

**Lancashire Cricket Foundation  
Limited**

(formerly Lancashire County Cricket Club Foundation Limited)

Company Registration number 6394384

Charity number 1121855

(A charitable company limited by guarantee)

Annual Report and Financial statements

For the year ended 31 December 2018

## **Lancashire Cricket Foundation Limited**

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## **Lancashire Cricket Foundation Limited**

### **Charity information**

#### **Trustees and Officers**

J Sheridan  
L Morgan  
DMW Hodgkiss OBE  
M Chilton  
G Brindley  
R Cross  
J Murphy  
J Hopwood

#### **Principal Officers - Key Management Personnel**

A Mitchell - Head of Community Growth  
C Perren - Head of Cricket Relationships

#### **Auditor**

Hurst & Company Accountants LLP  
Lancashire Gate  
21 Tiviot Dale  
Stockport  
SK1 1TD

#### **Bankers**

National Westminster Bank  
1 Spinningfields Sq Branch  
Deansgate  
Manchester  
M3 3AP

#### **Legal Advisors**

Muckle LLP  
Time Central  
32 Gallowgate  
Newcastle-upon-Tyne  
NE1 4BF

#### **Registered office (for all group entities)**

Lancashire County Cricket Club  
Brian Statham Way  
Emirates Old Trafford  
Manchester  
M16 0PX

**Company number** 6394384

**Charity number** 1121855

The Trustees, who are also directors of the charitable company (the Foundation), present their annual report (including the Strategic Report) on the affairs of the Foundation and its subsidiary, together with the financial statements and auditor's report for the year ended 31 December 2018. The financial statements have been prepared in accordance with the accounting policies set out on pages 12 & 13 and comply with the charity's memorandum and articles of association and applicable law.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The main activities in relation to those purposes for the public benefit have been discussed in the "Our activities and achievements" section of this report.

#### **Incorporation**

The charitable company was incorporated on 9 October 2007 by a Memorandum and Articles of Association, and is a registered charity (No. 1121855). The registered office of the charitable company and Foundation is Lancashire County Cricket Club, Emirates Old Trafford, Manchester, M16 0PX.

On 12 January 2018 the charitable company changed its name from Lancashire County Cricket Club Foundation Limited to Lancashire Cricket Foundation Limited, following a merger with the Lancashire Cricket Board Limited on 1 December 2017.

#### **Who We Are and What We Do**

The Foundation aims to Inspire Communities through Cricket and is the official charity and community arm of Lancashire Cricket. The Foundation is an independent and registered charity governed by a Board of Directors.

The objects of the Foundation (listed below) are for the benefit of the public generally and, in particular, the inhabitants of Lancashire and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of and development of cricket and other sports capable of improving health (facilities in this clause means land, buildings, equipment and organising sporting activities including coaching and course of instruction);
- To provide or assist in providing facilities for the playing of and development of the game of cricket and other games or sports on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity; and
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

The Foundation works in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events.

#### **Our Aims**

Relating directly to the objects of the charity, the Strategic Aims (listed below) provide a framework around which operational delivery is shaped.

- Use the power of cricket and sport to motivate, educate and inspire our community;
- Improve the health and well-being of the community;
- Provide education and training opportunities for schools and the wider community;
- Positively develop and support work which targets women, disabled people and minority ethnic communities;
- Fundraise to support the charitable and community work of the cricket club; and
- Ensure Lancashire County Cricket Club ("LCCC") becomes an important and central hub for the community.

#### **Our activities and achievements**

A strategic review was undertaken by the Foundation Board in 2015 to re-define the Strategic Aims of the charity in order to more accurately reflect the core work and objects of the organisation. This review is currently being updated following the merger with the Lancashire Cricket Board in 2017 and a new Lancashire Cricket Foundation Strategy is being developed to guide future investment and work from 2020 - 24.

Each of the projects, programmes and events delivered by the Foundation in 2018 directly contributed to at least one of the Strategic Aims of the organisation and has a clearly defined and measurable outcome and series of outputs in place. Performance against these is monitored and reported back to the Foundation Board.

Below are some of the activities that both the Lancashire Cricket Foundation have delivered and supported in the last twelve months.

#### **More Play:**

- The Chance to Shine Schools Programme involved 16,500 unique participants from 220 schools across Lancashire accessing high quality cricket provision;
- 644 sessions, 2,184 delivery hours and 11,708 participants as part of the Chance to Shine Street Programme;
- Coach of the Year & Programme of the Year winners through the Chance to Shine Street National Awards
- 2660 participants taking part in the All Stars Cricket programme across 102 recreational club based centres;
- 484 All Stars Cricket Activators trained to support delivery of programme;
- 60 Women's Softball Festivals delivered with 2,100 participants;
- 5,500 participants engaged through the Lancashire Thunder schools and community activation;
- 24 schools and colleges taking part in the Lord's Taverners funder Table Cricket programme with 444 unique participants, 1,627 attendances and 45 volunteers and young leaders trained;
- 1 new Table Cricket Hub established at Emirates Old Trafford with 2 young leaders trained to support delivery;
- 117 coaching sessions across 4 Hub sites with 819 attendances and 165 taster sessions delivered with 1,853 attendances through the Lord's Taverners funder Super 1's programme;
- 257 unique participants from the City of Manchester engaged and inspired through the Core Cities programme, focussed on growing the game in South Asian communities.

