

Company number 05855166
Charity number 1115680

Bridge Street Pentecostal Church
T/A Bridge Community Church
(A Company Limited by Guarantee)

Annual Report and Financial Statements

For the year ending 31 December 2018

Bridge Street Pentecostal Church T/A Bridge Community Church

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Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2018

The Trustees, who are also Directors for the purposes of Company Law, are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiaries for the year ending 31 December 2018 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative details

Charity Number:	1115680
Company Number:	05855166
Registered Office:	Bridge Community Church Rider Street Leeds LS9 7BQ Email: info@bccleeds.org Website: www.bccleeds.org
Bankers:	Barclays Bank Guiseley Leeds LS20 8AE
Auditors:	Garbutt & Elliott Audit Limited 33 Park Place Leeds LS1 2RY
Company Secretary:	Matthew Dransfield

The Trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr D A Gooud Mr A J Jarvis Dr R Lasseko Mr O Osarollor Mr C C Inwood Mr G N Hagan (Resigned 31 December 2018) Dr Olorunda Rotimi Dr Ian Jones (Appointed 1 March 2018)
Principal staff:	Pastoral team: Rev. S Reilly (Senior Pastor) Rev. A Lancaster Rev. A Lenton

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2018

Structure, governance and management

Bridge Street Pentecostal Church Ltd (T/A Bridge Community Church) is a registered charity constituted as a company, limited by guarantee, and is therefore governed by a memorandum and articles of association. The company was established under a memorandum of association, which established the objects and powers of the charitable company, and is governed under its articles of association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Introduction

The objects of the charitable company are primarily worked out through the ministries of Bridge Community Church, its congregation and volunteers, as directed and supported by the employees and resources of the company.

Bridge Community Church (The Church) was established at its new site in June 2016. It has a regular attendance of around 1200 people at its Sunday services including 300-400 children and young people.

Management and administration

The Trustees oversee the legal and financial responsibilities of the Church.

The spiritual oversight of The Church is vested in the elders, who, together with the Trustees are company members. The day-to-day management of The Church is vested in the Ministries Leadership Team (for spiritual matters) and the Operations Team (for operational matters).

Recruitment and appointment of Trustees.

The Trustees who served during the period under review and to date are set out on page 3. In accordance with the Articles of Association Trustees stand for a period of three years after which they can, if they choose, stand for re-election. All Trustees give their time voluntarily. Any expenses reclaimed by Trustees from the charity are set out in note 6 to the financial statements.

Induction and training of Trustees

Policies are subject to ongoing review for the induction and training of Trustees.

Remuneration policy for senior staff

The charity follows the annual pay guidance issued by the Elim Pentecostal Church Head Quarters for the payment of Pastors.

Risk management

The Trustees have carried out ongoing assessments of the company's activities setting out the major opportunities available to the company and the risks to which it is exposed.

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- Financial risks – there has been an increase in staff and operating costs. To meet these costs and maintain an adequate reserve, the Church has in place ongoing income streams (primarily through congregational giving) and increasing business activities being conferencing and car park letting. Controls are in place to ensure budgets are not overspent.
- Operational risks - The Church has written policies in place for child protection, health & safety and data protection and many other activities (including an annual risk assessment review).
- Property risk - The Church facility has full security measures against theft, vandalism and fire with full insurances in place including a 24/7 CCTV system.
- Employment (human resource) risk - the church employs pastors and staff for the delivery and management of its objectives. It has policies in place for Pensions, Equal Opportunities, Dispute Resolution and Public & Employer Liability Insurance. The Trustees have considered their responsibilities under Legislation including Health & Safety, Employment Law and Child Protection. Systems and procedures have been reviewed in the light of the new site and implemented to mitigate specific risks that have been identified.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2018

Risk management (continued)

- Redevelopment – during the early part of 2018 (February to April), the Church reached an agreement with Leeds City Council whereby the Council would fund the refurbishment of the second floor of the Stewart building in exchange for the Church providing temporary accommodation for an overspill/pupil capacity issue at Shakespeare Primary School. Works were completed in time for the opening of the satellite provision. The Church assessed the procurement risks given the fast track nature of the project taking the appropriate VAT advice, legal advice, costing advice which were concluded prior to the completion of the works

