

Company registration number: CE008504

Charity registration number: 1168689

# MICAH LIVERPOOL

Charitable incorporated organisation

Annual Report and Financial Statements

for the Year Ended 31 December 2018

GRC Accountants Limited  
166 Banks Road  
West Kirby  
Merseyside  
CH48 0RH

# MICAH LIVERPOOL

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# MICAH LIVERPOOL

## Reference and Administrative Details

<b>Trustees</b>	Reverend Dr Miranda Threlfall-Holmes Mr Paul Smith Reverend Canon Dr Ellen Loudon Dr Mary Theresa Phillips Ms Elizabeth Collinge Ms Kathryn Yates Reverend Dr Crispin Pailing Mr Nicholas Peter Mendes Reverend Canon Anthony O'Brien Canon Dr Jonathan Richardson Canon William Andrew Holroyd Ms Annette James
<b>Principal Office</b>	3rd Floor Walker House Exchange Flags Liverpool L2 3YL
<b>Company Registration Number</b>	CE008504
<b>Charity Registration Number</b>	1168689
<b>Independent Examiner</b>	GRC Accountants Limited 166 Banks Road West Kirby Merseyside CH48 0RH

# MICAH LIVERPOOL

## Strategic Report for the Year Ended 31 December 2018

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2018, in compliance with s414C of the Companies Act 2006.

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

### Structure, Governance and Management

Micah Liverpool currently runs projects to combat unemployment, deliver emergency food aid and offer affordable food through community markets. To support this work the team of employees and volunteers (see below) who deliver two foodbank pantry sessions, community markets and a volunteer programme.

Overseeing the day to day activities and in overall charge of the operational function of the charity is Executive Director, Paul O'Brien. The charity is steered by a number of Trustees who meet quarterly to review the strategic direction of the charity. The Trustees are responsible for furthering the purposes of the charity according to the objects set out in its governing document.

### Risk Management

The Trustees have established a Business and Risk Committee during the year to review monitor and mitigate against identified risks. The risk management strategy comprises the following:

- An annual review of the principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review;
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

### Employees and Volunteers

The day to day activities of the charity are managed by a team of employees and volunteers led by the Executive Director, Paul O'Brien. The average number of employees during the year 2018 was four, with additional in-kind support provided by employees of Liverpool Cathedral. The Trustees are enormously grateful to the team of 20-30 volunteers who support this work each week. The Trustees are also grateful for the support of several partner organisations including: Liverpool Cathedral, Liverpool Metropolitan Cathedral and St Bride's Church, for their support for the work of the charity.

### Objectives and Activities

Micah Liverpool is a Charitable Incorporated Organisation (CIO) established on 9th August 2016. It is a social justice charity established to relieve Liverpool residents from social injustice and poverty. The objects of the CIO are to relieve persons in Merseyside that are in poverty in such ways as the Trustees from time to time think fit in particular, but not exclusively by:-

- a) Providing food and other household items
- b) Providing advice and support to overcome financial problems and maximise their income (NB: this activity is conducted by external agencies who work with us)
- c) Raising public awareness of issues relating to poverty, both generally and in relation to social exclusion

## MICAH LIVERPOOL

### Strategic Report for the Year Ended 31 December 2018

d) Signposting to relevant information and advisory services.

e) The preservation and protection of good physical and mental health of individuals, families and the wider community of the area of benefit including the development of employability programmes to assist individuals to contribute productively to society.

#### Achievement and Performance

*2018 was the year Micah Liverpool was established as a leading social justice charity in the Liverpool City Region. However prior to the creation of the charity we had built up a good reputation for employability support and emergency food aid independently. Since merging the activity and introducing Micah Liverpool community markets, Micah Liverpool has become a social justice charity which provides initial short term support to people in poverty through foodbanks; longer term support through the volunteer programme and provides a proactive preventative measure through Micah Liverpool community markets.*

In April 2018 Micah Liverpool opened its first community market based at St Michael's Church in partnership with 'Faiths 4 Change'. After a successful beginning Micah Liverpool began to see the value in having other community markets based in local churches. We were subsequently approached by Nugent Care, who wished to partner with us, to create additional community markets. By the end of 2018 Micah Liverpool had opened a second community market (also in partnership with Nugent Care) and plans to open a third in the near future.

