

Charity Registration No. 1156157

DACORUM BANGLADESHI WELFARE ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

DACORUM BANGLADESHI WELFARE ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Rashid
Mr J Islam
Mr N I Khan
Mr A Khan
Mr M Maksir
Mr M H Rashid
Mr B Ahmed
Mr M Hussain
Mr M F Islam
Mr S Rahman

Charity number

1156157

Registered office

16 Daggsdell Road
Hemel Hempstead
Herts
HP1 3PW

Independent examiner

Rouse Partners LLP
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

DACORUM BANGLADESHI WELFARE ASSOCIATION

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DACORUM BANGLADESHI WELFARE ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their report and accounts for the year ended 31 March 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The association is established to promote any charitable purpose for the benefit of the Bangladeshi community in Dacorum including the relief of poverty, preserve and protection of health, the advancement of education and the provision of facilities for recreational and other leisure time activities in the interest of social welfare and in order to improve the quality of life of the said beneficiaries.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Achievements and performance

The DBWA have been providing a range of community services to the Bangladeshi community for the previous 7 years. During 2017 the services provided include;

- Congregational Prayer Facilities – (every Friday)
- Special Ramadan Prayer facilities
- Annual "Funday" event for the whole family to enjoy
- Social & Housing advice
- Eid Parties twice a year

We wish to start training programmes for ladies in a variety of skills and subjects to help them integrate in to the wider society and be confident within themselves. These will include sewing, cooking, baking and even learning English. We have been approached by many external partners offering these services to us but due to a permanent residence we are unable to take up any of these offers.

Financial review

The Statement of Financial Activities show incoming resources for the year of a revenue nature of £23,847 (2017: £26,538).

The total unrestricted reserves at the year end stand at £44,561 (2017: £27,109) and the total designated reserves at the year end stand at £80,000 (2016: £80,000).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

DACORUM BANGLADESHI WELFARE ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

Structure, governance and management

The charity was established by a charitable trust deed on 13 March 2014 .

The Trustees who served during the year were:

Mr S Rashid

Mr J Islam

Mr N I Khan

Mr A Khan

Mr M Maksir

Mr M H Rashid

Mr B Ahmed

Mr M Hussain

Mr M F Islam

Mr S Rahman

The charity elects the trustees in the general meeting. Each of the trustees shall retire with effect from the conclusion of the annual general meeting next after his or her appointment but shall be eligible for re-election at that annual general meeting.

The charity shall be managed and administered by a committee comprising the officers and other members elected in accordance with the constitution. A trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.

The Trustees report was approved by the Board of Trustees.

Mr S Rashid

Trustee

Dated: 30 November 2018

DACORUM BANGLADESHI WELFARE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DACORUM BANGLADESHI WELFARE ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2018, which are set out on pages 4 to 9.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rouse Partners LLP

Majid Sadeghi FCCA
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

Dated: 30 November 2018

DACORUM BANGLADESHI WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

		Unrestricted funds general	Unrestricted funds designated	Total 2018	Total 2017
	Notes	£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	23,847	-	23,847	25,058
Charitable activities	4	-	-	-	1,480
Total income		<u>23,847</u>	<u>-</u>	<u>23,847</u>	<u>26,538</u>
<u>Expenditure on:</u>					
Charitable activities	5	6,395	-	6,395	12,053
Net (expenditure)/income for the year/ Net movement in funds		<u>17,452</u>	<u>-</u>	<u>17,452</u>	<u>14,485</u>
Fund balances at 1 April 2017		<u>27,109</u>	<u>80,000</u>	<u>107,109</u>	<u>92,624</u>
Fund balances at 31 March 2018		<u><u>44,561</u></u>	<u><u>80,000</u></u>	<u><u>124,561</u></u>	<u><u>107,109</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DACORUM BANGLADESHI WELFARE ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Cash at bank and in hand		126,361		108,909	
Creditors: amounts falling due within one year					
	9	(1,800)		(1,800)	
Net current assets			124,561		107,109
Income funds					
Unrestricted funds - designated			80,000		80,000
<u>Unrestricted funds - general</u>					
Designated funds	10	80,000		80,000	
General unrestricted funds		(35,439)		(52,891)	
			44,561		27,109
			124,561		107,109

The accounts were approved by the Trustees on 30 November 2018

Mr S Rashid
Trustee

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Dacorum Bangladeshi Welfare Association is an association constituted under a governing document dated 13 March 2014. The address of the registered office is given on the legal and administrative information page of these financial statements.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

Income received from classes is recognised upon receipt.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities includes services provided by teachers, support and governance costs which are incurred in running the charity.

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Support costs are those that assist the work of the charity and include hall costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity and allocated to expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2018	2017
	£	£
Donations and gifts	23,847	25,058
	<u>23,847</u>	<u>25,058</u>
	<u><u>23,847</u></u>	<u><u>25,058</u></u>

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

4 Charitable activities

	2018 £	2017 £
Classes	-	1,480

5 Charitable activities

	2018 £	2017 £
Teaching services	3,141	5,880
Share of support costs (see note 6)	2,234	4,463
Share of governance costs (see note 6)	1,020	1,710
	<u>6,395</u>	<u>12,053</u>

Analysis by fund

Unrestricted funds - general	6,395	
	<u>6,395</u>	

For the year ended 31 March 2017

Unrestricted funds - general		12,053
		<u>12,053</u>

6 Support costs

	Support costs £	Governance costs £	2018 £	2017 £	Basis of allocation
Hall hire	2,234	-	2,234	4,463	Actual basis
Accounting	-	1,020	1,020	1,020	Actual basis
Independent examination	-	-	-	690	Actual basis
	<u>2,234</u>	<u>1,020</u>	<u>3,254</u>	<u>6,173</u>	

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

DACORUM BANGLADESHI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

8 Employees

There were no employees during the year.

9 Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

10 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

A designated fund has been set up for the accumulation of funds for the purpose of purchasing a freehold property in the future.

11 Analysis of net assets between funds

	Unrestricted	Designated	Total
	£	£	£
Fund balances at 31 March 2018 are represented by:			
Current assets/(liabilities)	44,561	80,000	124,561
	<u>44,561</u>	<u>80,000</u>	<u>124,561</u>
	<u>44,561</u>	<u>80,000</u>	<u>124,561</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2017- none).