

**Charlty Registration No. 1123526**

**Company Registration No. 06484974 (England and Wales)**

**FUTURE DREAMS TRUST LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	S A Leslie D Henry P J Healy P Brown D R Poster J Franks S Jacobs
<b>Charity number</b>	1123526
<b>Company number</b>	06484974
<b>Principal address</b>	6 The Broadway London NW7 3LL
<b>Registered office</b>	73 Cornhill London EC3V 3QQ
<b>Independent examiner</b>	Gerald Edelman 73 Cornhill London EC3V 3QQ

---

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 4
Statement of Trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 16

---

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

The Trustees present their report and accounts for the year ended 31 December 2018.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (effective 1st January 2015).

**Objectives and activities**

Further to its governing document the aims and objectives of the charity are:

- (i) increase awareness of breast cancer and encourage people to be tested much earlier.
- (ii) provide funds for research into cures of breast cancer, particularly secondary breast cancer, and
- (iii) to provide funding support to sufferers and carers of breast cancer.

The Trustees confirm that, in their opinion, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission, in the exercise of their powers and responsibilities as detailed in the trust deed and under charity law.

In order to achieve these objectives the Trustees organise fundraising events. The charity has, as at the balance sheet date, distributed £1,162,000 (2017: £1,130,000) to assist the breast cancer research centre of the charity Breast Cancer Now since inception. With your support, we will be continuing our research into understanding metastasis - the process by which cancer leaves the breast and spreads to another part of the body. Their vision is a world free from breast cancer. Their mission is to save lives through improving early diagnosis, developing new treatments and preventing all types of breast cancer.

The Trustees have also decided to now support Breast Cancer Haven- the only national charity which provides free one-to-one emotional and physical support to improve the lives of anyone affected by breast cancer. Our mission is to raise £1 million in order to open The Future Dreams House that will service North, East and Central London. The new Future Dreams House will be a multi-faceted support centre offering practical advice, emotional and psychological support and wellbeing and complementary therapies in a caring environment.

**Achievements and performance**

**Our mission**

Future Dreams mission is to raise vital funds towards breast cancer Support, Awareness and Research.

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**Support**

We are continuing to work with the charity Breast Cancer Haven and have accelerated our drive to open a new complimentary breast cancer support centre in London – Future Dreams House. Located in Central London, Future Dreams House will provide a lifeline to those women who have been diagnosed with breast cancer, undergoing treatment and coping with issues of survivorship. A multi-faceted support centre, Future Dreams House will offer practical advice, emotional and psychological support and wellbeing and complimentary therapies in a caring and loving environment. Anyone affected by the disease, plus their family members will have free access to this support centre, with no referral needed. The need for this support centre has never been more pressing, with Breast Cancer Haven announcing the closure of their Fulham centre, meaning London will no longer have a dedicated centre to support those affected by breast cancer in our capital. We have identified a site in London's Kings Cross which is accessible to patients from 15 hospitals across the Capital. We hope to be in a position to welcome and support hundreds of women and their families in Autumn 2020.

In the meantime, Future Dreams continued to fund a weekly support service with Breast Cancer Haven at The Whittington Hospital, Archway. This complimentary service provides vital support to women suffering from breast cancer, offering complementary therapies, counselling services, nutritional advice and other care in a non-clinical environment.

**Research**

Future Dreams has always been dedicated to supporting research – especially research into secondary breast cancer, which affected our founders, mother and daughter Sylvie Henry and Danielle Leslie. We are in our second year of funding a pioneering research programme with Dr William Brackenbury for Breast Cancer Now, with whom we have a long-standing relationship. We committed to funding this lab for three years, starting in 2017, and we are helping Dr Brackenbury and his team to discover more about secondary breast cancer by using a completely innovative approach which involves recording electrical signals in breast cancer tumours. This project could herald an entirely new approach to tackling breast cancer.

