

**Parochial Church Council of Newark St Mary Magdalene with St Leonard:
Annual report and financial statements 2018**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
NEWARK ON TRENT ST MARY MAGDALENE WITH ST LEONARD**

**(Formerly THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NEWARK-UPON-TRENT
WITH CODDINGTON)**

Registered Charity number 1131972

ANNUAL REPORT and FINANCIAL STATEMENTS

for the financial year 1 January 2018 - 31 December 2018

**Parochial Church Council of Newark St Mary Magdalene with St Leonard:
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**Parochial Church Council of Newark St Mary Magdalene with St Leonard:
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Bankers

Yorkshire Bank plc
10 High Street
Grantham NG31 6PU

Nat West plc
1 Market Place
Newark NG24 1DY

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

CCLA Investment Management Ltd
The CBF Church of England Funds
Senator House
85 Queen Victoria Street
London EC4V 4ET

Independent Examiner

Yours 4 A Day Ltd
Samson House,
Edward Avenue,
Newark NG24 4UZ

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Administrative Information

As a result of a pastoral reorganisation of the Parish of Newark Upon Trent with Coddington on 1 January 2018 the formal name of the charity became the Parochial Church Council of Ecclesiastical Parish of Newark on Trent St Mary Magdalene with St Leonard. (The working name as registered with the Charity Commission has for convenience remained as Newark Team PCC.)

From 1 January 2018 therefore the parish consists of two churches: Newark St Leonard and Newark St Mary Magdalene, situated in the Deanery of Newark and Southwell, the Archdeaconry of Newark, and the Diocese of Southwell and Nottingham.

The address for correspondence is:

St Mary Magdalene Church
Church Walk
Newark NG24 1JS
email: office@stmnewark.org

The Parochial Church Council (PCC) is a registered charity (1131972) and its members are the charity's trustees. The members are listed on the next page.

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The following were PCC members from 1 January 2018 through the date of the PCC meeting (26 September 2019) which approved the 2018 report and financial statements:

Ex-officio

Priest in Charge of St Mary Magdalene parish Ministry leader	Revd David Pickersgill (chairman)
Curate	Revd Christopher Lee
Parish churchwardens	Jackie Turner (from 7 January 2018) Roy Leary (from 7 January 2018) Tony Roberts (from 22 April 2018) David Hutchinson (from 22 April 2018 until 31 October 2018) Andrew Fearn (from 24 March 2019)
Synods	Tracey Byrne (general synod from April 2017; until no longer on parish electoral roll 24 March 2019) Anne Coyne (deanery synod) Vaughan Wright (deanery synod) Fran Yates (diocesan synod until 30 September 2018) Pat Mercer (deanery synod from 24 March 2019)
Elected Members	Elaine Black (from 7 January 2018) Marilyn Blakeman (from 7 January 2018) Brenda Burton (from 7 January 2018 until 24 March 2019) Jasmine Clark (from 7 January 2018 until 24 March 2019) June Doubleday (from 24 March 2019) Steve Doubleday (from 24 March 2019) Sue Dutton (from 24 March 2019) John Florance (from 7 January 2018 until 24 March 2019) Pam Hall (from 7 January 2018) Angela Hatter (from 7 January 2018) James Howlett Roy Leary (until 7 January 2018) Rita McCall (from 7 January 2018) DJ Oliver-Wilson (until 24 March 2019) Cheryl Turner (from 7 January 2018) Stephen Turner (from 24 March 2019) Tony Yates (from 7 January 2018)

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Structure, governance and management

The parish of Newark on Trent with St Mary Magdalene with St Leonard evolved by means of four pastoral schemes made between 1980 and 2017. The Parochial Church Council (PCC) is a registered charity and is the body with legal responsibility for the church activities within the parish.

Parishioners give to their district churches for mission and ministry and maintenance and this income therefore creates a set of restricted funds within the PCC's accounts (in that the PCC is constrained to apply it for uses specific to the district church to which it is given).

Note that Newark Christ Church and Coddington All Saints left the parish with effect from 1 January 2018. Funds relating to those two churches have therefore been removed from the PCC's balance sheet as presented with this report.

Aim and purposes

The PCC is responsible for co-operating with the Clergy in promoting in the ecclesiastical parish the whole mission of the Church, spiritual, pastoral, evangelistic, social and ecumenical.

Objectives and activities

The two parish churches are set in different and distinct geographical and social environments. The building at Newark St Mary Magdalene is old and traditional and provides a venue for civic services. The building used by Newark St Leonard is part of the Bridge Community Centre which is owned by the local authority and run by a management committee on which the St Leonard congregation has substantial representation.

