

EXARCHATE UK DEANERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

EXARCHATE UK DEANERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Archpriest Patrick Hodson, Dean and ex officio Chairman Mrs Sophie Barnard, Secretary Mr Barry Dryden, Treasurer Ms Anna Holden Father Timothy Curtis Protodean Peter Scorer Father Ian Wallis
Secretary	Mrs Sophie Barnard
Charity number	1164976
Registered office	65 Balmoral Road London NW2 5BH
Independent examiner	Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP

EXARCHATE UK DEANERY

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7 - 8
Balance sheet	9
Notes to the financial statements	10 - 17

EXARCHATE UK DEANERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report and financial statements for the year ended 31 December 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects are to advance the Orthodox Christian Faith in accordance with the principles of church government accepted by the Deanery in Great Britain and Ireland.

The Orthodox Christian Faith is defined by the governing document to mean the faith of the One Holy Orthodox-Catholic and Apostolic Church, rooted in the Holy Tradition, and taught by the Holy Scriptures, the Seven Ecumenical Councils and the Local and Provincial Councils, and by the Holy Fathers, and as preserved and taught by the Churches of the four ancient patriarchates of Constantinople, Jerusalem, Antioch and Alexandria, and by the Churches now in communion with any or all of them.

The "principles of church government" are set out in the Statutes of the Deanery, which themselves accord with the Statutes of the Archdiocese of Orthodox Parishes of Russian Tradition in Western Europe – Exarchate of the Ecumenical Patriarchate. These principles enshrine the decisions of the Council of Moscow of 1917-18. The Statutes provide a formal structure for the presbytery, and for the Clergy/Laity Meeting and the Deanery Executive.

The status of Exarchate was withdrawn by a decision of the Holy Synod of the Ecumenical Patriarchate on 27 November 2018, with proposals for a new organisation. Since then the Archdiocese has been going through various processes of consultation and decision making, in accordance with the laws of the countries where it has a presence, with a view to reaching an appropriate re-organisation.

The Deanery is a group of parishes within the Archdiocese of Western Europe, with the same status as the other twelve deaneries of the Archdiocese.

The Deanery is committed to developing a locally-based Orthodox Church which is open to all who wish to come and learn more about the Orthodox Christian Faith, without regard to nationality, language, racial or cultural background. The Deanery is strongly committed to the view, expressed by the late Metropolitan Anthony of Sourozh, of blessed memory (1914-2003), that the Orthodox Faith must be rooted in the culture of the place where its people live. Accordingly, the communities of the Deanery now use English as the principal language of liturgical prayer.

Members of the Deanery work, wherever possible, with other Christian groups and seek to develop good relationships with representatives of other faiths and, indeed, with those who do not profess any religious faith, in a spirit of tolerance and peace whilst holding firm to the fullness of the Orthodox Faith they have received as their inheritance.

The Deanery is likely to play a more significant role in wider society than the number of its Parishes and Eucharistic Communities would suggest, precisely because its members are fully incorporated with the local community, and do not see themselves as representing a foreign faith.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and in particular the specific guidance for charities for the advancement of religion.

EXARCHATE UK DEANERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Achievements and performance

Parishes and Communities

There are now eleven Parishes and seven Eucharistic Communities. In addition there are a few small monastic houses, known as *sketes* in the Orthodox tradition, where members of the Deanery carry on a more or less secluded life of prayer, and places where occasional services take place. Some parishes are now twinned with parishes from other deaneries in Western Europe, and children's exchanges have taken place on an informal basis.

Pastoral Care and Oversight

For the year 2018 the Deanery was under the pastoral care of His Eminence Archbishop John of Charioupolis, who is also Patriarchal Exarch. He led one of the residential clergy meetings but was unable to attend the meeting in January 2018. He visited the parishes in Northampton and in London (Clapham). He was able to attend and take a full part in the Annual Conference and Festival from 25th to 28th May 2018. He chaired the Clergy/Laity Meeting held in November, which followed directly after the meeting of monastics and the second clergy meeting.

