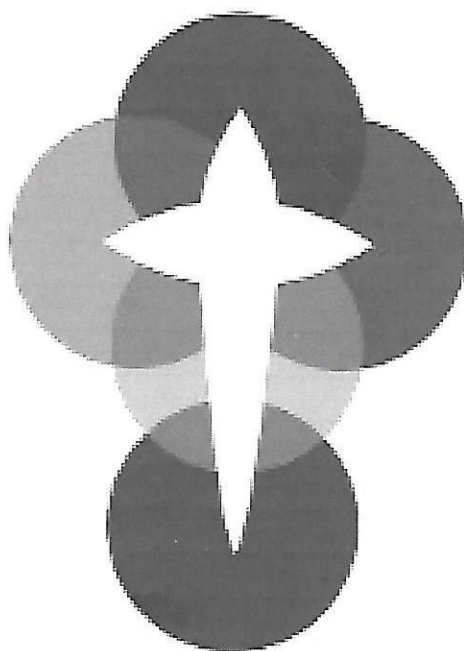


# **Annual Report and Financial Statements**

For the year ended 31<sup>st</sup> December 2018

## **The Parochial Church Council of Ashford Town**

A Charity registered with The Charity Commission no 1171191



## **ASHFORD TOWN TEAM MINISTRY**

### **comprised of the Churches of**

St Mary the Virgin, Ashford

St Mary's, Kennington

St Mary the Virgin, Willesborough

St Mary's, Gt Chart

St Michael & all Angels, Kingsnorth

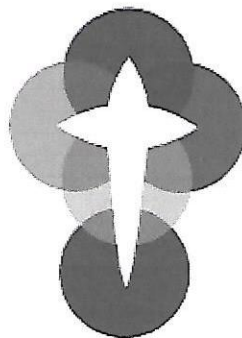
Christchurch, South Ashford

### **and the Chapels of Ease of**

St Mary's Sevington

St Peter & St Paul, Shadoxhurst

St Francis, South Ashford



# ASHFORD TOWN PCC

## **Team Rector**

Rev'd John Mackenzie  
7 Augustine Drive, Willesborough TN25 7GH

## **Team Vicars**

Rev'd Canon Tim Wilson (until October 2018)  
The Rectory, Gt Chart, Ashford, TN23 3AY  
Rev'd Eve Lanchantin-Piggott  
The Vicarage, 212 Faversham Road, Kennington, Ashford, TN24 9AF  
Rev'd Caroline Mansley  
The Rectory, Church Hill, Kingsnorth, Ashford, TN23 3EG

## **Priest to Ashford Town Church and Chaplain to Ashford School**

Rev'd Richard Bellamy  
The College, Church Yard, Ashford, TN23 1QC

## **Associate Priest**

Rev'd Dawn Stamper

## **Assistant Curates**

Rev'd Peter Newell (Until December 2018): Rev'd Cathie Aldis:  
Rev'd Andrew Brown

## **Lay Staff**

Mr N Wilson – Parish Missioner: Mr P Sibbald – Team Development Officer

## **Hon Treasurer: Mrs S E Leslie**

76 Tritton Fields, Kennington, TN24 9HL

## **Hon Secretary: Mr P Sibbald**

36 Tritton Fields, Kennington, Ashford, TN24 9HE

## **Independent Examiner: Mr S Whorlow FCA**

### **Cassidy's Chartered Accountants**

South Stour Offices, Roman Road, Mersham TN25 7HS

## **Bankers**

Barclays Bank plc, 66 High Street, Ashford, Kent TN24 8TL

## **Website**

[www.ashfordchurches.co.uk](http://www.ashfordchurches.co.uk)

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## **The Parish of Ashford Town**

### **Annual Report 2018**

#### **Aim & Purpose**

The Parochial Church Council (PCC), has the responsibility of co-operating with the incumbent in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. When planning activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

#### **Mission**

During 2018, the Ashford Town parish has continued to evolve and develop its strong focus on mission with a number of new initiatives being launched alongside those projects already under way. The most significant new project was Make Lunch which we pioneered at St Francis. This project provides hot meals in the school holidays for children who during term time enjoy free school meals: the children are accompanied by a parent or carer and during the 10 sessions which took place in the summer holiday, 107 unique children were served a total of 301 meals, and 113 meals were served to 40 parents. The project was widely supported across the whole parish by 38 unique volunteers giving a total of more than 350 hours of their time. In October one session provided meals for 41 children and at Christmas 55 children enjoyed lunch and each child left with a wrapped Christmas present. The project was supported financially by grants from the local parish council, the parent organisation (TLG), and parishioners' donations and in kind by local supermarkets and businesses. It has proved to be a highly successful operation with many families now coming along to other projects and services and closer links have been forged with the local community: baptisms, and an emerging parent & toddler group are further outcomes. Other events at St Francis church included a fireworks party attended by over 250 and carols around the Christmas tree complete with brass band attended by more than 100 people. A similar project to Make Lunch was trialled at Kennington in the October half term and there are plans to repeat this in 2019.

Pub Talk - an initiative for informal discussions at a local pub met on 7 occasions with an average attendance of 8 people and 40 enrolled for an Alpha course. A small team continued to attend and support pupils at The Towers School and our Missioner also leads assemblies there: a weekly chaplaincy has been established at the new Ashford College and at Norton Knatchbull School there is involvement in the weekly Christian Union meetings.

The Debt Centre under the banner of Christians Against Poverty has continued to operate offering advice and support to those burdened by debt: 4 new clients are seen each month. Thanks to donations from parishioners and support from CAP, 21 Christmas hampers were distributed to clients. Fresh Start, an initiative to support and advise those with any form of addiction is scheduled to commence in January 2019 and the Ignite project was already in preparation towards the end of 2018. Once again we will host the Winter Night Shelter - this year on two nights a week at Willesborough and at St Francis for a period of 13 weeks from 10<sup>th</sup> December 2018. These projects are supported by local Councillors, parishioners, the national church and Churches Together in Ashford. A number of Food Banks are operated around the parish.

At Christmas time many schools in the Ashford area ask for support from the local church and there are a large number of services in our churches or led by the team in schools at this time. The Chaplaincy project in Ashford College has started and we are in the college for roughly two hours every Tuesday lunchtime. We are currently getting to know the staff and students and are hoping to forge some valuable relationships.

#### **Ministry**

Rev'd Tim Wilson, team vicar at Gt Chart, left the parish at the end of October. Rev'd Cathie Aldis will continue in her post of Assistant Curate at Gt Chart with Rev'd Caroline Mansley as mentor.

Rev'd Peter Newell completed his training and will leave at the end of the year to take up a new post early in 2019.

Reverend Dawn Stamper was appointed Associate Priest and continues her role of ministry with particular responsibility for Christ Church.

Rev'd Andrew Brown joined the team in July as Assistant Curate at Willesborough.