Throughout 2018, whilst increasing our food aid activity through community markets, Micah Liverpool

continued to deliver the two established foodbank pantry sessions with an increase of 282 parcels given in the previous year.

In 2018 we also concentrated on building and strengthening key stakeholder relationships with Trussell Trust and "FareShare" in order to deliver a better overall service. We also added some very useful food donors, including Junk Food Network and Fans Supporting Foodbanks, amongst others.

On an operational level too, we improved the food parcel we offered at our food banks. As well as tinned and dried goods, people receive five fresh portions of fruit and five fresh portions of vegetables as well as one litre of milk. Every first time user of the foodbank also receives a toiletry pack which includes a toothbrush. We have adapted our voucher to assess if sanitary products are needed as well as adding a section for nappies. We provide food parcels specifically for cultural needs for example, non-Halal, Halal and/or vegetarian to provide food and goods that support individual and family needs. .

The Micah Liverpool volunteer programme too has delivered results effectively throughout 2018 even though we were without a volunteer co-ordinator from May 2018 (the post holder left and we were unable to recruit a suitable replacement). Despite this setback, the charity was able to recruit 43 people to the volunteer programme, 18 of these moved into employment or further education. We have been able to add "foodbank" and "community market volunteer" to the list of placements available.

Through the volunteer programme we have been able to support volunteers completing 111 qualifications whilst on programme. The success of our programme has generated interest from many other organisations that have shown interest in partnering with us in the coming year. .

2018 has been a challenging year with changes of staff. Notwithstanding this it will be viewed as a successful year for the charity. Throughout 2018 we have supported over 7800 people through the provision of food parcels, attendance at community markets and training and placement through volunteer programme. This is a huge impact for a new charity and something we hope to continue to build on as we deliver through 2019 and beyond.

# MICAH LIVERPOOL

## Strategic Report for the Year Ended 31 December 2018

### Volunteer Programme

Micah Liverpool supported Liverpool Cathedral's volunteer programme, which, in turn, assisted people with barriers into employment including:

Unemployment

Black and Minority Ethnicity (BAME)

Mental ill Health

Physical disabilities

People who have an offending background

People with a history of alcohol or substance misuse

Lone parenthood

The Volunteer Programme aims to support 72 volunteers per year and of these 40% of starters into employment. From the period of 1st January 2018 to 31st December 2018 the Volunteer Programme supported 43 volunteers with 40 completing the programme and 18 going either gaining employment or securing a place in further education. This represents a job outcome rate of 41% for people who started the programme and a job outcome rate of 45% for people completing the programme.

Of the 43 volunteers who started the programme 38 achieved an accredited qualification in Food Hygiene and/or Health and Safety and Emergency First Aid.

### Foodbank

Micah Liverpool has provided 12596 food parcels to 7862 individuals in food poverty from 1st January 18 to 1st of January 2019. This is approximately £151,152 of food given in 2018.

Reason for visit	Number of Individuals	Number of Parcels
Asylum Seeker	7053	10612
Benefit Delay	195	564
Change of Benefits	67	356
Debt	67	112
Homeless	11	13
Low Income	296	673
Refugee	37	55
Sanctions	125	372
Ill Health	11	16

NB – Some users have multiple reason for visit.

# MICAH LIVERPOOL

## Strategic Report for the Year Ended 31 December 2018

### Community Market

Our community markets are supporting between 40 – 60 people per week by providing groceries at a greatly reduced price to people living in deprived areas. In addition the community markets provide a free meal with tea and coffee. At the community markets we aim to help those who are at risk of using foodbanks. To date, we have delivered community markets in Toxteth and Woodvale and been able to provide groceries for our users to the value of £5.80, for each £1.00 spent.

### Future Planning

Micah Liverpool has many opportunities to develop but 2019 will be a year of consolidation after 12 months of development in 2018. Currently the charity is in partnership with Nugent Care through the St John Stones community market. Through this partnership we hope to develop additional community markets that will increase the our work carried out across the city, Kirkdale and Wavertree are possible locations.