Ordinations and Clergy Formation

The clergy continue to hold regular meetings twice a year, to develop their theological knowledge and pastoral work. On the Sunday after the Clergy/Laity Meeting in November there was an Episcopal Liturgy at London (Clapham) during which Deacon Stefan Strekopytov was ordained priest to serve in that parish.

Youth Work

The main work in our Deanery with youth is the annual children's summer camp.

The summer camps, which are held every year – now in their forty fifth year, have for the past fifteen years been held in a field belonging to the Beale family, not far from the small town of Crickhowell in the foothills of the Brecon Beacons in Powys, Wales. Last year, 2018, was no exception. During the last week in July and the first week in August, just over thirty children spent two weeks in the camp. To look after them there was a team of six leaders, together with eight adult helpers.

A daily programme included morning and evening prayers as well as the celebration of the Divine Liturgy for the Feast of the Transfiguration, regular religious instruction and a variety of craft and sports. Major events were the Olympics Day, entertainment and camp fires, a Theme Day (Creation, a Celebration of Life) and a long hike.

Financially the camp is self-sufficient. Even though the fees are very low, no child is unable to attend due to financial difficulties and only a very few bursaries were needed in 2018. The person responsible for the running of the children's camp, appointed by the Archbishop, is Archpriest Alexander Fostiropoulos, the rector of the parish of St Peter and St Paul in London, assisted by Alexis Martinowsky, Naomi Schubert and Patricia Fostiropoulos.

EXARCHATE UK DEANERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Annual Conference and Festival

The Annual Conference and Festival continues to be held at the High Leigh Conference Centre in Hoddesdon, Hertfordshire this year from 25th to 28th May 2018. There was a good attendance of children with an exciting and imaginative programme provided for them, and a good attendance by adults. Bursaries were available to help all who needed financial assistance; again the children under sixteen years old were given a subsidised rate of £50; and there was no charge for young children.

The theme of the Conference was "In peace, let us pray: our encounter with God in Orthodox Life and Worship". Deacon Ian Thompson spoke on the subject of 'Material for Prayer'; Dr Elizabeth Theokritoff explored how 'Liturgy teaches us to pray the Scripture'; Metropolitan Kallistos spoke about 'Attentiveness in Orthodox prayer and worship'; Rev Dr Gabrielle Thomas gave a talk on 'Praying with St Gregory the Theologian'; and Dr Elena Sadovnikova gave a presentation with the title, 'Surprised by prayer'.

There was good participation from across the Deanery with members present providing a happy and mutually encouraging atmosphere enjoyed by all. The Plenary programme was supplemented by small groups and workshops pursuing the theme of the Conference: including how to pray and singing prayer and various others, including a forum for parents that had the theme, 'Children and Church'

At the Sunday evening social gathering, the musical talent of younger members was amazing and to be commended.

Unfortunately, Archbishop John was unable to attend. As usual the event was surrounded by morning and evening services, with the Sunday morning Liturgy the highlight.

Publications, Journal and Website

The website, located at www.exarchate.org.uk, has continued to be the principal means of communication with the members of the Deanery and the wider public and for obtaining news from the rest of the Archdiocese. A number of liturgical booklets published by the Deanery have been updated and reprinted.

Ecumenical and Inter-Faith Relationships

The Deanery is a member of Churches Together in Britain and Ireland (CTBI) and of Churches Together in England (CTE), and of the Religious Education Council for England (REC). The Dean has been able to take part in the CTE Enabling Group on two occasions, and he and two others took part in the triennial CTE Forum. Wherever possible members of the Deanery play a full part in the Standing Advisory Committees for Religious Education (SACREs) as well as other local ecumenical and inter-faith projects.

Financial review

Outstanding loans have been fully repaid.

The finances of the Deanery have operated so far on the principle of income and expenditure broadly matching. Many members and friends have made monthly contributions and every parish has to pay a percentage of its income to the Deanery.