Objects and activities

1. The advancement of Christian faith.
2. To relieve poverty, hardship, sickness and disease.
3. To assist in the treatment of those in need.
4. To promote the interests of social welfare amongst adults, children and young people through projects such as community café, youth works, children's ministries, Splashtime parent and toddler groups. In addition, we partner with Kidz Klub, Teen challenge and Christians Against Poverty who are all active within the vicinity of the Church.
5. The church offers its facilities for hire by external organisations such as the NHS and other church groups.

When reviewing the aims and objects of the charity, and in planning future activities, the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Achievements and performance

The charity achieved the following objectives in line with its charitable objectives:

1. The Church continued to develop its ministry in its new facility on Rider Street, Burmantofts.
2. The Church redeveloped the 2nd floor of the Stewart Building following a grant received from Leeds City Council which enabled them to run a satellite provision for Shakespeare Primary School between April and July 2018 and is now being used for the church, businesses and the local community.
3. The Church continued to develop its core activities in the building. The adult, youth and children's streams have continued to grow and deliver core programmes involving the teaching of Bible based life principles and community activities.
4. The Discipleship track (the ALPHA course, New Life group) continued to be effective with good numbers in attendance. The CAP money course (by Christians Against Poverty) is an excellent tool for helping people plan their own finances and avoid debt.
5. Links have been established in the local community and the business community through the provision of conferencing facilities. The Out of School club continues to successfully grow.
6. Youth work continues to be active throughout the year, providing activities on a Friday and Sunday and throughout the week. There are around 100-120 people in the 11-18 age group who attend camps, holidays (home and overseas) including local sporting events.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2018 Achievements and performance (continued)

7. Splash Time (parent and toddler group) runs five mornings a week providing an excellent place for families in the local community. It also provides parenting courses, family fun days, summer outings and holiday hotspots. This year it started an afternoon session for families in the local area (LS9)
8. The children's ministry continues to provide a wide range of activities. Attendance has continued to grow and completion of the first floor of the Stewart Building has meant that additional groups have been formed. In January 2018 a new children's department was formed called Reboot to cater for its expanding service. It continues to run many family activities including film nights, visits to activity centres and the very popular messy Church event held at various times throughout the year.
9. The ministry to young adults (18-35 year olds) have regular meetings within the community café with small groups for Fellowship and teaching and continues to be well attended.
10. The popularity of the venue and as a meeting place and conference facility has expanded throughout 2018 with the facilities becoming more widely recognised:- this has led to increased use.

Aims and objectives for 2019 onwards

Our five year vision is to grow as a biblically functioning community throughout the city of Leeds. Our objectives for the forthcoming year include: -

1. To see Burmantofts and Lincoln Green transformed through our links with the local community, local schools (St Peters and Shakespeare in particular), Splashtime families, the Burmantofts shop and an ongoing partnership with Teen Challenge and CAP.
2. Continued development of Splash Time and the Out of School clubs.
3. Forge stronger links with our partners Kidz Klub who have their offices on the first floor of the Stewart building.
4. Continue to explore ways of handling growth within the main Sunday gathering. A first service Children's ministry will commence in 2019.
5. The Church aims to recruit an additional pastor in 2019.
6. We will continue to develop the volunteers within the organisation.

The objects stated above are outworked in the activities set out below

1. The Church has a regular weekly attendance of around 1,200 adults and children. Each person is developed in their Christian faith by regular meetings, small fellowship groups, prayer meetings, and a variety of activities to enhance their Christian faith.
2. The Company, through the ministries of The Church aims to bring change to various communities, and provide services in pastoral care and counselling. In addition, it supports overseas workers in India, Ghana, Germany, Kenya and a number of other countries.
3. The Church serves a multicultural congregation and gives support to many from across the nations (at least 50 nationalities). It also serves those disadvantaged within society and aims to increase their social integration into the church and the wider community.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2018

Aims and objectives for 2019 onwards (continued)

4. The company promotes the interests of social welfare amongst adults, children and young people through projects such as Kidz Klub, Teen Challenge, Domaine Youth Centre, Christians Against Poverty (CAP) and Foodbank and it offers its facilities for use by external organisations.

