

Charity Registration No. 1164009

ANIMAL BEHAVIOUR TRAINING COUNCIL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019

ANIMAL BEHAVIOUR TRAINING COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D Montgomery
Mr C Laurence MBE
Mr H Burrows MBE
Mrs A McBride
Mr G Thompson
Mrs J Williams
Mrs V Harvey

Charity number 1164009

Principal address

Eglinton House
Mossend
Castle Douglas
DG7 3ED

Accountants

Saint & Co
226 King Street
Castle Douglas
DG7 1DS

ANIMAL BEHAVIOUR TRAINING COUNCIL

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ANIMAL BEHAVIOUR TRAINING COUNCIL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2019

The trustees presents it's report and financial statements for the year ended 31 January 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to promote humane practice in the training and behaviour therapy of animals and to lobby for improvements in animal welfare related to behaviour and training of said animals. There has been no change in these objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The charity continued in the advancement of it's objectives during the year and had a surplus of funds for the year ended 31st January 2019 of £2,694 (2018:£12,930)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity's funds are held in interest bearing accounts with Lloyds Bank.

Under the charity's governing document, the charity has the power to make any investments which the trustees see fit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The members of the trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Montgomery

Mr C Laurence MBE

Mr H Burrows MBE

Mrs A McBride

Mr G Thompson

Mrs J Williams

Mrs V Harvey

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ANIMAL BEHAVIOUR TRAINING COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

The trustees' report was approved by the Board of Trustees.

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Mr D Montgomery
Chairperson
Dated:

ANIMAL BEHAVIOUR TRAINING COUNCIL

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ANIMAL BEHAVIOUR TRAINING COUNCIL FOR THE YEAR ENDED 31 JANUARY 2019

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Animal Behaviour Training Council for the year ended 31 January 2019, which comprise the statement of financial activities, the cash flow statement and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 17 August 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Animal Behaviour Training Council and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Animal Behaviour Training Council and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Animal Behaviour Training Council has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Animal Behaviour Training Council. You consider that Animal Behaviour Training Council is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Animal Behaviour Training Council. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Saint & Co

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Chartered Accountants

226 King Street
Castle Douglas
DG7 1DS

ANIMAL BEHAVIOUR TRAINING COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2019

	Notes	Unrestricted funds 2019 £	Total 2018 £
<u>Income from:</u>			
Membership and subscriptions	3	10,552	17,172
Investments	4	7	4
		<hr/>	<hr/>
Total income		10,559	17,176
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	7,865	4,246
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		2,694	12,930
Fund balances at 1 February 2018		13,259	329
		<hr/>	<hr/>
Fund balances at 31 January 2019		15,953	13,259
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ANIMAL BEHAVIOUR TRAINING COUNCIL

BALANCE SHEET

AS AT 31 JANUARY 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Cash at bank and in hand		15,953		13,259	
		<u> </u>		<u> </u>	
Net current assets			15,953		13,259
			<u> </u>		<u> </u>
Income funds					
Unrestricted funds			15,953		13,259
			<u> </u>		<u> </u>
			15,953		13,259
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on

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Mr D Montgomery
Chairperson

ANIMAL BEHAVIOUR TRAINING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting policies

Charity information

Animal Behaviour Training Council is a charity limited by guarantee.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ANIMAL BEHAVIOUR TRAINING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ANIMAL BEHAVIOUR TRAINING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

3 Income

	Unrestricted funds	Total
	2019	2018
	£	£
Memberships and registration fees	10,552	17,172
	<u> </u>	<u> </u>

4 Investments

	Unrestricted funds	Total
	2019	2018
	£	£
Interest receivable	7	4
	<u> </u>	<u> </u>

ANIMAL BEHAVIOUR TRAINING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

5 Charitable activities

	2019	2018
	£	£
Travel expenses	1,008	163
Office expenses	8	90
Website and marketing	1,894	2,303
Cost of meetings	1,453	567
Welfare fund	2,027	-
Memberships and subscriptions	911	763
Accountancy	564	360
	<hr/>	<hr/>
	7,865	4,246
	<hr/>	<hr/>
	7,865	4,246
	<hr/> <hr/>	<hr/> <hr/>

ANIMAL BEHAVIOUR TRAINING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.