The Deanery makes a percentage contribution to the Archdiocese on behalf of the parishes to avoid the multiple international transfer into euros of their required subscriptions.

Reserves Policy

Policy is for there to be a minimum general reserve of £4000, which would keep the Deanery running for six months.

EXARCHATE UK DEANERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Risk Management

The Deanery is dependent solely on the generosity of its supporters and could not continue that work if its regular income, and the contributions from parishes, ever failed.

Plans for the Future

The Deanery is a member of the Archdiocese of Orthodox Parishes of Russian Tradition in Western Europe. The Archdiocese is currently in an uncertain position following a communique from the Ecumenical Patriarchate in Constantinople adjudging that the Exarchate status has been withdrawn by them.

The Deanery will be considering its position over the coming months and consulting with its parishes before making a decision as to how to proceed. Any decision runs the risk that some parishes will decide to leave the Deanery.

Structure, governance and management

The Deanery is governed by a Trust Deed made on 20th May 2008. The original Statutes were adopted on 23rd June 2007, when the organisation was an Episcopal Vicariate, and new Statutes as a Deanery were approved on 10th November 2012.

The Clergy/Laity Meeting of 23rd November 2013 voted to amend the new Statutes.

The Deanery is now officially the 'Association of Parishes of the Archdiocese within Britain and Ireland', hereinafter the 'Exarchate UK Deanery Association' or the 'Deanery'. The Charity Commission registered the Deanery as a Charitable Incorporated Organisation (CIO) with the title 'The Exarchate UK Deanery' on 23rd December 2015. The charity number of the new body is 1164976. The accounts were transferred with effect from 1st January 2016 and the old charity was closed.

Further refinements may be necessary in due course, and model Parish Statutes have been developed, and in many cases adopted by parishes.

Deanery Services

The Deanery is an association of member parishes, and provides services to the parishes including the following: Safeguarding, organising DBS disclosures for clergy and others, supporting with model constitutions, advising on establishing and safeguarding parish property, financial support and advice and participating in ecumenical bodies at a national level. The Deanery also provides trustee services to parishes and communities on request.

Members of the Executive of the Deanery from time to time are the charity trustees for the purposes of the Charities Act.

In the period under review the following persons served on the Executive:-

Archpriest Patrick Hodson, Dean and ex officio
Chairman
Mrs Sophie Barnard, Secretary
Mr Barry Dryden, Treasurer
Ms Anna Holden
Father Timothy Curtis
Protodean Peter Scorer
Father Ian Wallis

The administration of the Deanery was carried out during the period under review by the Dean, Archpriest Patrick Hodson and the Secretary and the administrative office was situated at 65 Balmoral Road, London NW2 5BH. The posts of the Secretary and the Treasurer are not remunerated.

EXARCHATE UK DEANERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Signed by authority of the Deanery Executive

.....
Archpriest Patrick Hodson, Dean and ex officio Chairman
Trustee
Dated:

.....
Mrs Sophie Barnard, Secretary
Trustee
Dated:.....

EXARCHATE UK DEANERY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EXARCHATE UK DEANERY

I report to the trustees on my examination of the financial statements of Exarchate UK Deanery (the charity) for the year ended 31 December 2018.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Melvin Bailey FCCA DChA
For and on behalf of Rogers Spencer
Statutory Auditors

Newstead House
Pelham Road
Nottingham
NG5 1AP

Dated:

EXARCHATE UK DEANERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

Current financial year					
		Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	24,131	-	24,131	26,909
Charitable activities	4	29,644	4,880	34,524	42,367
Investments	5	60	-	60	19
Total income		<u>53,835</u>	<u>4,880</u>	<u>58,715</u>	<u>69,295</u>
<u>Expenditure on:</u>					
Charitable activities	6	<u>46,175</u>	<u>4,144</u>	<u>50,319</u>	<u>58,094</u>
Net incoming resources before transfers		7,660	736	8,396	11,201
Gross transfers between funds		<u>(2,576)</u>	<u>2,576</u>	<u>-</u>	<u>-</u>
Net income for the year/ Net movement in funds		5,084	3,312	8,396	11,201
Fund balances at 1 January 2018		<u>26,598</u>	<u>1,854</u>	<u>28,452</u>	<u>17,251</u>
Fund balances at 31 December 2018		<u><u>31,682</u></u>	<u><u>5,166</u></u>	<u><u>36,848</u></u>	<u><u>28,452</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EXARCHATE UK DEANERY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

