

TREASURERS REPORT 2018

I am pleased to report that, following our difficulties in the past, our efforts have now succeeded in putting our finances on a stable footing, and the accounts show a surplus of income over expenditure of £2916 after meeting our promised contribution to the Common Fund (shown in the accounts as Parish Share) of £72,000. This was double the contribution of the previous year.

INCOME

Once again, the increase in income is solely attributable to the generosity of our congregation, particularly as income from Hall Lettings has fallen by 10%. This generosity was evident, not only in tithing but also in donations for charitable purposes which included our Easter collection for solar panels in Rwanda and our Harvest collection to the school project in Ghana as well as our ongoing monthly payments to the prayer room in Thailand. Further details in this regard will be found in the main body of the PCC report.

EXPENDITURE

Apart from the Common Fund payments our total costs for the year have been contained. As in previous years the main items of expenditure relate to the Church and Hall running expenses in particular heating and lighting costs.

With a view to containing these costs further in future we have joined the “Church of England Parish Buying Scheme-Energy Basket” which takes advantage of its bulk buying power to obtain highly competitive prices for gas and electricity. It also has the added benefit in that 100% of the electricity purchased in the basket is green all from UK based renewable sources. This contributes towards our mission commitment to treasure the planet and its resources.

THE COMING YEAR

The expenses foreshadowed in last year’s report in respect of repairs and maintenance identified following the Quinquennial inspection in early 2017 have been delayed and are due to start early in 2019 at a cost of around £25,000.

With this in mind your PCC felt it was not able to pledge the full amount of our Common Fund share amounting to £82800 for the coming year. The Diocese have accepted our offer to pay £74016 (£6168p.m.) being an increase of 2.8% in line with inflation. It is still our intention to pay our full share of the Common Fund in the near future,

In conclusion, your PCC would express its appreciation and gratitude for the generosity of our congregation.

Clifford John

Treasurer

ST ANSELM'S CHURCH, BELMONT

End of Year Financial Statements

Year ending 31 DECEMBER 2018

• **ST ANSELM'S CHURCH, BELMONT**

Financial Statement of Accounts for the Year Ending 31 December 2018

Receipts and Payments Account

	General funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Receipts					
Planned giving	43,318	—	—	43,318	40,453
Collections and other giving	8,348	—	—	8,348	7,000
Other voluntary receipts	14,546	—	—	14,546	8,205
Gift Aid recovered	12,833	—	—	12,833	11,031
Other receipts	93	—	—	93	278
Activities for generating funds	45	—	—	45	90
Investment Income	18,199	11	—	18,210	15,404
Receipts from church activities	33,734	—	—	33,734	45,730
Total receipts	131,119	11	—	131,130	128,195
Payments					
Cost of generating funds	961	—	—	961	10,909
Missionary and Charitable Giving	147	—	—	147	—
Parish Share	72,000	—	—	72,000	36,000
Clergy and Staffing costs	12,936	—	—	12,936	12,641
Church Running Expenses	30,122	—	—	30,122	32,372
Hall Running Costs	8,572	—	—	8,572	8,610
Church Repairs & Maintenance	3,118	—	—	3,118	—
Running Costs of 116	355	—	—	355	1,025
Total payments	128,214	—	—	128,214	101,559
Surplus for the year	2,904	11	—	2,916	26,635
Transfers					
Excess of receipts over payments before other gains / losses	2,904	11	—	2,916	26,635
Net movement in funds after transfers	2,904	11	—	2,916	26,635
Total funds brought forward	538,311	10,833	—	549,144	522,509
Total funds carried forward	541,216	10,844	—	552,061	549,144
Represented by					
Unrestricted					
General fund	541,216	—	—	541,216	538,311
Designated					
Church Running Costs	—	8,015	—	8,015	8,006
Discipleship	—	0	—	0	—
Mission Action Plan	—	823	—	823	823
Music Tuition	—	2,006	—	2,006	2,004

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
6602	116 Uppingham Avenue	475,000	475,000
	Total Fixed assets	475,000	475,000
Current assets			
6501	Bank current account	62,972	62,882
6505	Bank deposit account	—	—
6506	HSBC Interest Account	10,486	10,475
6507	Friends of St Anselms	4,420	1,303
6590	Cash in hand	211	661
6595	Petty Cash	50	50
	Total Current assets	78,141	75,372
Liabilities			
6601	Loans received	—	—
6603	Deposit on 116 Uppingham	850	850
6604	Hall Deposits	100	100
6699	Agency collections	130	278
	Total Liabilities	1,080	1,228
	Net Asset surplus(deficit)	552,061	549,144
Reserves			
	Excess / (deficit) to date	2,916	—
Z01	Starting balances	549,144	549,144
Z02	Gains/(losses) on investment assets	—	—
	Total Reserves	552,061	549,144
	Represented by funds		
	Unrestricted	541,216	538,311
	Designated	10,844	10,833
	Restricted	—	—
	Endowment	—	—
	Total	552,061	549,144

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Breathe - Breathe Retreat						
Designated	—	—	—	—	—	—
Sub-total for Breathe	—	—	—	—	—	—
Cafe - Memories Cafe						
Designated	—	—	—	—	—	—
Restricted	—	—	—	—	—	—
Sub-total for Cafe	—	—	—	—	—	—
Disciple - Discipleship						
Designated	—	0	—	—	—	0
Sub-total for Disciple	—	0	—	—	—	0
MAP - Mission Action Plan						
Designated	823	0	—	—	—	823
Sub-total for MAP	823	0	—	—	—	823
Music - Music Tuition						
Designated	2,004	2	—	—	—	2,006

