

HON. TREASURER'S REPORT TO
THE ETON WICK & BOVENEY VILLAGE HALL A.G.M. ON 1 MAY 2019.

The Income and Expenditure Accounts and the Balance Sheet will be submitted to our Independent Examiner and it is anticipated that they will be approved.

If we look first at the Income and Expenditure Account, you will be pleased to see that we have made a surplus, over the year, of £9,786.02: close to £1,500 more than last year's surplus. A glance at the Balance Sheet (front page), will show you that our Assets now stand at a very healthy £52,278.96: an increase of almost £10,000 above last year's figure. Under the 'Accumulated Fund', you will see the surplus for the year of £9,786.02, to which I have already referred, and when we return to the Income and Expenditure Account you will see how that figure has been calculated.

The 'Debtors and Pre-payments': the first item under 'Current Assets' refers to advance payments which cover the next financial year, i.e. 2019/20 and they comprise £297.36 Non-Domestic Rates and £2,453.13 Buildings Insurance.

Returning to the Income and Expenditure Account: Receipts were £6,500 higher than the previous year. With regard to the difference in the 'Rents' and 'Insurance' entries: last year the Royal Borough were late in paying their contribution towards the building's insurance premium and also with the Quarter's rent (this year also the current Quarter's rent was received late - on 3rd April). Lettings income has increased and this is mainly attributable to the twice weekly Charteris Lunches which are funded by Eton College's Poor's Estate; 'Our Village' newsletter advertising revenue of £485 would come in during April. There had been no applications submitted for 'Donations' to contribute either to general Village Hall use or for any specifically designated purpose; and, hence, no funds received. Income to the Community Entertainment Fund was from Christmas Party ticket sales. It had been decided not to place any funds in interest-bearing accounts at this time.

Looking at 'Payments': the 'Non-Domestic Rates' are much the same as last year. Under 'Utilities', the £348.25 against 'Water' is a return to a more normal figure, following the previous year's issue of a credit of £1,507.96 (for some years Thames Water had been invoicing us at an incorrect consumption rate; their error being identified by their new administration company, Castle Water). The cost of electricity had risen considerably but would be partly due to the additional consumption during the Charteris lunches. The figure shown at 'Insurance' is the premium which was paid in advance for the year 2018/19 and the increase was not unreasonable; as previously mentioned, the premium which was recently paid for the year from 20th March 2019 is included on the Balance Sheet with the pre-paid Non-Domestic Rates under 'Debtors and Pre-payments'. The sum of £627.60 at 'Licences and Subscriptions' appears high when compared to the previous year but it includes the 2018/19 music licence (£573.62) – the invoice arriving later than in previous years i.e. just after the end of the financial year to which these accounts refer, as it has this year; this heading also encompasses our £30 subscription to 'Connecting Communities in Berkshire'; and an annual charge (£23.98) relating to our website.

'Maintenance and Minor Improvements' (£8,737.84): significant items of expenditure under this heading were: modifications to the trolleys which carried the folding chairs (£483.60), provision of a new water heater in the Ladies' Toilet (£375.00), servicing the heating and air-conditioning units (£1,443.42 – two visits), and cleaning services (£5,160). The balance covered servicing the lift, the fire extinguishers, fire alarms and emergency lights, replacing lighting tubes, clearing weeds, window cleaning, supplies of cloakroom and kitchen supplies, cleaning materials etc.

‘General Enhancement’: there were no significant items of general enhancement.

‘Sundries’ (£1,699.27 – very close to last year’s figure): the main expenses under this heading were the £685.69 for Veolia’s fortnightly emptying of the rubbish container; £617.64 paid for the supply of new tables and chairs; and £137.94 for a noticeboard for the porch; a contribution of £180 had been made towards the supply and filling of hanging baskets for the front of the building; £40 was paid for a Remembrance Day wreath. Other items purchased under this heading included cups and saucers, and balloons and ribbon for balcony decoration for the Royal Wedding (Duke and Duchess of Sussex).

‘Newsletter’ printing costs, at £2,430, were slightly down on the previous year; and £40.50 had been spent on ‘thank you’ gifts for the delivery volunteers. The newsletter shortfall over the year, met by Village Hall funds, would be £915 (after receipt of advertising revenue from the April edition).

