
LALEHAM RECREATION GROUND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

LALEHAM RECREATION GROUND

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LALEHAM RECREATION GROUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2018

Trustees

Colin Squire, Chairman
Matthew Calvert
Richard Stokes
Mavis Duncan
Keith Vigurs

Charity registered number

305069

Principal office

The Broadway, Laleham, Surrey, TW18 1RZ

Accountants

Hillier Hopkins, Hillier Hopkins LLP, First Floor Radius House, 51 Clarendon Road, Watford, Hertfordshire, WD17 1HP

LALEHAM RECREATION GROUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees present their annual report together with the financial statements of the charity Laleham Recreation Ground for the 1 January 2018 to 31 December 2018.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity. The charity has taken all steps necessary to minimise these risks to ensure certainty of cash flows and security of assets.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments the charity is using a mixture of long term and short term debt finance.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The charity did not consider making any grants during the year as it wished to retain funds to maintain its existing facilities and activities.

Achievements and performance

a. REVIEW OF ACTIVITIES

2018 was a year of recovery. We set ourselves some key objectives as listed below;

Strengthen our Finances – our improvement with cash in the bank is a marked success and gives some confidence with our plans for the future. Our margin contribution continues to be good, substantially helped by event fees and the rental income from Cavos.

Improve our administration and controls – the introduction of the new till has greatly improved our administration, but we still have some way to go with cashing-up and reconciling our expenditure. We also need to improve our stock management, as we are probably holding too much stock. Both of these issues will be addressed during 2019

Involve the People of the Laleham Village more – this has been a big success and there are a number of village events.

Improve the Ground – The football playing areas did suffer with the drought in 2018, but Frank did an excellent job of recovery. More work needs doing to improve the goalmouth areas. We also seem to have eliminated the mole problem.

Increase Membership and Reporting – the Membership numbers a little disappointing and seems to have plateaued at around 250.

Tidy the place up and refurbish the bar area - the ground has been tidied up, as well as the attic and two full skip loads of rubbish were taken away. In addition, the large yellow ground spiker, which had been hidden in the weeds, was sold for £50. However, getting rid of it was more important. The football container was moved to the

LALEHAM RECREATION GROUND

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

corner of the ground and was supplemented with a container for the Laleham Residents Association. The bar area was extensively refurbished in February 2019. We do need to spend some money on new furniture at the appropriate time.

Improve the outside lighting – yet to be addressed.

Improve the security – yet to be addressed with one or two cameras inside the building, linked to Mobile Phones

Smarten up the outside – the exterior of the building needs a lot of work, although Steve Page has done some good work on mending and painting the fencing and outside furniture. This was mostly paid for with a donation from Karen's company.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. CONSTITUTION

The principal object of the charity in the year under review is to provide facilities, and be responsible for, the promotion of football, cricket and other sporting and recreational facilities for the benefit of the local community. Laleham Recreation Ground is responsible to the Trustees of the Laleham Charities for the operational management of the ground and buildings.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

LALEHAM RECREATION GROUND

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

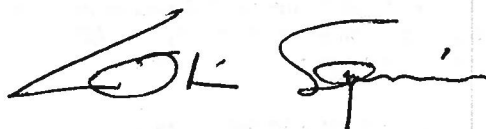
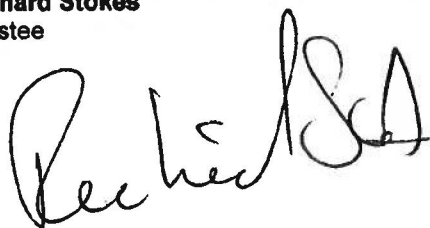
The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on

and signed on their behalf by:

4th SEPTEMBER 2019

Richard Stokes
Trustee



COUN SQUIRE

LALEHAM RECREATION GROUND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LALEHAM RECREATION GROUND (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2018.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

LALEHAM RECREATION GROUND

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Hillier Hopkins LLP*

Dated: *24 OCTOBER 2019*

Neil Cundale BSc FCA

HILLIER HOPKINS

Hillier Hopkins LLP
First Floor Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

LALEHAM RECREATION GROUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME FROM:				
Donations and legacies	2	1,040	1,040	1,500
Pavilion bar receipts		82,232	82,232	82,696
Rental income	3	16,245	16,245	10,575
Other income		1,165	1,165	2,811
TOTAL INCOME		100,682	100,682	97,582
EXPENDITURE ON:				
Raising funds		48,894	48,894	59,499
Charitable activities		29,990	29,990	34,035
TOTAL EXPENDITURE	5	78,884	78,884	93,534
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		21,798	21,798	4,048
NET MOVEMENT IN FUNDS		21,798	21,798	4,048
RECONCILIATION OF FUNDS:				
Total funds brought forward		400,948	400,948	396,900
TOTAL FUNDS CARRIED FORWARD		422,746	422,746	400,948

The notes on pages 9 to 17 form part of these financial statements.

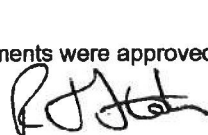
LALEHAM RECREATION GROUND

**BALANCE SHEET
AS AT 31 DECEMBER 2018**

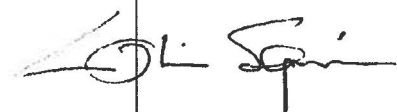
	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	8	10,692		11,538	
Investment property	9	396,848		396,848	
			<u>407,540</u>	<u>408,386</u>	
Total tangible assets			<u>407,540</u>	<u>408,386</u>	
CURRENT ASSETS					
Stocks	10	5,855		975	
Cash at bank and in hand		24,148		8,997	
		<u>30,003</u>		<u>9,972</u>	
CREDITORS: amounts falling due within one year	11	(14,797)		(17,410)	
NET CURRENT ASSETS/(LIABILITIES)			<u>15,206</u>	<u>(7,438)</u>	
NET ASSETS			<u>422,746</u>	<u>400,948</u>	
CHARITY FUNDS					
Unrestricted funds	12		<u>422,746</u>	<u>400,948</u>	
TOTAL FUNDS			<u>422,746</u>	<u>400,948</u>	

The financial statements were approved by the Trustees on 4th Sept-2019 and signed on their behalf, by:

Richard Stokes



The notes on pages 9 to 17 form part of these financial statements.



LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Laleham Recreation Ground constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES (continued)

1.4 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% reducing balance
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1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES (continued)

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Donations	1,040	1,040	1,500
	<hr/>	<hr/>	<hr/>
<i>Total 2017</i>	1,500	1,500	
	<hr/>	<hr/>	

3. INVESTMENT INCOME

	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Rental income	16,245	16,245	10,575
	<hr/>	<hr/>	<hr/>
<i>Total 2017</i>	10,575	10,575	
	<hr/>	<hr/>	

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

4. SUPPORT COSTS

	Activities £	Total 2018 £	Total 2017 £
Independent examiner's fees	1,920	1,920	540
Computer costs	-	-	1,093
Telephone, printing and postage	1,821	1,821	549
Light, heat and premises costs	2,741	2,741	6,237
Repairs and renewals	4,532	4,532	3,098
Bank charges	554	554	160
Legal and professional fees	1,240	1,240	-
Sundry expenses	578	578	2,931
TV subscriptions	2,402	2,402	8,119
Ground service costs	10,772	10,772	9,218
Water & sewerage charges	264	264	401
Insurance	1,821	1,821	254
Depreciation	1,345	1,345	1,435
	<u>29,990</u>	<u>29,990</u>	<u>34,035</u>
<i>Total 2017</i>	<u>34,035</u>	<u>34,035</u>	

5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2018 £	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Expenditure on raising voluntary income	21,698	-	-	21,698	25,970
Expenditure on fundraising trading	-	-	27,196	27,196	33,529
Costs of raising funds	<u>21,698</u>	<u>-</u>	<u>27,196</u>	<u>48,894</u>	<u>59,499</u>
Direct costs - Activities	-	1,345	28,645	29,990	34,035
	<u>21,698</u>	<u>1,345</u>	<u>55,841</u>	<u>78,884</u>	<u>93,534</u>
<i>Total 2017</i>	<u>25,970</u>	<u>1,435</u>	<u>66,129</u>	<u>93,534</u>	

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018 £	2017 £
Depreciation of tangible fixed assets: - owned by the charity	<u>1,345</u>	<u>1,435</u>

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

7. STAFF COSTS

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	<u>21,698</u>	<u>25,970</u>

The average number of persons employed by the charity during the year was as follows:

2018 No.	2017 No.
1	1

No employee received remuneration amounting to more than £60,000 in either year.

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 January 2018	50,751
Additions	499
	<hr/>
At 31 December 2018	51,250
	<hr/>
Depreciation	
At 1 January 2018	39,213
Charge for the year	1,345
	<hr/>
At 31 December 2018	40,558
	<hr/>
Net book value	
At 31 December 2018	10,692
	<hr/> <hr/>
<i>At 31 December 2017</i>	11,538
	<hr/> <hr/>

9. INVESTMENT PROPERTY

	Freehold investment property £
Valuation	
At 1 January 2018 and 31 December 2018	396,848
	<hr/> <hr/>

The 2018 valuations were made by the trustees, on an open market value for existing use basis.

10. STOCKS

	2018 £	2017 £
Finished goods and goods for resale	5,855	975
	<hr/> <hr/>	<hr/> <hr/>

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

11. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Other loans	5,577	11,678
Accruals and deferred income	9,220	5,732
	<u>14,797</u>	<u>17,410</u>

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2018 £	Income £	Expenditure £	Balance at 31 December 2018 £
Designated funds				
Development Fund	407,995	-	-	407,995
General funds				
General Funds - all funds	(7,047)	100,682	(78,884)	14,751
Total Unrestricted funds	400,948	100,682	(78,884)	422,746
Total of funds	<u>400,948</u>	<u>100,682</u>	<u>(78,884)</u>	<u>422,746</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2017 £	Income £	Expenditure £	Balance at 31 December 2017 £
Designated funds				
Development Fund	407,995	-	-	407,995
General Funds - all funds	(11,095)	97,582	(93,534)	(7,047)

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2018 £	Income £	Expenditure £	Balance at 31 December 2018 £
Designated funds	407,995	-	-	407,995
General funds	(7,047)	100,682	(78,884)	14,751
	<u>400,948</u>	<u>100,682</u>	<u>(78,884)</u>	<u>422,746</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2017 £	Income £	Expenditure £	Balance at 31 December 2017 £
Designated funds	407,995	-	-	407,995
General funds	(11,095)	97,582	(93,534)	(7,047)
	<u>396,900</u>	<u>97,582</u>	<u>(93,534)</u>	<u>400,948</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	10,692	10,692
Investment property	396,848	396,848
Current assets	30,003	30,003
Creditors due within one year	(14,797)	(14,797)
	<u>422,746</u>	<u>422,746</u>

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Tangible fixed assets	11,538	11,538
Investment property	396,848	396,848
Current assets	9,972	9,972
Creditors due within one year	(17,410)	(17,410)
	<u>400,948</u>	<u>400,948</u>

14. RELATED PARTY TRANSACTIONS

One of the trustees has advanced a loan to the charity in the previous year on an interest free basis. The amount outstanding at the year end is £5,577.