

Charity registration number: 250185

# Congregation of St Mary of the Angels

known as

Park Place Pastoral Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2018

Keith Powers FCA  
Chartered Accountant  
51 Burridge Road  
Southampton  
SO31 1BY

**Congregation of St Mary of the Angels**  
**known as Park Place Pastoral Centre**

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**Congregation of St Mary of the Angels**  
**known as Park Place Pastoral Centre**

**Reference and Administrative Details**

<b>Trustees</b>	(Sr Mary Juliette) Rosy D'Souza
	(Sr Mary Evelyn) Rita Cardoz
	(Sr Judith) Ursula Lopes
<b>Principal Office</b>	Winchester Road Wickham Hampshire PO17 5HA
<b>Charity Registration Number</b>	250185
<b>Independent Examiner</b>	Keith Powers FCA Chartered Accountant 51 Burridge Road Southampton SO31 1BY

# **Congregation of St Mary of the Angels**

## **known as Park Place Pastoral Centre**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2018.

#### **Objectives and activities**

##### ***Objects and aims***

The charity's objects and principal activities are to provide for such charitable purposes which advance the religious and other charitable work for the time being carried on, by or under the direction of the Order of the Congregation of St Mary of the Angels as the Trustees, with the approval of the Superior, shall from time to time think fit.

The principal aims are

(a) to provide for the spiritual welfare of persons by holding retreats at the Centre as, besides providing an ecumenical Centre, the Congregation offers hospitality to persons of all faiths and none, who come together to develop their personal. spiritual and psychological approach to life; and

(b) to provide financial support for projects of the Congregation of St Mary of the Angels in other countries

There has been no change in these objectives during the year.

##### ***Public benefit***

The Congregation offers hospitality to persons of all faiths and none, who come together to develop their personal. spiritual and psychological approach to life.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

##### ***Policy on reserves***

It is the policy of the charity that unrestricted funds which have not been specifically designated should be maintained at a level sufficient to meet day to day requirements for a period of at least 12 months and to ensure the continued financial stability of the Centre. The trustees consider that reserves at this level will ensure that, in the event of a significant reduction in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be generated.

##### ***Going concern***

The Trustees are satisfied with the financial position at the year end and that there are no uncertainties which would indicate that the Charity is not a going concern.

# **Congregation of St Mary of the Angels**

## **known as Park Place Pastoral Centre**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity was established by a Charitable Trust Deed dated 4 September 1963, scheme of 13 June 1989 and resolution made under Section 74D of the Charities Act 1993 (as inserted by the Charities Act 2006) passed on 30 November 2010.

##### ***Recruitment and appointment of trustees***

Nominations for trustees are received from time to time from the officers of the Franciscaines de Ste Marie des Anges, an organisation based in France. Trustees are appointed for an indefinite period and no time restrictions are imposed on the appointment of any trustee.

##### ***Induction and training of trustees***

The FSMA sisters undergo formation before being admitted to membership of the Congregation and therefore trustees are familiar with the practical work of the centre. Additionally, new trustees work under the guidance of the Superior and Superior General and other sisters.

##### ***Arrangements for setting key management personnel remuneration***

The Trustees receive no remuneration. An allowance to provide for the living expenses of the Sisters is included in the accounts.

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The trustees have assessed the major risk to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the major risks the charity faces. Internal control risks have been minimized by the implementation of procedures for authorization of significant transactions by the advisory committee. Procedures are in place to ensure compliance with health and safety of members and visitors to the centre. All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and to satisfy any relevant legislation.

##### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

## **Congregation of St Mary of the Angels**

**known as Park Place Pastoral Centre**

### **Trustees' Report**

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 8 October 2019 and signed on its behalf by:

.....  
(Sr Mary Juliette) Rosy D'Souza  
Trustee

## **Congregation of St Mary of the Angels**

### **known as Park Place Pastoral Centre**

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8 October 2019 and signed on its behalf by:

.....  
(Sr Mary Juliette) Rosy D'Souza  
Trustee

## **Congregation of St Mary of the Angels**

**known as Park Place Pastoral Centre**

### **Independent Examiner's Report to the trustees of Congregation of St Mary of the Angels**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2018 which are set out on pages 7 to 16.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Congregation of St Mary of the Angels you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Congregation of St Mary of the Angels's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since Congregation of St Mary of the Angels's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Congregation of St Mary of the Angels as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Keith Powers FCA  
Chartered Accountant  
Institute of Chartered Accountants in England and Wales