In 2019 we will recruit a Food Aid Assistant to focus on the foodbanks pantry sessions in order to improve the service we provide to our guests. This may include developing relationships with partners who specialise in money advice, refugee and asylum seeker support, diet and nutrition. Our aim is to increase food donors and food donations to Micah Liverpool foodbank. This will be necessary if the current increased need continues. To ensure we can deliver our volunteer programme most effectively. Micah Liverpool will create partnerships which will help volunteers through employability and improve both the number and quality of job applications. We will work closely with our training provider, 3D Training to ensure the qualifications we deliver are apt and are the best quality possible, and look to reducing the cost of training to Micah Liverpool.

### Micah Liverpool Goals for 2019

- Recruit Food Aid Co-ordinator
- Improve the quality of food parcels
- Open additional Community Markets
- Recruit 72 volunteers to the volunteer programme
- Support 40% of volunteers into employment
- Increase donations of both food and financial giving
- Create an online private giving profile
- Increase funding through funding applications/bids/partnerships

# MICAH LIVERPOOL

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2018.

The trustees (who are also the directors of MICAH LIVERPOOL for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Reverend Canon Dr Ellen Loudon  
Trustee

.....  
Canon William Andrew Holroyd  
Trustee



# MICAH LIVERPOOL

## Independent Examiner's Report to the trustees of MICAH LIVERPOOL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2018 which are set out on pages 8 to 15.

### Respective responsibilities of trustees and examiner

As the charity's trustees of MICAH LIVERPOOL (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of MICAH LIVERPOOL are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since MICAH LIVERPOOL's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of MICAH LIVERPOOL as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Gareth Cooper  
ACCA

166 Banks Road  
West Kirby  
Merseyside  
CH48 0RH

Date:.....

## MICAH LIVERPOOL

### Statement of Financial Activities for the Year Ended 31 December 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 31 December 2018 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	109,732	158,276	268,008
Total income		<u>109,732</u>	<u>158,276</u>	<u>268,008</u>
<b>Expenditure on:</b>				
Charitable activities	4	(84,518)	(172,749)	(257,267)
Total expenditure		<u>(84,518)</u>	<u>(172,749)</u>	<u>(257,267)</u>
Net income/(expenditure)		<u>25,214</u>	<u>(14,473)</u>	<u>10,741</u>
Net movement in funds		25,214	(14,473)	10,741
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>14,483</u>	<u>25,491</u>	<u>39,974</u>
Total funds carried forward	11	<u><u>39,697</u></u>	<u><u>11,018</u></u>	<u><u>50,715</u></u>
		<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 31 December 2017 £</b>
<b>Income and Endowments from:</b>				
Donations and legacies	3	117,994	289,302	407,296
Total income		<u>117,994</u>	<u>289,302</u>	<u>407,296</u>
<b>Expenditure on:</b>				
Charitable activities	4	(104,910)	(262,412)	(367,322)
Total expenditure		<u>(104,910)</u>	<u>(262,412)</u>	<u>(367,322)</u>
Net income		13,084	26,890	39,974
Transfers between funds		<u>1,399</u>	<u>(1,399)</u>	<u>-</u>
<b>Reconciliation of funds</b>				
Total funds carried forward	11	<u><u>14,483</u></u>	<u><u>25,491</u></u>	<u><u>39,974</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2017 is shown in note 11.

# MICAH LIVERPOOL

## (Registration number: CE008504) Balance Sheet as at 31 December 2018

	Note	31 December 2018 £	31 December 2017 £
<b>Current assets</b>			
Stocks	7	10,969	6,108
Debtors	8	30,000	-
Cash at bank and in hand		<u>54,311</u>	<u>33,866</u>
		95,280	39,974
<b>Creditors: Amounts falling due within one year</b>	9	<u>(44,565)</u>	<u>-</u>
<b>Net assets</b>		<u>50,715</u>	<u>39,974</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		11,018	25,491
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>39,697</u>	<u>14,483</u>
<b>Total funds</b>	11	<u>50,715</u>	<u>39,974</u>

For the financial year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Reverend Canon Dr Ellen Loudon  
Trustee

