
**THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START
CONNECTIONS**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

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THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Trustees

Dr Bayo Aderemi Odedoyin, Chairman
Pastor David Idowu
Pastor Olufemi Gabriel Diya
Mrs Mojirade Mulikat Alabi
Mr Victor Oladele

Charity registered number

1135341

Principal office

St. Clement's Close, (Off Coldhabour Road), Northfleet, Kent, DA11 7RU

Accountants

GIL Accountancy Services, 177 Ballens Road, Chatham, Kent, ME8 5PG

Pastor-in-Charge

Pastor David Idowu

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The Trustees present their annual report together with the financial statements of RCCG: LIFE START CONNECTIONS for the year 1 January 2018 to 31 December 2018.

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on managing charity funds.

Our ultimate goal is to enable diverse people to make heaven by nurturing, empowering and equipping them to live a holy and well fulfilled life based on excellence and solid relationships. Our mandate is found in Isaiah 61:4 which says "And they shall build the old wastes, they shall raise up the former desolations, and they shall repair the waste cities, the desolations of many generations".

Activities for achieving objectives

The Church continue to engage members and community at large in its various programmes. The Trussell Trust Foodbank network activities increased with reach to many more families. Over the years the strength of the Church has been based on the sacrificial service of volunteers. This year is no exception. We whole-heartedly thank all our volunteers for their immeasurable contribution during the year. God bless you all.

Financial review

Total receipts during the year was £74,729 (2017: £80,241). Total expenditure for the year was £76,287 (2017: £78,130). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

Organisational structure and decision making

No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

Funds held as custodian

During the year, the charity held endowment fund contributions from local area RCCG parishes with the aim of helping them save. These were paid back to all contributors before the end of the year.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 18 October 2019 and signed on their behalf by:

.....
Dr Bayo Aderemi Odedoyin, Chairman

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2018.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 18 October 2019

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THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:				
Other voluntary donations	2	65,642	65,642	67,672
Foodbank donations				
Foodbank donations	3	9,087	9,087	12,568
Other income		-	-	1
Total income		74,729	74,729	80,241
Expenditure on:				
Charitable activities:				
Direct charitable activity costs		55,139	55,139	62,262
Support costs		18,709	18,709	14,223
Governance costs		2,439	2,439	1,645
Total expenditure		76,287	76,287	78,130
Net income / (expenditure) before other recognised gains and losses		(1,558)	(1,558)	2,111
Net movement in funds		(1,558)	(1,558)	2,111
Reconciliation of funds:				
Total funds brought forward		13,082	13,082	10,971
Total funds carried forward		11,524	11,524	13,082

The notes on pages 7 to 14 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**BALANCE SHEET
AS AT 31 DECEMBER 2018**

	Note	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	10		1,661		1,654
Current assets					
Stocks	11	4,945		5,375	
Debtors	12	-		290	
Cash at bank and in hand		5,718		6,563	
			10,663	12,228	
Creditors: amounts falling due within one year	13	(800)		(800)	
Net current assets			9,863		11,428
Net assets			11,524		13,082
Charity Funds					
Unrestricted funds	14		11,524		13,082
Total funds			11,524		13,082

The financial statements were approved by the Trustees on 18 October 2019 and signed on their behalf, by:

.....
Dr Bayo Aderemi Odedoyin, Chairman

The notes on pages 7 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies (continued)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Church & Office equipment - 20% reducing balance

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies (continued)

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from charitable activities

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Church activities	65,642	65,642	67,672
<i>Total 2017</i>	67,672	67,672	

3. Foodbank income

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Voluntary donations	9,087	9,087	12,568
<i>Total 2017</i>	12,568	12,568	

