



## **THE ROYAL HAMPSHIRE REGIMENT TRUST**

Chairman – Brigadier TAL Glass BSc MSc

Secretary – Lt Col CA Bulleid

### **ANNUAL REPORT FOR THE CHARITIES COMMISSION** **THE ROYAL HAMPSHIRE REGIMENT** **FOR THE YEAR ENDING 31<sup>ST</sup> DECEMBER 2018**

#### **1. The Royal Hampshire Regiment Trust continues to act as the umbrella for the following charity funds:**

The Royal Hampshire Regiment Museum Trust	272965
The Royal Hampshire Regiment Memorial Garden Trust	275653
The Princeps Bowden Smith Memorial Fund	253997
The Royal Hampshire Regiment Comrades Association	246902

#### **2. The Royal Hampshire Regiment Trust - Summary**

- a. The commemoration of the First World War continued to dominate activities within the Trust, culminating in a joint exhibition with the other museums in Winchester in the town library to mark Armistice Day in November 2018. All four charities remain active under the direction of the Chairman and regular Regimental Trustees' meetings. However, attendance at Comrades branches continues to decline. Many ex-members of the Regiment are simply getting older and more infirm. Lt Col CA Bulleid continues as Trust Secretary and Chief Executive. The assistant Curator who had taken up post in 2017 and volunteers (an equal mix of ex-soldiers and lay members of the public) continued to do outstanding and essential work – especially in the Museum and Memorial Garden.
- b. The strategic plan, agreed in 2017 for the long term future of the Trust has begun to take hold and preliminary work has been done with a view to amalgamate the Museum and the Memorial Garden charities, which once completed will pave the way for the welfare charities (the Comrades' Association and the Princeps Bowden Smith Memorial Fund) to be joined together.
- c. The new lease from the Landlord (Hampshire County Council (HCC)) which will take effect in 2022 and be for a further 10 years, has now been agreed in principle, the finer detail being worked upon. the running costs. The current lease for both the Museum and the Memorial Garden remain in force until 2022.
- d. Plans are being developed and agreed to achieve the key strategic decisions outlined above. The handover of Welfare/Ceremonial will probably take place in 2021. A 4-year fundraising programme started in December 2017 to secure the future of the Museum. As at the end of April this year, Regimental members have already increased standing order commitments by £12,000 per year. Beyond this, capital and revenue grants are being explored with The Army Museums and Ogilby Trust and other trusts. Various fundraising events are also being explored. A

significant refurbishment of the Memorial Garden was started towards the end of 2018, with specific donations covering the majority of the costs

### **3. Financial Policies**

- a. Funds for the 4 charities in the Trust are accounted for separately, but all contribute to core expenditure. The Transaction account manages this. The Comrades' Association continues to foster 'esprit de corps' with former members of the Regiment through a wide range of events and assists with welfare grants alongside the Hampshire and Isle of Wight Military Aid Fund (202363).
- b. The investments, with Newton Investment Management Ltd since 2015, have continued to produce excellent returns. The loss of MoD funding for the Curator's post in April 2017 was a big blow to the Trust and Museum budgets. Trustees believe sufficient funds need to be generated and held in reserve in order of priority to:
  - (i) Support benevolence and esprit de corps for former members of the Royal Hampshire Regiment and who are in need, hardship or distress.
  - (ii) Improve and refresh the Museum displays so that these continue to enlighten the Public about the County Regiment as well the Army today.
  - (iii) Insure the museum and its artefacts against unexpected disasters.
  - (iv) Maintain the Memorial Garden to a high standard.
- c. Looking ahead, Trustees project at least a further 25 years required for benevolence. This will determine the funds required for transfer to PWRR before 2022. For the Museum and Memorial Garden, we are looking, initially, to 2032. We assess annual running costs, using predominantly volunteers working under an experienced curatorial team, to be of the order of £40-50k a year from 2022.

### **4. General Policies**

Risk assessment, DDA and child protection policies continue to be maintained. The Child Protection Policy forms part of our Accreditation Status. A schedule of all risks is assessed annually covering the Museum, the Memorial Garden, electrical and office equipment. A COSHH register is also maintained, including dates when inspections and risk assessments and action taken, are carried out.