### Our activities and achievements (cont'd)

#### Great Teams:

- 341 Affiliated cricket clubs across Lancashire with 157 supported in achieving Clubmark accreditation;
- 181 cricket clubs across Lancashire supported to participate in Natwest Cricket Force;
- 20 teams participating in the Women's Softball Indoor League;
- 53 cricket clubs supported to offer women / girls cricket across Lancashire;
- D40, S9, Hearing Impaired and Visually Impaired disability squads competing in national competitions;
- The inaugural intra County visually impaired fixture took place between the Lancashire Lions and Wavertree CC;
- A total of £103,000 secured by 41 Lancashire Clubs through the ECB Small Grants Scheme;
- 1,250 individual players from 40 recreational cricket clubs now linked up with Lancashire Line;
- £27,000 donated back to cricket clubs through the Lancashire Line.

#### Inspired Fans:

- 1928 pupils and 294 teachers from 51 North West primary schools in attendance at the annual 'School Open Day';
- 9 x T20 Guard of Honour money can't buy experiences for All Stars participants at Lancashire and England fixtures;
- 1,055 All Stars participants in attendance at the Lancashire Vs Northants fixture;
- 570 pupils from 16 schools provided with a high quality positive onsite education experience through the Healthy Heart and Education Without Boundaries programmes;
- 81 individuals in attendance at Lanky's Arts Class, a creative arts, crafts, music and dance class for 0-5 year olds.

#### Community Need:

- 35 Sporting Memories sessions delivered with over 300 attendances, using sporting reminiscence to address social isolation;
- 114 activity sessions and 4217 attendances as a direct result of delivery by our Coach Core Apprentice;
- The launch of the Spirit of 2012 funded Breaking Boundaries project, promoting social cohesion in Newton Heath in partnership with Manchester City Council;
- 3 Hubs established across Trafford, Salford and the City of Manchester with 391 participants engaged and 4813 attendances through the Lord's Taverners funded Wicketz project;
- 10 lifestyle workshops delivered to Wicketz participants, using cricket to help address social issues in young people;
- 173 pupils from 15 schools participating in Prison Peer Mentoring workshops, providing young people with insight, guidance and support, equipping them to make positive life choices;
- 522 individual participants engaged through the Girls Without Boundaries programme, designed to build self-confidence and self-esteem in disengaged young women.

Any funding grants issued by the Foundation are managed through an application process, authorised by the Board of Directors and only fund activity that directly relates to the Objects and Aims of the charity. All other funds generated directly support the delivery of Foundation activities and/or are distributed to organisations as a part of a pre agreed fundraising initiative.

The Foundation will continue to deliver many of the activities listed above and will only develop and implement new activities where they directly relate to the Objects and Aims of the charity.

#### Fundraising

The Foundation generated circa £75,258 from fundraising activities in 2018; this was achieved through planned fundraising events and initiatives, sponsorship, donations and the profit generated through the Lottery.

All funding received / raised is utilised to employ staff to develop and deliver projects, programmes and events that directly impact on the following Strategic Aims of the organisation:

- Provide increased opportunities for 'MORE PLAY' - Delivering a diverse range of high quality accessible projects, programmes and events that provide increased opportunities for everyone to play the game; inspiring the next generation of players across the North West;
- Support the development of 'GREAT TEAMS' - Providing the infrastructure support necessary to ensure a sustainable and successful club & league network is in place across the North West;
- Create 'INSPIRED FANS' - Using the power of Lancashire Cricket to provide families & individuals from across the North West with positive inspirational cricketing experiences; and
- Address local 'COMMUNITY NEED' - Delivering high quality interventions that address identified community need; ensuring Lancashire Cricket becomes an important, central hub for the community.

#### Structure, governance and management

The Trustees who have served during the year and since the year end are set out on page 1.

The Trustees meet at least six times per year and on any other occasion as judged necessary in order to review progress and determine matters of strategy & policy.

Every decision of the Trustees shall be determined by the majority of votes of the Trustees present and voting on the question. There shall be a quorum when two Trustees are present at any meeting.

All Trustees serve a three year term following which they can seek re-appointment. The existing Trustees have the power to appoint further Trustees provided they have attained the age of eighteen years and are not disqualified from taking office. The Trustees are not actively recruiting at present but have measures in place to consider potential applicants as they might arise.

New Trustees undergo some training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes of the Foundation, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The operational management of the charity is shared between the Head of Community Growth and Head of Cricket Relationships. Performance of both these positions and the charity itself are reviewed at all Foundation Board meetings and any decisions on remuneration of all staff members are ratified by the Trustees.

We believe that all the Trustees have the experience required to carry out their duties effectively.

As detailed in Note 13 to the financial statements, the Charity has three related parties, Lancashire County Cricket Club, Lancashire County Cricket Club Development Association, for which the Charity is the sole member, and LCCC Trust Trading Limited, the Charity's trading subsidiary.

