians on Antisemitism and Islamophobia, policy and influence, establishing new groups, managing volunteers, managing religious difference, monitoring and measuring success, themes for Nisa-Nashim's programming for 2018-19 and social action.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2018

Inaugural student conference in Bristol

Nisa-Nashim's project manager supported two new graduates in delivering this day long event with over 30 delegates from leading universities nationwide. The group emerged connected, inspired and ready to deliver Jewish/Muslim events on their own campuses supported by Nisa-Nashim. A follow-up event was scheduled for early 2019. We are grateful to the World Jewish Congress and MHCLG for supporting this initiative.

Schools' project

Nisa-Nashim is grateful to MHCLG for funding a Schools' pilot project involving Jewish and Muslim women talking to students about the two faith groups, prejudice against both, similarities, difference and standing together against Antisemitism and Islamophobia. Nisa-Nashim focused on schools where there are either no Jews or no Muslims to talk to the children about that faith group. Many children have no exposure at all to the other faith and even more children have no direct or personal exposure to either. This presents a challenge which this project helps to address through the use of accessible, female role models. Nisa-Nashim hopes to develop this pilot further and has produced a report on its progress.

Attending National Public Events Together

We remain staunchly a-political but are committed to women's equality and to challenging misconceptions. Being seen together is the most powerful way Nisa-Nashim can challenge prejudice. Groups of Nisa-Nashim women attended a range of public events in 2018 showing wider society, Jews and Muslims enjoying being together, speaking out and supporting important causes. In each case this attracted attention, as it is rare to see Jews and Muslims so obviously together on the streets. These included

- The Women's March London
- Women of the World Festival
- The Processions March London
- Chanukah in Trafalgar Square
- The Safe Passage Kindertransport Commemoration at Quakers House
- Iftar hosted by the Speaker of the House of Commons at the Speaker's House, the first Iftar in Parliament
- Iftar at the Central Synagogue with the Chief Rabbi
- London Vigil for victims of the Pittsburgh Synagogue massacre held at JW3
- Limmud Festival (annual Jewish festival of learning) in Birmingham

Advocacy and Contributing to National and International Debate

Whilst much of our work takes place locally, our trustees, project managers and key members have also ensured that we are heard at a national level to feed into the policy discussions particularly surrounding hate crime, anti-Semitism and anti-Muslim hatred and women's rights. This year Nisa-Nashim trustees and key members have been invited to participate in a wide variety of consultations and appear on panels – specifically to contribute a Jewish/Muslim and female perspective where the narrative tends to be largely male. In most cases we have attended as a Muslim and a Jew together, which has augmented the contribution made. Examples include

- Round Tables at City Hall on hate crime: hosting one event and attending another
- Parliamentary Women and Equalities Commission consultation on Antisemitism: providing evidence
- Joining the New Scotland Yard advisory group on counter terrorism
- Sara conference in Westminster on Gendered Antisemitism: attending and speaking at this event
- Speaking on the MCB panel on the role of faith in Secular Society
- Speaking at the European Network against Racism workshop on Intersectionality
- Speaking at the Sisterhood of Salaam and Shalom conference in Philadelphia
- Attending the launch of the definition of Islamophobia in Parliament
- Participating in the British Futures conference on Integration
- Joining the Centenary Action Group of 100 women's organisations across the UK to work on issues of equality for women, chaired by Dr Helen Pankhurst.

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Social Media campaigning

Jewish and Muslim women's voices as well as promoting Nisa-Nashim activities and events. In 2018 Nisa-Nashim has also launched several campaigns specifically for social media, in partnership with other organisations including the European Network Against Racism.

- Nisa-Nashim's '#MuslimJewishSheroes' campaign celebrated Jewish and Muslim women's contribution to society; its a campaign '#MuslimJewishsimilarities' emphasised social, religious, ritual and other similarities.
- Nisa-Nashim's campaign prior to the local elections focused on Gendered Islamophobia (Islamophobia targeting women), securing over 50 prominent Jewish women writing to local council candidates demanding that they take action if elected. This campaign was picked up nationally as well as locally by the press as well as on social media.
- In October 2018 following the mass shooting at the Tree of Life Synagogue in Pittsburgh, USA, Nisa-Nashim women around the UK came together, as Jews and Muslims in support of the community in Squirrel Hill using '#NNSupportsPittsburgh'. Special photos of Muslim and Jewish Nisa-Nashim women, with this hashtag were taken and tweeted widely. Nisa-Nashim sent a card, with the pictures, to sisters at the Sisterhood of Salaam and Shalom conference in Philadelphia who were deeply touched, and also to the Squirrel Hill community. Nisa-Nashim also delivered a session to Year 9 pupils at a Muslim girls' school in Slough. Both teacher and pupil feedback was excellent, opening eyes to the reality of hate crimes against Jews in 2018. Further school sessions will follow.