### **5. Regimental Museum**

- a. Whilst the Museum continues to subscribe to and be part of the Winchester Military Museums' group, it remains an independent body. Additionally, the Trustees continue to:
  - (i) Provide education opportunities. Working with the Winchester Military Museum group, the Hampshire and Isle of Wight Military Museum Forum, Trustees offer a range of exhibits and demonstrations to encourage schools to visit. In 2018 visitor numbers to the museum were at 14,138.
  - (ii) Advertise widely and use our website to encourage visits of groups of all ages.
  - (iii) Meet requests by local organisations to provide staff and Regimental experts to lecture on military and Regimental matters.
  - (iv) Encourage esprit de corps amongst former members of the Regiment.
- b. Subscriptions via standing orders for the Museum and the Memorial Garden in 2018 were:
  - (i) Museum £12,057 and the Memorial Garden £600.
  - (ii) Museum standing order income will be boosted by £12,000 by the end of 2019.
- c. Trustees recognise the need to maintain the profile of the British Army in general and of the Royal Hampshire Regiment's successors, the Princess of Wales's Royal Regiment, in particular. To achieve this, they display a range of military publications and include a PWRR specific display.

d. Family Ancestor Research. The Museum maintains its complete archive, the contents of which are available to the general public. The number of paid for commissions from the public for assistance in researching ancestors connected with the Regiment has remained at around 25 per month, such is the interest that has been generated particularly by the centenary of WW1.

e. MOD funding for the Museum Curator's role ceased in April 2017. This post, now filled by Mrs Susannah Jarvis, is now funded by us.

f. The Trust was in discussion with the Hampshire Cultural Trust (HCT) with a view for HCT to take over the running and organisation of the Museum – as HCT does with 23 arts and cultural sites around the County. Discussions stalled on this occasion, but this option remains an attractive long-term possibility.

## **6. Memorial Garden**

a. The Memorial Garden continues to be maintained as a place of tranquillity and is regularly visited through the year. Members of the public enjoy sitting on the benches, a sandwich lunch and time for reflection.

b. Overall number of visitors to the Memorial Garden was 7,000. Three times a year remembrance services are held in the Garden to commemorate the fallen.

c. In 2018 the ashes of three former members of the Regiment were scattered amongst the roses and a record of this is maintained by the Secretary.

d. A major capital project to rejuvenate the Garden area was started in November 2018 at a cost of up to £30k. New lawns laid, and new roses and borders planted as well as trees pruned. This work will continue into 2019.

## **7. The Comrades' Association**

a. The Comrades' Association consists of independent local branches with the overarching Association run from Serle's House. Most branches meet every month, with the central reunion in June. The Secretaries of the branches form an Executive Committee which meets twice a year to organise the event. In addition, a Regimental Sunday is held at the Royal Hospital Chelsea.

b. As well as fostering the esprit de corps of the Regiment, welfare grants are given to ex-soldiers and their families as necessary, if in need, hardship or distress. Grants are funded by the Comrades' Association Fund (for soldiers) and the Miss Princess Bowden Smith Memorial Fund (for officers).

c. Grants to soldiers are given in conjunction with the independent charity 'The Hampshire and Isle of Wight Military Aid Fund' after a recommendation from SSAFA or the Royal British Legion. In 2018 grants were made in 52 cases, a similar number to last year.

## **8. Miss Princess Bowden Smith Memorial Fund**

a. The Miss Princess Bowden Smith Memorial Fund continues to be maintained as a welfare charity for officers, widows and their families who have fallen on hard times. During 2018 no assistance from this fund was required.

Chairman of Trustees  
Brigadier Tim Glass

October 2019

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31st December 2018  
for  
The Royal Hampshire Regiment Comrades'  
Association**

**Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB**

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**The Royal Hampshire Regiment Comrades' Association**

**Report of the Trustees  
for the Year Ended 31st December 2018**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Comrades' Association are:

- a. To promote the efficiency of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) by:
    - i) Fostering esprit de corps among former members of the Royal Hampshire Regiment and former and serving members of the PWRR and enabling them to keep in touch with Regimental affairs and with one another.
    - ii) Assisting former members of the Royal Hampshire Regiment and former and serving members of the PWRR to obtain suitable employment.
  - b. To relieve former members of the Royal Hampshire Regiment or former and serving members of the PWRR or their dependants, who are in need, hardship or distress.
- The Trustees may relieve persons in need by:

- a. Making grants of money to them; or
- b. Providing or paying for goods, services or facilities for them; or
- c. Making grants of money to other persons or bodies who provide goods, services or facilities to those in need.