As well as Sunday worship services the churches seek to provide a number of activities that reach out in one way or another to the wider communities.

The PCC provides an office (currently in the vestry at St Mary Magdalene) and has employed an Operations Manager (funded by the diocese) from early 2018. A part-time administrative assistant within the office was employed until November 2018. The PCC also appointed a new vergers for St Mary Magdalene, the previous one retiring at Easter.

Churchwardens and clergy and others appointed by the PCC continue to monitor health and safety of premises and the safeguarding of children and vulnerable adults among the church congregations and where appropriate among visitors to church premises.

During the period covered by this report two lay members of the PCC (in addition to the clergy) sat on the deanery synod (whose purpose is to provide PCCs with an important link between parishes and the wider structures of the church). One lay member sat on the general synod and one until September 2018 on the diocesan synod (these members are ex officio also members of the deanery synod)..

There is also some ecumenical involvement with Churches Together in Newark (CTN).

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Achievements and performance

2018 saw slow but noticeable progress towards the diocesan vision ***growing disciples wider, younger, deeper***. The new 11:15 Sunday service at St Mary Magdalene became firmly established in the church's weekly calendar, giving a worship space for those who are more interested in contemporary music, and younger children who may be less engaged by traditional worship. There was a significant uptake in interest for baptism at this service, and many new people came to it.

During 2018 we started a memory cafe at St Leonard (within the Bridge Community Centre), meeting to provide support for those experiencing cognitive impairment and those who care for them. This has filled a need in the local community.

The numbers attending services at both churches have remained steady overall, although we have seen a number of new children joining the choir at St Mary Magdalene and attending the 11:15 service.

St Mary Magdalene church building continues to be a place of sanctuary during the week for those who wish to find a restful place. The Bridge Community Centre is heavily used during thanks in large part to the efforts of the congregation at St Leonard.

Through Churches Together in Newark the parish continued during 2018 to be involved with Impact, working with addiction and homelessness, and with the Food Bank. Chaplaincy was provided to the Mayor of Newark and to the Chair of the District Council. The annual hosting of services for the business and farming communities continued, and across the parish clergy and others continued to serve as school governors.

Church buildings within the parish

The PCC is ultimately responsible for managing the fabric of its buildings (this includes a limited responsibility for the for the internal fabric of the Bridge Community Centre). Members of both churches are actively engaged in reviews and actions of repairs and restorations.

Investment policy

The short-term investment policy of the PCC is to invest restricted and unrestricted reserves in the CBF Church of England Deposit Fund. Endowment funds are held in the name of the Southwell & Nottingham Diocesan Board of Finance as custodial trustee. Endowment funds are invested primarily (but not exclusively) in the CBF Fixed Interest Securities Fund. This fund aims to maximise the income whilst maintaining the value of the investment. The fund managers' investment policy meets the ethical standards of the Church of England.

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Reserves policy

The general principle adopted by the PCC for the parish is to maintain a cash balance on unrestricted reserves equivalent to three months' unrestricted expenditure in order to cover emergency situations that may arise from time to time. However, given the age and size and listed status of St Mary Magdalene the PCC believes it to be prudent to maintain a cash balance on reserves relating to St Mary Magdalene equivalent to six months' otherwise unrestricted expenditure.

Parochial Church Council of St Mary Magdalene with St Leonard: Annual report and financial statements 2018

Consolidated Statement of Financial Activities for the year ended 31 December 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2018 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2017 £
Income and Endowments from:									
Donations and legacies	2	-	175,919		175,919	2,988	198,873		201,861
Charitable activities	3		12,668		12,668		15,077		15,077
Other trading activities	4		42,482		42,482		54,103		54,103
Investments	5	-	19,151		19,151	2,547	14,145		16,692
Total incoming resources		-	250,220	-	250,220	5,535	282,198	-	287,733
Expenditure on:									
Raising funds	6		10,532		10,532		38,775		38,775
Charitable activities	7		226,737		226,737	3,639	285,839		289,478
Other	8	-	3,959		3,959		11,168		11,168
Total resources expended		-	241,228	-	241,228	3,639	335,782	-	339,421
Net incoming resources/(resources expended) before transfers		-	8,991	-	8,991	1,896	(53,584)	-	(51,688)
Transfers between funds		(12,839)	(122,089)	(74,806)	(209,733)				-
Net incoming resources/(resources expended)		(12,839)	(113,097)	(74,806)	(200,742)	1,896	(53,584)	-	(51,688)
Realised and unrealised gains / (losses) on investment assets			(102)	(16,627)	(16,729)		8,930	3,850	12,780
Net movement in funds		(12,839)	(113,199)	(91,433)	(217,471)	1,896	(44,654)	3,850	(38,908)
Fund balances 1 January 2018		12,839	610,257	473,201	1,096,297	10,943	654,911	469,351	1,135,205
Fund balances 31 December 2018		-	497,058	381,768	878,826	12,839	610,257	473,201	1,096,297

