

COMPANY REGISTRATION NUMBER: 10866897
CHARITY REGISTRATION NUMBER: 1174210

The Foundry Church
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2018

BRAMWELL MORRIS
Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

The Foundry Church

Company Limited by Guarantee

Financial Statements

Period from 14 July 2017 to 31 December 2018

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The Foundry Church

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 14 July 2017 to 31 December 2018

Structure, governance and management

The Foundry church is led by Lead Pastors Adam & Kate Hewitt and three other Pastors which make up the Leadership Team. In addition to the Leadership Team there is an Oversight team which is made up of the four members of the Leadership Team and five lay people. This body of people are the trustees of the Foundry Church. They meet ten times per year and their meetings are recorded through minutes.

In addition, we have many church departments and volunteer teams that are led by both salaried and volunteer leaders. The church accounts are presented annually and are available via the Companies House, and Charity Commission websites.

Objectives and activities

Advancement of the Christian faith consonant with the doctrines, practices and usages of the Pentecostal Church.

BENEFITS TO THE PUBLIC

The Foundry Church continues to look outward to the needs of the local community, both practically and spiritually. We deliver high quality children's and youth ministry programmes to the young people of Halton and beyond. Whilst these ministries fluctuate according to local interest and season, our staff remain committed and faithful, especially at our Friday evening (FDY groups (age 11 - 18) and Sunday morning (FDK age 3 - 11) groups.

The Foundry Shop, under new management in 2017, has undergone some refurbishment and repurposing and continues to be a beacon and asset to Widnes town centre. We cannot underestimate the added value that volunteers bring to our locality through the work of the church and appreciate the high level of commitment of those who serve the vision of the church.

The Foundry Church is privileged to own superb modern facilities adjacent to the town centre and is proud to be able to offer local groups and business high quality conferencing facilities at competitive rates.

The Foundry Church

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 14 July 2017 to 31 December 2018

Achievements and performance

During 2018, the Foundry Church has experienced much change. After 20 years, the previous Senior Pastors' retired and the board of trustees appointed new Lead Pastors. Building on the solid foundations of previous pioneers, pastors and leaders, our new Lead Pastors and their newly appointed Lead Team have launched and released a new vision and set of values that will provide the foundation for all future ministry.

Some of the key highlights, worthy of particular mention would include the following:

" This year, from the 1st January 2018, the Foundry Church has changed its charitable structure to become an Incorporation, a company limited by guarantee. " The appointment of a Children's Pastor, Youth Pastor and CAP centre manager to enable the church to fulfil its vision " The Lighthouse Ministry continues to meet the needs of men, both locally and in the wider community as they seek to recover from addictions " The Foundry Shop, under new management, continues to offer good quality second hand product for those on a budget whilst at the same time being a focal point of contact for care and support for those who may need it

The greatest resource of the Foundry Church is its people. The trustees wish to acknowledge the contribution of both staff and the congregation and look forward to continuing success in the years to come.

Financial review

FINANCIAL REVIEW

Financial activities for the period under review have produced a deficit, which has been in line with trustees expectations. The financial reserves of the charity are strong, helped by faithful financial giving of our members, and carefully monitored expenditure.

Plans for future periods

PLANS FOR FUTURE PERIODS

The charity will continue to operate as at present, seeking to be both contemporary yet true to its historic roots. By a commitment to its vision and values, we aim to deliver our goals of promoting the message of the Christian faith and its practical outworking.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14 March 2019 and signed on behalf of the board of trustees by:



Mr A Hewitt
Trustee



Mrs D Daniels
Trustee

The Foundry Church

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Independent Examiner's Report to the Trustees of The Foundry Church

Period from 14 July 2017 to 31 December 2018

I report to the trustees on my examination of the financial statements of The Foundry Church ('the charity') for the period ended 31 December 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Foundry Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Foundry Church *(continued)*

Period from 14 July 2017 to 31 December 2018

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A D Morris FCA DChA
Independent Examiner
Bramwell Morris Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

The Foundry Church

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Period from 14 July 2017 to 31 December 2018

		Period from 14 Jul 17 to 31 Dec 18	
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	193,599	193,599
Other trading activities	6	43,214	43,214
Investment income	7	8	8
Other income	8	58,928	58,928
Total income		<u>295,749</u>	<u>295,749</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	9	29,829	29,829
Expenditure on charitable activities	10,11	297,708	297,708
Total expenditure		<u>327,537</u>	<u>327,537</u>
Net expenditure		<u>(31,788)</u>	<u>(31,788)</u>
Extraordinary items	16	766,524	766,524
Net movement in funds		<u>734,736</u>	<u>734,736</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>734,736</u>	<u>734,736</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

The Foundry Church
Company Limited by Guarantee
Statement of Financial Position
31 December 2018

	Note	31 Dec 18 £
Fixed assets		
Tangible fixed assets	17	662,259
Current assets		
Debtors	18	47,910
Cash at bank and in hand		30,104
		<u>78,014</u>
Creditors: amounts falling due within one year	19	5,537
Net current assets		<u>72,477</u>
Total assets less current liabilities		734,736
Net assets		<u>734,736</u>
Funds of the charity		
Unrestricted funds		<u>734,736</u>
Total charity funds	21	<u>734,736</u>

For the period ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 Mar 19, and are signed on behalf of the board by:



Mr A Hewitt
Trustee



Mrs D Daniels
Trustee

The notes on pages 8 to 16 form part of these financial statements.