## Funds

Grants. Ashford Parochial Charities have continued to support the parish with an increased grant of £4,000 towards the costs of heating the church of St Mary's in the town centre and £10,000 towards the overall cost of Insurance. Local Councillors provided grants of £4000 towards the CAP Debt Centre project. Parish Councils at Gt Chart, Kingsnorth and Shadoxhurst provided contributions of £3,500, £1,000 and £500 respectively towards the cost of maintaining those churchyards. The only other 'open' churchyard is at Ball Lane, Kennington where no such support has existed historically but the community of St Mary's church there are optimistic as a new Parish Council comes into existence in 2019. The Pightland Trust has continued to support Kingsnorth by way of direct financial contribution of more than £30,000 as well as funding the costs of a replacement photocopier and the posts of office administrator and verges.

## Income

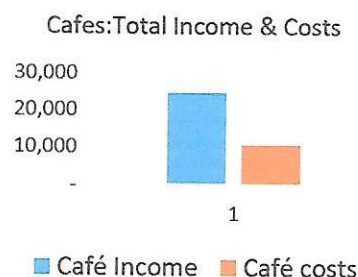
Regrettably the proposed Stewardship Campaign did not come to fruition and Planned Giving was only marginally higher than in 2017. 320 members are committed to regular giving either by banker's standing order or through the Freewill Offering envelope scheme; of these 238 were able to take advantage of the government's Gift Aid scheme



which added over £46,000 to our income. Open plate collections fell slightly but again the government's Small Donations Scheme added further gift aid amounting to almost £12,000: grants were noticeably lower than the previous year. Donations and Legacies - although non-sustainable sources of income were nonetheless welcome and significantly higher: the total received in the year from Legacies was £59,020 of which £57,000 was without restriction. Overall, total income was just 2.5% higher at £638,749. However, Restricted income, over which we have less control, was down by 37% to £39,776 and General Fund income increased by £39,000 (7%).

## Costs

We have once again managed very successfully to maintain tight control over church running costs with savings in printing and stationery and churchyard upkeep alongside increases in Parish Share and Insurance. Energy costs were understandably higher given the extreme weather of the early weeks of the year. Two of our church boilers failed at the onset of winter and had to be replaced at a cost of £6,200 each. Hall and cafe running costs were higher but these 'trading' activities each returned a worthy outcome with over 56% 'profit' from each:



Total costs for the year amounted to £650,239 which reflects a 2.5% reduction on last year but this is a result of a significant reduction in Capital Project costs.



## General Fund Overall result

With the monthly management accounts indicating significant overspend through most of the year, it was with much relief that 3 unrestricted legacies totalling over £56,000 arrived in the closing weeks and turned the anticipated deficit to a net surplus of £5,021 before Stock Market revaluation adjustments.

Total Income and transfers £598,973; Expenditure £593,952; Surplus £5,021;  
Revaluation & sale losses £5,641; Net reduction in funds £620; Unrestricted Fund remaining £159,709

## Charitable Giving

Following the transition to reporting standard FRS102, mission spending now falls into two distinct categories, Mission and Charitable Giving and Mission & Evangelism being part of our primary cost of Mission & Ministry.

The PCC's policy of giving a percentage of its income from planned giving is therefore refined to supporting those home mission projects and organisations which operate in and around our local communities. We will continue to respond to appeals for international relief and development and for other charities as determined by the local church leadership teams, but any such donations will be funded from special collections or events.

## Mission & Charitable Giving

Special collections and events during the year provided support for the following charities:

|                        |            |            |                      |                   |
|------------------------|------------|------------|----------------------|-------------------|
| The Children's Society | Embrace ME | Porchlight | Royal British Legion | Madagascar        |
| Kerala Flood Victims   | Open Doors | Tear Fund  | Ashford Food Bank    | Pilgrim's Hospice |

We also sent donations to Madagascar after the devastation wreaked by Cyclone Ava and to Indonesia for the relief operation following the Tsunamis there.

## Mission & Evangelism

Much has already been written in this report about our mission initiatives: the financial cost of supporting CAP and Fresh Start amounted to £9,128, support for the work of Graham Nunn in and around the parish was £1,000 and we spent over £1,700 on children's ministry and £800 to top up the Parish Discretionary Fund for support of the homeless, destitute and needy.

The Make Lunch project attracted grants and donations of almost £2,000 and specific donations amounting to almost £1,700: costs included initial set up and essential premises improvement of £1,588 and provision of food and entertainment amounted to £1,008 leaving a healthy balance of around £1,000 for future provision.

## Restricted Funds

Long term projects at St Mary's Church Sevington and St Mary's Gt Chart are now under way but each in the very early stages with expenditure being mainly in respect of professional services from architects, and in the Gt Chart project, quantity surveyors and a firm of professional fund raisers. Major expenditure on halls has been funded at Kennington from a legacy received in 2017 and includes the provision of new hand-driers at each of the two halls (£3,228), new flooring (£6,350 at Rylands Road) and floor maintenance and redecoration (St Mary's Church Hall (£3,735).

Total Restricted Income £39,776; Expenditure £56,287; Deficit £16,511  
Revaluation losses £2,450; Net reduction in funds £18,961; Restricted Funds remaining £327,150

## Endowment Funds

One small endowment fund remains – the Annie Marwick Trust - for the upkeep and maintenance of Shadoxhurst Churchyard; income of £371 received in the year was transferred to the General Fund. Revaluation losses reduced the remaining funds to £10,981

## Administrative Information

The PCC is a body corporate under the Parochial Church Council Powers Measure and operates in accordance with the Church Representation Rules 2011. It is a Charity registered with the Charity Commission number 1171191.

PCC members are ex officio, co-opted, or elected by the Annual Parochial Church meeting; a maximum of fifteen elected members are permitted by the Church Representation rules and members serve for a period of three years, retiring by rotation. Future Annual meetings will elect members to serve for the full three year period. Lay members of both the Deanery and Diocesan Synods are ex officio member of the PCC; it was agreed at the inaugural meeting that all existing Lay representatives of the former parishes should remain in office until the next triennium elections.

### Membership

**Clergy:** Rev'd John Mackenzie – Chair of PCC.

Rev'd Canon Tim Wilson (until October 2018); Rev'd Caroline Mansley; Rev'd Eve Lanchantin-Piggott; Rev'd Richard Bellamy; Rev'd Dawn Stamper; Rev'd Peter Newell (until December 2018); Rev'd Cathie Aldis.