Parochial Church Council of St Mary Magdalene with St Leonard: Annual report and financial statements 2018

Consolidated Balance Sheet as at 31 December 2018

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2018	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2017
		£	£	£	£	£	£	£	£
Fixed assets									
Tangible assets	11		215,207		215,207		225,867		225,867
Investments	12		11,480	381,768	393,248		39,161	473,201	512,362
		-	226,687	381,768	608,455	-	265,028	473,201	738,229
Current assets									
Debtors	13		9,711		9,711	196	4,715		4,911
Cash at bank and in hand			276,440		276,440	13,327	343,391		356,718
		-	286,151	-	286,151	13,523	348,106	-	361,629
Creditors: amounts falling due within one year	14		(15,780)		(15,780)	(684)	(2,877)		(3,561)
Net current assets		-	270,371	-	270,371	12,839	345,229	-	358,068
Total assets less current liabilities		-	497,058	381,768	878,826	12,839	610,257	473,201	1,096,297
Creditors: amounts falling due after more than one year					-				-
Net assets		-	497,058	381,768	878,826	12,839	610,257	473,201	1,096,297
Funds:									
Unrestricted funds									
General funds		-			-	12,839			12,839
Endowment funds				381,768	381,768			473,201	473,201
		-		381,768	381,768	12,839		473,201	486,040
Restricted income funds			497,058		497,058		610,257		610,257
Total funds		-	497,058	381,768	878,826	12,839	610,257	473,201	1,096,297

These financial statements were approved by the Parochial Church Council on

26 September 2019

and signed on its behalf by

Tony Roberts (Churchwarden)

Parochial Church Council of St Mary Magdalene with St Leonard: Annual report and financial statements 2018

Notes forming part of the financial statements for the year ended 31 December 2018

1 Accounting policies

a Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice (SORP) (FRS102) effective January 2015.

They have been prepared under the historical cost convention, except for the valuation of investment assets, which are included at market value.

Subject to any exceptions noted below, the financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body (e.g. Mothers Union), nor those that are informal gatherings of church members.

b Fund accounting

General funds are unrestricted funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms or bequest or (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds where the capital must be retained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

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Notes forming part of the financial statements for the year ended 31 December 2018 (continued)

1 Accounting policies continued

c Incoming resources

All incoming resources are accounted for gross

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable, whether under Gift Aid scheme or not, is recognised when it is received.

Tax recovered on Gift Aid donations is recognised in the same accounting year as the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement; the amount due is quantifiable; and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fetes, garden parties and similar events are accounted for gross.

Sales of books and magazines from a church bookstall are accounted for gross.

Other income

Rental income is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

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Notes forming part of the financial statements for the year ended 31 December 2018 (continued)

1 Accounting policies continued

d Resources used

Grants

Grants and donations are accounted for when paid over or awarded, if that award creates a binding obligation to the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Tangible fixed assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by the Charities Act 2011 s.10 (2)(a)

Moveable church furnishings held by the rector and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated.

They are listed in the church inventory, which can be inspected at any reasonable time upon application to the churchwardens.

For inalienable property acquired before 1 January 2006 there is insufficient cost information readily available and therefore such assets are not valued in the financial statements.

Inalienable property acquired since 1 January 2006 is capitalised and depreciated in the financial statements over its current anticipated useful economic life (usually 25 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £2,000 or on the repair of movable church fittings acquired before 1 January 2006 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over four years.

Individual items with a purchase price of £2,000 or less are written off when the asset is acquired.

f Investments

Investments are stated at market value at the balance sheet date.

Parochial Church Council of St Mary Magdalene with St Leonard: Annual report and financial statements 2018

Notes forming part of the financial statements for the year ended 31 December 2018 (continued)

1 Accounting policies continued

g Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less the provision for amounts that may prove uncollectable. Short term deposits include cash held on deposit either with the Central Board of Finance Church of England Funds or at the bank.