‘Community Entertainment’ costs (£569.01) comprised the hire of an entertainer and provision of gifts and food for the 2018 Children’s Christmas Party, together with a £100 deposit for the 2019 entertainer; and £46.57 which had already been spent on toys for the 2019 event.

‘Legal Fees’: there were no legal fees during the year ending March 2019.

I trust these Accounts meet with your approval.

TMS
1.5.19.

ETON WICK & BOVENEY VILLAGE HALL AND VAUGHAN CLUB**INCOME AND EXPENDITURE ACCOUNT****For the year ended 31 March 2019**

	<u>2018/2019</u>	<u>2017/2018</u>
	£	£
RECEIPTS		
Rent	8,525.00	6,400.00
Lettings	18,849.00	16,332.00
Insurance	2,437.13	25.00
Donations	-	-
Sundries	41.19	-
'Our Village' Eton Wick Newsletter	1,640.00	1,460.00
Community entertainment	120.00	888.91
Interest	-	-
	<u>31,612.32</u>	<u>25,105.91</u>
PAYMENTS		
Business Rates	290.87	282.61
Utilities - Water	348.25	(1,145.67)
Electricity	4,691.20	3,036.78
Insurance	2,391.76	2,290.48
Licences and subscriptions	627.60	56.99
Maintenance and minor improvements	8,737.84	7,414.46
General enhancement	-	-
Sundries	1,699.27	1,689.23
'Our Village' Eton Wick Newsletter	2,470.50	2,517.00
Community entertainment	569.01	665.91
Legal fees	-	-
	<u>£21,826.30</u>	<u>£16,807.79</u>
Surplus/loss for the year	<u>£9,786.02</u>	<u>£8,298.12</u>

ETON WICK & BOVENEY VILLAGE HALL AND VAUGHAN CLUB**BALANCE SHEET****AS AT 1 APRIL 2019**

	<u>2019</u> £	<u>2018</u> £
CURRENT ASSETS		
Debtors and Pre-payments	2,750.49	2,682.63
Bank Current Account	49,511.64	39,808.70
Cash in hand	<u>16.83</u>	<u>1.61</u>
	<u>£52,278.96</u>	<u>£42,492.94</u>
ACCUMULATED FUND		
Balance at 1 April 2018	42,492.94	34,194.82
Surplus/loss for the year	<u>9,786.02</u>	<u>8,298.12</u>
Balance at 31 March 2019	<u>£52,278.96</u>	<u>£42,492.94</u>

Notes to the Accounts:

The Eton Wick & Boveney Village Hall and Vaughan Club charity owns the freehold of the village hall building which is unencumbered; as per Land Registry regulations, title to the land upon which the building stands is held in the names of the three executive officers: Margaret Everitt, Joyce Jackman, and Teresa Stanton.

The Statement of Accounts details the current asset balance of £52,278.96 as at 31 March 2019. £1,052.73 remains in the Community Entertainment Fund of which £272.97 is ring-fenced for the 2019 Children's Christmas Party. Income of £485 was expected from advertisers in the recent 'Our Village' newsletter. There were no other debts or assets of significance at that date and no liabilities or creditors.

Approved on behalf of the Trustees

Teresa M. Stanton TREASURER
19th April 2019 DATE

Eton Wick & Boveney Village Hall and Vaughan Club

Richard Cox

Tue 07/05/2019 10:17

To: Richard Cox <coxofthepippins@outlook.com>

Balance Sheet and Income and Expenses Account
for the year ended 31 March 2019

As usual , these set of accounts are excellently prepared , presented and annotated , and with the comprehensive report and explanations requires no additional comment from myself.

Although no major maintenance was undertaken during this year , it is most pleasing to see that the general high standard is being maintained by various enhancements , and the general usual "running repairs" , required of any building .Certainly Eton Wick Village Hall is a community building to be proud of , and the various different users demonstrate this fact , which is also demonstrated by the increase in both the rental and letting incomes.


I was particularly pleased to see that the Eton College Charteris Lunches have found a new home with the Eton Wick Village Hall , which I am sure is much appreciated .

I have examined the receipts and payments records together with the Bank statements , and would confirm that they are in accordance therewith .

Finally I must apologise for not being able to review these Accounts until May 5 , which is of course after the AGM, which was held on Wednesday May 1 .

Richard Cox [Bank Official - retired]
Independent Examiner

The Pippins, 6, Eton Close , Datchet

 Dated 5/5/19.