**Awareness**

We have continued to strengthen our partnerships with prestigious brands including MATCHESFASHION.COM, Estée Lauder, Melissa Odabash, Lancôme, L'Oréal, PB Donoghue Waste Management, Lola Rose, Wild at Heart, Lily and Lionel and Grace, Belgravia.

2018 was a very special year for Future Dreams as the charity celebrated its 10th Anniversary. To commemorate this landmark, on 30th September 2018 we presented 'TEN' – A Decade Of Dreams, a star-studded variety gala show at The London Palladium which raised £725,000. The most ambitious production Future Dreams has ever staged, performers included Paloma Faith, All Saints and Melanie C, West End stars Bonnie Langford, Alexandra Burke, Duncan James and the casts of Dreamgirls, Mamma Mia! and Chicago.

In Spring 2018 Future Dreams pledged its support to Breast Cancer Care by funding the print of a dedicated Secondary Breast Cancer Resource Pack. Our donation is helping to ensure that people living with secondary breast cancer over the next two years receive only accurate and reliable information, supporting them to deal with the day-to-day impact of their secondary diagnosis and treatment.

We are very proud of our brand association with Melissa Odabash, international swimwear designer, and Amoena, the world's leading mastectomy care brand. In 2018 we launched our third swimwear collection designed for women post-surgery/mastectomy which is sold in over 86 countries with a 30% of global sales being donated to our cause.

Other fundraising events throughout the year included our annual Golf Day, the Royal Parks Half Marathon, an International Women's Day Tea, Speed Mentoring and the Nail Breast Cancer Campaign. In addition, our annual Future Dreams Magazine publication raised in excess of £51,000.

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**Plans For Future Periods**

- Continue our drive to establish Future Dreams House which will be the only complimentary breast cancer support centre in London.
- Continue to fund the Breast Cancer Haven outreach service in London.
- Continue to fund breast cancer research projects including Dr William Brackenbury's project at the University of York.
- Continue to strengthen our brand partnerships.
- Expand our Nail Breast Cancer Campaign to target an even wider audience within the hair and beauty industry.

**Financial review**

The net income for the year amounted to £80,166 (2017: £426,856).

The gross income totalled £767,303 (2017:£1,297,828). The decrease arose due to fewer donations received by the charity and a decrease in the number of events held. There was no income received this year from the annual lunch and boxing event which combined, generated £1,050,742 in 2017.

Total expenditure amounted to £687,137 (2017: £870,972). The decrease was directly attributable to the decrease in fundraising events held during the year.

The charity does not have a formal reserves policy. The stated aim of the charity is to distribute all funds raised to selected charities involved in cancer research and care. In particular the charity has committed to support Breast Cancer Haven as set out above. In this regard the further sum of £nil (2017-£300,000) was transferred to designated funds in the year. The majority of costs arising relate to ongoing fundraising events which are self funding. Thus it is not necessary for the charity to hold anything other than minimal resources.

The charity has a trading subsidiary (see note 12). This is used to raise funds for the charity and sells products related to the activities of the charity. In the year under review the subsidiary did not trade.

**Risk assessment**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and have developed a risk management strategy which involves the following:

- an annual review of the principal risks and uncertainties that the charity and its subsidiaries face
- the establishment of policies, systems and procedures to mitigate risks identified
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

**Structure, governance and management**

The company is limited by guarantee and was established on 28th January 2008 to raise funds for the purpose of cancer research. The charity is governed by its Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

S A Leslie  
D Henry  
P J Healy  
P Brown  
D R Poster  
J Franks  
S Jacobs

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

The Trustees have the power to appoint new Trustees at their discretion. Trustees are provided with appropriate training to ensure they are kept up to date with current regulation and practice.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees administer the charity on an ongoing basis and meet at least three times a year to discuss policy matters and specific requests for funding. The charity is administered on a day to day basis by Samantha Landesberg who reports directly to the Board.

The Trustees' Report was approved by the Board of Trustees.