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements

Period from 14 July 2017 to 31 December 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 63 Lugsdale Road, Widnes, Cheshire, WA8 6DA, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 Jan 17. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 25.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Foundry Church

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Notes to the Financial Statements *(continued)*

Period from 14 July 2017 to 31 December 2018

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 14 July 2017 to 31 December 2018

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% reducing balance
Equipment	- 25% reducing balance
Freehold Property	- 0%

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 14 July 2017 to 31 December 2018

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a Company Limited by Guarantee, having no share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2018 £
Donations		
General Fund Offerings	157,759	157,759
Income from PRC	4,200	4,200
Gifts		
Gifts and Gift Aid Income	31,640	31,640
	<u>193,599</u>	<u>193,599</u>

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 14 July 2017 to 31 December 2018

6. Other trading activities

	Unrestricted Funds	Total Funds 2018
	£	£
Events & Facilities Income	25,953	25,953
Foundry Shop	17,192	17,192
Fundraising	69	69
	<u>43,214</u>	<u>43,214</u>

7. Investment income

	Unrestricted Funds	Total Funds 2018
	£	£
Bank interest receivable	<u>8</u>	<u>8</u>

8. Other income

	Unrestricted Funds	Total Funds 2018
	£	£
Tuck Shop	2,714	2,714
Fee Income	56,214	56,214
	<u>58,928</u>	<u>58,928</u>

9. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2018
	£	£
Events & Facilities - wages and salaries	9,401	9,401
Events & Facilities - repairs & maintenance	902	902
Events & Facilities - other motor/travel costs	45	45
Events & Facilities - gifts	734	734
Events & Facilities - Catering	1,695	1,695
Events & Facilities - Supplies	132	132
Foundry Shop - wages and salaries	8,455	8,455
Foundry Shop - repairs & maintenance	173	173
Foundry Shop - insurance	447	447
Foundry Shop - legal and professional fees	3,948	3,948
Foundry Shop - rent, rates, light & heat	3,563	3,563
Foundry Shop - other costs	6	6
Foundry Shop - Catering	89	89
Foundry Shop - Supplies	239	239
	<u>29,829</u>	<u>29,829</u>

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 14 July 2017 to 31 December 2018

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2018 £
Direct charitable activities	294,864	294,864
Support costs	2,844	2,844
	<u>297,708</u>	<u>297,708</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £
Direct charitable activities	294,864	–	294,864
Governance costs	–	2,844	2,844
	<u>294,864</u>	<u>2,844</u>	<u>297,708</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	31 Dec 18 £
Depreciation of tangible fixed assets	<u>4,065</u>

13. Independent examination fees

	Period from 14 Jul 17 to 31 Dec 18 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,844</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 14 Jul 17 to 31 Dec 18 £
Wages and salaries	141,297
Employer contributions to pension plans	<u>2,590</u>
	<u>143,887</u>

The Foundry Church

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Notes to the Financial Statements *(continued)*

Period from 14 July 2017 to 31 December 2018

14. Staff costs *(continued)*

The average head count of employees during the period was 9. The average number of full-time equivalent employees during the period is analysed as follows:

	31 Dec 18
	No.
Number of staff	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

15. Trustee remuneration and expenses

The figure for wages and salaries shown in the financial statements includes trustees remuneration as follows:

	£
Diane Daniels	20,771
Steven Greenow	26,411
Adam Hewitt	32,428
Total	79,610

16. Extraordinary items

	Period from
	14 Jul 17 to
	31 Dec 18
	£
Extraordinary income	<u>766,524</u>

The amount shown relates to the assets and liabilities of Church@the Foundry, which were transferred to the Company on the 1st January 2018.

17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 14 July 2017	—	—	—	—
Additions	<u>650,062</u>	<u>4,453</u>	<u>11,809</u>	<u>666,324</u>
At 31 December 2018	<u>650,062</u>	<u>4,453</u>	<u>11,809</u>	<u>666,324</u>
Depreciation				
At 14 July 2017	—	—	—	—
Charge for the period	<u>—</u>	<u>1,113</u>	<u>2,952</u>	<u>4,065</u>
At 31 December 2018	<u>—</u>	<u>1,113</u>	<u>2,952</u>	<u>4,065</u>
Carrying amount				
At 31 December 2018	<u>650,062</u>	<u>3,340</u>	<u>8,857</u>	<u>662,259</u>

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 14 July 2017 to 31 December 2018

18. Debtors

	31 Dec 18
	£
Trade debtors	8,965
Prepayments and accrued income	985
Other debtors	37,960
	<u>47,910</u>

19. Creditors: amounts falling due within one year

	31 Dec 18
	£
Accruals and deferred income	2,775
Social security and other taxes	2,762
	<u>5,537</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,590.

