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CHARITY REGISTERED NUMBER: 1164999

ST JOHN THE DIVINE

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOEL & CO.
CHARTERED ACCOUNTANTS
4 PARLIAMENT CLOSE
PRESTWOOD
GREAT MISSENDEN
BUCKINGHAMSHIRE
HP16 9DT

ST JOHN THE DIVINE

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1164999

Trustees:

Ex Officio: All Licenced Clergy of the Parish (Three)

Churchwardens elected for the year at the annual Vestry Meeting (Two)

Members of the Deanery Synod elected for the triennium by the Annual Parochial Church Meeting (Four)

Members of the Diocesan Synod of the Electoral Roll of the Parish (None)

Members of the General Synod on the Electoral Roll of the Parish (None)

Elected members: Twelve other members proposed and elected by the Annual Parochial Church Meeting

Registered Office: 92 Vassall Road
London SW9 6JA

Accountants: Noel & Co.
Chartered Accountants
4 Parliament Close
Prestwood
Great Missenden
Buckinghamshire
HP16 9DT

ST JOHN THE DIVINE
FOR THE YEAR ENDED 31 DECEMBER 2018

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ST JOHN THE DIVINE
FOR THE YEAR ENDED 31 DECEMBER 2018

I report on the accounts which are set out on pages 6 to 13

Respective responsibilities of the Council and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

The trustees who are also directors of the company for the purpose of

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST JOHN THE DIVINE (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

Dated: April 2019

.....
Linda Noel
Noel & Co.
Chartered Accountants
4 Parliament Close
Prestwood
Great Missenden
Buckinghamshire
HP16 9DT

ST JOHN THE DIVINE
REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2018

The Council present their annual report for the year ended 31 December 2018 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Organisation

The Parochial Church Council of St John the Divine with St James the Apostle Kennington registered as a charity with the Charities Commission in England and Wales on 30th December 2015. The registered charity number is 1164999.

The Church is governed by the Parochial Church Council.

Members of the Council are:

Ex Officio: All Licenced Clergy of the Parish (Three) Churchwardens elected for the year at the annual Vestry Meeting (Two) Members of Deanery Synod elected for the triennium by the Annual Parochial Church Meeting (Four) Members of the Diocesan Synod on the Electoral Roll of the Parish (None) Members of General Synod on the Electoral Roll of the Parish (None)

Elected members

Twelve other members proposed and elected by the Annual Parochial Church Meeting

The Parochial Church Council has appointed a Treasurer and Secretary from its number. The Treasurer for 2017 was Mr Mark Dickinson and the Secretary, Mr Nicholas Hodgson. The Incumbent is the Chairman of the Council, and the Council appointed Ms Venessa Denny, Churchwarden, as Vice-Chairman of the Council. The Council reserves the right to co-opt members who might have a particular contribution to make.

The Council meets six times a year, and delegates some business to Finance, Pastoral, Social and Buildings sub-committees. The standing Committee of the Council comprises the Incumbent, Treasurer, Secretary and Churchwardens, and meets as necessary.

Risk policy

The Council has examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

ST JOHN THE DIVINE

REPORT OF THE COUNCIL (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

Objectives and activities

The objects of the Council are the furtherance of the mission and ministry of the Church of England in the Benefice of St John the Divine with St James the Apostle, Kennington, including within the Parish schools, St John the Divine Primary School and Saint Gabriel's College.

The Council has paid due regard to guidance issued by the Charities Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the PCC has continued to develop its work with children and young people, most notably through music, but also in supporting the parish schools. Ministry amongst teenagers has been strengthened with a new weekly group, the extension of the activities of the Consort choir which now has an annual residential course, and a mentoring project in the planning. Involvement with the community organising network Citizens UK has continued to be an important vehicle through which the parish works with other institutions for the improvement of society, whilst the lunch and exercise club for the elderly and Robes project for rough sleepers continue to extend their work. Providing accessible facilities for the community that are fit for purpose is a priority for the PCC, which looks forward to ongoing conversations with significant partners bearing fruit in the near future.

Financial review

Net outgoing resources for the year were £44,313 (2017: £13,410 incoming). In addition, during the year the market value of investments increased by £484 (2017: £8,540). No investments were sold (2017: £0). Extraordinary planning costs were incurred for the ongoing hall development project for professional services related to project management, legal and architectural services of £82,529 (2017: £60,873). Extraordinary income of £26,000 was received from rent on the Curate's house, and funds raised but not yet spent on the Saint Gabriel's College Chapel. No legacy income was received (2017: £23,308).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Plans for future periods

With the encouragement of the Diocese of Southwark the parish has continued to work with an architect and project manager to explore the possibilities around providing new community centre facilities that are fit for purpose and will serve the growing need of the church and community. A partnership has been established and a working relationship developed. Funds have been committed to take this forward with the expectation that the bulk of costs will be for the parish's own legal counsel as the development partner is likely to take on the most other costs. As such estimated costs incurred during 2019 will be significantly less assuming the project scope remains broadly static. The aspiration continues to be provision of new centre facilities and increased accessibility to the grade I listed church building as well as securing the musical mission of the parish and enhanced community engagement.