Prior financial year

		Unrestricted funds 2017 £	Restricted funds 2017 £	Total 2017 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	26,909	-	26,909
Charitable activities	4	42,367	-	42,367
Investments	5	19	-	19
Total income		69,295	-	69,295
<u>Expenditure on:</u>				
Charitable activities	6	58,094	-	58,094
Net incoming resources before transfers		11,201	-	11,201
Net income for the year/ Net movement in funds		11,201	-	11,201
Fund balances at 1 January 2017		15,397	1,854	17,251
Fund balances at 31 December 2017		26,598	1,854	28,452

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EXARCHATE UK DEANERY

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	11	22,899		22,149	
Cash at bank and in hand		23,059		21,145	
		<u>45,958</u>		<u>43,294</u>	
Creditors: amounts falling due within one year	12	(9,110)		(11,092)	
Net current assets			36,848		32,202
Creditors: amounts falling due after more than one year	13		-		(3,750)
Net assets			<u>36,848</u>		<u>28,452</u>
Funds of the charity					
Restricted funds	14		5,166		1,854
Unrestricted funds			31,682		26,598
			<u>36,848</u>		<u>28,452</u>

The financial statements were approved by the Trustees on

.....
Archpriest Patrick Hodson, Dean and ex officio
Chairman
Trustee

.....
Mr Barry Dryden, Treasurer
Trustee

EXARCHATE UK DEANERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Charity information

Exarchate UK Deanery is a charitable incorporated organisation registered with the Charity Commission on 23 December 2015.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

All income is included in the SOFA when the charity is legally entitled to the income, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Gifts in kind donated are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

All capital grants received in respect of any depreciated assets are credited to deferred income and amortised to the profit and loss account over the useful economic life of the assets to which they relate.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

EXARCHATE UK DEANERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the promotional costs to the charity
- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs, including costs of governance

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the statement of financial activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EXARCHATE UK DEANERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2018	2017
	£	£
Regular donations	1,965	3,995
Gift Aid	553	1,218
Parish contributions	21,498	21,606
Other donations	115	90
	<u>24,131</u>	<u>26,909</u>

4 Charitable activities - income

	Unrestricted funds	Unrestricted funds
	2018	2017
	£	£
Annual conference	23,421	30,235
Summer camp	10,945	12,012
Contribution to clergy meeting	8	120
Monastic communities	150	-
	<u>34,524</u>	<u>42,367</u>
Analysis by fund		
Unrestricted funds	29,644	42,367
Restricted funds	4,880	-
	<u>34,524</u>	<u>42,367</u>

5 Investment income

	Unrestricted funds	Unrestricted funds
	2018	2017
	£	£
Bank interest receivable	<u>60</u>	<u>19</u>

EXARCHATE UK DEANERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

6 Charitable activities - expenditure

	Total 2018 £	Total 2017 £
Contribution to Archdiocese	7,257	8,119
Conference	22,606	26,873
Travel expenses	2,778	250
Other administrative expenses	398	208
Archdiocesan Council representation	433	912
Deanery clergy conferences	5,236	5,353
Archdiocesan visits	100	112
Ecumenical subscriptions	699	1,000
Legal/bank fees	108	150
Summer camp	7,992	11,602
Vestments	-	886
Insurance	751	752
	<hr/>	<hr/>
	48,358	56,217
Share of governance costs (see note 7)	1,961	1,877
	<hr/>	<hr/>
	50,319	58,094
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	46,175	58,094
Restricted funds	4,144	-
	<hr/>	<hr/>
	50,319	58,094
	<hr/>	<hr/>

7 Governance costs

	2018 £	2017 £
Independent examination fees	1,020	910
Travel expenses	219	317
Other administrative expenses	177	105
Deanery clergy conferences	545	545
	<hr/>	<hr/>
	1,961	1,877
	<hr/>	<hr/>

Governance costs includes payments to the independent examiners of £1,020 (2017- £910) for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity or had any expenses reimbursed by the charity during either the current or prior year.