	2018	2017
	£	£
2 Income from donations and legacies		
Restricted:		
St Mary Magdalene	168,294	136,792
Christ Church		36,635
St Leonard	7,625	7,408
All Saints		18,038
Unrestricted		2,988
	<u>175,919</u>	<u>201,861</u>

3 Income from charitable activities

Restricted:		
St Mary Magdalene	7,330	7,221
Christ Church		-
St Leonard	5,338	2,383
All Saints		5,473
Unrestricted		-
	<u>12,668</u>	<u>15,077</u>

4 Income from other trading activities

Restricted:		
St Mary Magdalene	39,272	32,645
Christ Church		15,055
St Leonard	3,210	1,081
Coddington		5,322
	<u>42,482</u>	<u>54,103</u>

5 Income from investments

Restricted:		
St Mary Magdalene	16,197	10,744
Christ Church		180
St Leonard	2,954	2,872
All Saints		349
Unrestricted		2,547
	<u>19,151</u>	<u>16,692</u>

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Notes forming part of the financial statements for the year ended 31 December 2018 (continued)

	2018	2017
	£	£
6 Expenditure on raising funds		
Restricted:		
St Mary Magdalene	10,458	14,902
Christ Church		22,788
St Leonard	74	112
All Saints		973
Unrestricted		-
	<hr/> 10,532	<hr/> 38,775

7 Charitable activities (expenditure)		
Restricted:		
St Mary Magdalene	215,451	194,977
Christ Church		34,303
St Leonard	11,286	9,479
All Saints		47,080
Unrestricted		3,639
	<hr/> 226,737	<hr/> 289,478

8 Other expenditure		
Restricted:		
St Mary Magdalene	1,065	1,323
Christ Church		7,458
St Leonard	2,894	2,387
All Saints		-
Unrestricted		-
	<hr/> 3,959	<hr/> 11,168

9 Trustees' remuneration

No trustee either received or waived any emoluments during the year or during the preceding year.

10 Employment costs

The PCC employed in 2018 of a director of music (SMM), an assistant organist (SMM), two vergers (SMM) and a parish administrative assistant. The total employment cost during 2018 (including national insurance and pension contributions) was £80,600 (2017 £71,162).

Parochial Church Council of St Mary Magdalene with St Leonard: Annual report and financial statements 2018

Notes forming part of the financial statements for the year ended 31 December 2018 (continued)

11 Tangible fixed assets

	Freehold land and buildings	Office equipment	Total
	£	£	£
Cost			
At 1 January 2018	205,000	26,467	231,467
Additions	-	-	-
Disposals	(10,000)	-	(10,000)
At 31 December 2018	<u>195,000</u>	<u>26,467</u>	<u>221,467</u>
Depreciation			
At 1 January 2018	-	5,600	5,600
Charge for the year	-	660	660
At 31 December 2018	<u>-</u>	<u>6,260</u>	<u>6,260</u>
Net book value			
At 31 December 2018	<u>195,000</u>	<u>20,207</u>	<u>215,207</u>
At 31 December 2017	<u>205,000</u>	<u>20,867</u>	<u>225,867</u>

	2018 £	2017 £
12 Fixed asset investments		
Market value 31 December	<u>473,201</u>	<u>512,362</u>

13 Debtors

Prepayments and accrued income	3,135	
Tax recoverable and fees	<u>6,576</u>	<u>4,911</u>
	<u>9,711</u>	<u>4,911</u>

14 Creditors: amounts falling due within one year

Accruals and deferred income	3,999	
Trade creditors	7,633	
Other creditors including tax and NI	<u>4,149</u>	<u>3,561</u>
	<u>15,780</u>	<u>3,561</u>

15 Creditors: amounts falling due after more than one year

	<u>-</u>	<u>-</u>
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Parochial Church Council of St Mary Magdalene with St Leonard: Annual report and financial statements 2018

Notes forming part of the financial statements for the year ended 31 December 2018 (continued)

