

REGISTERED COMPANY NUMBER: 09210531 (England and Wales)
REGISTERED CHARITY NUMBER: 1160729

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2018
for
Al-Hikam

Isaacs
Trust House
St James Business Park
5 New Augustus Street
Bradford
West Yorkshire
BD1 5LL

Al-Hikam

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for the Year Ended 31 December 2018

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Al-Hikam

Report of the Trustees **for the Year Ended 31 December 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09210531 (England and Wales)

Registered Charity number

1160729

Registered office

12 Bull Royd Lan
Bradford
BD8 0LJ

Trustees

Zaheer Nazir
Adil Shahzad
Assaid Hussain
Asim Hussain - resigned 28.1.19

Company Secretary

Independent examiner

Isaacs
Trust House
St James Business Park
5 New Augustus Street
Bradford
West Yorkshire
BD1 5LL

Approved by order of the board of trustees on 26 September 2019 and signed on its behalf by:

Adil Shahzad - Trustee

Independent Examiner's Report to the Trustees of
Al-Hikam

Independent examiner's report to the trustees of Al-Hikam ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Isaacs Accountants (UK) Ltd
ACCA
Isaacs
Trust House
St James Business Park
5 New Augustus Street
Bradford
West Yorkshire
BD1 5LL

Date:

Al-Hikam

Statement of Financial Activities
for the Year Ended 31 December 2018

		2018	2017
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		83,490	85,561
Total		83,490	85,561
EXPENDITURE ON			
Raising funds	2	50,179	45,179
NET INCOME		33,311	40,382
RECONCILIATION OF FUNDS			
Total funds brought forward		280,788	240,406
TOTAL FUNDS CARRIED FORWARD		314,099	280,788

The notes form part of these financial statements

Al-Hikam

Balance Sheet
At 31 December 2018

		2018	2017
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Intangible assets	6	25,910	30,229
Tangible assets	7	401,510	402,663
		427,420	432,892
CURRENT ASSETS			
Cash at bank and in hand		7,090	4,695
CREDITORS			
Amounts falling due within one year	8	(9,811)	(9,199)
NET CURRENT ASSETS/(LIABILITIES)		(2,721)	(4,504)
TOTAL ASSETS LESS CURRENT LIABILITIES		424,699	428,388
CREDITORS			
Amounts falling due after more than one year	9	(110,600)	(147,600)
NET ASSETS		314,099	280,788
FUNDS			
Unrestricted funds	11	314,099	280,788
TOTAL FUNDS		314,099	280,788

The notes form part of these financial statements

Al-Hikam

Balance Sheet - continued
At 31 December 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 26 September 2019 and were signed on its behalf by:

Adil Shahzad -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Motor	1,520	1,549
Support costs	47,775	42,830
	<u>49,295</u>	<u>44,379</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	9,384	9,587
Web development amortisation	4,319	4,319
	<u></u>	<u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

Trustees' expenses

	2018	2017
	£	£
Trustees' expenses	884	800
	<u></u>	<u></u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	85,561
Total	<u>85,561</u>
EXPENDITURE ON	
Raising funds	45,179
Total	<u>45,179</u>
NET INCOME	<u>40,382</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	240,406
TOTAL FUNDS CARRIED FORWARD	<u><u>280,788</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. INTANGIBLE FIXED ASSETS

	Web development £
COST	
At 1 January 2018	43,186
AMORTISATION	
At 1 January 2018	12,957
Charge for year	4,319
At 31 December 2018	17,276
NET BOOK VALUE	
At 31 December 2018	25,910
At 31 December 2017	30,229

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2018	348,338	51,721	11,107	7,733	418,899
Additions	-	-	7,436	795	8,231
At 31 December 2018	348,338	51,721	18,543	8,528	427,130
DEPRECIATION					
At 1 January 2018	-	8,966	4,286	2,984	16,236
Charge for year	-	6,413	2,139	832	9,384
At 31 December 2018	-	15,379	6,425	3,816	25,620
NET BOOK VALUE					
At 31 December 2018	348,338	36,342	12,118	4,712	401,510
At 31 December 2017	348,338	42,755	6,821	4,749	402,663

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (see note 10)	2,120	2,120
Trade creditors	6,073	6,073
Social security and other taxes	395	395
Wages	1,223	611
	9,811	9,199

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other loans (see note 10)	<u>110,600</u>	<u>147,600</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>2,120</u>	<u>2,120</u>

Amounts falling due in more than five years:

Repayable otherwise then by instalments:		
Other loans more 5yrs non-inst	<u>110,600</u>	<u>147,600</u>

11. MOVEMENT IN FUNDS

	At 1.1.18	Net movement in funds	At 31.12.18
	£	£	£
Unrestricted funds			
General fund	280,788	33,311	314,099
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>280,788</u>	<u>33,311</u>	<u>314,099</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	83,490	(50,179)	33,311
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>83,490</u>	<u>(50,179)</u>	<u>33,311</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	240,406	40,382	280,788
TOTAL FUNDS	<u>240,406</u>	<u>40,382</u>	<u>280,788</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,561	(45,179)	40,382
TOTAL FUNDS	<u>85,561</u>	<u>(45,179)</u>	<u>40,382</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	240,406	73,693	314,099
TOTAL FUNDS	<u>240,406</u>	<u>73,693</u>	<u>314,099</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,051	(95,358)	73,693
TOTAL FUNDS	<u>169,051</u>	<u>(95,358)</u>	<u>73,693</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

Al-Hikam

Detailed Statement of Financial Activities
for the Year Ended 31 December 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	83,490	85,561
Total incoming resources	83,490	85,561
EXPENDITURE		
Raising donations and legacies		
Motor	1,520	1,549
Other trading activities		
Trustees' expenses	884	800
Support costs		
Management		
Rates and water	5,870	5,756
Insurance	3,159	5,308
Light and heat	11,361	8,560
Telephone	5,628	-
Postage and stationery	247	3,160
Advertising	806	556
Sundries	1,586	1,332
Repairs and renewals	824	96
Donations	1,173	948
Computer software	4,319	4,319
Improvements to property	6,413	7,545
Fixtures and fittings	2,139	1,204
Computer equipment	832	838
	44,357	39,622
Finance		
Bank charges	3,053	2,442
Governance costs		
Accountancy and legal fees	365	766
Total resources expended	50,179	45,179
Net income	33,311	40,382

This page does not form part of the statutory financial statements