Sub-total for Music	2,004	2	—	—	—	2,006
Running - Church Running Costs						
Designated	8,006	8	—	—	—	8,015
Sub-total for Running	8,006	8	—	—	—	8,015
General - General fund						
Unrestricted	538,311	131,119	128,214	—	—	541,216
Sub-total for General	538,311	131,119	128,214	—	—	541,216
Grand total	549,144	131,130	128,214	—	—	552,061

Analysis of receipts and payments

Planned giving

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Gift Aid - Bank	35,972	—	—	—	35,972	32,911
Gift Aid - Envelopes	7,346	—	—	—	7,346	7,382
Other planned giving	—	—	—	—	—	160
Total	43,318	—	—	—	43,318	40,453

Collections and other giving

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Loose plate collections	3,993	—	—	—	3,993	4,573
Regular gift days	—	—	—	—	—	45
One-off Gift Aid gifts	4,355	—	—	—	4,355	2,382
Total	8,348	—	—	—	8,348	7,000

Other voluntary receipts

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Donations appeals etc	14,546	—	—	—	14,546	8,205
Total	14,546	—	—	—	14,546	8,205

Gift Aid recovered

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Tax recoverable on Gift Aid	12,833	—	—	—	12,833	11,031
Total	12,833	—	—	—	12,833	11,031

Other receipts

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Other funds generated	93	—	—	—	93	278

Total	93	—	—	—	93	278
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Activities for generating funds

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total</u> <u>Last year</u>
Church hall lettings - Objectives	45	—	—	—	45	90
Total	45	—	—	—	45	90

Investment Income

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total</u> <u>Last year</u>
Bank and building society interest	0	11	—	—	10	4
Rent from lands or buildings	18,200	—	—	—	18,200	15,400
Total	18,199	11	—	—	18,210	15,404

Receipts from church activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total</u> <u>Last year</u>
Fees for weddings and funerals	130	—	—	—	130	877
Church hall lettings -Fund Raising	32,710	—	—	—	32,710	36,319
Tots Music Time	604	—	—	—	604	533
Church external events/outings	290	—	—	—	290	8,001
Total	33,734	—	—	—	33,734	45,730
INCOME TOTAL	131,119	11	—	—	131,130	128,195

Cost of generating funds

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total</u> <u>Last year</u>
Church external events/outings	961	—	—	—	961	10,909
Total	961	—	—	—	961	10,909

Missionary and Charitable Giving

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total</u> <u>Last year</u>
Giving to missionary societies	147	—	—	—	147	—
Total	147	—	—	—	147	—

Parish Share

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Common Fund	72,000	—	—	—	72,000	36,000
Total	72,000	—	—	—	72,000	36,000

Clergy and Staffing costs

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Assistant staff costs	117	—	—	—	117	120
Salary of parish administrator	8,131	—	—	—	8,131	8,197
Working expenses of incumbent	2,400	—	—	—	2,400	2,400
Parsonage house expenses	1,276	—	—	—	1,276	830
Vicar's telephone	770	—	—	—	770	794
Visiting speakers / locums	241	—	—	—	241	300
Total	12,936	—	—	—	12,936	12,641

Church Running Expenses

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Education	1,810	—	—	—	1,810	550
Parish training and mission	20	—	—	—	20	356
Church running - insurance	2,894	—	—	—	2,894	2,844
Church office - telephone	564	—	—	—	564	983
Music	—	—	—	—	—	425
Church maintenance	1,531	—	—	—	1,531	3,189
Cleaning	3,508	—	—	—	3,508	3,523
Upkeep of services	869	—	—	—	869	1,622
Upkeep of churchyard	185	—	—	—	185	684
Refreshments	1,032	—	—	—	1,032	1,060
Administration	4,727	—	—	—	4,727	7,259
Church running - electric	1,212	—	—	—	1,212	1,286
Church running - gas	4,200	—	—	—	4,200	3,460
Church running - water	216	—	—	—	216	242
Church running - heating and lighting	106	—	—	—	106	391
Tots Music Time	2,355	—	—	—	2,355	2,536
Bank Charges	36	—	—	—	36	—
Donations	4,850	—	—	—	4,850	1,955
Total	30,122	—	—	—	30,122	32,372

Hall Running Costs

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Hall running - electricity	1,423	—	—	—	1,423	1,286
Hall running - gas	3,988	—	—	—	3,988	3,460
Hall running - insurance	2,436	—	—	—	2,436	2,427
Hall running - maintenance	519	—	—	—	519	1,193
Hall running - water	203	—	—	—	203	242
Total	8,572	—	—	—	8,572	8,610

Church Repairs & Maintenance

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Church major repairs - structure	3,118	—	—	—	3,118	—
Total	3,118	—	—	—	3,118	—

Running Costs of 116

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Other PCC property upkeep	355	—	—	—	355	1,025
Total	355	—	—	—	355	1,025

EXPENDITURE TOTAL	128,214	—	—	—	128,214	101,559
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Notes: 1-5

1. Electricity split 50/50 between Church and Church Hall
2. Gas split 50/50 between Church and Church Hall
3. Water Rates split 50/50 between Church and Church Hall
4. Buildings and contents Insurance split 50/50 between Church and Church Hall
5. In some cases, figures have been rounded by the Accounting System (pence not shown)

This report dated: 10 January 2019

CLIFFORD JOHN
TREASURER

These accounts were approved by the trustees on

Independent Examiner's report to the members/trustees of St Anselm's Church

I report on the accounts for the year ended 31st December 2018 which are set out on the page 3 to 8

Respective responsibilities of the Trustees and Independent Examiner

As trustee of the charity, the member of the PCC are responsible for the preparation of the accounts. They consider that audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit; and consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Harsh Shah FCCA

189 Kenmore Avenue, HA3 8PB

6th April 2019