

London & North Western Railway Society

Chairman's Statement for the year of 2018

As I sat making notes on which to draft this statement, it dawned me on just how much the LNWRS achieved in 2018. There were many events and milestones that occurred during a year in which a significant amount of work has been undertaken by our volunteers and important changes have been made throughout the LNWRS, of which the members have begun to feel the benefit and should continue to do so now into 2019 and beyond. There has been much feedback from the membership and it is clear to me that we are going in the direction the majority of the membership desire, with firm foundations built in 2018 that will be built upon during the course of 2019.

The Study Centre has received visitors on many Saturday and Wednesday openings throughout the year as well as the working days and special events that are held there. There has been much work and investment at the Study Centre this year. The building internally has been much changed through having a total repaint of the main study room, along with a complete reorganisation of this working area with new furniture and layout of the Society owned photographs, paintings and artefacts. There is also much new equipment, notably for scanning purposes. This work has allowed for a more professional working environment for visiting researchers. The Records and Archives Sub Committee under the Chairmanship of David Patrick have managed the above work as well as the ongoing liaison between the LNWRS and the SRS over the past year admirably, and our thanks goes to them all, as well as to all those who have carried out the work and donated in whatever manner to the regeneration of the Study Centre.

The March mailing saw the new style Journal launched to coincide with the first issue of Volume Nine. The changes in the Journal style appear to have gone down well with members, especially the use of colour in parts. The change of printer has come with some cost saving, and this saving has been put back into the Journal budget to enable improvements to be made. Likewise, the Newsletter has seen some alterations to its format during 2018, and a new Publications Sub Committee has been formed to manage what members receive and look at what else can be produced. For the quality of our publications throughout 2018 our thanks go to Bob, Tony and the team for their efforts.

A personal highlight of the year for me was the At Home event of Francis Pearce in May. Francis has over the years built up a superb collection of 7mm rolling stock, modelled to a very high standard, as is the layout upon which he runs the trains. Coupled in with this is the most delightful hosting skills of his Wife Trish. Thank you both for putting on a superb at home for members.

The 2018 AGM was one which saw members ratify some changes to the constitution and to key roles within the Society. I was very grateful to the AGM who saw fit to accept me as Chairman following my appointment as Acting Chairman by the Executive Committee for the first half of 2018. Ian Matthews departed as Secretary having served the three-year term of office he had committed to when accepting the role, and Martin O'Keefe departed as Treasurer, having served the society in this role since 2010. On behalf of the LNWRS thank you gentlemen for your service. In place of Ian, Tim Birch was elected as Secretary and Mike Hollick was elected as Treasurer. Both gentlemen immediately got stuck into their respective roles and the executive is appreciative of the work they are carrying out in support of the society.

The 2018 AGM also saw the handing over of the Presidency from Philip Millard, who ended his three-year term, to Ken Wood. I am very glad that Philip will remain as Modelling Officer, answering queries from the membership on all scales. Ken has been an active member of the society for a very long time and is a very worthy successor to Philip.

The LNWR Open Day at the Severn Valley Railway, Kidderminster, saw many members and the general public enjoying the exhibits during the day. The Gauge 1 track on the concourse was once again well received and remained there for the enjoyment of the general public on the Sunday also. The Kidderminster event also saw the official launch of the modelling competition which will culminate in early 2019. There have been over 40 entries received in the different categories, with the standard of modelling being very high. One of the features of the Kidderminster event is the talks that are given throughout the day, and it was brilliant to see Harry Jack return and give a superb talk.

August saw something of a first for the LNWR as many of the key volunteers and members from far and wide gathered at the Study Centre for a Strategy Day to debate the strengths and weaknesses of the society, and to start the beginnings of a strategy to define where we see the LNWR progressing to over the next decade.