Financial review

The Trustees are pleased with the charity's financial performance for the year ended 31 December 2018.

During the year total income of the charity and its subsidiaries amounted to £1,658,223 (2017: £1,047,286) and total expenditure of the charity and its subsidiaries totalled £1,143,157 (2017: £865,835).

Net income for the year totalled £515,066 (2017: £181,451).

At the balance sheet date, the group had total consolidated funds of £8,898,495 (2017: £8,383,429). The Trustees consider that the financial position of the charity is satisfactory.

The trading subsidiary companies, BSPC Trading Limited, and BCC Leeds Trading Ltd, let out rooms, car-parking spaces and provide other services. The Trustees are pleased with their contribution to the charity.

Reserves policy

The charity had free reserves of £187,851 at 31 December 2018 (2017: £168,421). The Trustees have established a policy whereby the free reserves held by the charity should be equivalent to 3 months' forecast running costs (approximately £180,000). The free reserves are currently above this and the trustees are satisfied with their current level.

Statement of disclosure to the auditor

The Trustees of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Auditors

A resolution will be proposed that Garbutt & Elliott Audit Limited be re-appointed in accordance with s.485 of the Companies Act 2006.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2018

Statement of Trustees responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 10 June 2019 and signed on their behalf by:

Mr Craig Inwood
Chair of Trustees

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church

Opinion

We have audited the financial statements of Bridge Street Pentecostal Church (the "parent charity") and its subsidiaries (the "group") for the year ended 31 December 2018. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2018 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's and parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church

- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity's financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Laura Masheder (Senior Statutory Auditor)
For and on behalf of Garbutt & Elliott Audit Limited
Chartered Accountants
Statutory Auditors

20 June 2019
33 Park Place
Leeds
LS1 2RY

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Financial Activities for the year ended 31 December 2018 (Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Income from:					
Donations and legacies:					
Donations	2	728,346	724,439	1,452,785	915,108
Other trading activities:					
Trading activities		203,562	-	203,562	106,189
Investments:					
Interest Receivable	3	421	-	421	21,989
Other:					
Fees		1,455	-	1,455	4,000
Total income		933,784	724,439	1,658,223	1,047,286
Expenditure on:					
Raising funds:					
Trading activities	4	168,046	-	168,046	92,693
Charitable activities	4	772,633	202,478	975,111	773,142
Total expenditure		940,679	202,478	1,143,157	865,835
Net income/(expenditure) and net movement in funds	5	(6,895)	521,961	515,066	181,451
Reconciliation of funds:					
Funds brought forward		6,610,302	1,773,127	8,383,429	8,201,978
Funds carried forward	14	6,603,407	2,295,088	8,898,495	8,383,429

The notes on pages 15 to 26 form part of these Financial Statements.

A fully detailed Statement of Financial Activities for the year ended 31 December 2017 is shown in note 19 of the financial statements.

There were no recognised gains and losses for the year to 31 December 2018 and for the year to 31 December 2017 other than those in the statement of financial activities.

Bridge Street Pentecostal Church T/A Bridge Community Church

Charity Balance Sheet as at 31 December 2018

	Notes	31 December 2018 £	31 December 2017 £
Fixed assets			
Investments		1	1
Tangible fixed assets	9	8,688,590	8,209,825
Current assets			
Debtors	10	52,243	99,196
Cash at bank and in hand		167,083	193,440
Total current assets		219,326	292,636
Liabilities			
Creditors falling due within one year	11	(30,502)	(123,242)
Net current assets		188,824	169,394
Creditors falling due after more than one year	12	(3,000)	(3,000)
Net assets		8,874,415	8,376,220
Funds:			
Unrestricted funds		6,579,327	6,603,093
Restricted funds		2,295,088	1,773,127
Total charity funds		8,874,415	8,376,220

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Trustees on 10 June, 2019 and signed on its behalf.