EXARCHATE UK DEANERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

9 Employees

There were no employees during either the current or prior year.

10 Tangible fixed assets

Fixtures, fittings and equipment £

Cost

At 1 January 2018

800

Disposals

(800)

At 31 December 2018

-

Depreciation

At 1 January 2018

800

Eliminated in respect of disposals

(800)

At 31 December 2018

-

Net book value

At 31 December 2018

-

At 31 December 2017

-

11 Debtors

Amounts falling due within one year:

2018

£

2017

£

Other debtors

20,564

17,934

Prepayments and accrued income

2,335

4,215

22,899

22,149

12 Creditors: amounts falling due within one year

2018

£

2017

£

Other creditors

8,260

10,242

Accruals and deferred income

850

850

9,110

11,092

EXARCHATE UK DEANERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

13 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	-	3,750
	<u> </u>	<u> </u>

EXARCHATE UK DEANERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 January 2017	Balance at January 2018	Incoming resources	Resources expended	Transfers	Balance at 31 December 2018
	£	£	£	£	£	£
Clergy support	1,710	1,710	-	-	-	1,710
Monastic communities	144	144	150	(75)	-	219
Bursary/Children - Conference	-	-	4,730	(4,069)	2,576	3,237
	<u>1,854</u>	<u>1,854</u>	<u>4,880</u>	<u>(4,144)</u>	<u>2,576</u>	<u>5,166</u>

The restricted reserves have been established by donations from parishes and individuals with specific conditions as follows:

Clergy Support - To provide training or financial support to members of the clergy that are faced with financial difficulties. The reserve will be supported by contributions from the General Fund if necessary.

Monastic Communities - To provide financial support to monks and nuns from monastic communities

Bursary/Children Conference - The annual conference aims to pass on the cost of accommodation to attendees. Attendees with financial difficulties may apply for a reduced fee and therefore receive a bursary. Similarly all child places are charged at a reduced rate. This reserve is used to finance the cost of:

- bursaries for those attending the annual conference
- the discounted price for children's places
- accommodation for those involved in the children's programme

EXARCHATE UK DEANERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

15 Analysis of net assets between funds

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Unrestricted funds 2017 £	Restricted funds 2017 £	Total 2017 £
Fund balances at 31 December 2018 are represented by:						
Current assets/ (liabilities)	31,682	5,166	36,848	30,348	1,854	32,202
Long term liabilities	-	-	-	(3,750)	-	(3,750)
	<u>31,682</u>	<u>5,166</u>	<u>36,848</u>	<u>26,598</u>	<u>1,854</u>	<u>28,452</u>

16 Events after the reporting date

The Deanery is obliged to make an annual contribution to the Archdiocese of Orthodox Parishes of Russian Tradition in Western Europe. For 2018 this has been assessed as £7,257 and is included as creditor in the Balance Sheet.

The Archbishop of the Archdiocese, of which the Deanery and its parishes are members, has moved from the Ecumenical Patriarchate to the Moscow Patriarchate. It is uncertain how many of the parishes currently covered by the Deanery will follow the Archbishop. The Deanery will be considering its position over the coming months and consulting with its remaining member parishes before making a decision as to how to proceed.

As a result there are a number of possible outcomes, which may or may not give rise to a crystallisation of the liability that is included in the balance sheet.

17 Related party transactions

There were no disclosable related party transactions during the year (2017 - none).