.....  
Canon William Andrew Holroyd  
Trustee

# MICAH LIVERPOOL

## Notes to the Financial Statements for the Year Ended 31 December 2018

### 1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

3rd Floor

Walker House

Exchange Flags

Liverpool

L2 3YL

[Authorised for issue date](#)

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

MICAH LIVERPOOL meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# MICAH LIVERPOOL

## Notes to the Financial Statements for the Year Ended 31 December 2018

### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### *Gift aid*

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

## MICAH LIVERPOOL

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

## MICAH LIVERPOOL

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from donations and legacies

	Unrestricted funds		Total	Total
	General	Restricted	31 December	9 August 2016 to 31 December 2017
	£	£	£	£
Donations and legacies;				
Donations from individuals	79,732	158,276	238,008	299,070
Grants, including capital grants;				
Grants from other charities	30,000	-	30,000	108,205
Other income from donations and legacies	-	-	-	21
	<u>109,732</u>	<u>158,276</u>	<u>268,008</u>	<u>407,296</u>

#### 4 Expenditure on charitable activities

	Activity	Activity	Total	Total
	undertaken directly	support costs	31 December	9 August 2016 to 31 December 2017
	£	£	£	£
Food parcels from purchased items	25,331	-	25,331	22,655
Food parcels from donated goods	125,821	-	125,821	198,985
Wages and salaries	-	81,302	81,302	100,026
Staff NIC	-	6,524	6,524	8,034
Staff pensions	-	5,209	5,209	6,168
Sundry	-	11,960	11,960	29,955
Travel and subsistence	-	1,121	1,121	1,499
	<u>151,152</u>	<u>106,116</u>	<u>257,268</u>	<u>367,322</u>

£84,518 (2017 - £104,910) of the above expenditure was attributable to unrestricted funds and £172,750 (2017 - £262,412) to restricted funds.

## MICAH LIVERPOOL

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Stock

	<b>31 December 2018</b>	<b>31 December 2017</b>
	<b>£</b>	<b>£</b>
Stocks	<u>10,969</u>	<u>6,108</u>

#### 8 Debtors

	<b>31 December 2018</b>
	<b>£</b>
Other debtors	<u>30,000</u>

#### 9 Creditors: amounts falling due within one year

	<b>31 December 2018</b>
	<b>£</b>
Trade creditors	<u>44,565</u>

#### 10 Share capital

#### 11 Funds

	<b>Balance at 1 January 2018</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 December 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	(14,483)	(109,732)	84,518	(39,697)
<b>Restricted funds</b>	<u>(25,491)</u>	<u>(158,276)</u>	<u>172,749</u>	<u>(11,018)</u>
<b>Total funds</b>	<u>(39,974)</u>	<u>(268,008)</u>	<u>257,267</u>	<u>(50,715)</u>



## MICAH LIVERPOOL

### Notes to the Financial Statements for the Year Ended 31 December 2018

	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2017 £
<b>Unrestricted funds</b>				
General	(117,994)	104,910	(1,399)	(14,483)
<b>Restricted funds</b>	<u>(289,302)</u>	<u>262,412</u>	<u>1,399</u>	<u>(25,491)</u>
<b>Total funds</b>	<u><u>(407,296)</u></u>	<u><u>367,322</u></u>	<u><u>-</u></u>	<u><u>(39,974)</u></u>

#### 12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Current assets	39,697	55,583	95,280
Current liabilities	<u>(25,232)</u>	<u>(19,333)</u>	<u>(44,565)</u>
Total net assets	<u><u>14,465</u></u>	<u><u>36,250</u></u>	<u><u>50,715</u></u>
	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Current assets	<u><u>14,483</u></u>	<u><u>25,491</u></u>	<u><u>39,974</u></u>

#### 13 Analysis of net funds

	At 1 January 2018 £	Cash flow £	At 31 December 2018 £
Cash at bank and in hand	33,866	20,445	54,311
Net funds	<u>33,866</u>	<u>20,445</u>	<u>54,311</u>
	At 9 August 2016 £	Cash flow £	At 31 December 2017 £
Cash at bank and in hand	-	33,866	33,866
Net debt	<u>-</u>	<u>33,866</u>	<u>33,866</u>