**Significant activities**

Under the object of Esprit de Corps, Trustees agreed that a number of the administrative burdens of the other Regimental Charities (eg maintenance of the Memorial Garden) would be covered by the Comrades' Association in an attempt to build up the funds of the Memorial Garden.

**Social investments**

The fostering of Esprit de Corps amongst former members of the Regiment is considered by the Trustees to be a very important role of the Comrades' Association. Many of the functions including the Annual Reunion remain heavily subsidised.

**Grantmaking**

The vast majority of benevolence to former members of the Royal Hampshire Regiment is administered by the Hampshire and Isle of Wight Military Aid Fund (a separate and independent charity (No 202363), to which the Comrades' Association contributes in most cases by up to 20% of the grant.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction linked to the Royal Hampshire Regiment Museum (272965), Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Prinsep's Bowden-Smith Memorial Fund (253997), and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number

246902

**Principal address**

Serle's House  
Southgate Street  
Winchester  
Hampshire  
SO23 9EG

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Brig TAL Glass  
Col SAC Frere-Cook MBE  
Maj RW Coleman MBE  
Lt Gen D Chalmers DSO OBE  
Lt Col PWL Hughes MBE  
Mr PM Kirby  
Mr J Sawyer TD  
Lt Col NTR Stevenson  
Maj IPB Taylor TD  
Lt Col CF Warren  
Lt Col SJ Nye MBE

**Secretary**

Lt Col CA Bulleid

**Independent examiner**

Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

Approved by order of the board of trustees on ..... and signed on its behalf by:

25th June 2019

Brig TAL Glass - Trustee

**Independent Examiner's Report to the Trustees of**  
**The Royal Hampshire Regiment Comrades'**  
**Association**

**Independent examiner's report to the trustees of The Royal Hampshire Regiment Comrades' Association**  
I report to the charity trustees on my examination of the accounts of the The Royal Hampshire Regiment Comrades' Association (the Trust) for the year ended 31st December 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA  
Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

Date: 26/9/19



**Statement of Financial Activities**  
**for the Year Ended 31st December 2018**

The notes form part of these financial statements



**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**  
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**  
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**  
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**  
As confirmed at the Trustees' Meeting on 26th June 2015, the charity incurs a charge of 70% of the management and administration costs of the running the Regimental Trust.

**Tangible fixed assets**  
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Taxation**  
The charity is exempt from tax on its charitable activities.

**Fund accounting**  
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

As agreed at the Trustees' Meeting on 26th June 2015, the funds which for decades had been designated as restricted and unrestricted should be combined. The history of these funds dates back to just after the Second World War when certain money had been donated for the benefit solely of those Comrades who had been Prisoners of War. It was agreed that as the number of Comrades still alive who fell into this category was in single figures and this was the time to combine the funds. The cases for all comrades (those who had been prisoners of war and those who had not) are all dealt with the same.

**Pension costs and other post-retirement benefits**  
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2.	DONATIONS AND LEGACIES			
			2018	2017
		Donations	£ 51,000	£ -
		Transfer Royal Hampshire Regiment POW Fund	-	47,862
			<u>51,000</u>	<u>47,862</u>
			51,000	47,862
3.	OTHER TRADING ACTIVITIES			
			2018	2017
		Reunion	£ 495	£ 650
		Newsletter	557	855
		Wraths	121	286
			<u>1,173</u>	<u>1,791</u>
			1,173	1,791
4.	INVESTMENT INCOME			
			2018	2017
		Dividends received	£ 16,062	£ 15,703
		Interest received	34	96
			<u>16,096</u>	<u>15,799</u>
			16,096	15,799
5.	CHARITABLE ACTIVITIES COSTS			
			Grant funding of activities (See note 6)	Support costs (See note 7)
		Direct costs	£ 5,225	£ -
		Comrades' activities	9,641	12,933
		In support of the regimental museum	22,634	-
		In support of the memorial garden	-	-
		Charitable grants and donations	4,036	-
			<u>37,500</u>	<u>12,933</u>
			37,500	12,933
6.	GRANTS PAYABLE			
			2018	2017
		Charitable grants and donations	£ 4,036	£ 4,075
			<u>4,036</u>	<u>4,075</u>
			4,036	4,075
		The total grants paid to institutions during the year was as follows:	£ 500	£ -
			<u>500</u>	<u>-</u>
			500	-

