

# Activities of the St Mary with St Paul Trust for 2018

## **Members of the Trust**

Leslie Atwood (Chairman)  
Paul Durkin  
Frank Batt (appointed 24 April 2018)  
Tim Jones  
Steve Cock  
Rev Sian Yates

## **Meeting Dates**

20 February 2018  
24 April 2018  
3 July 2018  
9 October 2018

## **Awards Made**

24 April 2018 Holiday Club	£1,000-00
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## **Costs**

12 November 2018 John Underhill	£200-00
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RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2018

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2018 £	TOTAL 2017 £
<b>RECEIPTS</b>					
Investment receipts					
Dividends received	1,279	-	10,358	11,637	10,651
Other receipts					
Sale of Investments	11,612	-	70,640	82,252	22,544
<b>TOTAL RECEIPTS</b>	<u>12,891</u>		<u>80,998</u>	<u>93,889</u>	<u>22,544</u>
<b>PAYMENTS</b>					
Awards	1,000		-	1,000	11,320
Investment Management Fees	497		4,472	4,969	4,600
Independent Examination	200		-	200	200
Purchase of Investments	<u>1,697</u>	<u>0</u>	<u>4,472</u>	<u>6,169</u>	<u>16,120</u>
<b>TOTAL PAYMENTS</b>	<u>11,445</u>	<u>-</u>	<u>72,302</u>	<u>83,747</u>	<u>24,001</u>
<b>SURPLUS/(DEFICIT) before transfers</b>	<u>13,142</u>	<u>0</u>	<u>76,774</u>	<u>89,916</u>	<u>40,121</u>
Transfer between funds	-251	0	4,224	3,973	-6,926
Bank and cash balances at 1 January 2018	-251	0	4,224	3,973	-6,926
Bank and cash balances at 31 December 2018	<u>6,300</u>	<u>4,151</u>	<u>9,615</u>	<u>20,066</u>	<u>42,067</u>
	<u>£6,049</u>	<u>£4,151</u>	<u>£13,839</u>	<u>£24,039</u>	<u>£20,066</u>

STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31ST DECEMBER 2018

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2018	TOTAL 2017
Investments at cost	£36,539		£324,817	£361,356	£329,325
Monetary Assets					
Funds held by Brewin Dolphin Bank Account	2,983 3,066	4,151	13,839	16,822 7,217	11,649 8,417
	£6,049	£4,151	£13,839	£24,039	£20,066
Monetary Liabilities					
Accrued Charges	£200		£0	£200	£1,450
Note 1	The market value of investments as at 31 December 2018 was £464,875 (2017 £497,670)				

*Paul Durkin*

Paul Durkin Treasurer

17 September 2019

Date



# JLU Accountancy

*Chartered accountants, tax and business advisers*

**Parade Chambers 10 Parade Street Penzance Cornwall TR18 4BU**

The Trustees  
St Mary with St Paul Trust  
35 Fore Street  
Newlyn  
Penzance  
TR18 5JP

**John L Underhill MA FCA**

Tel/Fax: 01736 368788  
Mobile: 07718 781156  
Email: [john.underhill@jlu.org.uk](mailto:john.underhill@jlu.org.uk)

Our reference:  
Your reference:

14 October 2019

## **Independent examiner's Report**

I report to the trustees on my examination of the Receipts and Payments account of the trust for the year ended 31 December 2018.

### **Responsibilities and basis of report**

The trustees are responsible for the preparation of the accounts. I report in respect of my examination of the Trust's accounts. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

John L Underhill  
Chartered Accountant



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