51 Burrridge Road  
Southampton  
SO31 1BY

8 October 2019



# Congregation of St Mary of the Angels

## known as Park Place Pastoral Centre

### Statement of Financial Activities for the Year Ended 31 December 2018

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	45,334	14,585	59,919
Other trading activities	3	187,712	-	187,712
Investment income	4	60,673	-	60,673
Total Income		293,719	14,585	308,304
<b>Expenditure on:</b>				
Charitable activities	5	(215,321)	(19,302)	(234,623)
Total Expenditure		(215,321)	(19,302)	(234,623)
Net movement in funds		78,398	(4,717)	73,681
<b>Reconciliation of funds</b>				
Total funds brought forward		747,168	17,886	765,054
Total funds carried forward	13	825,566	13,169	838,735
	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	32,294	15,108	47,402
Other trading activities	3	119,444	-	119,444
Investment income	4	39,187	-	39,187
Total Income		190,925	15,108	206,033
<b>Expenditure on:</b>				
Charitable activities	5	(199,362)	(19,463)	(218,825)
Total Expenditure		(199,362)	(19,463)	(218,825)
Net movement in funds		(8,437)	(4,355)	(12,792)
<b>Reconciliation of funds</b>				
Total funds brought forward		755,605	22,241	777,846
Total funds carried forward	13	747,168	17,886	765,054

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2017 is shown in note 13.

**Congregation of St Mary of the Angels**

**known as Park Place Pastoral Centre**

**(Registration number: 250185)**

**Balance Sheet as at 31 December 2018**

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Fixed assets</b>			
Tangible assets	10	357,570	368,086
<b>Current assets</b>			
Debtors	11	12,202	9,402
Cash at bank and in hand		<u>515,098</u>	<u>440,604</u>
		527,300	450,006
<b>Creditors: Amounts falling due within one year</b>	12	<u>(46,135)</u>	<u>(53,038)</u>
<b>Net current assets</b>		<u>481,165</u>	<u>396,968</u>
<b>Net assets</b>		<u>838,735</u>	<u>765,054</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		13,169	17,886
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>825,566</u>	<u>747,168</u>
<b>Total funds</b>	13	<u>838,735</u>	<u>765,054</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 8 October 2019 and signed on their behalf by:

.....  
(Sr Mary Evelyn) Rita Cardoz  
Trustee

# **Congregation of St Mary of the Angels**

## **known as Park Place Pastoral Centre**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Congregation of St Mary of the Angels meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Deferred income consists of deposits received for future bookings.

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## **Congregation of St Mary of the Angels**

### **known as Park Place Pastoral Centre**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

### **Research and development**

Research and development expenditure is written off as incurred.

## **Congregation of St Mary of the Angels**

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## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **Trade debtors**

are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# Congregation of St Mary of the Angels

## known as Park Place Pastoral Centre

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	General £	£	£	£
Donations and legacies;				
Donations from individuals	45,334	14,585	59,919	47,402
	<u>45,334</u>	<u>14,585</u>	<u>59,919</u>	<u>47,402</u>

#### 3 Income from other trading activities

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Trading income;			
Accommodation and hire of facilities	187,712	187,712	119,444
	<u>187,712</u>	<u>187,712</u>	<u>119,444</u>

#### 4 Investment income

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	3,206	3,206	29
Income from rents	57,467	57,467	39,158
	<u>60,673</u>	<u>60,673</u>	<u>39,187</u>

## Congregation of St Mary of the Angels

### known as Park Place Pastoral Centre

#### Notes to the Financial Statements for the Year Ended 31 December 2018

##### 5 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2018	Total 2017
	Designated £	General £	£	£	£
Support of beneficiaries	-	-	16,802	16,802	16,963
Food and household supplies	-	14,235	-	14,235	11,548
Establishment	-	55,328	-	55,328	41,512
Building repairs	-	78,676	-	78,676	75,836
Sisters' allowance	-	45,000	2,500	47,500	47,500
Depreciation	10,516	-	-	10,516	10,739
Allocated support costs	-	7,428	-	7,428	10,715
Governance costs	-	4,138	-	4,138	4,012
	<u>10,516</u>	<u>204,805</u>	<u>19,302</u>	<u>234,623</u>	<u>218,825</u>

£215,321 (2017 - £161,608) of the above expenditure was attributable to unrestricted funds and £19,302 (2017 - £37,559) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £4,138 (2017 - £4,012) which relate directly to charitable activities. See note 6 for further details.

