

DEBRE M KIDANE MEHRET ERITREAN ORTHODOX TEWAHDO CHURCH  
IN UK LTD

Report of the Directors and Unaudited Financial Statements

**Period of accounts**

**Start date:** 01 September 2018

**End date:** 31 August 2019

DEBRE M KIDANE MEHRET ERITREAN ORTHODOX TEWAHDO CHURCH IN UK  
LTD

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For the year ended 31 August 2019

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DEBRE M KIDANE MEHRET ERITREAN ORTHODOX TEWAHDO CHURCH IN UK  
LTD

**Company Information**  
For the year ended 31 August 2019

<b>Directors</b>	Dr Ghebrat Kahsay Rev Leul Tekeste
<b>Registered Number</b>	06672273
<b>Registered Office</b>	DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHURCH TUBBS ROAD LONDON NW10 4SD
<b>Accountants</b>	TBCAS LIMITED 203 Tudor Leaf Business Centre 2-8 Fountayne Road LONDON N15 4QL
<b>Secretary</b>	Miss Azeb Ghidey
<b>Bankers</b>	LLOYDS BANK  ROYAL BANK

DEBRE M KIDANE MEHRET ERITREAN ORTHODOX TEWAHDO CHURCH IN UK  
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**Directors' Report**  
For the year ended 31 August 2019

The directors present their annual report and the financial statements for the year ended 31 August 2019

**Principal activities**

Principal activity of the company during the financial period 31 August 2019 were:-

- To advance the Eritrean Christian Orthodox Religion in all parts of the United Kingdom for the benefit of the public through the holding prayer meeting ,lectures, public celebrations of religious festivals, producing and /or distributing literature on the Eritrean Christian Orthodox Religion to enlighten others about the Eritrean Christian Orthodox religion.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship of social circumstances with the object of improving their conditions of life.
- To maintain the doctrine worship of the Eritrean Christian Orthodox Religion Church in UK
- To unite the members of the Eritrean Christian Orthodox Religion Church in UK
- To promote tolerance and friendly relations with other churches and religious communities
- To promote the relief of poverty, illiteracy, sickness and disaster
- To promote public awareness and knowledge of Eritrean Gospel songs and cultures
- to address and relief of poverty, illiteracy, sickness and distress, youth needs and promote against anti social behaviors

**Directors**

The directors who served the company throughout the period 31 August 2019 were as follows:

Dr Ghebrat Woldghiorgis Kahsay

Rev Leul Tekeste

DEBRE M KIDANE MEHRET ERITREAN ORTHODOX TEWAHDO CHURCH IN UK  
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**Directors' Report**  
For the year ended 31 August 2019

**Directors' responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board

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Rev Leul Tekeste  
Director

Date approved: 20 September 2019

DEBRE M KIDANE MEHRET ERITREAN ORTHODOX TEWAHDO CHURCH IN UK  
LTD

Accountants' Report  
For the year ended 31 August 2019

Accountants report

You consider that the company is exempt from an audit for the year ended 31 August 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Berhane Mehari 23/09/2019

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TBCAS LIMITED  
203 Tudor Leaf Business Centre  
2-8 Fountayne Road  
LONDON  
N15 4QL  
20 September 2019

DEBRE M KIDANE MEHRET ERITREAN ORTHODOX TEWAHDO CHURCH IN UK  
LTD

**Profit and Loss Account**  
For the year ended 31 August 2019

	<b>Notes</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Turnover</b>	2	224,369	235,877
Cost of Sales		(2,835)	(4,661)
<b>Gross profit</b>		<b>221,534</b>	<b>231,216</b>
Administrative Expenses		(85,674)	(79,716)
<b>Operating Profit</b>	3	<b>135,860</b>	<b>151,500</b>
Interest Payable and Similar Charges	4	(95)	0
<b>Profit/Loss on ordinary activities before taxation</b>		<b>135,765</b>	<b>151,500</b>
Tax on profit on ordinary activities		0	0
<b>Profit/Loss for the financial year</b>		<b>135,765</b>	<b>151,500</b>