### Lay Staff:

Mr Phil Sibbald; Mr Nathan Wilson

**Church Wardens:** Mr Phil Coles (until April 2018); Mr Jerry Fox; Mr Alan Stamp (from April 2018)

**Lay Readers:** Mr Martin Lees; Mr Derek Goodwin; Mrs Charlotte Coles; Mrs Alison Gunther; Mr James Beck.

**Deanery Synod Representatives:** (until April 2020) Mr Ian Rich; Mr Dick Houghton; Mrs Laura Lawrence; Mrs Jane Appleton; Mrs Judy Blount; Mrs Wendy Pryor

**Diocesan Synod Representatives:** (until May 2021)

Mrs Shirley Leslie; Mr Robert Sharp; Mrs Jill Humphreys; Mrs Charlotte Coles; Mr Nathan Wilson

### Elected members:

*Served until April 2018* – Mrs Jane Appleton; Mr Alan Stamp; Mr Julian Sheehan;

*To serve until April 2019* – Mrs Libby Varley; Mrs Lorraine Andrews; Miss June Wenborn;

Mr Ken Blanshard;

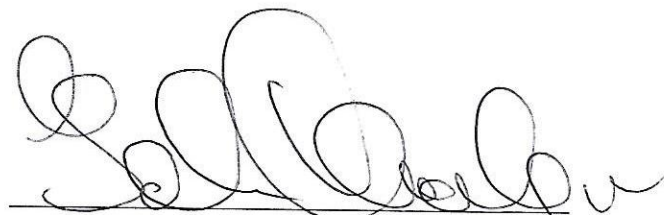
*To serve until April 2020;* Mr John Donovan; Mr Derek Goodwin; Dr Arthur Waters; Mrs Sally Rickard; Mr Michael Piggott.

*To serve until April 2021:* Mrs Lesley Wraxall; Mr Peter Celi-Stamp; Ms Karen Hardie; Mrs Morag Sharp; Mr Paul Needham;

Mr P Sibbald continues to serve as Hon Secretary.

Mrs S Leslie continues to serve as Hon Treasurer, assisted by Mr John Small (Gift Aid Claims Manager), Mrs. J Seggie, Mrs C Waters, Mr R & Mrs T Fincher, (Local Gift Aid administrators), Mrs A Sorrell, Mrs J Wenborn (Local Gift Aid and Local banking administrators) and Mrs L Varley, Mr J Donovan, Mrs H West, Mr R Seggie, Mrs K Small, Mrs J Appleton (Local Banking administrators).

The PCC meets six times a year; business matters are also considered as necessary by the Standing Committee. Each local church has a Local Leadership Team: these act as sub-committees of the PCC to deal with purely local matters of ministry and fabric.



Approved by the PCC on 28<sup>th</sup> March 2019 and  
signed by the Rev'd John Mackenzie (PCC Chairman)



# The Parochial Church Council of Ashford Town

## Statement of Financial Activities for the year ended 31 December 2018

|   |             | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | TOTAL FUNDS<br>2018 | TOTAL FUNDS<br>2017 |
|---|-------------|-----------------------|---------------------|--------------------|---------------------|---------------------|
|   | <u>Note</u> | £                     | £                   | £                  | £                   | £                   |
| <b>INCOMING RESOURCES</b>   |             |                       |                     |                    |                     |                     |
| Voluntary Income  | 2a          | 387,401               | 29,547              |                    | 416,949             | 341,031             |
| Activities for Generating Funds   | 2b          | 21,873                |                     |                    | 21,873              | 21,703              |
| Investment Income   | 2c          | 5,892                 | 5,881               | 371                | 12,144              | 13,224              |
| Church Activities   | 2d          | 117,803               |                     |                    | 117,803             | 134,015             |
| Other Incoming Resources  | 2e          | 65,633                | 4,347               |                    | 69,980              | 113,779             |
| <b>TOTAL INCOMING RESOURCES</b>   |             | <b>598,602</b>        | <b>39,776</b>       | <b>371</b>         | <b>638,749</b>      | <b>623,753</b>      |
| <b>RESOURCES EXPENDED</b>   |             |                       |                     |                    |                     |                     |
| Church Activities   | 3a          | 592,441               | 56,287              | -                  | 648,728             | 665,478             |
| Raising Funds   | 3b          | 1,511                 |                     | -                  | 1,511               | 1,251               |
| <b>TOTAL RESOURCES EXPENDED</b>   |             | <b>593,952</b>        | <b>56,287</b>       | <b>-</b>           | <b>650,239</b>      | <b>666,729</b>      |
| <b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS BETWEEN FUNDS</b>           |             |                       |                     |                    |                     |                     |
|   |             | 4,650                 | (16,511)            | 371                | (11,490)            | (42,976)            |
| Transfers between Funds   |             | 371                   |                     | (371)              | -                   | -                   |
| <b>NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b> |             |                       |                     |                    |                     |                     |
|   |             | 5,021                 | (16,511)            | -                  | (11,490)            | (42,976)            |
| Gains/(losses) on investment assets:  |             |                       |                     |                    |                     |                     |
| Realised  | 4b          | (3,531)               | -                   | -                  | (3,531)             | (4,637)             |
| Unrealised  | 4b          | (2,110)               | (2,450)             | (167)              | (4,727)             | 30,747              |
| <b>NET MOVEMENT IN FUND</b>   |             | <b>(620)</b>          | <b>(18,961)</b>     | <b>(167)</b>       | <b>(19,748)</b>     | <b>(16,866)</b>     |
| <b>Balance b/forward @ 31st December 2017</b>                                     |             | <b>160,329</b>        | <b>346,111</b>      | <b>11,527</b>      | <b>517,967</b>      | <b>534,833</b>      |
| <b>Closing Balance @ 31 December 2018</b>   |             | <b>159,709</b>        | <b>327,150</b>      | <b>11,360</b>      | <b>498,219</b>      | <b>517,967</b>      |

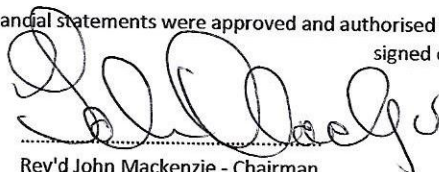
# The Parochial Church Council of Ashford Town

## Balance Sheet


as at 31 December 2018

|   | <u>Note</u> | 2018<br>£             | 2017<br>£             |
|---|-------------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                                   |             |                       |                       |
| PV Panels   | 4a          | 6,549                 | 7,104                 |
| Investments   | 4b          | 332,644               | 350,206               |
|   |             | 339,193               | 357,309               |
| <b>CURRENT ASSETS</b>                                 |             |                       |                       |
| Debtors & Prepayments                                 | 5           | 55,339                | 87,196                |
| Deposits  | 6           | 109,751               | 148,342               |
| Cash at bank and in hand                              | 7           | <u>22,858</u>         | <u>13,191</u>         |
| <b>TOTAL CURRENT ASSETS</b>                           |             | 187,948               | 248,729               |
| Creditors - amounts falling due in one year           | 8a          | (22,230)              | (80,002)              |
| Credit Card account                                   |             | <u>(692)</u>          | <u>(1,068)</u>        |
| <b>NET CURRENT ASSETS</b>                             |             | 165,026               | 167,658               |
| Creditors - amounts falling due in more than one year | 8b          | (6,000)               | (7,000)               |
|   |             | (6,000)               | (7,000)               |
| <b>TOTAL NET ASSETS</b>                               |             | <u><u>498,219</u></u> | <u><u>517,967</u></u> |
| <b>PARISH FUNDS</b>                                   |             |                       |                       |
| Unrestricted  |             | 159,709               | 160,329               |
| Restricted  | 9           | 327,150               | 346,111               |
| Endowment   | 10          | 11,360                | 11,527                |
|   |             | <u><u>498,219</u></u> | <u><u>517,967</u></u> |

The financial statements were approved and authorised for issue by the Parochial Church Council on 28th March 2019 and signed on its behalf by :-



Rev'd John Mackenzie - Chairman



Mrs Shirley Leslie - Hon Treasurer

**The Parochial Church Council of Ashford Town**  
**Notes to the Financial Statements**  
**31 December 2018**

**Note 1 Accounting Policies:**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. It is also the first year that they have been prepared under FRS102(2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

**Assets**

**Consecrated and benefice property**

Insofar as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

**Moveable church furnishings**

These are capitalised at cost and depreciated over their useful life other than where insufficient cost information is available or where the costs have been fully met from specific grants or donations. In all cases, items are included in the relevant Church's inventories.