Mr Craig Inwood
Chair of Trustees

The notes on pages 15 to 26 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Balance Sheet as at 31 December 2018

	Notes	31 December 2018 £	31 December 2017 £
Fixed assets			
Tangible fixed assets	9	8,713,644	8,218,008
Current assets			
Debtors	10	56,488	99,142
Cash at bank and in hand		182,640	196,990
Total current assets		239,128	296,132
Liabilities			
Creditors falling due within one year	11	(50,203)	(126,637)
Net current assets		188,925	169,495
Creditors falling due after more than one year	12	(3,000)	(3,000)
Provisions for liabilities		(1,074)	(1,074)
Net assets		8,898,495	8,383,429
Funds:			
Unrestricted funds	14	6,603,407	6,610,302
Restricted funds	14	2,295,088	1,773,127
Total charity funds		8,898,495	8,383,429

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Trustees on 10 June 2019 and signed on its behalf.

Mr Craig Inwood
Chair of Trustees

The notes on pages 15 to 26 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Cash Flows for the year ended 31 December 2018

	Note	Group 2018 £	2017 £
Cash flows from operating activities:	17	688,694	80,547
Cash flows from investing activities:			
Loss on sale of fixed assets		-	1,724
Purchase of fixed assets		(703,465)	(555,236)
Interest received		421	21,989
Net cash used in investing activities		(703,044)	(531,523)
 (Decrease) in cash and cash equivalents in the year		(14,350)	(450,976)
Cash and cash equivalents at the beginning of the year		196,990	647,966
Total cash and cash equivalents at the end of the year		182,640	196,990

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2018

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Bridge Street Pentecostal Church is a Company Limited by Guarantee under registration 05855166 and is also a registered charity in England and Wales under registration number 1115680. The registered office is Bridge Community Church, Rider Street, Leeds, LS9 7BQ.

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Companies Act 2006 and the Charities Act 2011. The particular accounting policies adhered to are described below.

On the grounds that the charitable company's results are consolidated into the charitable company's group financial statements the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS 102 as follows:

- Exemption from presenting a statement of cash flows as primary statements to the financial statements.
- Exemption from disclosing the carrying amounts of each categories of financial assets and financial liabilities at the reporting date as required by section 11.41 of FRS 102.

The charitable company has also taken advantage of the exemptions conferred by section 33.11 of FRS 102 allowing it to not disclose transactions and balances within its group, on the grounds that those entities are related by virtue of having the same control as defined in 33.11(b).

Bridge Street Pentecostal Church meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries BSPC Trading Limited and BCC Leeds Trading Ltd, on a line by line basis. A separate Statement of Financial Activities or Income and Expenditure Account for the charity is not presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The amount of the surplus or deficit for the year dealt within the charity's financial statements is disclosed in note 18.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charitable group has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income represents all resources which become available to the charity but excludes realised and unrealised gains on investments.

Grants, legacies and donations and income tax recoverable on gift aid donations are recognised when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient reliability.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2018

1. Accounting Policies (Cont.)

Income

Investment income is recognised on an accruals basis and comprises interest receivable during the accounting period.

The value of services provided by volunteers is not included.

Expenditure

Resources expended represent all costs incurred in the course of the charity's activities but exclude losses on investments. Resources expended are included in the Statement of Financial Activities ("SOFA") on an accruals basis inclusive of any VAT that cannot be recovered and has been classified under headings that aggregate all costs related to the category.

All direct costs have been allocated across the functional categories of resources expended in the Statement of Financial Activities.

Charitable activity

Charitable activity costs comprise those directly attributable to the delivery of the charitable activities of the church.

Support costs

Support costs comprise of all non-attributable costs including Finance, Human Resources, and Information Technology. These costs have been allocated across charitable activities on the basis of time spent.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Fund accounting

Funds held by the charitable group are either:

Unrestricted funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Trustees' Report.

Tangible fixed assets

Individual assets costing more than £200 are capitalised and included at cost, or in cases where fixed assets have been donated to the Church, at valuation at the time of acquisition. In cases where the historic cost has been unable to be obtained a pool value has been ascribed.