#### Financial review

During the year the Foundation received donations amounting to £1,123,813 (2017: £467,999). In addition, the Foundation received investment income of £1,125 (2017: £2,800), gift aid income of £7,478 (2017: £3,251) and event income of £75,258 (2017: £50,365). Including donations this resulted in total income of £1,314,453 (2017: £549,065).

The Foundation has incurred expenses in relation to charitable activities during the course of the year relating to donations of £NIL (2017: £8,604), payroll costs £1,021,219 (2017: £251,058) and other charitable costs £337,832 (2017: £112,185).

The Group generated a net deficit in the year of £159,265 (2017: surplus of £90,397) after consolidating its 100% subsidiary, LCCC Trust Trading Limited, which generated a net surplus of £20,696 (2017: £82,078).

#### Reserves

The Foundation retains a general reserve to provide sufficient resources to ensure that the level of expenditure, both charitable spend and overheads, expected in the next 12 months (as a minimum), is covered. The Trustees continue to keep under review the level of the Foundation's general reserve and the current level is considered necessary to ensure the financial security of the Foundation and to provide adequate resources to meet the challenges and demands for at least the year ahead. At the start of the year the target was to maintain reserves at a level that would allow the charity to continue trading for at least twelve months with significantly reduced funding.

#### Grants

The Charity only distributes grants as directed by the England and Wales Cricket Board (ECB) for specific programmes designed to support cricket club development and cricket club improvement work. This only came into effect from 1 December 2017. The funding amounts are fixed by the ECB, the Foundation monitors the performance of a club against any grant allocated. All funding distributed in this way contributes to the strategic aim to 'Support the development of 'Great Teams', providing the infrastructure support necessary to ensure a sustainable and successful club & league network is in place across the North West.

#### Future Plans

An increase in ECB funding over the next 4 years will see the Foundation continue to develop and deliver projects, programmes events that engage, excite, inspire and improve individuals and communities through cricket in order to grow the appeal of the game at all levels. The development of the new Lancashire Cricket Foundation strategy will lay out the organisation's focus/direction of travel and all delivery will aim to help grow the game in Lancashire in line with national, regional and local priorities.

#### Risk management

The Trustees have reviewed the major risks to which the Foundation is exposed (listed below) and this topic is regularly discussed at Trustees' meetings.

#### Financial Sustainability:

The Foundation Board scrutinises financial performance at all Board meetings. The financial management accounts are prepared with support from the LCCC Accounts Department. Visibility of future funding streams is critical to the continuation of the Foundation's activities and maintaining its staffing resources. The Board focus heavily on ensuring the delivery of projects is commensurate with funding received.

#### Financial Claims:

The LCCC Foundation has appropriate insurance cover in place as well as up to date policies and procedures in relation to operational delivery and the protection of children and vulnerable adults.

#### Skills Gap:

In order to effectively deliver its objectives it has been identified that the new Foundation Board will need to appoint additional expertise; in particular non-executive director roles that will represent key ECB and Foundation agendas including women and girls, education and diverse communities. The appointment of these new roles will be driven by the Foundation Board and will support the strategic decision making of the organisation as well as providing operational intelligence, and guidance for the Foundation staff.

#### Auditor

The Trustees at the date of approval of this report confirm that:

- So far as the Trustees are aware, there is no relevant audit information of which the Foundation's auditor is unaware; and
- The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Foundation's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006. Hurst & Company

Approved by the Trustees and signed of their behalf by:



20 May 2019

**Lancashire Cricket Foundation Limited**  
**Trustees' responsibilities statement**

The Trustees (who are also directors of Lancashire Cricket Foundation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED

## Opinion

We have audited the financial statements of Lancashire Cricket Foundation Limited (the 'Charity') for the year ended 31 December 2018 which comprise the consolidated statement of financial activities including income and expenditure account, the charity statement of financial activities including income and expenditure account, the consolidated balance sheet, the charity balance sheet, the consolidated cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION  
LIMITED (Cont'd)**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mike Jackson (Senior Statutory Auditor)**  
for and on behalf of

**Hurst & Company Accountants LLP**

Chartered Accountants

Statutory Auditors

Lancashire Gate

21 Tiviot Dale

Stockport

Cheshire

SK1 1TD

Date:

22 May 2019

Lancashire Cricket Foundation Limited

Consolidated Statement of financial activities (including income & expenditure account) for the year ended 31 December 2018