**Tangible Fixed Assets for use by charity**

These are capitalised if they can be used for more than one year and cost at least £1000 unless the costs have been fully met from specific grants or donations. They are valued at cost and depreciation is calculated to write off their currently anticipated cost over their estimated useful life as follows: Land - Nil; Fixtures & Fittings - 20 years; Computers - 3 years; Other electronic equipment - 5 years.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so the depreciation charges would be immaterial.

**Investments**

Investments are valued at their market value at 31 December. Gains and losses on the revaluation and disposals of investments are included in the Statement of Financial Activities.

**Short Term Deposits**

These are the cash held on deposit either with CCLA Church of England Deposit Fund or at the bank.

**Funds**

**Unrestricted Funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are not therefore included in its 'free reserves'. The PCC aims to maintain a balance on free reserves amounting to at least 3 months unrestricted payments.

**Restricted Funds**

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in notes to the accounts at notes 9 and 14. It is our policy to invest the short term investment funds with the CCLA Church of England Deposit Fund and the remainder in the CCLA Church of England Investment Fund

**Endowment Funds**

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend the capital as income, and where the use of any income or other benefit derived from the capital is restricted. Full details of their restrictions are shown in the notes to the accounts. The funds are administered by Canterbury Diocesan Board of Finance as Custodial Trustee and invested in the CCLA Church of England Investment Fund



**The Parochial Church Council of Ashford Town**  
**Cash Flow Statement**  
**as at 31 December 2018**

|  | 2018            | 2017             |
|--|-----------------|------------------|
| Net cash from operating activities                           | (50,925)        | (31,743)         |
| Cash flows from investing activities                         |                 |                  |
| FIT Payments received  | 555             | 510              |
| Dividends & Interest   | 12,144          | 13,224           |
| Proceeds from sale of:                                       |                 |                  |
| Tangible Fixed Assets  |                 |                  |
| Tangible Fixed Investments                                   | 92,569          | 56,805           |
| Purchase of:   |                 |                  |
| Tangible Fixed Assets for the use of the PCC                 |                 |                  |
| Fixed Investments  | <u>(83,264)</u> | <u>(137,258)</u> |
| Net cash provided by / (used in) investing activities        | 22,004          | (66,719)         |
| Change in cash and cash equivalents in the reporting period  | (28,921)        | (98,462)         |
| Cash and Cash equivalents at 1 January                       | 161,531         | 259,993          |
| <b>Cash and Cash equivalents at 31 December</b>              | <b>132,610</b>  | <b>161,531</b>   |
| Analysis of cash and cash equivalents:                       |                 |                  |
| Cash at bank and in hand                                     | 22,858          | 13,190           |
| Short-Term Deposits  | 109,751         | 148,341          |
| <b>Cash and Cash equivalents at 31 December</b>              | <b>132,609</b>  | <b>161,531</b>   |
| <b>Reconciliation of net cash from operating activities:</b> |                 |                  |
| Net Income before investment gains 31 December               | (11,490)        | (42,976)         |
| Adjustments for:   |                 |                  |
| Dividends & Interest   | (12,144)        | (13,224)         |
| Decrease / (increase) in Debtors                             | 31,857          | 86,483           |
| (Decrease) / Increase in Creditors                           | (59,148)        | (62,026)         |
| Net cash provided by / (used in) operating activities        | (50,925)        | (31,743)         |