The September mailing included the Society wide Questionnaire, with an excellent response of over 20% of the membership giving feedback. This exercise has given a far better understanding of what the members desire and it was also very gratifying to know that a high percentage think that what they receive is of an excellent quality. There were also many offers of volunteers, and these are now being followed up by the various officers. Our thanks are due to those who arranged the strategy day and questionnaire. The results of the survey and the strategy day will be combined into a strategy that will be available to members upon its completion.

Despite having such a glorious summer, the weather for the Steam-up in September was rather poor, though this did not stop many who attended enjoying themselves, especially our ex-president Roger Bell who thoroughly enjoyed himself roaring around the track on his 5 inch gauge Tishy. Our thanks to Ken Wood and his team for organising this day once more.

During October I paid a visit with Bryn, Secretary of the R&A SC, and our new Sales Officer Ellen to the NRM to begin negotiations with Ed Bartholomew on forging a new formal relationship, which will be underpinned by a memorandum of understanding between the parties. This memorandum will allow collaboration on new projects between the parties.

November saw the annual Crewe luncheon at the Crewe Arms Hotel. Surrounded by many members Peter Davis gave the afternoon talk on Compound locomotives, surrounded by what surely must have been the largest gathering of LNWR Compound locomotives since the end of the LNWR engines. Our thanks to Ken Wood once more for organising this event. November also saw the LNWR receiving the first ever 'Bill' award at the Warley Model Railway Exhibition from Lady McAlpine. This has been awarded to the LNWR in recognition of our commitment to researching of the LNWR, a railway the late Bill McAlpine was particularly fond of.

There are many officers who carry out work for the LNWR which is vital to our existence but rarely are their praises sung. The Society recognises the work and efforts of Alan Shepherd, Membership Secretary; Chris James, Press Digest Co-Ordinator; Matthew Cadbury, Drawings Officer; Norman Lee, Photographic Officer; Philip Millard, Modelling Officer; Julian and John, Webb site team; Mike Musson, Promotions Officer; Ellen Fry, Sales Officer; and finally, Steve Johns, Publications and Exhibitions Officer.

David Bond

D. A. Bond

Chairman London and North Western Railway Society

LNWRS INCOME & EXPENDITURE ACCOUNT 2018

<u>Income</u>		
2017		2018
£19,375.00	Subscriptions	£19,525.96
£2,896.63	Donations	£23,467.49
£0.00	Council Grants	£9,494.60
£2,703.23	Sales	£6,114.76
£3,325.50	Sub-Rentals	£3,276.00
£0.00	Scanning	£310.00
£6.10	Interest	£85.33
£4,144.37	Gift Aid	£3,755.00
£519.33	Study Centre Cash Sales/Donations	£281.00
<u>£32,970.16</u>		<u>£66,310.14</u>
<u>Expenditure</u>		
<u>Study Centre</u>		
£4,895.32	Rent	£5,129.32
£1,173.55	Rates	£1,257.15
£970.49	Insurance	£956.43
£656.58	Telephone & Broadband	£744.31
£400.00	Electricity	£400.00
£5,000.00	Repairs & Maintenance	£4,560.00
	Furniture & Equipment	£27,255.74
£561.67	Misc supplies	£747.10
<u>£13,657.61</u>		<u>£41,050.05</u>
<u>R&A</u>		
£1,673.11	Acquisitions	£3,246.57
£381.00	Zenfolio & HRA etc	£285.28
£0.00	Photographic Collections	£200.00
<u>£2,054.11</u>		<u>£3,731.85</u>
<u>Publications</u>		
£7,328.00	Journal	£5,848.00
£2,303.50	Newsletter	£1,263.50
	Production	£1,384.92
£0.00	Portfolios	£0.00
	Provision	£4,000.00
	Notices and Questionnaire	£344.60
£3,836.69	Postage	£3,184.12
<u>£13,468.19</u>		<u>£16,025.14</u>
<u>Sales</u>		
£127.43	Book purchases	£2,964.33
£339.00	Postage	£99.75
	Ebay Costs	£40.03
<u>£466.43</u>		<u>£3,104.11</u>
<u>Activities</u>		
£560.42	AGM	£330.00
£119.29	Committee Expenses	£0.00
£394.89	Administrative Postage	£0.00
£399.79	Exhibitions	£153.00
£0.00	Publicity	£142.84
£271.87	Website/Webhosting	£280.56
£162.45	Paypal Costs	£92.99
£162.45	Misc Expenses	£0.00
<u>£2,071.16</u>		<u>£999.39</u>
<u>£31,717.50</u>	Total Expenditure	<u>£64,910.54</u>
<u>£1,252.66</u>	Excess of income over expenditure	<u>£1,399.60</u>
<u>Cash at Bank</u>		
	Current account	£560.10
	Community account	£8,068.26
	Records and relics	£1.31
	Reserve account	£44,148.03
	Paypal account	£2,457.98
		<u>£55,235.68</u>
<u>Liabilities</u>		
	2019 Subscriptions in advance	£11,139.06
	Provision for future maintenance c/f	£5,000.00
	Provision for future publications	£4,000.00