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2018

6. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2018	2017
Hants and Isle of Wight MAF	£ 3,536	£ 4,075

7. SUPPORT COSTS

	Governance costs	Management	Totals
Other resources expended	£ 930	£ 29,295	£ 30,225
In support of the regimental museum	-	12,933	12,933
	42,228		43,158

Support costs, included in the above, are as follows:

	2018	2017
Management		
Other	£ 29,295	£ 37,843
In support of the regimental museum	£ 12,933	£ 37,843
Staff salaries	35,618	43,153
Social security	384	1,958
Pensions	762	1,183
Insurance	1,505	1,452
Traveling expenses	328	569
Telephone	595	411
Postage and stationery	2,418	2,869
Sundries	-	35
Cleaning	-	788
Trustee meeting costs	760	839
Trustees' honorarium	-	450
Trust costs allocation	(10,075)	(12,864)
Less PWRR Contribution	(3,000)	(3,000)
	42,228	37,843

Governance costs

	2018	2017
Accountancy	£ 930	£ 750
Other resources expended	£ 930	£ 750
Total activities	£ 930	£ 750



8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2018 nor for the year ended 31st December 2017.

Trustees' expenses  
There were no trustees' expenses paid for the year ended 31st December 2018 nor for the year ended 31st December 2017.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Administration	2	2

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Freehold property	£
<b>COST</b>		
At 1st January 2018 and 31st December 2018	2,300	
<b>NET BOOK VALUE</b>		
At 31st December 2018	2,300	
At 31st December 2017	2,300	

11. FIXED ASSET INVESTMENTS

	Unlisted investments	£
<b>MARKET VALUE</b>		
At 1st January 2018	581,654	
Revaluations	(24,000)	
At 31st December 2018	557,654	
<b>NET BOOK VALUE</b>		
At 31st December 2018	557,654	
At 31st December 2017	581,654	

There were no investment assets outside the UK.

The historic cost of the fixed asset investments at 31st December 2018 is £443,094.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2018**

	2018	2017
	£	£
Inter trust balances	(407)	3,734

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018	£	-	Social security and other taxes
2017	£	1,253	Inter trust balances
		2,973	Accrued expenses
		1,046	
		841	
2017	£	2,094	

#### 14. MOVEMENT IN FUNDS

					<b>TOTAL FUNDS</b>

Net movement in funds, included in the above are as follows:

				<b>TOTAL FUNDS</b>
Incoming resources	£	68,269	(84,694)	(24,004)
Resources expended	£			
Gains and losses	£			
Movement in funds	£			
		68,269	(84,694)	(24,004)
				(40,429)

### Comparatives for movement in funds

	At 1.1.17	£	607,570	71,105	678,675
	Net movement in funds	£			
	At 31.12.17	£	607,570	71,105	678,675
<b>Unrestricted Funds</b>					
Comrades' Association General Fund					
<b>TOTAL FUNDS</b>					

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
Unrestricted funds	£	£	£	£
Comrades' Association General Fund	65,452	(48,889)	54,542	71,105
<b>TOTAL FUNDS</b>	<b>65,452</b>	<b>(48,889)</b>	<b>54,542</b>	<b>71,105</b>

A current year 12 months and prior year 12 months combined position is as follows:

	Incoming resources	Resources expended	Net movement in funds	At 31.12.18
Unrestricted funds	£	£	£	£
Comrades' Association General Fund	607,570	607,570	30,676	638,246
<b>TOTAL FUNDS</b>	<b>607,570</b>	<b>607,570</b>	<b>30,676</b>	<b>638,246</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
Unrestricted funds	£	£	£	£
Comrades' Association General Fund	133,721	(133,583)	30,538	30,676
<b>TOTAL FUNDS</b>	<b>133,721</b>	<b>(133,583)</b>	<b>30,538</b>	<b>30,676</b>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2018.