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

4. Direct costs

	Church activities £	Gravesham Foodbank £	Total 2018 £	Total 2017 £
Rent and rates	20,226	7,510	27,736	27,462
Office expenses	4,579	-	4,579	3,817
Honorarium	2,650	-	2,650	5,300
Light & heat	2,815	-	2,815	1,850
Rep & renewals	785	-	785	2,256
Insurance	1,338	1,056	2,394	1,912
Tel & internet	863	329	1,192	1,624
Computer costs	93	-	93	705
PPS	599	-	599	622
Hospitality & welfare	1,851	-	1,851	2,029
Travelling costs	1,265	-	1,265	4,730
WEM & Cof	3,754	-	3,754	3,710
Youth & children's ministry	336	-	336	726
Sundry expenses	586	347	933	-
Foodbank sundry expenses	-	-	-	118
Charitable donations	570	175	745	892
Conferences & special programmes	3,142	270	3,412	4,129
Subtotal	45,452	9,687	55,139	61,882
Other direct costs	-	-	-	380
Total 2018	45,452	9,687	55,139	62,262
Total 2017	53,653	8,609	62,262	

5. Support costs

	Church activities £	Gravesham Foodbank £	Total 2018 £	Total 2017 £
Training	25	-	25	-
Music and ministry expenses	15,084	-	15,084	13,923
Wages and salaries	-	3,600	3,600	300
	15,109	3,600	18,709	14,223
Total 2017	13,923	300	14,223	

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. Governance costs

	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Accountancy fees	1,406	1,406	1,115
Bank charges	618	618	116
Depreciation - tangible fixed assets	415	415	414
	<u>2,439</u>	<u>2,439</u>	<u>1,645</u>

7. Net income/(expenditure)

This is stated after charging:

	2018 £	<i>2017 £</i>
Depreciation of tangible fixed assets: - owned by the charity	415	<i>414</i>
	<u>415</u>	<u>414</u>

During the year, no Trustees received any remuneration (2017 - £NIL).
During the year, no Trustees received any benefits in kind (2017 - £NIL).

8. Auditors' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 800 (2017 - £ 800), and other services of £ 606(2017 - £ 315).

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

9. Staff costs

Staff costs were as follows:

	2018 £	<i>2017</i> <i>£</i>
Wages and salaries	3,600	<i>300</i>

The average number of persons employed by the charity during the year was as follows:

	2018 No.	<i>2017</i> <i>No.</i>
Staff	1	<i>1</i>

No employee received remuneration amounting to more than £60,000 in either year.

10. Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2018	17,829
Additions	422
At 31 December 2018	18,251
Depreciation	
At 1 January 2018	16,175
Charge for the year	415
At 31 December 2018	16,590
Net book value	
At 31 December 2018	1,661
<i>At 31 December 2017</i>	<i>1,654</i>

11. Stocks

	2018 £	<i>2017</i> <i>£</i>
Foodstocks	4,945	<i>5,375</i>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

12. Debtors

	2018 £	2017 £
Other debtors	-	290

13. Creditors: Amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	800	800

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2018 £	Income £	Expenditure £	Balance at 31 December 2018 £
Unrestricted funds				
General Fund 1	13,082	74,729	(76,287)	11,524

Statement of funds - prior year

	Balance at 1 January 2017 £	Income £	Expenditure £	Balance at 31 December 2017 £
General funds				
General Fund 1	10,971	80,241	(78,130)	13,082

THE REDEEMED CHRISTIAN CHURCH OF GOD: LIFE START CONNECTIONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	1,661	1,661
Current assets	10,663	10,663
Creditors due within one year	(800)	(800)
	<u>11,524</u>	<u>11,524</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Tangible fixed assets	1,655	1,655
Current assets	12,227	12,228
Creditors due within one year	(800)	(800)
	<u>13,082</u>	<u>13,082</u>

16. Operating lease commitments

At 31 December 2018 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2018 £	2017 £
Amounts payable:		
Within 1 year	<u>27,000</u>	<u>27,000</u>

17. Related party transactions

There were no other related party transactions other than those disclosed elsewhere in the accounts.