**D Henry**  
Trustee

Dated: 25 September 2019

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
***FOR THE YEAR ENDED 31 DECEMBER 2018***

---

The Trustees, who are also the directors of Future Dreams Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FUTURE DREAMS TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF FUTURE DREAMS TRUST LIMITED**

---

I report to the Trustees on my examination of the financial statements of Future Dreams Trust Limited (the charity) for the year ended 31 December 2018.

**Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Gerald Edelman, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S Coleman ACA  
Gerald Edelman  
Chartered Accountants  
73 Cornhill  
London  
EC3V 3QQ

Dated: 25 September 2019

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

		Unrestricted funds	Endowment funds designated	Total	Total
	Notes	2018 £	2018 £	2018 £	2017 £
<b><u>Income from:</u></b>					
Donations and legacies	3	21,624	-	21,624	156,652
Fundraising activities	4	745,679	-	745,679	1,141,176
<b>Total income</b>		<u>767,303</u>	<u>-</u>	<u>767,303</u>	<u>1,297,828</u>
<b><u>Expenditure on:</u></b>					
Raising funds	5	521,773	-	521,773	733,412
Charitable activities	6	165,364	-	165,364	137,560
<b>Total resources expended</b>		<u>687,137</u>	<u>-</u>	<u>687,137</u>	<u>870,972</u>
<b>Net income for the year/ Net movement in funds</b>		80,166	-	80,166	426,856
Fund balances at 1 January 2018		519,258	800,000	1,319,258	892,402
<b>Fund balances at 31 December 2018</b>		<u>599,424</u>	<u>800,000</u>	<u>1,399,424</u>	<u>1,319,258</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

**AS AT 31 DECEMBER 2018**

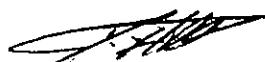
	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	11		24,329		31,839
Investments	12		1		1
			<u>24,330</u>		<u>31,840</u>
<b>Current assets</b>					
Debtors	13	446,454		205,129	
Cash at bank and in hand		1,057,450		1,132,312	
		<u>1,503,904</u>		<u>1,337,441</u>	
<b>Creditors: amounts falling due within one year</b>	14	(128,810)		(50,023)	
Net current assets			<u>1,375,094</u>		<u>1,287,418</u>
<b>Total assets less current liabilities</b>			<u><u>1,399,424</u></u>		<u><u>1,319,258</u></u>
<b>Income funds</b>					
Designated funds:			800,000		800,000
Unrestricted funds			599,424		519,258
			<u><u>1,399,424</u></u>		<u><u>1,319,258</u></u>

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 September 2019



D Henry  
Trustee

Company Registration No. 06484974

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	18		(74,262)		420,959
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(38,503)	
<b>Net cash used in investing activities</b>			-		(38,503)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(74,262)		382,456
Cash and cash equivalents at beginning of year			1,132,312		749,856
<b>Cash and cash equivalents at end of year</b>			<u>1,057,450</u>		<u>1,132,312</u>

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**1 Accounting policies**

**Company Information**

Future Dreams Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 73 Cornhill, London EC3 3QQ.

**1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Group financial statements**

The charity has a subsidiary company as detailed in note 12. No consolidation has been carried out on the basis that it is a small group and in the opinion of the Trustees, no advantage would accrue from any such course of action.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is represented by interest receivable and is included on an accruals basis.

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**1 Accounting policies**

**(Continued)**

**1.5 Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All resources expended are accounted for on an accruals basis. Irrecoverable vat is charged to the expenses to which it relates.

Charitable expenditure includes grants made to individuals and institutions which are included in the accounts when paid or when a firm commitment is given to a charity prior to the balance sheet date which is a constructive obligation. Support costs are also included under this heading.

The costs of raising funds are represented by costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of fundraising events..