Depreciation is calculated to write off the cost of fixed assets (less expected residual value) by equal instalments over their expected useful economic lives as follows:

Motor vehicles	25% straight line
Fixtures, fittings and equipment	20% - 50% straight line
Freehold buildings	over 50 years straight line

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset and is credited/charged to the SOFA.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2018

1. Accounting Policies (Cont.)

Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Any bank overdrafts are shown within borrowing in current liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. Any impairment loss is recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charitable group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pension costs

Principal staff are eligible for membership of the Elim Ministers' Pension Fund which is a defined benefit scheme administered on behalf of Elim Pentecostal Churches. It is not possible to identify the Church's share of the underlying assets and liabilities, the scheme is therefore accounted for as a defined contribution scheme, pension costs charged in the Statement of Financial Activities represent the contributions paid by the church during the year.

Other defined contribution pension schemes are made available to all other staff.

One employee is a member of The Pensions Trust Growth Plan Series 4, a multi-employer money purchase defined contribution scheme, which replaced The Pensions Trust Growth Plan Series 3 defined benefit scheme that the employee had previously paid into. The employer contributions to the Series 4 scheme are charged to the Statement of Financial Activities each year.

Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2018

1. Accounting Policies (Cont.)

Taxation

Bridge Street Pentecostal Church is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, it is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Its trading subsidiaries are liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiaries were gift aided to Bridge Street Pentecostal Church in both the current and prior financial year, no corporation tax arises.

Critical accounting estimates and judgements

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical judgements

Depreciation of Tangible Assets

Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something that is reviewed annually.

The charity incurs expenditure on creating tangible fixed assets for use in the charity with costs being incurred over a number of months. Management believe it is possible to segregate these costs into identifiable projects, and as such no depreciation is charged on that project until it is brought into use.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	2018 Total	Unrestricted Funds	Restricted Funds	2017 Total
	£	£	£	£	£	£
Church offerings	597,985	25,771	623,756	635,713	75,577	711,290
Other donations	-	695,500	695,500	-	52,900	52,900
Gift-Aid on donations	103,910	3,168	107,078	106,049	12,629	118,678
Other ministry gifts received	2,320	-	2,320	12,721	-	12,721
Other	24,131	-	24,131	19,519	-	19,519
	728,346	724,439	1,452,785	774,002	141,106	915,108

The charity benefits greatly from the involvement of its many volunteers, and in accordance with FRS 102, the economic benefit of volunteers is not recognised in the financial statements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2018

3. Investment income

	Unrestricted Funds	Restricted Funds	2018 Total	Unrestricted Funds	Restricted Funds	2017 Total
	£	£	£	£	£	£
Interest receivable:						
Bank interest	421	-	421	620	-	620
Other interest	-	-	-	21,369	-	21,369
	421	-	421	21,989	-	21,989

4. Expenditure

	Basis of allocation	Cost of raising funds	Ministry and missions	2018 Total
		£	£	£
Costs directly allocated to activities:				
Direct staff costs	Direct	51,794	219,929	271,723
Home and foreign missions	Direct	-	101,542	101,542
Other ministry expenses	Direct	-	11,676	11,676
Light and heat	Direct	-	24,216	24,216
Rent, rates and water	Direct	-	29,722	29,722
Insurance	Direct	-	16,648	16,648
Repairs and security	Direct	5,640	64,097	69,737
Catering expenses	Direct	-	13,817	13,817
Training and development	Direct	-	6,111	6,111
Telephone	Direct	611	5,095	5,706
Travel and parking	Direct	-	1,161	1,161
Motor expenses	Direct	-	3,747	3,747
Cleaning and incidentals	Direct	-	22,755	22,755
Depreciation	Direct	8,352	199,477	207,829
		66,397	719,993	786,390
Support costs allocated to activities:				
Support staff costs	Staff time	-	211,379	211,379
Project costs	Direct	-	3,000	3,000
Legal and professional	Direct	1,553	1,909	3,462
Administration expenses	Usage	44,649	18,460	63,109
Audit and accountancy	Direct	1,500	4,536	6,036
Miscellaneous purchases	Direct	53,947	15,834	69,781
		101,649	255,118	356,767
		168,046	975,111	1,143,157