16 Fund movements

Fund name	Balance brought forward £	Income £	Expense £	Transfers £	Gains and (losses) £	Balance carried forward £
<u>Funds not specific to any church</u>						
General funds	12,839			(12,839)		-
Endowed funds	59,682			(59,682)		-
	<u>72,521</u>	<u>-</u>	<u>-</u>	<u>(72,521)</u>	<u>-</u>	<u>-</u>
<u>Funds specific to St Mary Magdalene</u>						
Choir Exgratia	1,296	-	(243)	-	-	1,053
Diocesan Grant	2,384	37,499	(34,462)	-	-	5,421
Bishop Grant		1,000	(393)	-	-	607
Junior church	173	-	-	-	-	173
Newark schools	656	-	-	-	-	656
World War 1 Project	236	-	(65)	-	-	171
General funds	21,892	92,028	(75,628)	(3,315)	-	34,977
Unrestricted Endowments	43,631	-	-	-	(1,968)	41,663
Property owned by SMM	195,000	-	-	-	-	195,000
Housing	28,215	10,758	(2,252)	-	-	36,721
Christmas Tree Festival	12,696	11,293	(4,761)	-	-	19,229
Fabric	258,519	20,715	(39,259)	-	(8,365)	231,610
Major Repairs & Alterations	838	-	-	-	4	842
Repair of Spire	-	-	-	-	-	-
Chimes/Belfry	13,995	-	(252)	-	-	13,743
Lay Staff (esp. Vergers)	1,947	10,887	(17,837)	6,950	(88)	1,859
Organist	20,210	29,555	(28,743)	-	(278)	20,744
Music/Choir	55,663	14,701	(19,897)	-	(537)	49,929
St. George's Chapel	5,335	75	-	-	(27)	5,383
St. George's Chapel Fowers	746	9	-	-	(8)	747
Lay Education	19,058	359	(2,761)	-	(330)	16,327
Library	7,333	1,188	-	-	-	8,521
Lighting	-	-	-	-	-	-
Organ	1,034	93	-	-	-	1,127
Assistant Clergy	1,324	56	(320)	70	(51)	1,079
Charity	436	-	-	-	-	436
Church of England Charity	5,526	151	(21)	-	(123)	5,532
Chancel Repairs	1,458	-	-	-	(2)	1,456
St Augustine's		-	-	59,682	(2,692)	56,989
Flower		-	-	-	-	-
Roof Repairs	16,063	149	-	-	-	16,212
Sub total	<u>715,664</u>	<u>230,515</u>	<u>(226,891)</u>	<u>63,386</u>	<u>(14,466)</u>	<u>768,208</u>

Parochial Church Council of St Mary Magdalene with St Leonard: Annual report and financial statements 2018

**Notes forming part of the financial statements for the year
ended 31 December 2018 (continued)**

16 Fund movements (continued)

Fund name	Balance brought forward £	Income £	Expense £	Transfers £	Gains and (losses) £	Balance carried forward £
<u>Funds specific to St Leonard</u>						
Welfare & General	444				(20)	424
DCC	1,521				(42)	1,479
Adcock Fund	2,919				(44)	2,875
Theatre Group	-					-
Fabric Fund	16,501	3,187	(1,523)			18,165
Ferrier Trust	37,936				(569)	37,367
St Mary Newbald	35,197				(1,588)	33,609
General funds	13,490	12,729	(12,730)	3,210		16,699
	<u>108,008</u>	<u>15,916</u>	<u>(14,253)</u>	<u>3,210</u>	<u>(2,263)</u>	<u>110,618</u>

Funds specific to Christ Church

Bailey Bridge Shop	744			(744)		-
Light Bite	871			(871)		-
Hype	173			(173)		-
Stewardship Services	10,000			(10,000)		-
Christ Church Hall	3,009			(3,009)		-
Repair fund	24,570			(24,570)		-
Newbold	1,672			(1,672)		-
Ferrier Trust	37,937			(37,937)		-
St Mary Newbald	35,197			(35,197)		-
General funds	18,431			(18,431)		-
	<u>132,604</u>	<u>-</u>	<u>-</u>	<u>(132,604)</u>	<u>-</u>	<u>-</u>

Funds specific to All Saints

Downman	700			(700)		-
Fabric	32,556			(32,556)		-
Organ	163			(163)		-
Bell	4,132			(4,132)		-
FB	-			-		-
Organist	728			(728)		-
War stock	158			(158)		-
Field	10,000			(10,000)		-
General funds	19,063			(19,063)		-
	<u>67,500</u>	<u>-</u>	<u>-</u>	<u>(67,500)</u>	<u>-</u>	<u>-</u>
Total	<u>1,096,297</u>	<u>246,431</u>	<u>(241,144)</u>	<u>(206,029)</u>	<u>(16,729)</u>	<u>878,826</u>

Parochial Church Council of Newark St Mary Magdalene with St Leonard:
Annual Financial Statements 2018

Independent examiner's report to the Trustees of the Parochial Church Council

I report to the trustees on my examination of the accounts of the Parochial Church Council for the year ended 31 December 2018, which are set out on pages 9 to 18

Responsibilities and basis of the report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Michelle Katie Allen FCA, CTA
Chartered Account and Tax Advisor

Address: Samson House
Edward Avenue
Newark
Nottinghamshire NG24 4UZ

Date: 25 September 2019