##### 6 Analysis of governance and support costs

###### Governance costs

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Audit fees			
Other fees paid to auditors	888	888	762
Independent examiner fees			
Examination of the financial statements	750	750	750
Allocated support costs	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
	<u>4,138</u>	<u>4,138</u>	<u>4,012</u>

**Congregation of St Mary of the Angels**

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**Notes to the Financial Statements for the Year Ended 31 December 2018**

**7 Net incoming/outgoing resources**

Net incoming/(outgoing) resources for the year include:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	<u>10,516</u>	<u>10,739</u>

**8 Independent examiner's remuneration**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	<u>750</u>	<u>750</u>



# Congregation of St Mary of the Angels

## known as Park Place Pastoral Centre

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2018	536,920	114,401	651,321
At 31 December 2018	536,920	114,401	651,321
<b>Depreciation</b>			
At 1 January 2018	168,834	114,401	283,235
Charge for the year	10,516	-	10,516
At 31 December 2018	179,350	114,401	293,751
<b>Net book value</b>			
At 31 December 2018	357,570	-	357,570
At 31 December 2017	368,086	-	368,086

#### 11 Debtors

	2018 £	2017 £
Trade debtors	8,409	8,316
Other debtors	3,793	1,086
	12,202	9,402

#### 12 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	12,812	8,919
Other creditors	6,976	5,437
Accruals	1,292	1,292
Deferred income	25,055	37,390
	46,135	53,038

# Congregation of St Mary of the Angels

## known as Park Place Pastoral Centre

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 13 Funds

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Balance at 31 December 2018 £
<b>Unrestricted funds</b>				
General	(379,082)	(293,719)	204,805	(467,996)
Designated	<u>(368,086)</u>	<u>-</u>	<u>10,516</u>	<u>(357,570)</u>
<b>Total unrestricted funds</b>	<b>(747,168)</b>	<b>(293,719)</b>	<b>215,321</b>	<b>(825,566)</b>
<b>Restricted funds</b>	<u><b>(17,886)</b></u>	<u><b>(14,585)</b></u>	<u><b>19,302</b></u>	<u><b>(13,169)</b></u>
<b>Total funds</b>	<u><u><b>(765,054)</b></u></u>	<u><u><b>(308,304)</b></u></u>	<u><u><b>234,623</b></u></u>	<u><u><b>(838,735)</b></u></u>
	Balance at 1 January 2017 £	Incoming resources £	Resources expended £	Balance at 31 December 2017 £
<b>Unrestricted funds</b>				
General	(376,780)	(190,925)	188,623	(379,082)
Designated	<u>(378,825)</u>	<u>-</u>	<u>10,739</u>	<u>(368,086)</u>
<b>Total unrestricted funds</b>	<b>(755,605)</b>	<b>(190,925)</b>	<b>199,362</b>	<b>(747,168)</b>
<b>Restricted funds</b>	<u><b>(22,241)</b></u>	<u><b>(15,108)</b></u>	<u><b>19,463</b></u>	<u><b>(17,886)</b></u>
<b>Total funds</b>	<u><u><b>(777,846)</b></u></u>	<u><u><b>(206,033)</b></u></u>	<u><u><b>218,825</b></u></u>	<u><u><b>(765,054)</b></u></u>

#### 14 Analysis of net assets between funds

	Unrestricted funds			Total funds at 31 December 2017 £
	General £	Designated £	Restricted funds £	
Tangible fixed assets	-	368,086	-	368,086
Current assets	426,986	-	23,020	450,006
Current liabilities	<u>(47,904)</u>	<u>-</u>	<u>(5,134)</u>	<u>(53,038)</u>
<b>Total net assets</b>	<u><u>379,082</u></u>	<u><u>368,086</u></u>	<u><u>17,886</u></u>	<u><u>765,054</u></u>

