

ZOË MARANATHA TRUST

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2018**

CHARITY REG. No: 1119256

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

ZOË MARANATHA TRUST

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ZOË MARANATHA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1119256
START OF FINANCIAL YEAR	1st January 2018
END OF FINANCIAL YEAR	31st December 2018
TRUSTEES AT 31ST DECEMBER 2018	Swee Lip Quek Fui Mee Quek Andrew Winyard The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.
LEGAL STATUS	Unincorporated
GOVERNING INSTRUMENT	Trust Deed dated 28th March 2007
OBJECTS	a) To advance the Christian Faith in accordance with the statement of beliefs in the schedule hereto in such other parts of the United Kingdom and the world as the trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity. b) to Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of support in such parts of the United Kingdom or the world as the trustees from time to time may think fit.
CORRESPONDENCE ADDRESS	Fairfields The Drive Sutton Surrey SM2 7DH
PRIMARY BANKERS	Lloyds TBS Bank plc Threadneedle Street London EC2R 8AU
INDEPENDENT EXAMINER	J IrvineSmith FCIE Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS

ZOË MARANATHA TRUST

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the Zoë Maranatha Trust ("the charity") for the year ended 31st December 2018.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Jlr*

Name: JIrvinesmith

Date: 23 October 2018

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ZOË MARANATHA TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2018

NAMES OF THE CHARITY TRUSTEES WHO MANAGE THE CHARITY:

Dr Fui Mee Quek, Secretary
Dr Swee Lip Quek
Andrew Winyard

NAMES AND ADDRESSES OF ADVISORS:

Bankers
Lloyds TSB
39 Threadneedle Street
London
EC2R 8AU

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governing document: Trust Deed dated 28th March 2007

How is charity constituted: Charitable Trust

Trustee selection methods: Appointed by Trustees

Additional governance issues: The charity comprises of a small number of trustees. Their experience and the extensive material provided by the charity commission is utilised in induction and training trustees.

Relationships between the trustees:

Swee Lip and Fui Mee Quek – husband and wife
Andrew Winyard – Former Elder of Cheam Community Church where Fui Mee and Swee Lip used to attend and a trusted friend since 1995.

The charity does not make any commitment to individuals or projects beyond the scope of the funds raised so major risks are avoided.

OBJECTIVES AND ACTIVITIES:

- a) To advance the Christian faith in accordance with the statement of beliefs in the schedule hereto in such other parts of the United Kingdom and the world as the trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity;
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of support in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

Zoë Maranatha Trust has during the year, blessed various causes such as:

- Christian Charities e.g. United Life Church and Eurovision
- Christian Ministers or their families including:
 - Carol Lewis, the widow of the former superintendent of the Elim Church
 - Kevin and Susan Fletcher, co-directors of the Rhema Bible College
 - Jonathan Conrathe, an Evangelist (Mission 24)
 - Colin Piper of the World Evangelical Alliance who travelled extensively ministering to persecuted Christians.
- Chrissie Chapman, a missionary in Burundi
- Children rescued in Burundi (CRIB) supports the children Chrissie rescued.
- Sponsoring a child in the Philippines via Compassion UK. The money pays for food and clothing. Additionally ad hoc gifts are given to Compassion for projects like clean water and vaccinations.

ZOË MARANATHA TRUST

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2018

FUNDS RAISED AND APPLIED:

The total amount raised during the period was £289,233 *. Of this £4,233.60 was received from Fui Mee's GP clinic in lieu of fees. The balance was donated by SynerGem Europe Ltd (Directors Swee Lip and Fui Mee). In December 2018 the Directors felt led to give the majority of the company turnover to the charitable trust.

Out of this, a number of gifts were made to a variety of individuals, Christian organisations and some general Charities. These totalled £45,500 *.

The balance was applied shortly after the period end. At the end of December 2018 the bank balance stood at £287,849.68.

* On 9th March 2018, £3,000 was given to United Life for the purchase of heating and clothes for the local needy, but as the sum was not utilised, it was returned to the Zoë Maranatha Trust on 23rd November 2018.

FINANCIAL REVIEW:

Policy on reserves: The costs of operating the charity are minimal. In the opinion of the Trustees, reserves are not deemed necessary as the operating costs are not likely to grow in the near future.

Details of any funds materially in deficit: N/A

Further financial review details: The charity is almost entirely funded by SynerGem Europe, which Fui Mee and Swee Lip Quek own and give a percentage of profits to the Trust to support those in need. As mentioned above, contribution is also received * from Mulgrave Road Surgery where Fui Mee works part-time as a GP. (* In lieu of paying Fui Mee for her service as a locum GP, the Surgery donates to ZMT the sums that she would have been entitled to if she was being paid.)

Costs are kept to a bare minimum. Consequently, the vast majority of the funds raised are available for gifting.

The charity does not have an investment policy as the Trustees are of the opinion that the funds should be kept in liquid form to meet gifting needs as and when they arise. Additionally, the near zero % interest rate justifies this policy. This should not change in the medium future but the Trustees will re-evaluate as circumstances justify.

ZOË MARANATHA TRUST

**TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2018**

DECLARATION:

The trustees declare that they have approved this Trustees' Report above.

