

Charity registration number: 1164467

St. James Deeping Signal Box Group

Annual Report and Financial Statements

for the Year Ended 31 December 2018

Moore Thompson
Bank Chambers
27A Market Place
Market Deeping
Peterborough
PE6 8EA

St. James Deeping Signal Box Group

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St. James Deeping Signal Box Group

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2018.

Reference and Administrative Details

Trustees

Mr S Hall
Mr T Stevens
Mrs M Clare
Mrs L Hall
Mr A Howell
Mr J Clare
Mr R Brader
Mr P Robinson
Mr L D Green
Mr P J Jervis

Principal Office

149 Station Road
Deeping St James
Peterborough
Lincolnshire
PE6 8RH

Charity Registration Number

1164467

Independent Examiner

Moore Thompson
Bank Chambers
27A Market Place
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Peterborough
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St. James Deeping Signal Box Group

Trustees' Report

Achievements and performance

Highlights

We have spent most of this financial year working with Princebuild and New College Stamford and making sure everything was legal ready for the rebuild. This included getting two members through a first aid course. Our project manager has been on a site safety course and is now fully up to date with current site safety regulations.

During the year we made an amendment to planning permission to add in foundations to the drawings.

Students from New College Stamford have benefitted in the classrooms again this year, as they continue to restore the Victorian sliding windows as part of their carpentry work. Students spent two days on our storage site removing and cataloging all components of the building before rearranging them in a more suitable way which is allowing all items to breathe properly and prevent further decay. The students have also restored the original wooden crossing gates ready for installation on site.


Water has not yet been connected to site due to lack of communication within the water supplier, this said, our tap and fittings are already to be connected to the mains water supply.

We are keeping the general public and local businesses updated with our progress by holding public meetings in our local pub and are also running various articles in publications to reach a wider audience. We are sending out newsletters to members of the public to keep them informed of progress directly, which also helps for income for the rebuild. We have started our own website which is run and managed entirely within the committee keeping costs to a minimum. This has already shown promise with donations coming in through PayPal.

I confirm that the above report is a true and fair representation of the charity's work for the financial year 01/01/2018 to 31/12/2018.

The annual report was approved by the trustees of the charity on 21.05.19 and signed on its behalf by:


.....
Mrs M Clare
Trustee


.....
Mr J Clare
Trustee

St. James Deeping Signal Box Group

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21.08.19 and signed on its behalf by:



Mrs M Clare
Trustee



Mr J Clare
Trustee

St. James Deeping Signal Box Group

Independent Examiner's Report to the trustees of St. James Deeping Signal Box Group

I report on the accounts of the charity for the year ended 31 December 2018 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

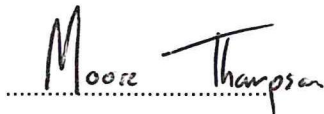
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

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PE6 8EA

Date: 27.08.19

St. James Deeping Signal Box Group

Statement of Financial Activities for the Year Ended 31 December 2018

	Note	Unrestricted funds £	Total 2018 £	Total 2017 £
Income and Endowments from:				
Donations and legacies	2	5,527	5,527	25,355
Expenditure on:				
Raising funds	3.1	(5,517)	(5,517)	(3,329)
Charitable activities	5	<u>(360)</u>	<u>(360)</u>	<u>(360)</u>
Total Expenditure		<u>(5,877)</u>	<u>(5,877)</u>	<u>(3,689)</u>
Net movement in funds		(350)	(350)	21,666
Reconciliation of funds				
Total funds brought forward		<u>41,006</u>	<u>41,006</u>	<u>19,340</u>
Total funds carried forward	8	<u><u>40,656</u></u>	<u><u>40,656</u></u>	<u><u>41,006</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2017 is shown in note 8.

St. James Deeping Signal Box Group

(Registration number: 1164467)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	7	38,095	38,095
Current assets			
Cash at bank and in hand		<u>2,561</u>	<u>2,911</u>
Net assets		<u>40,656</u>	<u>41,006</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>40,656</u>	<u>41,006</u>
Total funds	8	<u>40,656</u>	<u>41,006</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 21.09.19, and signed on their behalf by:


.....
Mrs M Clare
Trustee


.....
Mr J Clare
Trustee

St. James Deeping Signal Box Group

Notes to the Financial Statements for the Year Ended 31 December 2018

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St. James Deeping Signal Box Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

St. James Deeping Signal Box Group

Notes to the Financial Statements for the Year Ended 31 December 2018

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are recorded at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

St. James Deeping Signal Box Group

Notes to the Financial Statements for the Year Ended 31 December 2018

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
Donations and legacies;			
Donations from individuals	5,527	5,527	5,355
Grants, including capital grants;			
Grants from other charities	-	-	20,000
	<u>5,527</u>	<u>5,527</u>	<u>25,355</u>

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
Legal fees	600	600	1,470
Marketing and publicity	229	229	-
Other office costs	156	156	69
Light, heat and power	(108)	(108)	182
Insurance	651	651	-
Repairs and maintenance	498	498	1,608
Skip Hire	720	720	-
Water rates	2,771	2,771	-
	<u>5,517</u>	<u>5,517</u>	<u>3,329</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

5 Independent examiner's remuneration

	2018 £	2017 £
Examination of the financial statements	<u>360</u>	<u>360</u>

St. James Deeping Signal Box Group

Notes to the Financial Statements for the Year Ended 31 December 2018

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2018	20,000	18,095	38,095
At 31 December 2018	20,000	18,095	38,095
Depreciation			
At 31 December 2018	-	-	-
Net book value			
At 31 December 2018	20,000	18,095	38,095
At 31 December 2017	20,000	18,095	38,095

8 Funds

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Balance at 31 December 2018 £
Unrestricted funds				
General				
General funds	41,006	5,527	(5,877)	40,656
	41,006	5,527	(5,877)	40,656
	Balance at 1 January 2017 £	Incoming resources £	Resources expended £	Balance at 31 December 2017 £
Unrestricted funds				
General				
General funds	19,340	25,355	(3,689)	41,006
	19,340	25,355	(3,689)	41,006

St. James Deeping Signal Box Group

Notes to the Financial Statements for the Year Ended 31 December 2018

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	38,095	38,095
Current assets	2,561	2,561
Total net assets	<u>40,656</u>	<u>40,656</u>

10 Analysis of net funds

	At 1 January 2018 £	Cash flow £	At 31 December 2018 £
Cash at bank and in hand	2,911	(350)	2,561
Net debt	<u>2,911</u>	<u>(350)</u>	<u>2,561</u>