A stewardship campaign conducted in Q1 2019 has yielded increase pledged giving for 2019, and a 'wish list' established to solicit funds for non-budgeted items from the congregation.

ST JOHN THE DIVINE

REPORT OF THE COUNCIL (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 24 March 2019 signed on its behalf by:

.....
Mr Jeremy Martin
Trustee

ST JOHN THE DIVINE

BALANCE SHEET

AT 31 DECEMBER 2018

	Note	2018		2017	
		£	£	£	£
Tangible fixed assets					
Tangible assets	5		80,000		80,000
Investments	6		116,225		115,741
			<u>196,225</u>		<u>195,741</u>
Current assets					
Debtors	7	18,000		19,210	
Bank Accounts		59,276		108,132	
		<u>77,276</u>		<u>127,342</u>	
Creditors					
Amounts falling due within one year	8	10,763		16,032	
			<u>66,513</u>		<u>111,310</u>
Net current assets			<u>66,513</u>		<u>111,310</u>
Total assets less current liabilities			<u>262,738</u>		<u>307,051</u>
Net assets			<u>£262,738</u>		<u>£307,051</u>
Capital funds					
Restricted funds			29,261		22,428
Unrestricted funds			233,477		284,623
Total funds			<u>£262,738</u>		<u>£307,051</u>

Approved by the trustees on 24 March 2019 and signed on its behalf.

.....
Mr Mark Dickinson

The annexed notes form part of these financial statements.

ST JOHN THE DIVINE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

	Unrestricted Funds £	Restricted Income Funds £	Total Funds 2018 £	Total Funds 2017 £
Incoming resources				
Incoming Resources from generated funds:				
Voluntary income	137,213	41,474	178,687	224,931
Investment income	3,748	0	3,748	11,436
	<u>140,961</u>	<u>41,474</u>	<u>182,435</u>	<u>236,367</u>
Other incoming resources	128,619	0	128,619	130,962
Total incoming resources	<u>269,580</u>	<u>41,474</u>	<u>311,054</u>	<u>367,329</u>
Resources expended				
Costs of charitable activities	236,354	119,013	355,367	353,919
Total resources expended	<u>236,354</u>	<u>119,013</u>	<u>355,367</u>	<u>353,919</u>
Net movement in funds	<u>33,226</u>	<u>(77,539)</u>	<u>(44,313)</u>	<u>13,410</u>
Gross transfers between funds	(84,372)	84,372	0	0
Total funds brought forward	<u>£284,623</u>	<u>£ 22,428</u>	<u>£307,051</u>	<u>293,641</u>
Total funds carried forward	<u>£233,477</u>	<u>£ 29,261</u>	<u>£262,738</u>	<u>£307,051</u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

ST JOHN THE DIVINE

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2018

	2018		2017	
	£	£	£	£
Unrestricted Funds				
Balance B/fwd	284,623		292,755	
Surplus for the year	33,226		50,741	
Transfers to other funds	(84,372)		(58,873)	
	<hr/>		<hr/>	
		233,477		284,623
Mission Giving				
Opening Balance	2,428		886	
Voluntary Income from generated funds	3,454		5,900	
Costs of charitable activities	(7,725)		(6,031)	
Transfers from other funds	1,843		0	
	<hr/>		<hr/>	
		0		755
Clergy Housing and Special Projects				
Voluntary Income from generated funds	17,400		18,960	
Costs re charitable activities	(8,400)		(18,960)	
	<hr/>		<hr/>	
		9,000		0
Children's Choir				
Voluntary Income from generated funds	17,480		14,336	
Cost of charitable activities	(17,480)		(12,663)	
	<hr/>		<hr/>	
		0		1,673
Organ Studentships				
Opening balance	20,000		0	
Voluntary Income from generated funds	3,140		20,000	
Costs of charitable activities	(2,879)		0	
	<hr/>		<hr/>	
		20,261		20,000
Total funds at 31 December 2018		<hr/> <hr/>		<hr/> <hr/>
		£262,738		£307,051

ST JOHN THE DIVINE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. **Accounting policies**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at estimated historic cost less depreciation. No depreciation is provided due to the Council's opinion that the estimate of historic cost is significantly below current market value.

ST JOHN THE DIVINE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund as set out in the notes to the financial statements.

Investments

Fixed asset investments are stated at market value.