	Notes	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds for the year 2018 £	Total Funds for the year 2017 £
<b>INCOME FROM:</b>					
<b>Charitable activities</b>					
Donations and legacies	4	428,840	681,755	1,110,595	389,172
<b>Other trading activities</b>					
Fundraising events (Lancashire Cricket Foundation)		75,258	-	75,258	50,365
Trading Income (LCCC Trust Trading)	8	383,174	-	383,174	1,298,987
<b>Investments</b>					
Investment income		1,125	-	1,125	2,800
Other income		106,779	-	106,779	24,650
<b>TOTAL INCOME</b>		<b>995,176</b>	<b>681,755</b>	<b>1,676,931</b>	<b>1,765,974</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	(595,722)	(763,329)	(1,359,051)	(371,847)
Raising Funds	5	(114,667)	-	(114,667)	(86,821)
Trading Costs		(362,478)	-	(362,478)	(1,216,905)
<b>TOTAL EXPENDITURE</b>		<b>(1,072,867)</b>	<b>(763,329)</b>	<b>(1,836,196)</b>	<b>(1,675,573)</b>
<b>Net income/(expenditure) for the year</b>		<b>(77,691)</b>	<b>(81,574)</b>	<b>(159,265)</b>	<b>90,401</b>
<b>Tax</b>	7	-	-	-	(4)
<b>NET MOVEMENT IN FUNDS</b>	3	<b>(77,691)</b>	<b>(81,574)</b>	<b>(159,265)</b>	<b>90,397</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		243,933	81,574	325,507	235,110
Net movement in funds for the year		(77,691)	(81,574)	(159,265)	90,397
<b>Total funds carried forward</b>		<b>166,242</b>	<b>-</b>	<b>166,242</b>	<b>325,507</b>

The notes on pages 12 to 19 form part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net movement in funds for the year. All income and expenditure derives from continuing activities.

See note 14 for comparative Consolidated Statement of Financial Activities analysed by funds.

Lancashire Cricket Foundation Limited

Charity Statement of financial activities (including income & expenditure account) for the year ended 31 December 2018

	Notes	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds for the year 2018 £	Total Funds for the year 2017 £
<b>INCOME FROM:</b>					
<b>Charitable activities</b>					
Donations and legacies	4	449,536	681,755	1,131,291	471,250
<b>Investments</b>					
Fundraising events		75,258	-	75,258	50,365
Investment income		1,125	-	1,125	2,800
Other income		106,779	-	106,779	24,650
<b>TOTAL INCOME</b>		<b>632,698</b>	<b>681,755</b>	<b>1,314,453</b>	<b>549,065</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	(595,722)	(763,329)	(1,359,051)	(371,847)
Raising Funds	5	(114,667)	-	(114,667)	(86,821)
<b>TOTAL EXPENDITURE</b>		<b>(710,389)</b>	<b>(763,329)</b>	<b>(1,473,718)</b>	<b>(458,668)</b>
<b>Net income/(expenditure) for the year</b>		<b>(77,691)</b>	<b>(81,574)</b>	<b>(159,265)</b>	<b>90,397</b>
<b>NET MOVEMENT IN FUNDS</b>	3	<b>(77,691)</b>	<b>(81,574)</b>	<b>(159,265)</b>	<b>90,397</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		243,932	81,574	325,506	235,109
Net movement in funds for the year		(77,691)	(81,574)	(159,265)	90,397
<b>Total funds carried forward</b>		<b>166,241</b>	<b>-</b>	<b>166,241</b>	<b>325,506</b>

The notes on pages 12 to 19 form part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net movement in funds for the year. All income and expenditure derives from continuing activities.

See note 14 for comparative Charity Statement of Financial Activities analysed by funds.

Lancashire Cricket Foundation Limited  
Balance sheets as at 31 December 2018

	Notes	Group 2018 £	2017 £	Charity 2018 £	2017 £
<b>Fixed Assets &amp; Equipment</b>					
Investments	8	-	-	1	1
Tangible Assets	9	18,381	2,447	18,381	2,447
		<u>18,381</u>	<u>2,447</u>	<u>18,382</u>	<u>2,448</u>
<b>Current assets</b>					
Debtors	10	264,528	1,439,910	126,620	478,054
Cash at bank and in hand		230,578	57,544	230,583	57,464
		<u>495,106</u>	<u>1,497,454</u>	<u>357,203</u>	<u>535,518</u>
<b>Creditors</b>					
Amounts falling due within one year	11	(347,245)	(1,174,394)	(209,344)	(212,460)
		<u>147,861</u>	<u>323,060</u>	<u>147,859</u>	<u>323,058</u>
<b>Net current assets</b>					
<b>Total assets less current liabilities</b>		<u>166,242</u>	<u>325,507</u>	<u>166,241</u>	<u>325,506</u>
<b>Funds</b>	12				
Unrestricted funds		166,242	243,932	166,241	243,931
Restricted funds		-	81,575	-	81,575
<b>Total funds</b>		<u>166,242</u>	<u>325,507</u>	<u>166,241</u>	<u>325,506</u>

The financial statements of Lancashire Cricket Foundation Limited, registration number 6394384, charity number 1121855, on pages 8 to 19 were approved and authorised for issue on 20 May 2019 on behalf of the Board by:



R Cross (Chairman)

Lancashire Cricket Foundation Limited  
Consolidated Statement of Cash flows for the year ended 31 December 2018