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2018

4. Expenditure (Continued)

	Basis of allocation	Cost of raising funds £	Ministry and missions £	2017 Total £
Costs directly allocated to activities:				
Direct staff costs	Direct	18,000	233,058	251,058
Home and Foreign Missions	Direct	-	74,942	74,942
Other ministry expenses	Direct	-	26,257	26,257
Light and heat	Direct	655	19,535	20,190
Rent, rates and water	Direct	-	37,401	37,401
Insurance	Direct	-	16,519	16,519
Repairs and security	Direct	1,537	68,650	70,187
Catering expenses	Direct	-	3,465	3,465
Recruitment	Direct	-	1,290	1,290
Training and development	Direct	-	8,254	8,254
Telephone	Direct	539	3,070	3,609
Travel and parking	Direct	-	4,718	4,718
Motor expenses	Direct	-	2,201	2,201
Advertising	Direct	1,140	-	1,140
Cleaning and incidentals	Direct	1,100	14,460	15,560
Depreciation	Direct	2,536	35,580	38,116
		25,507	549,400	574,907
Support costs allocated to activities:				
Support staff costs	Staff time	-	182,684	182,684
Legal and professional	Direct	30	1,105	1,135
Administration expenses	Usage	1,120	17,443	18,563
Audit and accountancy	Direct	1,220	5,040	6,260
Miscellaneous purchases	Direct	64,816	17,470	82,286
		67,186	223,742	290,928
		92,693	773,142	865,835

5. Net income/(expenditure) for the year This is stated after charging:

	2018 Total £	2017 Total £
Auditors' remuneration:		
Audit	3,250	3,000
Accountancy	1,300	1,200

6. Trustee information

The charity Trustees were not paid, reimbursed for expenses and did not receive any employee benefits from the charity or its subsidiaries in the year (2017 - £nil). No charity Trustee received payment for professional or other services supplied to the charity (2017 - £nil).

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2018

7. Staff costs

	2018 £	2017 £
Staff costs in the year amounted to:		
Wages and salaries	475,883	373,930
Employer's social security costs	23,804	16,263
Pension costs	29,756	26,349
Other staff costs	-	17,200
	529,443	433,742

The average number of employees during the year and analysed by function was as follows:

	2018	2017
Subsidiary	9	3
Ministry	20	16
Governance	-	1
Total	29	20

No employee earned in excess of £60,000 per annum during the year. (2017: No employee earned in excess of £60,000 per annum during the year).

The key management personnel of the parent charity and the group comprise the Trustees, Stephen Reilly, Andrew Lancaster and Andrew Lenton. The total employee benefits of the key management personnel of the charity were £123,234 (2017 - £119,945).

8. Investments

	2018	2017
Investments in subsidiary	1	1

The consolidated Financial Statements include the results of the charitable company's two wholly owned trading subsidiaries:

BCC Leeds Trading Ltd (company number 10282646), a company incorporated in England and Wales and limited by shares.

BSPC Trading Company Limited (company number 07355760), a company incorporated in England and Wales and limited by shares.

The trading results of the subsidiaries are summarised below:

	BCC Leeds Trading		BSPC Trading Company	
	2018	2017	2018	2017
	£	£	£	£
Turnover	160,897	91,247	42,665	14,942
Cost of sales	(20,205)	(51,074)	(33,742)	(13,742)
Gross profit	140,692	40,173	8,923	1,200
Administrative expenses	(109,370)	(24,768)	(4,729)	(3,109)
Operating profit / (loss)	31,322	15,405	4,194	(1,909)
Gift Aid donations to parent charity	(13,261)	(11,881)	(5,384)	(959)
Retained profit / (loss) for the year	18,061	3,524	(1,190)	(2,868)

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2018

8. Investments (continued)

The assets and liabilities of the subsidiaries were:

	BCC Leeds Trading		BSPC Trading Company	
	2018	2017	2018	2017
	£	£	£	£
Fixed Assets	21,485	3,424	3,569	4,759
Current assets	30,043	14,484	8,404	1,852
Current liabilities	(29,942)	(14,383)	(8,404)	(1,852)
Provisions of liabilities	-	-	(1,074)	(1,074)
Total net assets	21,586	3,525	2,495	3,685
Aggregate share capital and reserves	21,586	3,525	2,495	3,685

9. Tangible fixed assets

Group	Freehold land & buildings £	Motor vehicles £	Furniture fittings & equipment £	Total £
Cost or valuation:				
At 1 January 2018	7,871,955	12,009	472,462	8,356,426
Additions	650,395	-	53,070	703,465
Disposals	-	-	(38,600)	(38,600)
At 31 December 2018	8,522,350	12,009	486,932	9,021,291
Depreciation:				
At 1 January 2018	-	12,009	126,409	138,418
Charge for the year	159,547	-	48,282	207,829
Disposals	-	-	(38,600)	(38,600)
At 31 December 2018	159,547	12,009	136,091	307,647
Net book value:				
At 31 December 2018	8,362,803	-	350,841	8,713,644
At 31 December 2017	7,871,955	-	346,053	8,218,008
Charity	Freehold land & buildings £	Motor vehicles £	Furniture fittings & equipment £	Total £
Cost or valuation:				
At 1 January 2018	7,871,955	12,009	456,830	8,340,794
Additions	650,395	-	27,847	678,242
Disposals	-	-	(38,600)	(38,600)
At 31 December 2018	8,522,350	12,009	446,077	8,980,436
Depreciation:				
At 1 January 2018	-	12,009	118,960	130,969
Charge for the year	159,547	-	39,930	199,477
Disposals	-	-	(38,600)	(38,600)
At 31 December 2018	159,547	12,009	120,290	291,846
Net book value:				
At 31 December 2018	8,362,803	-	325,787	8,688,590
At 31 December 2017	7,871,955	-	337,870	8,209,825

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2018

10. Debtors

	Group		Charity	
	2018	2017	2018	2017
	£	£	£	£
Other debtors	34,919	78,863	30,674	78,917
Prepayments	21,569	20,279	21,569	20,279
	56,488	99,142	52,243	99,196

11. Creditors: amounts falling due within one year

	Group		Charity	
	2018	2017	2018	2017
	£	£	£	£
Trade creditors	23,606	33,810	15,672	32,086
Other creditors	14,196	26,120	10,042	17,711
Taxation and social security	7,613	-	-	6,738
Accruals	4,788	66,707	4,788	66,707
	50,203	126,637	30,502	123,242

12. Creditors: amounts falling due after more than one year

	Group		Charity	
	2018	2017	2018	2017
	£	£	£	£
Loans from individuals	3,000	3,000	3,000	3,000

13. Financial Instruments

	2018	2017
	£	£
Carrying Value of Financial Assets:		
Financial Assets carried at fair value	217,599	275,853
Carrying Value of Financial Liabilities:		
Financial Liabilities carried at amortised cost	45,590	122,899

14. Movement in funds

As at 31 December 2018 (Group)	Balance 1 January 2018	Income	Expenditure	Balance 31 December 2018
	£	£	£	£
Unrestricted funds:				
General funds	6,610,302	933,784	(940,679)	6,603,407
Restricted funds:				
Build the House fund	1,773,127	44,439	(188,878)	1,628,688
The Liz and Terry Bramall Foundation	-	80,000	(1,600)	78,400
Stewart Building	-	600,000	(12,000)	588,000
	1,773,127	724,439	(202,478)	2,295,088
Group	8,383,429	1,658,223	(1,143,157)	8,898,495

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2018

14. Movement in funds (continued)

As at 31 December 2017 (Group)	Balance 1 January 2017 £	Income £	Expenditure £	Balance 31 December 2017 £
Unrestricted funds:				
General funds	6,532,613	906,180	(828,491)	6,610,302
Restricted funds:				
Build the House fund	1,669,365	141,106	(37,344)	1,773,127
Group	8,201,978	1,047,286	(865,835)	8,383,429

“**Build the House**” – the church has raised specific funds toward the new church buildings.