Support costs comprise costs directly associated with the governance of the charity.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% Reducing Balance
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.9 Pensions**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	2018	2017
	£	£
Pledges and donations	4,324	123,576
Income tax recoverable	17,300	33,076
	<u>21,624</u>	<u>156,652</u>

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**4 Fundraising activities**

	2018	2017
	£	£
<b>Fundraising events</b>		
Annual lunch	-	179,889
Brochure income	52,112	44,185
Other events	693,567	917,102
	<u>745,679</u>	<u>1,141,176</u>
Other events income comprises		
Boxing	-	355,319
Gala	599,883	515,758
Other events	93,684	46,025
	<u>693,567</u>	<u>917,102</u>

**5 Raising funds**

	2018	2017
	£	£
<u>Fundraising and publicity</u>		
Event direct costs	279,501	520,345
Event support costs	195,082	178,384
Marketing	47,190	34,683
	<u>521,773</u>	<u>733,412</u>
<b>Events direct costs comprises of:</b>		
Boxing	-	152,650
Gala evening	232,420	255,238
Golf day	-	6,573
Lunch	-	70,518
Other costs	47,081	35,366
	<u>279,501</u>	<u>520,345</u>

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**6 Charitable activities**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Grants payable	156,942	129,826
Other charitable expenditure	8,422	7,734
	<u>165,364</u>	<u>137,560</u>

**7 Charitable expenditure**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Grants payable		
Breakthrough Breast Cancer	-	129,827
Breast Cancer Haven - support services	86,669	-
Breast Cancer Care - donation	37,679	-
Breast Cancer Now - research	31,959	-
Other	635	-
	<u>156,942</u>	<u>129,827</u>

**8 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were reimbursed to the Trustees in the year.

**9 Employees**

<b>Employment costs</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Wages and salaries	52,744	55,189
Social security costs	2,253	2,681
Other pension costs	465	-
	<u>55,462</u>	<u>57,870</u>

There were 2 employees during the year responsible for the administration of the charity.

**10 Taxation**

As a charity, Future Dreams Trust Ltd is able to recover tax on donations received under gift aid. The charitable company is exempt from corporation tax on its charitable activities.

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**11 Tangible fixed assets**

	<b>Computers £</b>
<b>Cost</b>	
At 1 January 2018	40,903
At 31 December 2018	40,903
<b>Depreciation and impairment</b>	
At 1 January 2018	8,464
Depreciation charged in the year	8,110
At 31 December 2018	16,574
<b>Carrying amount</b>	
At 31 December 2018	24,329
At 31 December 2017	31,839

**12 Fixed asset investments**

	<b>2018 £</b>	<b>2017 £</b>
Unlisted investments	1	1

The charity owns the whole of the Issued share capital of the Future Dreams Trading Limited which is registered in the United Kingdom. The company did not trade in the year.

**13 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	199,307	102,990
Amounts due from subsidiary undertakings	8,614	8,614
Income tax recoverable	27,043	54,233
Prepayments and accrued income	211,490	39,292
	446,454	205,129

**FUTURE DREAMS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**14 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	2,491	1,736
Trade creditors	121,714	13,278
Other creditors	-	31,509
Accruals and deferred income	4,605	3,500
	<u>128,810</u>	<u>50,023</u>

**15 Share capital**

The company does not have a share capital as it is limited by guarantee.

**16 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 December 2018 are represented by:			
Tangible assets	24,329	-	24,329
Investments	1	-	1
Current assets/(liabilities)	575,094	800,000	1,375,094
	<u>599,424</u>	<u>800,000</u>	<u>1,399,424</u>

**17 Related party transactions**

There was a balance due at the balance sheet date of £8,614 (2017: £8,614) from Future Dreams Trading Ltd which is a wholly owned subsidiary to the charity.

**18 Cash generated from operations**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Surplus for the year	80,166	426,856
Adjustments for:		
Depreciation and impairment of tangible fixed assets	8,110	7,733
Movements in working capital:		
(Increase) in debtors	(241,325)	(42,311)
Increase in creditors	78,787	28,681
<b>Cash (absorbed by)/generated from operations</b>	<u>(74,262)</u>	<u>420,959</u>