	Total funds 2018 £	Total funds 2017 £
<b>Net cash provided by / (used in) operating activities</b>	191,907	(49,179)
<b>Investing activities</b>		
Payments to acquire tangible fixed assets	(19,998)	(960)
Cash acquired	-	43,707
<b>Net cash flow from investing activities</b>	<b>(19,998)</b>	<b>42,747</b>
<b>Financing activities:</b>		
Interest received	1,125	2,800
<b>Net cash flow from investing activities</b>	<b>1,125</b>	<b>2,800</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>173,034</b>	<b>(3,632)</b>
<b>Cash and cash equivalents at beginning of year</b>	57,544	61,176
<b>Cash and cash equivalents at the end of the year</b>	<b>230,578</b>	<b>57,544</b>
<b>Reconciliation of net income/(expenditure) to net cash from operating activities</b>		
	<b>2018 £</b>	<b>2017 £</b>
Net (deficit) / income for the reporting period	(159,265)	90,397
Adjustments for:		
Interest receivable	(1,125)	(2,800)
Release of negative goodwill	-	(24,650)
Depreciation charges / loss on disposal	4,064	3,618
Decrease / (increase) in debtors	1,175,382	(721,207)
(Decrease) / increase in creditors	(827,149)	605,463
<b>Net cash provided by / (used in) operating activities</b>	<b>191,907</b>	<b>(49,179)</b>

## 1 Principal accounting policies

### a Company and charitable status

Lancashire Cricket Foundation Limited, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently 8 Trustees, 7 of whom are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

### b Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2015)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015; and the Companies Act 2006.

The charity meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemption available to it in respect of its separate financial statements in relation to presentation of a cash flow statement.

### Basis of consolidation

The consolidated financial statements comprise Lancashire Cricket Foundation Limited and its wholly-owned subsidiary undertaking, LCCC Trust Trading Limited. The summarised profit and loss account for the subsidiary is shown in note 8. The results of the subsidiary are consolidated on a line by line basis.

The principal accounting policies are set out below.

### c Income

#### Grants, donations, legacies and voluntary income

Income is recognised when the group and charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, donations, legacies and voluntary income are recognised in full in the Statement of Financial Activities in the year in which the above conditions are satisfied.

#### Investment income

Investment income is accounted for in the year in which the group is entitled to receipt.

#### Trading income

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided the amounts are recorded as deferred income and included as part of creditors due within one year. All turnover was generated in the UK from the group's principal activities.

#### Deferred income

Income received in respect of future periods is treated as deferred income.

### d Going concern

The Foundation only makes discreet one off payments so there is never any obligations to beneficiaries for future funding. In this respect, donations are only made if there are sufficient cash reserves in place, therefore on this basis the Trustees would consider the entity to be a going concern for the foreseeable future.

### e Expenditure

#### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of charitable cricket activities, events, projects and programmes to further the purposes of the charity and their associated support costs.
- Costs of raising funds comprise the direct costs of fund raising events and initiatives and their associated support costs.
- Trading costs comprise the costs of the trading subsidiary, LCCC Trust Trading Ltd and represent the costs of hosting concerts and other events with a view to making reasonable profits to donate to charitable cricket activities.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable cricket activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

### f Tax

The Foundation is a registered charity and as such is exempt from taxation on its income to the extent that they are applied to its charitable purpose.

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's relievable tax losses and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

### g Investments

In the parent charity balance sheet, investment in subsidiary undertaking is measured at cost less impairment.

### h Tangible assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets on a straight line basis over their expected useful life as follows:

- Computer Equipment 5 years

**1 Principal accounting policies (cont'd)**

**i Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal. The restricted funds are held in the Balance sheet as a combination of cash at bank and amounts due from related parties.

**j Pensions**

For defined contribution schemes the amount charged to the Statement of Financial Activities in respect of pension costs and other retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

**k Financial instruments**

Financial assets and financial liabilities are recognised when the group and charity become a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the group and charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The group and charity only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Foundation's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

**3 Result for year**

	2018 £	2017 £
The (deficit) / surplus for the year is stated after charging:		
Auditor's remuneration	500	500
Depreciation	4,064	3,618

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds for the year 2018 £	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds for the year 2017 £
<b>4 Analysis of income from donations</b>						
Sundry donations	351,363	-	351,363	199,952	-	199,952
LCCC Development Association	70,000	-	70,000	70,000	-	70,000
Gift Aid	7,478	-	7,478	3,251	-	3,251
Sport England	-	-	-	-	34,394	34,394
Trafford Youth Trust	-	15,375	15,375	-	-	-
England & Wales Cricket Board	-	222,930	222,930	-	33,000	33,000
Chance 2 Shine	-	374,849	374,849	-	25,873	25,873
The Lord's Taverners	-	32,551	32,551	-	5,227	5,227
Coach Core City	-	36,050	36,050	-	17,475	17,475
<b>Group</b>	<b>428,841</b>	<b>681,755</b>	<b>1,110,595</b>	<b>273,203</b>	<b>115,969</b>	<b>389,172</b>
LCCC Trust Trading	20,696	-	20,696	82,078	-	82,078
<b>Company</b>	<b>449,537</b>	<b>681,755</b>	<b>1,131,291</b>	<b>355,281</b>	<b>115,969</b>	<b>471,250</b>

The restricted funds relate to the following projects:

**Trafford Youth Trust;** funding to run or 'Girls without Boundaries' project, supporting girls from underprivileged backgrounds, developing confidence and promote self-esteem through the discipline of self defense, music and dance.