21. Analysis of charitable funds

Unrestricted funds

	At			At
	14 July 2017	Income	Expenditure	31 December 2018
	£	£	£	£
General funds	<u>—</u>	<u>1,062,273</u>	<u>(327,537)</u>	<u>734,736</u>

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	662,259	662,259
Current assets	78,014	78,014
Creditors less than 1 year	<u>(5,537)</u>	<u>(5,537)</u>
Net assets	<u>734,736</u>	<u>734,736</u>

23. Financial instruments

The charity currently holds no financial instruments.

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 14 July 2017 to 31 December 2018

24. Related parties

Three of the trustees were paid in their roles as employees of the charity with their salaries totalling £79,610. The company received £4,200 in the year from a connected charity, Pentecostal Residences Charity (charity number 1002396), in respect of office hire.

25. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 January 2017.

No transitional adjustments were required in the retained funds or income or expenditure for the period.

The Foundry Church

Company Limited by Guarantee

Management Information

Period from 14 July 2017 to 31 December 2018

The following pages do not form part of the financial statements.

The Foundry Church

Company Limited by Guarantee

Detailed Statement of Financial Activities

Period from 14 July 2017 to 31 December 2018

	Period from 14 Jul 17 to 31 Dec 18 £
Income and endowments	
Donations and legacies	
General Fund Offerings	157,759
Income from PRC	4,200
Gifts and Gift Aid Income	<u>31,640</u>
	<u>193,599</u>
Other trading activities	
Events & Facilities Income	25,953
Foundry Shop	17,192
Fundraising	69
	<u>43,214</u>
Investment income	
Bank interest receivable	<u>8</u>
Other income	
Tuck Shop	2,714
Fee Income	<u>56,214</u>
	<u>58,928</u>
Total income	<u><u>295,749</u></u>

The Foundry Church

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Period from 14 July 2017 to 31 December 2018

	Period from 14 Jul 17 to 31 Dec 18 £
Expenditure	
Costs of raising donations and legacies	
Wages and salaries	17,856
Repairs and maintenance	1,075
Insurance	447
Other motor/travel costs	45
Legal and professional fees	3,948
Gifts	734
Rent, rates, light & heat	3,563
Other costs	6
	1,784
	371
	<u>29,829</u>
Expenditure on charitable activities	
Wages and salaries	123,441
Pension costs	2,590
Light and heat	11,019
Repairs and maintenance	33,219
Insurance	6,037
Other motor/travel costs	2,140
Legal and professional fees	9,176
Telephone	970
Other office costs	17,225
Depreciation	4,065
Bank charges	876
Gifts	6,113
Rates, light & heat	3,049
Sundry expenditure	3,921
accommodation	51,023
catering	3,918
supplies	18,926
	<u>297,708</u>
Total expenditure	<u>327,537</u>
Net expenditure	<u>(31,788)</u>

The Foundry Church

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Period from 14 July 2017 to 31 December 2018

	Period from 14 Jul 17 to 31 Dec 18 £
Costs of raising donations and legacies	
Costs of raising donations and legacies – Events & Facilities	
Events & Facilities - wages and salaries	9,401
Events & Facilities - repairs & maintenance	902
Events & Facilities - other motor/travel costs	45
Events & Facilities - gifts	734
Events & Facilities - Catering	1,695
Events & Facilities - Supplies	132
	<u>12,909</u>
Costs of raising donations and legacies – Foundry Shop	
Foundry Shop - wages and salaries	8,455
Foundry Shop - repairs & maintenance	173
Foundry Shop - insurance	447
Foundry Shop - legal and professional fees	3,948
Foundry Shop - rent, rates, light & heat	3,563
Foundry Shop - other costs	6
Foundry Shop - Catering	89
Foundry Shop - Supplies	239
	<u>16,920</u>
Costs of raising donations and legacies	<u><u>29,829</u></u>

The Foundry Church

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Notes to the Detailed Statement of Financial Activities *(continued)*

Period from 14 July 2017 to 31 December 2018

	Period from 14 Jul 17 to 31 Dec 18 £
Expenditure on charitable activities	
Direct charitable activities	
<i>Activities undertaken directly</i>	
Direct charitable activity 1 - wages/salaries	123,441
Direct charitable activity 1 - pension costs	2,590
Direct charitable activity 1 - light & heat	11,019
Direct charitable activity 1 - repairs & maintenance	33,219
Direct charitable activity 1 - insurance	6,037
Direct charitable activity 1 - other motor/travel costs	2,140
Direct charitable activity 1 - legal and professional fees	6,332
Direct charitable activity 1 - telephone	970
Direct charitable activity 1 - other office costs	17,225
Direct charitable activity 1 - depreciation	4,065
bank charges	876
gifts	6,113
rates, light & heat	3,049
sundry expenditure	3,921
accommodation	51,023
catering	3,918
supplies	18,926
	<u>294,864</u>
Governance costs	
Governance costs - accountancy fees	2,844
	<u>297,708</u>
Expenditure on charitable activities	<u>297,708</u>