# The Parochial Church Council of Ashford Town

Notes to the Financial Statements for the period ended

31 December 2018

|  | Unrestricted Funds | Restricted Funds | Endowment Funds | TOTAL FUNDS 2018 | TOTAL FUNDS 2017 |
|--|--------------------|------------------|-----------------|------------------|------------------|
|  | £                  | £                | £               | £                | £                |
| <b>2 INCOMING RESOURCES</b>                        |                    |                  |                 |                  |                  |
| <b>2a Voluntary Income</b>                         |                    |                  |                 |                  |                  |
| Planned Giving : Gift Aid donations                | 163,178            | -                | -               | 163,178          | 162,908          |
| Tax recoverable                                    | 46,435             | -                | -               | 46,435           | 42,439           |
| Other Planned Giving                               | 35,211             | -                | -               | 35,211           | 36,795           |
| Collections: Open Plate                            | 35,342             | -                | -               | 35,342           | 38,431           |
| Tax recoverable                                    | 11,739             | -                | -               | 11,739           | 11,266           |
| Donations  | 33,172             | 27,378           | -               | 60,550           | 30,559           |
| Legacies   | 57,020             | 2,169            | -               | 59,189           | 15,445           |
| Special Appeals & Collections                      | 5,305              | -                | -               | 5,305            | 3,188            |
|  | <b>387,401</b>     | <b>29,547</b>    | <b>-</b>        | <b>416,949</b>   | <b>341,031</b>   |
| <b>2b Activities for Generating Funds</b>          |                    |                  |                 |                  |                  |
| Events   | 20,577             | -                | -               | 20,577           | 20,302           |
| Magazine Adverts                                   | 1,296              | -                | -               | 1,296            | 1,401            |
|  | <b>21,873</b>      | <b>-</b>         | <b>-</b>        | <b>21,873</b>    | <b>21,703</b>    |
| <b>2c Investment Income</b>                        |                    |                  |                 |                  |                  |
| Dividends & Interest                               | 5,892              | 5,881            | 371             | 12,144           | 13,224           |
|  | <b>5,892</b>       | <b>5,881</b>     | <b>371</b>      | <b>12,144</b>    | <b>13,224</b>    |
| <b>2d Church Activities</b>                        |                    |                  |                 |                  |                  |
| Occasional Office fees                             | 32,516             | -                | -               | 32,516           | 41,997           |
| Church Magazine Sales                              | 1,228              | -                | -               | 1,228            | 1,084            |
| Lettings   | 56,876             | -                | -               | 56,876           | 64,077           |
| Community Café                                     | 24,882             | -                | -               | 24,882           | 23,608           |
| Minibus income                                     | 1,455              | -                | -               | 1,455            | 2,165            |
| Other  | 845                | -                | -               | 845              | 1,085            |
|  | <b>117,803</b>     | <b>-</b>         | <b>-</b>        | <b>117,803</b>   | <b>134,015</b>   |
| <b>2e Other Incoming Resources</b>                 |                    |                  |                 |                  |                  |
| Grants   | 62,789             | 4,267            | -               | 67,056           | 97,470           |
| Insurance Claims                                   | -                  | -                | -               | -                | 1,920            |
| HMRC Allowance                                     | 2,430              | -                | -               | 2,430            | -                |
| Other  | 414                | 80               | -               | 493              | 14,390           |
|  | <b>65,633</b>      | <b>4,347</b>     | <b>-</b>        | <b>69,980</b>    | <b>113,779</b>   |
| <b>RESOURCES EXPENDED</b>                          |                    |                  |                 |                  |                  |
| <b>3 3a Church Activities</b>                      |                    |                  |                 |                  |                  |
| Charitable Giving                                  |                    |                  |                 |                  |                  |
| Overseas Relief & Development                      | 1,560              | -                | -               | 1,560            | 740              |
| Other Charities Supported from special collections | 4,971              | -                | -               | 4,971            | 2,035            |
| <b>Total Charitable Giving</b>                     | <b>6,531</b>       | <b>-</b>         | <b>-</b>        | <b>6,531</b>     | <b>2,775</b>     |
| Ministry   |                    |                  |                 |                  |                  |
| Mission & Evangelism                               |                    |                  |                 |                  |                  |
| CAP / Fresh Start                                  | 9,128              | -                | -               | 9,128            | 10,075           |
| Children & Young People                            | 1,764              | -                | -               | 1,764            | 272              |
| Other Mission Work                                 | 1,800              | -                | -               | 1,800            | 3,032            |
| <b>Total Mission &amp; Evangelism</b>              | <b>12,692</b>      | <b>-</b>         | <b>-</b>        | <b>12,692</b>    | <b>13,379</b>    |
| Parish Share                                       | 364,262            | -                | -               | 364,262          | 352,797          |
| Salaries & Honoraria                               | 40,079             | -                | -               | 40,079           | 37,231           |
| Clergy & Staff expenses                            | 13,920             | -                | -               | 13,920           | 8,512            |
|  | <b>430,954</b>     | <b>-</b>         | <b>-</b>        | <b>430,954</b>   | <b>411,918</b>   |
| Church Running Costs                               |                    |                  |                 |                  |                  |
| Church running Costs                               | 27,825             | 5,690            | -               | 33,515           | 36,435           |
| Insurance  | 33,805             | -                | -               | 33,805           | 31,082           |
| Maintenance  | 13,969             | 20,402           | -               | 34,371           | 37,864           |
| Energy & Water                                     | 27,685             | -                | -               | 27,685           | 24,723           |
| Churchyard upkeep                                  | 7,235              | -                | -               | 7,235            | 7,884            |
| Printing & Stationery                              | 4,680              | -                | -               | 4,680            | 8,504            |
| Minibus Costs                                      | 2,555              | -                | -               | 2,555            | 2,342            |
|  | <b>117,754</b>     | <b>26,092</b>    | <b>-</b>        | <b>143,845</b>   | <b>148,835</b>   |
| Cost of Trading                                    |                    |                  |                 |                  |                  |
| Hall Running Costs                                 | 26,503             | -                | -               | 26,503           | 24,126           |
| Café Running Costs                                 | 10,700             | -                | -               | 10,700           | 8,049            |
|  | <b>37,203</b>      | <b>-</b>         | <b>-</b>        | <b>37,203</b>    | <b>32,175</b>    |
| Major Capital Expenditure                          |                    |                  |                 |                  |                  |
| Capital projects                                   | -                  | 16,828           | -               | 16,828           | 65,597           |
| Hall Major projects                                | -                  | 13,368           | -               | 13,368           | 4,177            |
|  | <b>-</b>           | <b>30,196</b>    | <b>-</b>        | <b>30,196</b>    | <b>69,774</b>    |
| <b>Total Church Activities</b>                     | <b>592,441</b>     | <b>56,287</b>    | <b>-</b>        | <b>648,728</b>   | <b>665,478</b>   |
| <b>3b Cost of Raising Funds</b>                    |                    |                  |                 |                  |                  |
| Events   | 1,511              | -                | -               | 1,511            | 1,251            |
| <b>Total Cost of Raising Funds</b>                 | <b>1,511</b>       | <b>-</b>         | <b>-</b>        | <b>1,511</b>     | <b>1,251</b>     |

**The Parochial Church Council of Ashford Town**  
**Notes to the Financial Statements for the period ended**  
**31 December 2018**

Note

| 4a | FIXED ASSETS                             |  | 2018  | 2017 |
|----|--|--|-------|------|
| 1  | 13 x Panels purchased at a total cost of |  | 8,329 | 8329 |
|    | FIT payments to 31 December 2017         |  | 1,225 | 715  |
|    | Net Book Value at 1st January 2018       |  | 7,104 | 7614 |
|    | Less FIT payments received in the period |  | 555   | 510  |
|    | NET BOOK VALU 31 December 2018           |  | 6,549 | 7104 |

| 4b | INVESTMENTS                        | Shares held<br>31/12/2017 | Value @<br>31/12/2017 | Bought   | Cost      | Share Price<br>31/12/2018 | Value at<br>31/12/2018 | Unrealised<br>Gain (Loss) |
|----|------------------------------------|---------------------------|-----------------------|----------|-----------|---------------------------|------------------------|---------------------------|
|    | CCLA Investment Fund: Restricted   | 12,011.52                 | 196,921.65            | 2,634.28 | 43,350.00 | 16.1485                   | 236,507.71             | (3,763.94)                |
|    | CCLA Investment Fund: Unrestricted |                           |                       | 2,332.06 | 39,770.00 | 16.1485                   | 37,659.27              | (2,110.73)                |
|    | CCLA Endowment Fund: Annie Marwick | 679.99                    | 11,148.03             |          |           | 16.1485                   | 10,980.82              | (167.21)                  |
|    | CCLA Propety Fund                  | 33,962.32                 | 46,181.96             |          |           | 1.3985                    | 47,496.30              | 1,314.34                  |
|    |                                    |                           |                       |          |           |                           | 332,644.10             | (4,727.54)                |

| 4b | INVESTMENTS SOLD                  | Share Holding<br>31/12/2017 | Value @<br>31/12/2017 | Bought | Cost   | Total<br>Shares<br>sold | Sale Price | Commission | Proceeds  | Realised<br>Gain/(Loss) |
|----|-----------------------------------|-----------------------------|-----------------------|--------|--------|-------------------------|------------|------------|-----------|-------------------------|
|    | AstraZeneca Ordinary Shares       | 371                         | 18,998.91             |        |        | 371                     | 52.4000    | 369.37     | 19,071.05 | 72.14                   |
|    | Burberry Group Ordinary Shares    | 612                         | 10,967.04             |        |        | 612                     | 18.7750    | 218.32     | 11,271.98 | 304.94                  |
|    | J P Morgan European Growth Shares | 14400                       | 47,088.00             |        |        | 14400                   | 3.0600     | 837.22     | 43,226.78 | (3,861.22)              |
|    | Carnival Ord Shares               | 338                         | 16,534.96             | 3      | 144.24 | 341                     | 49.4429    | 320.34     | 16,539.69 | (139.51)                |
|    | Rentokil Ord Shares               | 744                         | 2,365.92              |        |        | 744                     | 3.3990     | 70.00      | 2,458.86  | 92.94                   |
|    |                                   |                             |                       |        |        |                         |            |            |           | (3,530.72)              |