The Royal Hampshire Regiment Comrades' Association

Detailed Statement of Financial Activities  
for the Year Ended 31st December 2018

2018	2017
Unrestricted funds	Total funds
£	£
<b>INCOME AND ENDOWMENTS</b>	
Donations and legacies	
Donations	
Transfer Royal Hampshire Regiment POW Fund	
51,000	-
-	47,862
51,000	47,862
<b>Other trading activities</b>	
Reunion	650
Newletter	855
Wreaths	286
1,173	1,791
16,062	15,703
34	96
16,096	15,799
68,269	65,452
<b>EXPENDITURE</b>	
<b>Charitable activities</b>	
Annual Reunion	1,724
Wreaths	858
Newletter	-
Subscriptions	1,026
Comrades' Esprit de Corps	2,588
Museum - conservation	5,399
Museum - interpretation	354
Museum - volunteers' expenses	1,500
Museum - IT support	2,116
Garden maintenance	21,935
Grants to institutions	500
Grants to individuals	3,536
41,536	10,296
<b>Support costs</b>	
Management	51,484
Staff salaries	637
Social security	1,958
Pensions	762
Insurance	1,505
Travelling expenses	328
Carried forward	54,716
	48,315

This page does not form part of the statutory financial statements

The Royal Hampshire Regiment Comrades' Association

Detailed Statement of Financial Activities  
for the Year Ended 31st December 2018

2018	2017
Unrestricted funds	Total funds
£	£
54,716	48,315
595	411
2,418	2,869
-	35
1,125	788
760	839
-	450
(14,386)	(12,864)
(3,000)	(3,000)
42,228	37,843
930	750
84,694	48,889
<b>Net (expenditure)/income before gains and losses</b>	<b>Net (expenditure)/income before gains and losses</b>
(16,425)	16,563
<b>Realised recognised gains and losses</b>	<b>Realised recognised gains and losses</b>
Realised gains/(losses) on fixed asset investments	
(24,004)	13,807
<b>Net (expenditure)/income</b>	<b>Net (expenditure)/income</b>
(40,429)	30,370

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31st December 2018  
for  
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Association**

**Wheeler & Co Ltd  
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**The Royal Hampshire Regiment Comrades' Association**  
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**for the Year Ended 31st December 2018**

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**The Royal Hampshire Regiment Comrades' Association**

**Report of the Trustees  
for the Year Ended 31st December 2018**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Comrades' Association are:

- a. To promote the efficiency of the successor Regiment (the Princess of Wales's Royal Regiment (PWR)) by:
    - i) Fostering esprit de corps among former members of the Royal Hampshire Regiment and former and serving members of the PWR and enabling them to keep in touch with Regimental affairs and with one another.
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**Significant activities**

Under the object of Esprit de Corps, Trustees agreed that a number of the administrative burdens of the other Regimental Charities (eg maintenance of the Memorial Garden) would be covered by the Comrades' Association in an attempt to build up the funds of the Memorial Garden.

**Social investments**

The fostering of Esprit de Corps amongst former members of the Regiment is considered by the Trustees to be a very important role of the Comrades' Association. Many of the functions including the Annual Reunion remain heavily subsidised.

**Grantmaking**

The vast majority of benevolence to former members of the Royal Hampshire Regiment is administered by the Hampshire and Isle of Wight Military Aid Fund (a separate and independent charity (No 202363), to which the Comrades' Association contributes in most cases by up to 20% of the grant.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number

246902

**Principal address**

Serie's House  
Southgate Street  
Winchester  
Hampshire  
SO23 9EG

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Chairman

ex officio trustee

Brig TAL Glass  
Col SAC Freere-Cook MBE  
Maj RW Coleman MBE  
Lt Gen D Chalmers DSO OBE  
Lt Col PWL Hughes MBE  
Mr PM Kirby  
Mr J Sawyer TD  
Lt Col NTR Stevenson  
Maj IPB Taylor TD  
Lt Col CF Warren  
Lt Col SJ Nye MBE

**Secretary**

Lt Col CA Bulleid

**Independent examiner**

Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

Approved by order of the board of trustees on ..... and signed on its behalf by:

25th June 2019

Brig TAL Glass - Trustee

**Independent Examiner's Report to the Trustees of**  
**The Royal Hampshire Regiment Comrades'**  
**Association**

**Independent examiner's report to the trustees of The Royal Hampshire Regiment Comrades' Association**  
I report to the charity trustees on my examination of the accounts of the The Royal Hampshire Regiment Comrades' Association (the Trust) for the year ended 31st December 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA  
Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

Date: 26/9/19




**Statement of Financial Activities**  
**for the Year Ended 31st December 2018**

The notes form part of these financial statements

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25th June 2019

The Royal Hampshire Regiment Comrades'

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**  
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**  
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**  
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**  
As confirmed at the Trustees' Meeting on 26th June 2015, the charity incurs a charge of 70% of the management and administration costs of the running the Regimental Trust.