Nisa-Nashim has also issued public statements relating to gendered hatred: Nisa-Nashim responded to Boris Johnson's comments on Muslim women wearing Niqabs in August 2018 which was widely shared; Nisa-Nashim also congratulated the Labour Party on adopting International Holocaust Remembrance Alliance (IHRA) definition of antisemitism, noting the disproportionate levels of anti-Semitism directed at high profile Jewish women.

Media Coverage

Nisa-Nashim continues to secure extensive media coverage including in the Jewish press, Interviews have been given on BBC local and national radio stations including BBC Asian Network and Radio 4. Laura Marks is a regular speaker on Radio 2 Pause for Thought and Julie Siddiqi has delivered Thoughts for the Day on Radio 4. Nisa-Nashim's national conference with the Gendered Islamophobia campaign in April generated over 20 media pieces, including regional radio and faith press as well as local press generated by Nisa-Nashim local group members; Nisa-Nashim's student conference in December generated 10 press pieces including the student national press and faith press. BBC TV interviewed Nisa-Nashim women speaking about working together as Jews and Muslims on the Women's March during President Trump's visit to the UK in July 2018.

Partnerships

Nisa-Nashim has developed a range of partnerships with other organisations across the world. These are key to our work. In 2018 these have included the Office of the Mayor of London, HOPE not Hate, Community Security Trust, Tell Mama, the All-Party Parliamentary Groups on Anti-Semitism, British Jews and British Muslims, Faiths Forum for London, the University of Bristol Students Union, the London School of Economics, British Future and the European Network Against Racism (ENAR).

Nisa-Nashim encourages social action projects working closely with Mitzvah Day and Sadaqa Day, and it learns from Making Herstory and She Speaks We Hear. Nisa-Nashim is closely connected to mosques and synagogues in around the country and attend their events. For example many of our groups engaged with the MCB Visit My Mosque initiative nationally.

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FOR THE YEAR ENDED 31 DECEMBER 2018

Major Challenges

1. The political climate remains an ongoing challenge including the increase in anti-Semitic and anti-Muslim hate crime but this also demonstrates the necessity for our work. There is also suspicion that our work is motivated by a political agenda and trust is hard to come by. The conflict in the Middle East continues to have an impact on Nisa-Nashim's work here in the UK.

2. Fundraising for our work remains a key challenge; many foundations prefer to avoid 'faith' based initiatives and other funders are reticent to provide funding to an interfaith network primarily working with women. We are enormously thankful to our generous individuals and key supporters including

- Ministry of Housing Communities and Local Government (MHCLG) supported Nisa-Nashim's 2017/18 Challenging Conversations project designed to facilitate network building, break down harmful misconceptions and ignorance that lead to hatred, build resilience and empower Jewish and Muslim women to break down wider negative narratives.
- Near Neighbours has continued to provide immensely valuable support for Nisa-Nashim's national and local work including conference and co-chair retreat training and workshops and local and regional activities and events.
- European Network Against Racism (ENAR) has provided support for Nisa-Nashim's social media campaigning focused on the problems of hatred and discrimination faced by Muslim and Jewish women to drive change at a national policy level and at a local community level.
- Rosa – the UK fund for Women and Girls has provided a hugely valuable contribution towards our project manager salary and general running costs.
- Unbound Philanthropy has continued to provide further support for Nisa-Nashim's local groups and community building and engagement with the media and the broader public.
- The World Jewish Congress provided generous support for the inaugural student conference.

3. The marginalisation of women in both patriarchal communities impacts on Nisa-Nashim's work and fundraising efforts.

4. Staff changes are particularly challenging for a small charity engaged in difficult work.

Financial review

Total income for the period under review was £82,359 (2017: £85,130) with total expenditure of £64,978 (2017: £44,867).

Net income generated was £17,381 (2017: £40,263). Unrestricted reserves were £32,007 at 31 December 2018 (2017: £9,681). Restricted reserves were £25,637 at 31 December 2018 (2017: £30,582).

Reserve policy

The trustees of the Charity are keenly aware of the need to secure its future beyond the immediate day-to-day requirements. The trustees consider it prudent that unrestricted reserves should be maintained at the level needed to cover three months operating expenditure, in order to support future growth, respond to unexpected setbacks and cover any fluctuations in cash requirements.