DEBRE M KIDANE MEHRET ERITREAN ORTHODOX TEWAHDO CHURCH IN UK  
LTD

**Balance Sheet**  
As at 31 August 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible fixed assets	4	2,030,367	1,974,149
		<b>2,030,367</b>	<b>1,974,149</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1,064	0
Cash at bank and in hand		220,708	124,460
		<b>221,772</b>	<b>124,460</b>
<b>Creditors: amount falling due within one year</b>	6	(11,141)	(500)
<b>Net current assets</b>		<b>210,631</b>	<b>123,960</b>
<b>Total assets less current liabilities</b>		2,240,998	2,098,109
<b>Net assets</b>		<b>2,240,998</b>	<b>2,098,109</b>
<b>Capital and reserves</b>			
Reserves	7	2,105,233	1,946,609
Profit and loss account	8	135,765	151,500
<b>Members' funds</b>		<b>2,240,998</b>	<b>2,098,109</b>

For the accounting period 31 August 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

**Directors' Responsibilities:**

1. The members have not required the company to obtain an audit of its accounts for the period 31 August 2019 in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.



DEBRE M KIDANE MEHRET ERITREAN ORTHODOX TEWAHDO CHURCH IN UK  
LTD

**Balance Sheet**  
As at 31 August 2019

Signed on behalf of the board of directors

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Rev Leul Tekeste  
Director

Date approved by the board: 20 September 2019

DEBRE M KIDANE MEHRET ERITREAN ORTHODOX TEWAHDO CHURCH IN UK  
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Notes to the Financial Statements  
For the year ended 31 August 2019

1. Accounting Policies

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102(1A) – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Cash at Bank**

**PRIOR YEAR ADJUSTMENT MADE IN 2018/19**

**BANK STATEMENT BALANCE AS OF 31 AUGUST 2018:-**

LLOYDS Bank Balance -----£118,746.43

Royal Bank balance -----£14,725.34

**Total bank Balance AS 31/8/2018 -----£133,471.77**

Annual account report of 31 August 2018 was-----£124,460.00

**Adjustment made for the difference -----£9012.00**

Cash on Hand and Bank as of 31 August 2019 is as follows

LLOYDS Bank Balance on 31/8/2019-----£200,461.00

Royal Bank balance on 31 August 2019-----£20,247.00

Total bank Balance as of 31 August 2019-----£220,708.00

Cash shortage and overage of £166.0 less  
£91.00=£76.00 taken as sundry expense

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Notes to the Financial Statements  
For the year ended 31 August 2019

**Creditors**

Creditors List

Accounting fee 2017/2018-- -----£500.00

Accounting fee 2018/2019-----£500.00

Salary deductions payable 2017/18 Deductions-----**£1786.00**

Salary deduction payable of 2018/19 :-

-Rev Leul Tekeste Income tax & NIC-----£5518.00

-Dec Hagos Tewelde Income tax & NIC-----£1087.00

-Amount payable to HMRC-----**£6605.00**

Pension schem deductions of 2018/2019:-

-Rev leul Tekeste Pension contribution-----£1073.00

-Employer Pension contribution-----£677.00

Total-----**£1750.00**

Outstanding unpaid balance-----£11141.00

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the [ProfitLossAccount] on a straight line basis.

**Tangible fixed assets**

Tangible fixed assets, other than freehand land, are stated at cost or valuation less depreciation . Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

-Fixtures and fitting -10% residual value and 10 years expected lives-straight line method

-Computers-5 years expected lives with out residual value

**Fixtures and fitting purchases and their depreciation during the following years:-**

2015----£26929 less £2693/10 years-----£2424.00

2016----£30929 less £3093/10 years-----£2784.00

2017----£39109 less £3911/10 years-----£3520.00

2018----£43013 less £4301/ 10 years-----£3871.00

-2019---£45583 less £4558/10 years-----£4102.00

Total Depreciation-----£16701.00

**Additional property purchased during 01/09/2018/ to 31/8/2019**

Building-Fences -----£70349.40

Cooker-----£1500.00

Fridge-----£1070.45

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## Notes to the Financial Statements

For the year ended 31 August 2019

### Debtors

Staff Debtors:

- Hagos Tewelde	£1087.00
-Rev Leul Tekeste unpaid salary of 2017/2018	£(102.00)
-Rev Leul Tekeste unpaid salary of 2018/2019	£(154.00)
-Rev leul Tekeste under deduction of pension scheme	£233.00
-Total	£1064.00