| 5 | DEBTORS & PREPAYMENTS                                   | 2018             | 2017             |
|---|---|------------------|------------------|
|   | Repayment Claims Gift Aid / GASl April, July - December | 34,500.19        |                  |
|   | Other Repayment Claims (LPWG) Restricted                | 2317.10          |                  |
|   | Outstanding Hall Rents                                  | 2905.00          |                  |
|   | Other claims  | 3,482.15         |                  |
|   | Accrued Grant Pightland Trust                           | 11000.00         |                  |
|   | Accrued Energy overcharges                              | 143.87           |                  |
|   | <b>TOTAL DEBTORS</b>                                    | <b>54,348.31</b> | <b>84,846.20</b> |
|   | Prepaid Insurance / RFL - minibus                       | 697.87           | 656.75           |
|   | Other Prepayments                                       | 293.38           | 1,692.67         |
|   | <b>TOTAL PREPAYMENTS</b>                                | <b>991.25</b>    | <b>2,349.42</b>  |
|   | <b>TOTAL DEBTORS &amp; PREPAYMENTS</b>                  | <b>55,339.56</b> | <b>87,195.62</b> |

| 6 | DEPOSITS              | 2018              | 2017              |
|---|-----------------------|-------------------|-------------------|
|   | CCLA Endowment Funds  | 379.09            | 379.09            |
|   | CCLA Restricted funds | 27,097.03         | 56,988.47         |
|   | CCLA Unrestricted     | -                 | 105.61            |
|   | Barclays              | 82,275.20         | 90,869            |
|   | <b>TOTAL DEPOSITS</b> | <b>109,751.32</b> | <b>148,341.69</b> |

| 7 | CASH AT BANK AND IN HAND              | 2018             | 2017             |
|---|---------------------------------------|------------------|------------------|
|   | <b>CASH</b>                           |                  |                  |
|   | Grapevine Float Gt Chart              | 104.40           | 31.50            |
|   | Flower Fund Cas Ashford               | 96.36            |                  |
|   | Kennington                            | 434.91           |                  |
|   | Gt Chart                              | 429.32           |                  |
|   | Link Lunch Willesborough/Christchurch | 423.56           |                  |
|   | Rents Kennington                      | 4.00             | 805.44           |
|   | Café Till Float Willesborough         | 250.00           |                  |
|   | Youth Club Willesborough              | -                | 500              |
|   | <b>TOTAL CASH</b>                     |                  |                  |
|   | <b>BANK</b>                           |                  |                  |
|   | BARCLAYS                              | 21,115.16        | 12,056.01        |
|   | Local Church Accounts                 | -                | 298.24           |
|   | <b>TOTAL CASH &amp; BANK</b>          | <b>22,857.71</b> | <b>13,191.19</b> |



**The Parochial Church Council of Ashford Town**  
**Notes to the Financial Statements for the period ended**  
**31 December 2018**

| Note      |   |                   | 2018          | 2017           |
|-----------|---|-------------------|---------------|----------------|
| <b>8a</b> | <b>CREDITORS</b>                                |                   |               |                |
|           | <b>Accruals general</b>                         |                   |               |                |
|           | Deferred Income                                 | 72                |               | 282            |
|           | Accrued invoices                                | 5,682             |               | 8,220          |
|           | Mission Giving                                  | 35                |               | 1,986          |
|           | Hall Refunds                                    | 100               |               |                |
|           | Independent Examination                         | 2,160             |               | 2,160          |
|           | Historic Arrears                                |                   |               | 45,238         |
|           |   |                   | 8,049         | 57,886         |
|           | <b>Accruals HMRC / Pension Fund</b>             |                   |               |                |
|           | HMRC  | 722               |               | 695            |
|           | Pension Fund                                    | 285               | 1,007         | 285            |
|           |   |                   |               | 980            |
|           | <b>Accruals Designated</b>                      |                   |               |                |
|           | 2019 / 2020 Wedding deposits                    | 7,244             |               | 5,981          |
|           | Cemetery upkeep (Kennington)                    | 1,000             |               | 1,000          |
|           | Deferred Income - Cameroon Funds                | 900               |               |                |
|           | Deferred Income - Ark Drama/ Thursday Ark       | 358               |               |                |
|           | Deferred Income - Kingsnorth Discretionary fund | 130               |               |                |
|           | Deferred Income - Winter Night Shelter Contrib  | 288               |               |                |
|           |   |                   | 9,920         | 6,981          |
|           | <b>Accruals Restricted</b>                      |                   |               |                |
|           | Loan - E Cooney (Ashford Parish Hall)           | 1,000             |               | 1,000          |
|           | Deferred Income (Kennington SMCC)               | -                 |               | 4,614          |
|           | Deferred Income (Cameroon Funds)                | 615               |               |                |
|           | Deferred Income (St Francis)                    | 360               |               |                |
|           | Accrued Invoices                                |                   |               | 7,125          |
|           | Custodial Trustee Funds: Macmillan              | (8)               |               | 584            |
|           | Custodial Trustee Funds: Kennington Fayre       | 1,287             |               |                |
|           |   |                   | 3,254         | 13,323         |
|           | <b>Creditors falling due in one year</b>        |                   | <b>22,230</b> | <b>79,170</b>  |
| <b>8b</b> | <b>Long Term Creditor</b>                       |                   |               |                |
|           | Loan - E Cooney (Ashford Parish Hall)           | repayable by 2025 | 6,000         | 7,000          |
|           | <b>TOTAL CREDITORS</b>                          |                   | <b>28,230</b> | <b>150,096</b> |

**8c Undisclosed Creditor - Diocesan Board of Finance**

Due to historic cash accounting, two loans from Diocesan Board of Finance totalling £128,000 were not recognised in the 2016 Willborough Balance Sheet. For purposes of clarity and simplicity, repayment of the loans over a period of 5 years will be shown as a charge to the Profit and Loss account as each payment occurs

**The Parochial Church Council of Ashford Town**  
**Notes to the Financial Statements for the period ended**  
**31 December 2018**