**England & Wales Cricket Board;** funding to provide a range of cricket development projects, programmes and events to engage, excite, inspire and improve individuals and communities in order to grow the game.

**Chance 2 Shine;** funding to deliver cricket projects, programmes and events in primary and secondary schools.

**The Lord Taverners;** the project provides apprenticeship opportunities and life skills workshops in targeted communities of Salford, Trafford and Manchester for young people aged 8-15.

**Coach Core City;** the project provides apprenticeship opportunities, giving young people the opportunity to learn and develop as sports coaches.

**5 Analysis of expenditure on charitable activities**

Analysis of expenditure on charitable activities by fund:

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds for the year 2018 £	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds for the year 2017 £
LCB Donation	-	-	-	8,604	-	8,604
Payroll (see note 6)	435,381	585,838	1,021,219	179,103	71,955	251,058
Other charitable costs	159,571	177,491	337,062	61,660	49,748	111,408
Governance costs - Audit Fee	500	-	500	500	-	500
Bank Charges	270	-	270	277	-	277
Total Charitable Expenditure	<u>595,722</u>	<u>763,329</u>	<u>1,359,051</u>	<u>250,144</u>	<u>121,703</u>	<u>371,847</u>
Raising Funds	114,667	-	114,667	86,821	-	86,821
Total Expenditure	<u>710,389</u>	<u>763,329</u>	<u>1,473,718</u>	<u>336,965</u>	<u>121,703</u>	<u>458,668</u>

Analysis of expenditure on charitable activities by activity:

	Activities undertaken directly 2018 £	Grant funding of activities 2018 £	Support Costs 2018 £	Total 2018 £	Total 2017 £
Chance 2 Shine	-	110,838	-	110,838	-
Wicketz	-	4,944	-	4,944	-
Core City	-	8,210	-	8,210	-
GWB	-	6,824	-	6,824	-
W&G	-	43,532	-	43,532	-
Disability Cricket	-	9,967	-	9,967	-
All Stars	-	8,146	-	8,146	-
ECB South Asian Pilot Project	2,500	-	-	2,500	-
Scholarship player donation	18,000	-	-	18,000	-
Alexandra Pitch maintenance	10,000	-	-	10,000	-
Big Red Day	-	-	-	-	13,000
Red Rose Stone wall	-	-	-	-	9,840
Education and Training	114,102	-	-	114,102	88,568
LCB Donation	-	-	-	-	8,604
Payroll	236,713	462,095	322,410	1,021,218	251,058
Governance costs - Audit Fee	-	-	500	500	500
Bank Charges	-	-	270	270	277
Total Charitable Expenditure	<u>350,815</u>	<u>654,556</u>	<u>323,180</u>	<u>1,359,051</u>	<u>371,847</u>
Raising Funds	114,667	-	-	114,667	86,821
Total Expenditure	<u>465,482</u>	<u>654,556</u>	<u>323,180</u>	<u>1,473,718</u>	<u>458,668</u>

**6 Analysis of staff costs, Trustee remuneration and expenses**

The average monthly number of employees was:

	2018 No.	2017 No.
Raising Funds	2	4
Charitable Activities	49	8
Support	4	1
	<u>55</u>	<u>13</u>

Their aggregate remuneration comprised:

	2018 £	2017 £
Wages and salaries	980,109	275,949
Social security costs	92,335	14,923
Pension costs	39,154	14,123
	<u>1,111,598</u>	<u>304,995</u>



**6 Analysis of staff costs, Trustee remuneration and expenses (cont'd)**

	2018 £	2017 £
Raising Funds	90,380	53,937
Charitable Activities	698,808	186,858
Support	322,410	64,200
	<u>1,111,598</u>	<u>304,995</u>
	2018 £	2017 £
More Play	526,370	77,297
Great Teams	200,778	13,601
Education and Training		-
Cricket Development		-
Healthy Lifestyles		-
Community Projects / Needs	105,291	95,964
Fundraising Activities	40,291	53,933
Overheads	238,868	64,200
	<u>1,111,598</u>	<u>304,995</u>

No Trustees received remuneration during the current or prior year. No travel and subsistence expenses were paid to Trustees (2017: £nil). No staff earn more than £60,000 per annum (2017 £nil).

**7 Tax on profit of trading subsidiary**

	2018 £	2017 £
UK corporation tax charge on profit for the year	-	-
Prior year adjustment	-	4
Total tax on profit	<u>-</u>	<u>4</u>

The standard rate of tax for the year, based on the UK standard rate of corporation tax is 19%. The actual tax charge for the year differs from the standard rate for the following reasons:

	2018 £	2017 £
Profit	<u>20,696</u>	<u>82,082</u>
Tax at 19% (2017: 19%)	3,932	15,596
Prior year adjustment	-	4
Tax not charged on charitable donation	(3,932)	(15,596)
Total tax charge for the year	<u>-</u>	<u>4</u>

**8 Investments**

Charity	2018 £	2017 £
Cost		
At 1 January 2018 and 31 December 2018	<u>1</u>	<u>1</u>

Investments represents a 100% holding in the ordinary share capital of LCCC Trust Trading Limited (registered number 07145995). This is a company registered and incorporated in the United Kingdom. The company's principal activities are the hosting of concerts and other events with a view to making reasonable profits to donate to charitable cricket activities.