The Liz and Terry Bramall Foundation – the funding was granted towards the refurbishment of the youth and children’s centre.

Stewart Building - this funding was granted from Leeds City Council to deliver the works package required to facilitate the conversion of the second floor of the Stewart building at Bridge Community Church into useable teaching accommodation.

15. Analysis of net assets by fund

As at 31 December 2018 (Group)	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Unrestricted Funds	6,418,556	187,851	(3,000)	6,603,407
Restricted Funds	2,295,088	-	-	2,295,088
Total funds	8,713,644	187,851	(3,000)	8,898,495

As at 31 December 2017 (Group)	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Unrestricted Funds	6,444,881	168,421	(3,000)	6,610,302
Restricted Funds	1,773,127	-	-	1,773,127
Total funds	8,218,008	168,421	(3,000)	8,383,429

16. Related party transactions (group and charity)

Andrew Gooud (a Trustee) is a Director of Byrom Clark Roberts. During the year the Church bought services totalling £24,576 (2017: £36,508) from Byrom Clark Roberts. This conflict of interest has been notified and approved by the Charity Commission (Order No. N554/N555).

Claire Gooud is the wife of Andrew Gooud (a Trustee) and is employed as a children’s worker by the charity and received a salary and pension contributions during the year of £21,231 (2017: £16,125).

Peter Reilly is the brother of Steve Reilly (Senior Pastor) and is employed as a caretaker by the charity and received a salary and pension contributions during the year of £20,561 (2017: £20,425).

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2018

16. Related party transactions (group and charity)

BCC Leeds Trading Limited is the subsidiary undertaking of the charity, and a company of which Andy Goud is also a Director. During the year the Charity recharged BCC Leeds Trading Limited £34,438 (2017: £5,000) for staff costs and £6,763 (2017: Nil) for recharged expenses. All amounts recharged were done so at the cost incurred to the charity.

Alan Jarvis (Trustee until Jan 2017) and Steve Reilly (Senior Pastor) were Trustees of Life Connections. During the year the Charity charged Life Connections £1,455 for costs of running the out of school club (2017: £5,200).

Steve Reilly (Senior Pastor) is a Trustee of Kidz Klub, Teen Challenge UK Life Connections and Horizon Life Training. The charity made donations to these four independent charities as follows:

	2018 £	2017 £
Kidz Klub	9,096	9,100
Teen Challenge UK	8,145	8,000
Horizon Life Training	2,000	2,000
Life Connections	2,000	2,000

17. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2018 £	2017 £
Net movement in funds	515,066	181,451
Adjustments for:		
Interest received	(421)	(21,989)
Depreciation charge	207,829	38,116
Decrease/(increase) in debtors	42,654	(70,723)
Decrease in creditors	(76,434)	(46,308)
Net cash provided by operating activities	688,694	80,547

18. Surplus of the parent charitable company

As required to be disclosed by Section 408 of the Companies Act 2006 the surplus of the parent charitable company for the year was £498,195 (2017: surplus of £180,795).

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2018

19. Comparative Statement of Financial Activities (including Income and Expenditure account)

	Unrestricted funds £	Restricted funds £	Total funds 2017 £
Income from:			
<i>Donations and legacies:</i>			
Donations	774,002	141,106	915,108
<i>Other trading activities:</i>			
Trading activities	106,189	-	106,189
<i>Investments:</i>			
Interest receivable	21,989	-	21,989
<i>Other:</i>			
Fees	4,000	-	4,000
Total income	906,180	141,106	1,047,286
Expenditure on:			
<i>Raising funds:</i>			
Trading activities	92,693	-	92,693
<i>Charitable activities</i>	735,798	37,344	773,142
Total expenditure	828,491	37,344	865,835
Net income and net movement in funds	77,689	103,762	181,451
Reconciliation of funds:			
Funds brought forward	6,532,613	1,669,365	8,201,978
Funds carried forward	6,610,302	1,773,127	8,383,429