Balance Sheet as at 31st December 2018

2017		2018
Assets		
0.00	Society's library and records and relics	0.00
5675.36	Cash at bank - Current Account	8068.26
	- Community Account balance per statement	4334.00
3141.37	- less cheques drawn not presented	<u>3779.90</u>
34562.70	- Reserve Account	560.10
0.00	- Librarian	44148.03
	Accrued revenue	0.00
433.48	Cash in hand - records and relics	1.31
8.48	Paypal Account	2466.46
4099.51	Gift Aid recovery debtor	3755.00
<u>47920.90</u>	Total	<u>58999.16</u>
Liabilities		
5860.40	Subscriptions in advance	11139.06
0.00	Accrued costs - electricity	400.00
5000.00	Provision for Long term liability for maintenance	5000.00
	Provision for future publications	4000.00
<u>37060.50</u>	Net Assets	<u>38460.10</u>
Represented by		
36130.71	Balance brought forward	37060.50
929.79	Excess of Income over expenditure in current year	1,399.60
<u>37060.50</u>		<u>38460.10</u>

It is the policy of the Society to write off the Library, Records and Relic purchases to current expenditure and accordingly they are held on the books at no value. The estimated replacement value for this material is :-
Library £18,500, Archives £55,000 and Relics £50,000

In addition substantial fixed assets including scanning and computer equipment to the value of £24,796.79 was acquired during 2018. As the cost of of acquiring these items was the subject of grants and donations, the entire cost has been written down in these accounts.

David Bond



(Hon. Chairman)

Michael Hollick



(Hon. Treasurer)

LNWR Society Accounts 2018

Commentary

2018 saw large inputs from donations from private benefactors and Local Authority Grants from both Warwick District Council and Kenilworth Town Council. These were applied to major roof repairs at the Study Centre, the purchase of both 42" Plan and A2 Book Scanners, and improvements in access to the Study Centre for persons of reduced mobility. In keeping with previous policy, all such acquisitions have been fully written down in these accounts.

Provision has been carried forward for future repairs and maintenance to the Study Centre building in view of the dilapidation clauses in the current lease. A provision has also been taken for the resumption of the publication of Society Portfolios in the coming year.

In view of the widening of the Societies activities and the volume of external finance received , opportunity has been taken to expand the number of categories of income and expenditure shown in the accounts, which will assist with future budgeting and management review.

Michael Hollick - Hon. Treasurer

4th February 2019

Independent examiner's report to the trustees of London & North West Railway Society

I report to the trustees on my examination of the accounts of the London & North West Railway Society (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gordon Stretch



Relevant professional qualification: Chartered Accountant

Address: 3 St Margarets Court, Kineton Green Road, Solihull, West Midlands B92 7DZ

Date: 4 February 2019