TRUSTEES RESPONSIBILITIES:

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees by  Dr Fui Mee Quek, Secretary and Trustee.

Date: 13th October 2019

ZOË MARANATHA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2018**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2018 £	TOTAL 2017 £
INCOME					
Income from Generated Funds					
Donations and legacies	3a	289,233	0	289,233	55,331
TOTAL INCOME		289,233	0	289,233	55,331
EXPENSES					
Expenditure on Charitable activities	4a	45,632	0	45,632	28,613
TOTAL EXPENSES		45,632	0	45,632	28,613
NET INCOMING/ (OUTGOING)		243,601	0	243,601	26,718
Total Funds Brought Forward		43,454	0	43,454	16,736
TOTAL FUNDS CARRIED FORWARD		287,055	0	287,055	43,454

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 13 form part of these financial statements.

ZOË MARANATHA TRUST
BALANCE SHEET
AS AT 31ST DECEMBER 2018

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-18 Total £	31-Dec-17 Total £
Current Assets					
Tangible assets		0	0	0	0
Debtors	5	0	0	0	0
Cash at bank and in hand	6	287,850	0	287,850	44,113
Total Current Assets		287,850	0	287,850	44,113
Creditors: amounts falling due within one year	7	795	0	795	659
NET CURRENT ASSETS		287,055	0	287,055	43,454
TOTAL ASSETS less current liabilities		287,055	0	287,055	43,454
NET ASSETS		287,055	0	287,055	43,454
FUNDS OF THE CHARITY:					
General Funds		287,055	0	287,055	43,454
Restricted Funds	8	0	0	0	0
TOTAL FUNDS		287,055	0	287,055	43,454

Approved by the Trustees on the 20 Oct2019 and

Signed on their behalf by  Dr Fui Mee Quek, Secretary and Trustee.

ZOË MARANATHA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

1. ACCOUNTING POLICIES

Basis of preparation:

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

Zoë Maranatha Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the Directors will receive the resources; and
- the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has not received government grants in the reporting period.

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2018

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Taxation

Zoë Maranatha Trust is not registered for Value Added Tax and therefore expenditure is shown inclusive of Value Added Tax.

2. TANGIBLE FIXED ASSETS

The charity held no tangible assets for the period under review.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2018: None

31st December 2017: None

3. INCOME

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2018 £	TOTAL 2017 £
a) Donations and legacies					
Gifts and Donations		289,233		289,233	55,331
		289,233	0	289,233	55,331

4. EXPENSES

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2018 £	TOTAL 2017 £
a) Expenditure on Charitable activities					
Gifts to Organisations	9	26,050		26,050	1,704
Payments to Individuals	9	18,787		18,787	26,250
Independent Examiners Fee		795		795	659
		45,632	0	45,632	28,613

ZOË MARANATHA TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2018

5. DEBTORS AND PREPAYMENTS

The charity had no debtors for the period under review (2017: £Nil).

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-18 £	Total 31-Dec-17 £
Current Account	287,850	0	287,850	44,113
	287,850	0	287,850	44,113

7. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-18 £	Total 31-Dec-17 £
Independent Examiners Fees	795	0	795	659
	795	0	795	659

8. RESTRICTED FUNDS

The charity held no restricted funds for the period under review.

9. GIFTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-18 £	Total 31-Dec-17 £
<u>Donations to Organisations over £1,000 during 2017 and 2018</u>				
Children Rescued in Burundi	4,000	0	4,000	0
Eurovision	3,000	0	3,000	0
Hillsong Church	0	0	0	0
Mission 24	1,000	0	1,000	0
Rhema Bible College	4,000	0	4,000	0
United Life	10,000	0	10,000	0
Donations to Organisations under £1,000	4,050	0	4,050	1,704
Total Donations to Organisations	26,050	0	26,050	1,704

ZOË MARANATHA TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2018

Payments to Individuals over £1,000 during 2017 and 2018

Chrissie Chapman	6,326	0	6,326	0
John & Elaine Conrathe	4,511	0	4,511	9,800
Kevin Fletcher	1,000	0	1,000	3,000
John Grunewald	0	0	0	1,000
Nancy Jaopesen	0	0	0	1,250
Lesley Marshall	0	0	0	1,000
Colin Piper	3,000	0	3,000	9,000
Matthew Tapusoa (Minister)	1,300	0	1,300	0
Payments to Individuals under £1,000	2,650	0	2,650	1,200

Total Donations to Individuals	18,787	0	18,787	26,250
TOTAL GIFTS	44,837	0	44,837	27,954

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-18 £	Total 31-Dec-17 £
Tangible Fixed Assets	0	0	0	0
Net Current Assets	287,055	0	287,055	43,454
Long term liabilities	0	0	0	0
	287,055	0	287,055	43,454

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. Donations totalling £285,000 (2017: £50,000) were received from SynerGem, a limited company of which trustees Dr S.L Quek and Dr F.M Quek are directors. An amount of £4,233 (2017: £5,331) was donated by Mulgrave Road Surgery, a medical practice in which Dr F.M Quek practices, in lieu of their fees. No other material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

See the Trustees' Report on Page 6.

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.