The result of LCCC Trust Trading Limited's trading activities through its subsidiary undertaking is detailed below. LCCC Trust Trading Limited's taxable profits are generally donated to the charity annually.

	2018 £	2017 £
Turnover	383,174	1,298,987
Cost of sales	<u>(362,418)</u>	<u>(1,216,845)</u>
Gross profit	20,756	82,142
Administrative charge	<u>(60)</u>	<u>(60)</u>
Profit before taxation	20,696	82,082
Charitable donation	(20,696)	(82,078)
Tax on profit	-	(4)
Retained profit for the year	<u>-</u>	<u>-</u>

**8 Investments (cont'd)**

The aggregate of the assets and liabilities was:

	2018 £	2017 £
Current assets	158,604	1,044,012
Current liabilities	(158,603)	(1,044,011)
Net assets	<u>1</u>	<u>1</u>

**9 Tangible Assets**

**Group and Charity**

**Cost**

1 January 2018

Additions

31 December 2018

**Computer**

**Equipment**

£

19,245

19,998

39,243

**Depreciation**

1 January 2018

Charge for the year

31 December 2018

16,798

4,064

20,862

**Net book Value**

31 December 2018

18,381

31 December 2017

2,447

**10 Debtors - Amounts falling due within one year**

	Group		Charity	
	2018 £	2017 £	2018 £	2017 £
Amounts owed by subsidiary undertaking	-	-	20,696	82,078
Amounts owed by related parties	184,996	1,230,001	26,430	186,069
VAT	38	-	-	-
Other debtors	39,676	24,562	39,676	24,562
Prepayments	39,818	185,347	39,818	185,345
	<u>264,528</u>	<u>1,439,910</u>	<u>126,620</u>	<u>478,054</u>

**11 Creditors - Amounts falling due within one year**

	Group		Charity	
	2018 £	2017 £	2018 £	2017 £
Trade Creditors	101,646	215,348	7,298	21,322
Taxes and social security costs	25,566	23,538	25,566	23,538
Accruals	68,442	675,159	24,888	167,600
Deferred Income	151,592	225,000	151,592	-
Other Creditors	-	35,349	-	-
	<u>347,246</u>	<u>1,174,394</u>	<u>209,344</u>	<u>212,460</u>

**Deferred income:**

1 January 2018

Released

Additions

31 December 2018

**Group**

£

225,000

(225,000)

151,592

151,592

**Charity**

£

-

-

151,592

151,592

Deferred income relates to trading or grant income received in advance for events or activities taking place in the following year.

**12 Funds**

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Group	As at 1 January 2018 £	Income £	Expenditure £	As at 31 December 2018 £
<b>Restricted Funds:</b>				
England & Wales Cricket Board	33,000	222,930	(255,930)	-
Chance 2 Shine	25,873	374,849	(400,722)	-
The Lords Taveners	5,227	32,551	(37,778)	-
Coach Core City	17,475	36,050	(53,525)	-
Trafford Youth Trust	-	15,375	(15,375)	-
Unrestricted Funds	243,932	995,176	(1,072,866)	166,242
Total Funds	325,507	1,676,931	(1,836,196)	166,242
	As at 1 January 2017 £	Income £	Expenditure £	As at 31 December 2017 £
<b>Restricted Funds:</b>				
Sport England	87,309	34,394	(121,703)	-
England & Wales Cricket Board	-	33,000	-	33,000
Chance 2 Shine	-	25,873	-	25,873
The Lords Taveners	-	5,227	-	5,227
Coach Core City	-	17,475	-	17,475
Unrestricted Funds	147,801	1,650,005	(1,553,874)	243,932
Total Funds	235,110	1,765,974	(1,675,577)	325,507
<b>Charity</b>	As at 1 January 2018 £	Income £	Expenditure £	As at 31 December 2018 £
<b>Restricted Funds:</b>				
England & Wales Cricket Board	33,000	222,930	(255,930)	-
Chance 2 Shine	25,873	374,849	(400,722)	-
The Lords Taveners	5,227	32,551	(37,778)	-
Coach Core City	17,475	36,050	(53,525)	-
Trafford Youth Trust	-	15,375	(15,375)	-
Unrestricted Funds	243,931	632,698	(710,388)	166,241
Total Funds	325,506	1,314,453	(1,473,718)	166,241
	As at 1 January 2017 £	Income £	Expenditure £	As at 31 December 2017 £
<b>Restricted Funds:</b>				
Sport England	87,309	34,394	(121,703)	-
England & Wales Cricket Board	-	33,000	-	33,000
Chance 2 Shine	-	25,873	-	25,873
The Lords Taveners	-	5,227	-	5,227
Coach Core City	-	17,475	-	17,475
Unrestricted Funds	147,800	433,096	(336,965)	243,931
Total Funds	235,110	549,065	(458,668)	325,506

The activities linked to the restricted funds total of £106,469 (2017: £81,575) are discussed in note 4.

Any restricted funds balances at the the year end relate to timing differences relating to income received in advance of expenditure incurred on related charitable activities.