### 2. Turnover

	2019 £	2018 £
Tithe	51,386	37,069
Baptism	2,070	2,270
Requiem Service	4,929	0
Donation	86,517	127,086
Sales of Gift	7,503	10,600
Wedding Service	1,380	2,440
Hall Hire	1,189	5,523
Offer	69,395	50,889
	<b>224,369</b>	<b>235,877</b>

### 3. Operating Profit/(Loss)

	2019 £	2018 £
The operating profit/loss is stated after charging/(crediting):		
Directors Emoluments	28,000	0
Depreciation of tangible fixed assets	16,701	0
	<b>44,701</b>	<b>0</b>

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Notes to the Financial Statements  
For the year ended 31 August 2019

**4. Interest Payable and Similar Charges**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other Interest Payable	95	0
	<b>95</b>	<b>0</b>

**5. Tangible fixed assets**

<b>Cost</b>	Land and Buildings	Fixtures and Fittings	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 September 2018	1,931,136	43,013	1,974,149
Additions	70,349	2,570	72,919
Disposals	-	-	-
At 31 August 2019	<b>2,001,485</b>	<b>45,583</b>	<b>2,047,068</b>
<b>Depreciation</b>			
At 01 September 2018	-	-	-
Charge for year	-	16,701	16,701
On disposals	-	-	-
At 31 August 2019	<b>-</b>	<b>16,701</b>	<b>16,701</b>
<b>Net book values</b>			
At 31 August 2019	<b>2,001,485</b>	<b>28,882</b>	<b>2,030,367</b>
At 31 August 2018	<b>1,931,136</b>	<b>43,013</b>	<b>1,974,149</b>

**6. Debtors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Staff Debtors	1,064	0
	<b>1,064</b>	<b>0</b>

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Notes to the Financial Statements  
For the year ended 31 August 2019

**7. Creditors: amount falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other Creditors	1,000	500
Wages & Salaries Income tax & NIC payable	10,141	0
	<b>11,141</b>	<b>500</b>

**8. Profit and loss account**

	<b>Profit and loss account</b>
Balance at 01 September 2018	0
Profit for the year	135,765
Balance at 31 August 2019	<b>135,765</b>

**9. Company Limited by Guarantee**

The company is limited by guarantee and therefore has no shares.

DEBRE M KIDANE MEHRET ERITREAN ORTHODOX TEWAHDO CHURCH IN UK  
LTD

**Detailed Profit and Loss Account**  
For the year ended 31 August 2019

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Turnover</b>		
Tithe	51,386	37,069
Baptism	2,070	2,270
Requiem Service	4,929	0
Donation	86,517	127,086
Sales of Gift	7,503	10,600
Wedding Service	1,380	2,440
Hall Hire	1,189	5,523
Offer	69,395	50,889
	<b>224,369</b>	<b>235,877</b>
<b>Cost of Sales</b>		
Purchases	0	4,661
Church clothing (Albasate)	2,835	0
	<b>(2,835)</b>	<b>(4,661)</b>
Gross Profit	<b>221,534</b>	<b>231,216</b>
<b>Administrative Expenses</b>		
Wages & Salaries	17,084	50,346
Pension Contributions	677	0
Directors Salaries	28,000	0
Accountancy Fees	500	500
Legal and Professional Fees (Allowable)	0	336
Patriaric Office	2,000	0
Rates & Water	422	0
Rent	0	12,292
Light, Heat & Power	6,703	7,067
Property Insurance	2,327	0
General Travel Expenses	1,816	0
Bank Charges	1,919	1,335
Depreciation Charge: Fixtures & Fittings	16,701	0
Repairs & Renewals	342	6,841
Stationery & Postage	416	600
Telephone, Fax & Internet	791	399

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Detailed Profit and Loss Account

For the year ended 31 August 2019

Sundry Expenses	76	0
Church Services	3,700	0
Sunday schools	2,200	0
	<u>(85,674)</u>	<u>(79,716)</u>
Operating Profit	<b>135,860</b>	<b>151,500</b>
<b>Interest Payable and Similar Charges</b>		
Other Interest Payable	95	0
	<u>(95)</u>	<u>0</u>
<b>Profit/Loss on ordinary activities before taxation</b>	<b>135,765</b>	<b>151,500</b>
<b>Profit/Loss for the financial year</b>	<b>135,765</b>	<b>151,500</b>