2. **Staff costs**

	2018	2017
Administration number of staff	2	2
	£	£
Salaries	<u>19,518</u>	<u>19,270</u>

4. **Investment Income**

	2018	2017
	£	£
Investment income 1	3,264	2,896
Unrealised Gains	484	8,540
	<u>£ 3,748</u>	<u>£11,436</u>
	<u><u>£ 3,748</u></u>	<u><u>£11,436</u></u>

ST JOHN THE DIVINE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

5. **Tangible fixed assets**

	Land and Buildings £	Plant and Machinery £	Total £
Cost:			
At 1 January 2018	10,000	70,000	80,000
	<hr/>	<hr/>	<hr/>
At 31 December 2018	10,000	70,000	80,000
	<hr/>	<hr/>	<hr/>
Net book value:			
At 31 December 2018	£10,000	£70,000	£80,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2017	£10,000	£70,000	£80,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. **Fixed asset investments**

	2018 £	2017 £
Investments		
Market value at December 31 2018	116,225	115,741
	<hr/> <hr/>	<hr/> <hr/>

7. **Debtors and prepayments**

Amounts falling due within one year:	2018 £	2017 £
Prepayments and Accrued Income	18,000	19,210
	<hr/> <hr/>	<hr/> <hr/>

ST JOHN THE DIVINE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

8. **Creditors**

Amounts falling due within one year:-

	2018	2017
	£	£
Sundry Creditors	10,763	4,596
Accrued Expenses	0	11,436
	<u>£ 10,763</u>	<u>£ 16,032</u>

9. **Incoming resources**

	Unrestricted Funds 2018 £	Restricted Income Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Voluntary income				
Regular Giving and Donations	128,943	0	128,943	140,427
Legacies	0	0	0	23,308
Organ studentships	0	3,140	3,140	20,000
Organ Project	0	1,000	1,000	0
Development project	0	0	0	2,000
St Gabriel's College Chapel	0	8,000	8,000	0
Mission Giving	0	3,454	3,454	5,900
Clergy Housing	0	16,670	16,670	18,960
Children's choirs	0	17,480	17,480	14,336
	<u>128,943</u>	<u>49,744</u>	<u>178,687</u>	<u>224,931</u>
Investment income				
Investment income 1	3,264	0	3,264	2,896
Unrealised Gains	484	0	484	8,540
	<u>3,748</u>	<u>0</u>	<u>3,748</u>	<u>11,436</u>
Other incoming resources				
Other income	12,697	0	12,697	9,985
Rent receivable	115,922	0	115,922	120,977
	<u>128,619</u>	<u>0</u>	<u>128,619</u>	<u>130,962</u>

ST JOHN THE DIVINE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

10. Costs of charitable activities

	2018	2018	2017
	£	£	£
Parish Support Fund	74,000		72,000
Projects, Mission and Ministry	19,923		20,515
Music	23,147		24,929
Staff	23,024		25,095
Property	43,756		66,297
Utilities and Insurance	33,070		30,234
Office and Support	7,361		14,872
Independent Examiner fees	1,450		1,450
Mission Giving	2,832		4,358
Ministry and Clergy Housing	22,038		18,960
Organ studentship	2,879		0
Children's Choirs	19,358		14,336
Development Project	82,529		60,873
	<hr/>		<hr/>
		355,367	353,919
		<hr/> <hr/>	<hr/> <hr/>

10. Restricted Funds

	1 January 2018	Income	Expenditure And transfers	31 December 2018
	£	£	£	£
Organ Studentships	20,000	3,140	2,879	20,261
Development Project	0	0	82,529	0
Development Project Transfers			(82,529)	0
Mission Giving	2,428	3,454	5,882	0
Organ Fund		1,000	0	1,000
St Gabriel's Sanctuary	0	8,000	0	8,000
Clergy Housing	0	8,400	8,400	0
Children's Choirs	0	17,480	17,480	0
	<hr/>	<hr/>	<hr/>	<hr/>
Totals	22,428	41,474	119,013	29,261
Less: Transfer from Unrestricted Funds			(84,372)	
	<hr/>	<hr/>	<hr/>	<hr/>

Organ Studentships is a fund to be used for organ tuition for young people.

Mission Giving is a fund used for donations received and paid for good causes.

The Organ fund is for future expenditure on the Organ.

St Gabriel's Sanctuary fund is to meet future costs of the new St Gabriel's College Chapel.

The Clergy Housing fund is used to provide accommodation for a member of the clergy team.

The Children's Choir fund is to meet expenses connected with the Children's Choir.

The Development Fund is to meet the future needs and development of the Church and its buildings.

11. Net Assets between Funds

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets				
Tangible assets	80,000	0		80,000
Investments		116,225	0	116,225
Current assets	48,015	0	29,261	77,276
Creditors				
Amounts falling due within one year	<u>(10,763)</u>	<u>0</u>	<u>0</u>	<u>(10,763)</u>
Net assets	<u>117,252</u>	<u>116,225</u>	<u>29,261</u>	<u>262,738</u>

The Designated fund contains those amounts designated by the Council to provide income for the future activities of the Church.