**Tangible fixed assets**  
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Taxation**  
The charity is exempt from tax on its charitable activities.

**Fund accounting**  
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

As agreed at the Trustees' Meeting on 26th June 2015, the funds which for decades had been designated as restricted and unrestricted should be combined. The history of these funds dates back to just after the Second World War when certain money had been donated for the benefit solely of those Comrades who had been Prisoners of War. It was agreed that as the number of Comrades still alive who fell into this category was in single figures and this was the time to combine the funds. The cases for all comrades (those who had been prisoners of war and those who had not) are all dealt with the same.

**Pension costs and other post-retirement benefits**  
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

	2018	2017
<b>2. DONATIONS AND LEGACIES</b>		
Donations	£ 51,000	£ -
Transfer Royal Hampshire Regiment POW Fund	-	47,862
	<u>51,000</u>	<u>47,862</u>
	51,000	47,862
<b>3. OTHER TRADING ACTIVITIES</b>		
Reunion	£ 495	£ 650
Newsletter	557	855
Wreaths	121	286
	<u>1,173</u>	<u>1,791</u>
	1,173	1,791
<b>4. INVESTMENT INCOME</b>		
Dividends received	£ 16,062	£ 15,703
Interest received	34	96
	<u>16,096</u>	<u>15,799</u>
	16,096	15,799
<b>5. CHARITABLE ACTIVITIES COSTS</b>		
Direct costs	£ 37,500	£ 54,469
Grant funding of activities (See note 6)	£ 4,036	£ 12,933
Support costs (See note 7)	-	-
	<u>4,036</u>	<u>4,036</u>
	4,036	4,036
In support of the regimental museum	9,641	22,574
In support of the memorial garden	22,634	22,634
Charitable grants and donations	-	4,036
	<u>37,500</u>	<u>54,469</u>
	37,500	54,469
<b>6. GRANTS PAYABLE</b>		
Charitable grants and donations	£ 4,036	£ 4,075
	<u>4,036</u>	<u>4,075</u>
	4,036	4,075
Others	£ 500	£ -
	<u>500</u>	<u>-</u>
	500	-

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2018

6. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2018	2017
Hants and Isle of Wight MAF	£ 3,536	£ 4,075

7. SUPPORT COSTS

	Governance costs	Management	Totals
Other resources expended	£ 930	£ 29,295	£ 30,225
In support of the regimental museum	-	12,933	12,933
	42,228		43,158

Support costs, included in the above, are as follows:

	2018	2017
Management		
Other	£ 29,295	£ 37,843
In support of the regimental museum	£ 12,933	£ 37,843
Staff salaries	35,618	43,153
Social security	384	1,958
Pensions	762	1,183
Insurance	1,505	1,452
Traveling expenses	328	569
Telephone	595	411
Postage and stationery	2,418	2,869
Sundries	-	35
Cleaning	-	788
Trustee meeting costs	760	839
Trustees' honorarium	-	450
Trust costs allocation	(10,075)	(12,864)
Less PWRR Contribution	(3,000)	(3,000)
	42,228	37,843

	2018	2017
Governance costs		
Accountancy	£ 930	£ 750
Other resources expended	£ 42,228	£ 37,843
Total activities	£ 43,158	£ 38,593

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2018 nor for the year ended 31st December 2017.

Trustees' expenses  
There were no trustees' expenses paid for the year ended 31st December 2018 nor for the year ended 31st December 2017.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Administration	2	2

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Freehold property	£
<b>COST</b>		
At 1st January 2018 and 31st December 2018	2,300	
<b>NET BOOK VALUE</b>		
At 31st December 2018	2,300	
At 31st December 2017	2,300	

11. FIXED ASSET INVESTMENTS

	Unlisted investments	£
<b>MARKET VALUE</b>		
At 1st January 2018	581,654	
Revaluations	(24,000)	
At 31st December 2018	557,654	
<b>NET BOOK VALUE</b>		
At 31st December 2018	557,654	
At 31st December 2017	581,654	

There were no investment assets outside the UK.