Unrestricted reserves at 31 December 2018 total £32,007 (2017: £9,681) which equates to approximately six months operating expenditure.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2018

Risks

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. The Board confirms that the major risks to which the charity is exposed have been reviewed, reassessed and updated and where reasonable, systems have been established that are intended to mitigate those risks. In particular

- Insurance cover is in place to cover non-monetary risks.
- The finances of the charity are kept under review. Reserves are maintained and every effort is made to broaden the donor base to ensure financial sustainability.
- There is a clear structure of authority, control and review to ensure a high standard of governance.

Structure, governance and management

The charity is a company limited by guarantee. It was incorporated on 27 September 2016 and registered with the Charity Commission on 14 November 2016.

The trustees, who are also the directors for the purpose of company law, who served during the year and after the period end were:

D N Joseph

L Marks

J M Siddiqi

A Ahmed

(Appointed 25 May 2018)

J Flacks

(Appointed 25 May 2018)

H Haroon-Iqbal

(Appointed 25 May 2018)

A Reza

(Appointed 25 May 2018)

M Gitlin

(Appointed 25 May 2018)

D N Joseph, L Marks and J M Siddiqi were the trustees appointed on 27 September 2016. They are the original subscribers on incorporation and therefore under the Articles of Association members of the charity. Thereafter the members of the charity are its trustees.

Trustees shall hold office for three years from the date of their appointment and are subject to a maximum total term in office of nine years. New trustees are appointed and existing trustees are reappointed by resolution which has to be supported by two thirds of the existing trustees. Trustees are recruited for their skill and experience which they can then bring to the operation of the charity.

The trustees are responsible for the running of the charity as they think fit. Questions are resolved by majority vote. Trustees are voluntary, they do not receive any remuneration for their activities and have no beneficial interest in the company.

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(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2018

Statement of trustees' responsibilities

The trustees, who are also the directors of Nisa-Nashim for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

L Marks

Trustee

Dated: 9 September 2019

**NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NISA-NASHIM**

I report to the trustees on my examination of the financial statements of Nisa-Nashim (the charity) for the year ended 31 December 2018.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Suzanne Freeda BA FCA
FMCB
Chartered Accountants
3rd Floor Hathaway House
Popes Drive
Finchley
London
N3 1QF

Dated: 18 September 2019

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

		Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	20,821	58,000	78,821	81,135
Charitable activities	4	3,492	-	3,492	3,995
Investments	5	45	-	45	-
Total income		<u>24,358</u>	<u>58,000</u>	<u>82,358</u>	<u>85,130</u>
<u>Expenditure on:</u>					
Charitable activities	6	<u>2,032</u>	<u>62,945</u>	<u>64,977</u>	<u>44,867</u>
Net income/(expenditure) for the year/ Net movement in funds		22,326	(4,945)	17,381	40,263
Fund balances at 1 January 2018		<u>9,681</u>	<u>30,582</u>	<u>40,263</u>	-
Fund balances at 31 December 2018		<u><u>32,007</u></u>	<u><u>25,637</u></u>	<u><u>57,644</u></u>	<u><u>40,263</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	11	30,424		36,107	
Cash at bank and in hand		35,343		13,526	
		<u>65,767</u>		<u>49,633</u>	
Creditors: amounts falling due within one year	12	(8,123)		(9,370)	
Net current assets			<u>57,644</u>		<u>40,263</u>
Income funds					
Restricted funds	13		25,637		30,582
Unrestricted funds			32,007		9,681
			<u>57,644</u>		<u>40,263</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2018.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 September 2019

D N Joseph
Trustee

L Marks
Trustee

Company Registration No. 10397556

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Charity information

Nisa-Nashim is a private company limited by guarantee incorporated in England and Wales. The registered office is 32 Elsworthy Road, London, NW3 3DL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association on incorporation as amended by a Special resolution registered at Companies House on 6 November 2017, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Grants are recognised when the charity is legally entitled to them after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Other income is accounted for when received.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and have been aggregated under headings that aggregate all costs related to that category.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Basic financial assets

Basic financial instruments, which include debtors and bank balances, are measured at transaction price and subsequently carried at cost less impairment losses for bad and doubtful debts as they are receivable within one year.