**13 Related Party Transactions**

The Trustees consider Lancashire County Cricket Club Limited, a registered society under the Co-operative and Community Benefit Societies Act 2014, registered in England and Wales, to be a related party due to their close day to day working relationships. Included within charitable activity expenses are payroll related costs recharged from Lancashire County Cricket Club Limited equating to £1,113,892 (2017 £287,895); this recharge has been offset in arriving at the debtor per note 10. During the year a donation of £70,000 (2017 £70,000) was received from the Lancashire County Cricket Club Development Association which is considered to be a related party due to key management control.

The amount owed by Lancashire County Cricket Club at 31 December 2018 was £26,430 (2017 £186,069). The amount owed by the Lancashire County Cricket Club Development Association at 31 December 2018 was £nil (2017 £nil).

Key management compensation in the year totalled £102,374.

14 Comparative consolidated statement of financial activities

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds for the year 2017 £
<b>INCOME FROM:</b>			
Donations and legacies	273,203	115,969	389,172
Gift aid	3,251	-	3,251
Fundraising events	50,365	-	50,365
Other income	21,399	-	21,399
<b>Other trading activities</b>			
Trading Income	1,298,987	-	1,298,987
<b>Investments</b>			
Investment income	2,800	-	2,800
<b>TOTAL INCOME</b>	<b>1,650,005</b>	<b>115,969</b>	<b>1,765,974</b>
<b>EXPENDITURE ON:</b>			
Charitable activities	(250,144)	(121,703)	(371,847)
Raising funds	(86,821)	-	(86,821)
Trading Costs	(1,216,905)	-	(1,216,905)
<b>TOTAL EXPENDITURE</b>	<b>(1,553,870)</b>	<b>(121,703)</b>	<b>(1,675,573)</b>
<b>Net income / (expenditure) for the year</b>	<b>96,135</b>	<b>(5,734)</b>	<b>90,401</b>
<b>Tax</b>	<b>(4)</b>	<b>-</b>	<b>(4)</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>96,131</b>	<b>(5,734)</b>	<b>90,397</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	147,800	87,310	235,110
Net movement in funds for the year	96,131	(5,734)	90,397
<b>Total funds carried forward</b>	<b>243,931</b>	<b>81,576</b>	<b>325,507</b>

Comparative charity statement of financial activities

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds for the year 2017 £
<b>INCOME FROM:</b>			
<b>Charitable activities</b>			
Donations and legacies	355,281	115,969	471,250
Gift aid	3,251	-	3,251
Fundraising events	50,365	-	50,365
Other income	21,399	-	21,399
<b>Investments</b>			
Investment income	2,800	-	2,800
<b>TOTAL INCOME</b>	<b>433,096</b>	<b>115,969</b>	<b>549,065</b>
<b>EXPENDITURE ON:</b>			
Charitable activities	(250,144)	(121,703)	(371,847)
Raising funds	(86,821)	-	(86,821)
<b>TOTAL EXPENDITURE</b>	<b>(336,965)</b>	<b>(121,703)</b>	<b>(458,668)</b>
<b>Net income / (expenditure) for the year</b>	<b>(75,590)</b>	<b>18,022</b>	<b>90,397</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>96,131</b>	<b>(5,734)</b>	<b>90,397</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	147,799	87,310	235,109
Net movement in funds for the year	96,131	(5,734)	90,397
<b>Total funds carried forward</b>	<b>243,930</b>	<b>81,576</b>	<b>325,506</b>

## 15 Financial Instruments

Group	2018 £	2017 £
The Group has the following financial instruments:		
Financial assets at fair value through income or expenditure	-	-
Financial assets that are debt instruments measured at amortised cost:		
- Trade Receivables	184,996	1,230,001
- Other Receivables	79,532	209,909
	<u>264,528</u>	<u>1,439,910</u>
Financial liabilities measured at fair value through income or expenditure	-	-
Financial liabilities measured at amortised cost:		
- Trade creditors	(101,646)	(215,348)
- Deferred consideration	(151,592)	(225,000)
- Other creditors	(94,008)	(734,046)
	<u>(347,246)</u>	<u>(1,174,394)</u>
Other financial liabilities measured at fair value	-	-
<b>Company</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The Company has the following financial instruments:		
Financial assets at fair value through income or expenditure	-	-
Financial assets that are debt instruments measured at amortised cost:		
- Trade Receivables	47,126	268,147
- Other Receivables	79,494	209,907
	<u>126,620</u>	<u>478,054</u>
Financial liabilities measured at fair value through income or expenditure	-	-
Financial liabilities measured at amortised cost:		
- Trade creditors	(7,298)	(21,322)
- Deferred consideration	(151,592)	-
- Other creditors	(50,454)	(191,138)
	<u>(209,344)</u>	<u>(212,460)</u>
Other financial liabilities measured at fair value	-	-

## 16 Leasing commitments

Operating lease charges paid during the year for the hire of equipment, including short term hire arrangements, amounted to £2,760 (2017: £3,277).

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2018	2017
	Other £	Other £
- within one year	3,327	819
- between one and five years	4,714	-
	<u>8,041</u>	<u>819</u>