The historic cost of the fixed asset investments at 31st December 2018 is £443,094.



**The Royal Hampshire Regiment Comrades' Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2018**

<b>12.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	Inter trust balances	2018	2017
			£ (407)	£ 3,734
<b>13.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	Social security and other taxes	2018	2017
		Inter trust balances	£ -	£ 1,253
		Accrued expenses	£ 1,046	£ 841
<b>14.</b>	<b>MOVEMENT IN FUNDS</b>			

Net movement in funds, included in the above are as follows:			
	</		

Net movement in funds, included in the above are as follows:

TOTAL FUNDS	68,269	(84,694)	(24,004)	(40,429)
	68,269	(84,694)	(24,004)	(40,429)
Unrestricted funds				
Comrades' Association General Fund	68,269	(84,694)	(24,004)	(40,429)
Incoming resources	£	Resources expended	£	Movement in funds

**Comparatives for movement in funds**

TOTAL FUNDS	607,570	71,105	678,675
	£	£	£
Unrestricted Funds	607,570	71,105	678,675
Comrades' Association General Fund	At 1.1.17	Net movement in funds	At 31.12.17

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
Unrestricted funds	£	£	£	£
Comrades' Association General Fund	65,452	(48,889)	54,542	71,105
<b>TOTAL FUNDS</b>	<b>65,452</b>	<b>(48,889)</b>	<b>54,542</b>	<b>71,105</b>

A current year 12 months and prior year 12 months combined position is as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
Unrestricted funds	£	£	£	£
Comrades' Association General Fund	607,570	607,570	30,676	638,246
<b>TOTAL FUNDS</b>	<b>607,570</b>	<b>607,570</b>	<b>30,676</b>	<b>638,246</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
Unrestricted funds	£	£	£	£
Comrades' Association General Fund	133,721	(133,583)	30,538	30,676
<b>TOTAL FUNDS</b>	<b>133,721</b>	<b>(133,583)</b>	<b>30,538</b>	<b>30,676</b>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2018.

**The Royal Hampshire Regiment Comrades' Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31st December 2018**

2018	2017
Unrestricted funds	Total funds
£	£
<b>INCOME AND ENDOWMENTS</b>	
Donations and legacies	
Donations	
Transfer Royal Hampshire Regiment POW Fund	
51,000	-
-	47,862
51,000	47,862
<b>Other trading activities</b>	
Reunion	650
Newletter	855
Wreaths	286
1,173	1,791
Investment income	
Dividends received	15,703
Interest received	96
16,062	15,799
34	
16,096	
68,269	65,452
<b>EXPENDITURE</b>	
<b>Charitable activities</b>	
Annual Reunion	1,724
Wreaths	858
Newletter	-
Subscriptions	1,026
Comrades' Esprit de Corps	2,588
Museum - conservation	5,399
Museum - interpretation	354
Museum - volunteers' expenses	1,500
Museum - IT support	2,116
Garden maintenance	21,935
Grants to institutions	500
Grants to individuals	3,536
41,536	
<b>Support costs</b>	
Management	51,484
Staff salaries	637
Social security	1,958
Pensions	1,183
Insurance	1,452
Travelling expenses	569
Carried forward	48,315

This page does not form part of the statutory financial statements



The Royal Hampshire Regiment Comrades' Association

Detailed Statement of Financial Activities  
for the Year Ended 31st December 2018

2018	2017
Unrestricted funds	Total funds
£	£
54,716	48,315
595	411
2,418	2,869
-	35
1,125	788
760	839
-	450
(14,386)	(12,864)
(3,000)	(3,000)
42,228	37,843
930	750
84,694	48,889
<b>Net (expenditure)/income before gains and losses</b>	<b>Net (expenditure)/income before gains and losses</b>
(16,425)	16,563
<b>Realised recognised gains and losses</b>	<b>Realised recognised gains and losses</b>
Realised gains/(losses) on fixed asset investments	
(24,004)	13,807
<b>Net (expenditure)/income</b>	<b>Net (expenditure)/income</b>
(40,429)	30,370

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