Basic financial liabilities

Basic financial liabilities which include creditors are initially recognised at transaction price and are not amortised as they are payable within one year.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2018 £	2018 £	2018 £	2017 £
Donations and gifts	3,643	-	3,643	-
Grants receivable	17,178	58,000	75,178	81,135
	<u>20,821</u>	<u>58,000</u>	<u>78,821</u>	<u>81,135</u>
For the year ended 31 December 2017	<u><u>34,635</u></u>	<u><u>46,500</u></u>		<u><u>81,135</u></u>

4 Charitable activities

	2018 £	2017 £
Other income	<u><u>3,492</u></u>	<u><u>3,995</u></u>

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

5 Investments

	Unrestricted funds	Total
	2018	2017
	£	£
Interest receivable	45	-

6 Charitable activities

	Promoting religious harmony 2018	Promoting religious harmony 2017
	£	£
Staff costs	19,264	12,083
Activities promoting religious harmony	35,186	26,480
	<u>54,450</u>	<u>38,563</u>
Support costs (see note 7)	8,577	5,046
Governance costs (see note 7)	1,950	1,258
	<u>64,977</u>	<u>44,867</u>
Analysis by fund		
Unrestricted funds	2,032	28,949
Restricted funds	62,945	15,918
	<u>64,977</u>	<u>44,867</u>

NISA-NASHIM
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7 Support costs

	Support costs	Governance costs	2018	2017
	£	£	£	£
Insurance	722	-	722	533
Office hire	4,640	-	4,640	3,103
Website and information technology	1,823	-	1,823	584
Other support costs	1,392	-	1,392	826
Independent Examiner's fee	-	1,200	1,200	1,200
Assurance services	-	750	750	-
Other governance costs	-	-	-	58
	<u>8,577</u>	<u>1,950</u>	<u>10,527</u>	<u>6,304</u>
Analysed between Charitable activities	<u>8,577</u>	<u>1,950</u>	<u>10,527</u>	<u>6,304</u>

8 Trustees

None of the trustees (or any person connected with them) received any remuneration, benefits or expenses in connection with their duties as trustees of the charity during the two years ended 30 April 2018.

9 Employees

Number of employees

	2018	2017
	Number	Number
Direct charitable activities	<u>1</u>	<u>1</u>
Employment costs	2018	2017
	£	£
Wages and salaries	19,225	12,083
Pension costs	39	-
	<u>19,264</u>	<u>12,083</u>

There were no employees whose annual remuneration was £60,000 or more.

NISA-NASHIM
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10	Financial instruments	2018	2017
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	27,261	36,000
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	7,604	8,055
		<u> </u>	<u> </u>
11	Debtors	2018	2017
		£	£
	Amounts falling due within one year:		
	Trade debtors	26,898	35,650
	Other debtors	363	350
	Prepayments and accrued income	3,163	107
		<u> </u>	<u> </u>
		30,424	36,107
		<u> </u>	<u> </u>
12	Creditors: amounts falling due within one year	2018	2017
		£	£
	Other taxation and social security	519	1,315
	Trade creditors	3,811	5,170
	Other creditors	881	52
	Accruals and deferred income	2,912	2,833
		<u> </u>	<u> </u>
		8,123	9,370
		<u> </u>	<u> </u>

NISA-NASHIM
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13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 January 2018	Incoming resources	Resources expended	Balance at 31 December 2018
	£	£	£	£
DCLG/MHCLG	26,382	-	(26,382)	-
Near Neighbours	4,200	28,000	(32,200)	-
Rosa	-	25,000	(3,132)	21,868
The World Jewish Conference	-	5,000	(1,231)	3,769
	<u>30,582</u>	<u>58,000</u>	<u>(62,945)</u>	<u>25,637</u>

- Funding from MHCLG relates to a project called 'Challenging Conversations'.
- Near Neighbours provides support for national and local work.
- Rosa - the UK fund for Woman and Girls funds specific salary and running costs.
- The World Jewish Congress provided funding for the inaugural student conference.

14 Analysis of net assets between funds

	Unrestricted 2018	Restricted 2018	Total 2018	Total 2017
	£	£	£	£
Fund balances at 31 December 2018 are represented by:				
Current assets/(liabilities)	32,007	25,637	57,644	40,263
	<u>32,007</u>	<u>25,637</u>	<u>57,644</u>	<u>40,263</u>

15 Related party transactions

L Marks is both a trustee of the charity and of Mitzvah Day UK Charitable Trust. The charity was invoiced £1,500 by Mitzvah Day UK for office services covering the period from February 2017 to August 2017. This expenditure was a commercial transaction incurred by the charity as part of its normal activities and L Marks or any person connected with her received no benefit from it.

The trustees of the charity below were reimbursed the following amounts that they had incurred on expenditure relating to charitable activities:-

- L Marks £2,110 (2017: £Nil)
- J Siddiqi £1,164 (2017: £717)

Neither trustee nor any person connected with them received any benefit from this expenditure.