Note

9

**MOVEMENT ON RESTRICTED FUNDS**

| Trust Funds                           | Local Church    | Balance<br>B/fwd | Income &<br>unrealised<br>gains | Expenses &<br>unrealised<br>losses | Transfer<br>Between<br>Funds | Balance<br>C/fwd |
|---------------------------------------|-----------------|------------------|---------------------------------|------------------------------------|------------------------------|------------------|
| Pat Holley Legacy/Fabric Fund         | Christchurch    | 90,938           | 3,446                           | 3698                               | -                            | 90,686           |
| Burgess / Pope - Fabric fund          | Kennington      | 46,469           | 3,661                           | 8,657                              | -                            | 41,473           |
| Chevalier Legacy - Halls Fund         | Kennington      | 16,085           | 276                             | 13491                              | -                            | 2,870            |
| School Fund Deposit a/c               | Kennington      | 12,247           | 3,783                           | 6202                               | -                            | 9,827            |
| Capital project                       | Willesborough   | 2,661            | -                               | -                                  | 2,661                        | -                |
| Lady Sharp Trust                      | Sevington       | 95               | -                               | 1                                  | 93                           | -                |
| Myrtle Legacy                         | Kingsnorth      | 98,162           | 1,314                           | 782                                | -                            | 98,694           |
| Mercy Apps                            | Kingsnorth      | 2,164            | -                               | 32                                 | -                            | 2,132            |
| Joy Legacy                            | Ashford St Mary | 13,867           | -                               | -                                  | -                            | 13,867           |
| Butcher Legacy                        | Ashford St Mary | 8,757            | -                               | -                                  | -                            | 8,757            |
| Jill Wright Legacy                    | Ashford St Mary | 6,314            | -                               | -                                  | (28)                         | 6,342            |
| Monuments                             | Ashford St Mary | 5,079            | -                               | -                                  | -                            | 5,079            |
| H E Pain - Fabric Fund                | Ashford St Mary | 8,497            | -                               | 127                                | -                            | 8,370            |
| D W Knott - Organ / Choir             | Ashford St Mary | 6,111            | 101                             | 981                                | -                            | 5,231            |
| <b>Total Trust Funds</b>              |                 | <b>317,445</b>   | <b>12,581</b>                   | <b>33,972</b>                      | <b>2,726</b>                 | <b>293,328</b>   |
| <b>Restricted Project Funds</b>       |                 |                  |                                 |                                    |                              |                  |
| Choir / Handbells Fund                | Ashford St Mary | 2,663            | 231                             | 939                                | -                            | 1,955            |
| Fabric/Friends/Kneelers               | Ashford St Mary | 10,060           | 16,154                          | 9,912                              | -                            | 16,302           |
| Sunday School                         | Ashford St Mary | 658              | -                               | 630                                | 28                           | -                |
| Cameroon Project                      | Ashford St Mary | 29               | 200                             | 229                                | -                            | -                |
| Communications Project                | Ashford St Mary | -                | 5,000                           | 779                                | -                            | 4,221            |
| Fabric & Project Funds                | Gt Chart        | 13,525           | 2,184                           | 7837                               | -                            | 7,872            |
| Project Funds                         | Kennington      | 23               | -                               | 23                                 | -                            | -                |
| Fabric Funds                          | St Francis      | 1,708            | -                               | 1,470                              | -                            | 238              |
| Make Lunch project                    | St Francis      | -                | 3,641                           | 2,162                              | -                            | 1,479            |
| Capital Project Funds                 | Willesborough   | -                | 647                             | 128                                | (2,661)                      | 3,180            |
| Capital Project Funds                 | Sevington       | -                | 450                             | 2,700                              | (93)                         | (2,157)          |
| <b>Total Restricted Project Funds</b> |                 | <b>28,666</b>    | <b>28,507</b>                   | <b>26,809</b>                      | <b>(2,726)</b>               | <b>33,090</b>    |
| <b>TOTAL RESTRICTED FUNDS</b>         |                 | <b>346,111</b>   | <b>41,089</b>                   | <b>60,781</b>                      | <b>-</b>                     | <b>326,418</b>   |

10 **MOVEMENT ON ENDOWMENT FUNDS**

|                              | Local Church | Balance<br>B/fwd | Income &<br>unrealised<br>gains | Expenses &<br>unrealised<br>losses | Transfer<br>Between<br>Funds | Balance<br>C/fwd |
|------------------------------|--------------|------------------|---------------------------------|------------------------------------|------------------------------|------------------|
| Annie Marwick Deposit A/c    | Shadoxhurst  | 379              | 1                               | -                                  | 1                            | 379              |
| Annie Marwick Investments    | Shadoxhurst  | 11,148           | 370                             | 167                                | 370                          | 10,981           |
| <b>TOTAL ENDOWMENT FUNDS</b> |              | <b>11,527</b>    | <b>371</b>                      | <b>167</b>                         | <b>371</b>                   | <b>11,360</b>    |

11 **Movement on Funds held as Custodial Trustee**

|                          | Balance<br>B/fwd | Income | Expenses | Balance<br>C/fwd |
|--------------------------|------------------|--------|----------|------------------|
| Macmillan Cancer Support | 584              | -      | 592      | (8)              |
| Kennington Fayre         | -                | 1,287  | -        | 1,287            |

12 **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                         | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total 2018     | Total 2017     |
|-------------------------|-----------------------|---------------------|--------------------|----------------|----------------|
| Fixed Assets            | 6,549                 |                     |                    | 6,549          | 7,104          |
| Investments             | 37,660                | 284,003             | 10,981             | 332,644        | 350,205        |
| Debtors                 | 55,339                |                     |                    | 55,339         | 87,196         |
| Deposits                | 82,275                | 27,097              | 379                | 109,751        | 148,342        |
| Cash & Bank             | (2,445)               | 25,303              |                    | 22,858         | 13,191         |
| Liabilities             | (19,669)              | (9,253)             |                    | (28,922)       | (88,071)       |
| <b>TOTAL NET ASSETS</b> | <b>159,709</b>        | <b>327,150</b>      | <b>11,360</b>      | <b>498,219</b> | <b>517,967</b> |

**The Parochial Church Council of Ashford Town**  
**Notes to the Financial Statements for the period ended**  
**31 December 2018**

Note

**13 TRUSTEE REMUNERATION AND STAFF COSTS**

**No Trustee was paid an amount in excess of £60,000**

*Mrs L Varley was employed as a part-time Local Church Administrator*

*Mr P Sibbald was employed as Team Development Officer*

*Mr Sibbald and Mrs Varley were enrolled in the Church Lay Workers Pension Fund on 1st November 2017*

*The PCC contributes 5% of salary to the Pension Fund plus 0.5% for Life Insurance cover*

*Mr Sibbald and Mrs Varley each contribute 3% of salary to their respective funds*

*Four part-time Administrators have been employed for an average of 15 hours per week.*

*Four organists were paid honoraria for regular attendance and five organists received payment for occasional attendance*