# Congregation of St Mary of the Angels

known as Park Place Pastoral Centre

## Statement of Financial Activities by fund for the Year Ended 31 December 2018

	Total Unrestricted funds 2018 £	Unrestricted funds 2017 £
<b>Income and Endowments from:</b>		
Donations and legacies	45,334	32,294
Other trading activities	187,712	119,444
Investment income	60,673	39,187
Total income	293,719	190,925
<b>Expenditure on:</b>		
Charitable activities	(215,321)	(199,362)
Total expenditure	(215,321)	(199,362)
Net income/(expenditure)	78,398	(8,437)
Net movement in funds	78,398	(8,437)
<b>Reconciliation of funds</b>		
Total funds brought forward	747,168	755,605
Total funds carried forward	825,566	747,168

**Congregation of St Mary of the Angels**

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**Statement of Financial Activities by fund for the Year Ended 31 December 2018**

	<b>Total Restricted funds 2018 £</b>	<b>Restricted funds 2017 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	<u>14,585</u>	<u>15,108</u>
Total income	<u>14,585</u>	<u>15,108</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(19,302)</u>	<u>(19,463)</u>
Total expenditure	<u>(19,302)</u>	<u>(19,463)</u>
Net expenditure	<u>(4,717)</u>	<u>(4,355)</u>
Net movement in funds	(4,717)	(4,355)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>17,886</u>	<u>22,241</u>
Total funds carried forward	<u><u>13,169</u></u>	<u><u>17,886</u></u>

**Congregation of St Mary of the Angels**

**known as Park Place Pastoral Centre**

**Detailed Statement of Financial Activities for the Year Ended 31 December  
2018**

	<b>Total 2018 £</b>	<b>Total 2017 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	59,919	47,402
Other trading activities (analysed below)	187,712	119,444
Investment income (analysed below)	<u>60,673</u>	<u>39,187</u>
Total income	<u>308,304</u>	<u>206,033</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(234,623)</u>	<u>(218,825)</u>
Total expenditure	<u>(234,623)</u>	<u>(218,825)</u>
Net income/(expenditure)	<u>73,681</u>	<u>(12,792)</u>
Net movement in funds	73,681	(12,792)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>765,054</u>	<u>777,846</u>
Total funds carried forward	<u><u>838,735</u></u>	<u><u>765,054</u></u>

# Congregation of St Mary of the Angels

## known as Park Place Pastoral Centre

### Detailed Statement of Financial Activities for the Year Ended 31 December 2018

	Total 2018 £	Total 2017 £
<b><i>Donations and legacies</i></b>		
Appeals and donations	14,585	15,108
Appeals and donations	45,334	32,294
	<u>59,919</u>	<u>47,402</u>
<b><i>Other trading activities</i></b>		
Primary purpose trading	187,712	119,444
	<u>187,712</u>	<u>119,444</u>
<b><i>Investment income</i></b>		
Income from investment properties	57,467	39,158
Interest on cash deposits	3,206	29
	<u>60,673</u>	<u>39,187</u>
<b><i>Charitable activities</i></b>		
Materials	(14,235)	(11,548)
Repairs and maintenance	(78,676)	(75,836)
Depreciation of freehold property	(10,516)	(10,739)
Grants payable - institutions	(16,802)	(16,963)
Trustees fees	(45,000)	(45,000)
General maintenance	(1,309)	(1,587)
Telephone and fax	(625)	(152)
Office expenses	(2,246)	(647)
Motor expenses	(3,039)	(2,553)
Advertising	(448)	(30)
Legal and professional fees	(290)	(5,715)
Bank charges	(357)	(339)
Trustees fees	(2,500)	(2,500)
Casual wages	-	(600)
Rates	(9,501)	(11,412)
Water rates	(12,362)	(3,224)
Light, heat and power	(18,614)	(16,790)
Insurance	(6,917)	(4,658)
Repairs and maintenance	(4,083)	(1,760)
General maintenance	(1,582)	(1,441)
Trade subscriptions	(423)	(679)
Cleaning	(960)	(640)
Trustees fees	(2,500)	(2,500)
Accountancy fees	(888)	(762)

**Congregation of St Mary of the Angels**

**known as Park Place Pastoral Centre**

**Detailed Statement of Financial Activities for the Year Ended 31 December  
2018**

	<b>Total 2018 £</b>	<b>Total 2017 £</b>
Independent examiner's fee	<u>(750)</u>	<u>(750)</u>
	<u>(234,623)</u>	<u>(218,825)</u>