

BLAYDON YOUTH CLUB

Financial Statements

For The Year Ended 31 December 2018

Registered Charity No. 520735

Blaydon Youth Club
Members of the Management Committee
and Professional Advisors
For the year ended 31 December 2018

The Management Committee have pleasure in presenting their report and the un-audited Financial Statements for the year ended 31 December 2018

Reference and Administrative Details

Charity No	520735
Principal Office	Blaydon Youth Club Shibdon Road Blaydon Tyne & Wear NE21 5QE
Accountant	Mark Thompson MAAT 42 Lesbury Road Heaton Newcastle upon Tyne NE6 5LB
Bankers	Lloyds Front Street Whickham NE21 5QE
Trustees	Councillor Malcom Brain Maria Hall Victor Connaughton Dorothy Burnett Alison Dare John Mair

Blaydon Youth Club

Report of the Trustees for the Year Ended 31 December 2018

Financial review, investment policy and reserves

Blaydon Youth Club operates on a not for profit basis. Any monies raised over and above our immediate operating costs are held within our Maintenance Fund which is held against future building repair expenditure and replacement of minibus.

Within the year to 31st December 2018 we had income of £287,237 and a total expenditure of £261,710 showing a surplus of £25,527

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Achievement and performance

The organisation continues to thrive, the junior youth club, delivered in partnership with the Salvation Army continues to attract good numbers and they are always actively engaged in projects. The Inclusive youth group, delivered in partnership with NE Youth, worked on raising some money from the KEY, to make some minor improvements to one of the meeting rooms, making it more comfortable and welcoming. The nursery provision is still extremely popular and we have received requests from parents to extend the wrap around provision in after school club during term-time and in the holiday periods to include the two year olds, this would provide year round access and continuity and further strengthen relationships. The Centre continues to be used by a wide variety of local community groups with a number of new bookings extending the range of services on offer to the local residents.

Future Plans

The organisation is looking to make a number of changes to bring further improvements for the benefit of it's users and as such will be producing a new Five year strategic plan. It is hoped that this plan will form the basis for a number of potentially exciting new developments that will see further growth in services and an increase of use of the facility.

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:-

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Mr. J. Mair (Deputy Chair)

INDEPENDENT EXAMINER'S REPORT

**Report to the
trustees of**

Blaydon Youth Club

**On accounts for
the year ended**

31 December 2018

Charity no 520735

Set out on pages

4 to 6.

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 9 October 2019

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Blaydon Youth Club
Statement Of Financial Activities
For the year ended 31 December 2018

		Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
Incoming Resources	Notes				
Voluntary Income	2	4607	9598	14205	6343
Room Hire		17150		17150	20112
Canteen		3725		3725	3686
Investment Income	4	1531		1531	1256
Project Income	3	250626		250626	192956
Total Incoming Resources		277639	9598	287237	224353
Resources Expended					
Charitable Activities					
Projects & Activities (See notes)	5	15836		15836	20695
Canteen		2597		2597	2740
Cost of generating funds					
Maintenance	6	31244		31244	21875
Wages	8	185919		185919	171835
Freelance Work		9975	3799	13774	
Training		1328		1328	2620
Administration	7	8131		8131	8093
Depreciation	9	2881		2881	3758
Total Resources Expended		257911	3799	261710	231616
Net income (expenditure) for the year		19728	5799	25527	-7263
Net Movement Between Funds		0	0	0	0
Total Funds as at 1 January 2018		138546	0	138546	145809
Total Funds as at 31 December 2018		158274	5799	164073	138546
bal sht				164073	
diff				0	

Blaydon Youth Club

Balance Sheet as at 31 December 2018

	Notes	2018		2017	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	10		9718		12599
Currents Assets					
Debtors					
Cash at bank and in hand		154355		125947	
Current Liabilities					
Net Current Assets			154355		125947
Net Assets			164073		138546
Funds	11				
Restricted Funds			5799		0
General Funds			78785		59057
Designated Funds			79489		79489
			<u>164073</u>		<u>138546</u>

Approved by the Committee on

and signed on their behalf:

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Blaydon Youth Club

Notes to the financial statements for the year ended 31 December 2018

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Blaydon Youth Club meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

1.3 Donations & Other Income

All income is accounted for when it is received.

1.4 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. The purpose and uses of the restricted reserves are set out in note 12 to the accounts. Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

1.5 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% on a reducing balance basis
Fixtures & Fittings	20% on a reducing balance basis
Motor Vehicles	25% on a reducing balance basis

2 Grants

	Total	Total
Community Foundation	9598	5000
		1000
	9598	6000

3 Project Income

Minibus Income		60
Youth Activities Income	644	1430
After School & Breakfast Clubs	100816	94393
Pre School	137758	94044
Horticulture Project	10340	1950
Uniforms	396	1079
Inclusive Club	672	
	250626	192956

4 Investment Income		
Bank Interest Receivable	1531	1256
5 Other Activities		
Minibus	4205	4725
Youth Activities Costs	281	3757
Childcare Costs	7630	7160
Uniform	783	1239
Horticultural	1937	
External Grant	1000	
	15836	16881
6 Maintenance		
Electricity & Gas	9667	9388
Water Rates	2020	1125
Maintenance & Repairs	15357	10657
Cleaning Materials/cleaning	4200	705
	31244	21875
7 Administration		
Insurance	2234	2224
Telephone	337	1935
Licences & DBS	2869	1274
Accountancy	575	550
Bank/Cardnet Charges	347	363
Postage & Stationery	1769	1747
	8131	8093
8 Employees		
Total Salary Costs	185919	171835

The average no. of employees was **16** for the year

No expenses were paid to trustees in the year.

9 Net Income (expenditure) for the year is arrived at after debiting (crediting)

Depreciation **2881**

10 Tangible Fixed Assets

	Fixtures & Fittings	2018 Computer Equipment	Motor Vehicles	Total
Cost				
At 1 January 2018	21432	2824	34141	58397
Additions				0
Disposals				
At 31 December 2018	<u>21432</u>	<u>2824</u>	<u>34141</u>	<u>58397</u>
Depreciation				
At 1 January 2018	15584	2535	27679	45798
Charge for the year	1170	95	1616	2881
Disposals				0
At 31 December 2018	<u>16754</u>	<u>2630</u>	<u>29295</u>	<u>48679</u>
Net Book Value 31 December 2018	<u>4678</u>	<u>194</u>	<u>4846</u>	<u>9718</u>
Net Book Value 31 December 2017	5848	289	6462	12599

11 Fund Year End Balances

Restricted Funds	Balance Jan-18	Income	Expend	Balance Dec-18
Gateshead Capacity Building Fund (Community Foundation)		9598	3799	5799

Designated Funds	Balance Jan-18	Income	Expend	Balance Dec-18
Minibus Fund	21847			21847
Building Fund	27642			27642
Staffing Contingency	30000			30000
Total	79489	0	0	79489

Minibus Fund increased in line with depreciation for the period.

Staffing Contingency increased to reflect increase in staff and average tenure.