**No employee benefits were received by any of the Trustee or Key Management Personnel**

**14 PURPOSE FOR RESTRICTED AND ENDOWMENT FUNDS**

**Trust Funds**

|                               |                 |   |
|-------------------------------|-----------------|---|
| Pat Holley Legacy/Fabric Fund | Christchurch    | Maintenance of the fabric of the church and church halls  |
| Burgess / Pope - Fabric fund  | Kennington      | Maintenance of the fabric of the Kennington church halls  |
| Chevalier Legacy - Halls Fund | Kennington      | Maintenance of the fabric of the Kennington church halls  |
| School Fund Deposit a/c       | Kennington      | Costs of direct benefit to pupils of Kennington Junior Academy  |
| Myrtle Legacy                 | Kingsnorth      | Maintenance of the fabric of the church   |
| Mercy Apps Fund               | Shadoxhurst     | Fabric and Churchyard maintenance   |
| Joy Legacy                    | Ashford St Mary | Capital & interest restricted for the upkeep of the church-<br>earmarked for restoration of tombs         |
| Butcher Legacy                | Ashford St Mary | Maintenance of the fabric of the church   |
| Jill Wright Legacy            | Ashford St Mary | 50% of interest for the Sunday School and 50% re-invested   |
| Monuments                     | Ashford St Mary | Maintenance of the Smyth Tombs  |
| D W Knott - Organ / Choir     | Ashford St Mary | Upkeep of organ £50 & Asst organist £50 balance to choir fund   |
| H E Pain - Fabric Fund        | Ashford St Mary | Maintenance of the fabric of the church   |
| Lady Sharp Trust              | Sevington       | Maintenance of the fabric of the church. Balance less than £100<br>- transferred to Capital Project funds |

**Restricted Project Funds**

|                         |                 |  |
|-------------------------|-----------------|--|
| Choir / Handbells Fund  | Ashford St Mary | Purchase of choir and music related costs  |
| Fabric/Friends/Kneelers | Ashford St Mary | Maintenance of the fabric of the church  |
| Sunday School           | Ashford St Mary | Resources and other costs for children and young people                                |
| Communications Fund     | Ashford St Mary | Based on a specific donation for the improvement of communication                      |
| Fabric Funds            | Gt Chart        | Maintenance of the fabric of the church  |
| Fabric Funds            | St Francis      | Maintenance of the fabric of the church and church hall                                |
| Make Lunch Funds        | St Francis      | Provision of meals and other goods for families which qualify for<br>free school meals |
| Capital project         | Willesborough   | Funds being raised for major roof and clock repairs                                    |
| Mothers & Toddlers Fund | Willesborough   | Based on a grant for the set up and support of a<br>Mothers & Toddlers Group           |
| Capital Project         | Sevington       | Major refurbishment of the church building   |

**Endowments**

|                    |             |                                   |
|--------------------|-------------|-----------------------------------|
| Annie Marwick Fund | Shadoxhurst | Fabric and Churchyard maintenance |
|--------------------|-------------|-----------------------------------|

**Funds held as Custodial Trustee**

|                          |  |   |
|--------------------------|--|---|
| Macmillan Cancer Support |  | For the use of Mr Graham Tarrant - a Macmillan Volunteer            |
| Kennington Summer Fayre  |  | Temporary arrangement pending creation of Kennington Parish Council |



**The Parochial Church Council of Ashford Town**  
**Notes to the Financial Statements for the period ended**  
**31 December 2018**

**15 PRIOR PERIOD COMPARATIVE SOFA RESTATED FOLLOWING TRANSITION TO FRS 102**

**Statement of Financial Activities**  
**for the year ended 31st December 2017**

|   |                    | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>TOTAL FUNDS<br/>2017</b> |
|---|--------------------|-------------------------------|-----------------------------|----------------------------|-----------------------------|
|   | <b><u>Note</u></b> | <b>£</b>                      | <b>£</b>                    | <b>£</b>                   | <b>£</b>                    |
| <b>INCOMING RESOURCES</b>   |                    |                               |                             |                            |                             |
| Voluntary Income  | 2a                 | 319,092                       | 21,939                      |                            | 341,031                     |
| Activities for Generating Funds   | 2b                 | 21,703                        |                             |                            | 21,703                      |
| Investment Income   | 2c                 | 8,582                         | 4,150                       | 492                        | 13,224                      |
| Church Activities   | 2d                 | 134,015                       |                             |                            | 134,015                     |
| Other Incoming Resources  | 2e                 | 76,395                        | 37,384                      |                            | 113,779                     |
| <b>TOTAL INCOMING RESOURCES</b>   |                    | <b>559,788</b>                | <b>63,473</b>               | <b>492</b>                 | <b>623,753</b>              |
| <b>RESOURCES EXPENDED</b>   |                    |                               |                             |                            |                             |
| Church Activities   | 3a                 | 558,167                       | 107,311                     | -                          | 665,478                     |
| Raising Funds   | 3b                 | 1,251                         |                             | -                          | 1,251                       |
| <b>TOTAL RESOURCES EXPENDED</b>   |                    | <b>559,418</b>                | <b>107,311</b>              | <b>-</b>                   | <b>666,729</b>              |
| <b>NET INCOMING/(OUTGOING) RESOURCES<br/>BEFORE TRANSFERS BETWEEN FUNDS</b>               |                    |                               |                             |                            |                             |
|   |                    | 370                           | (43,838)                    | 492                        | (42,976)                    |
| Transfers between Funds   |                    | (8,474)                       | 25,540                      | (17,066)                   | -                           |
| <b>NET INCOMING/(OUTGOING) RESOURCES<br/>BEFORE OTHER RECOGNISED GAINS AND<br/>LOSSES</b> |                    |                               |                             |                            |                             |
|   |                    | (8,104)                       | (18,298)                    | (16,574)                   | (42,976)                    |
| Gains/(losses) on investment assets:  |                    |                               |                             |                            |                             |
| Realised  | 4b                 | (4,637)                       | -                           | -                          | (4,637)                     |
| Unrealised  | 4b                 | 17,247                        | 12,044                      | 1,456                      | 30,747                      |
| <b>NET MOVEMENT IN FUND</b>   |                    | <b>4,506</b>                  | <b>(6,254)</b>              | <b>(15,118)</b>            | <b>(16,866)</b>             |
| <b>Balance b/forward @ 1st January 2017</b>   |                    | <b>155,823</b>                | <b>352,365</b>              | <b>26,645</b>              | <b>534,833</b>              |
| <b>Closing Balance @ 31st December 2017</b>   |                    | <b>160,329</b>                | <b>346,111</b>              | <b>11,527</b>              | <b>517,967</b>              |

## **Independent Examiner's Report to the Trustees of Ashford Town Parochial Church Council**

I report on the accounts for the year ended 31<sup>st</sup> December 2018, which are set out on pages 6 to 11.

### **Respective responsibilities of the PCC and the examiner**

The Charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to

- \* examine the accounts under Section 145 of the 2011 Act
- \* follow the procedures laid down in the General Directions given by the Charity Commissioners in Section 145(5)(b) of the Act; and
- \* state whether particular matters have come to my attention

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with S130 of the 2011 Act; and
  - to prepare accounts which accord with these accounting records have not been met; or
2. To which, in my opinion, attention should be drawn in order to reach a proper understanding of the accounts to be reached.



Stuart Whorlow FCA  
Cassidys Chartered Accountants,

Date 29 / March /2019