

I D Bowen & Co

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**MYNYYDDYGARREG WELFARE HALL
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019
CHARITY COMMISSION REGISTERED NUMBER: 245873**

**I D BOWEN & CO
CHARTERED ACCOUNTANTS
GORSEINON**

MYNYDDYGARREG WELFARE HALL

YEAR ENDED 31 MARCH 2019

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MYNYDDYGARREG WELFARE HALL

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their annual report together with the accounts for the year ended 31 March 2019 and the statement of assets and liabilities as at 31 March 2019.

The trustees have opted to prepare the accounts on the receipts and payments basis and comprise the receipts and payments for the year ended 31 March 2019 and the statement of assets and liabilities as at 31 March 2019.

Charity Name: Mynyddygareg Welfare Hall

Charity registration number: 245873

Charity's principal address: Heol Ysgol, Mynyddygareg, Kidwelly, SA17 4RA

Trustees

The trustees serving during the year and to the date of this report were as follows:

Mrs Susan Woodward
Mrs Andrea Gower
Mr Peter Maxfield Martin
Mr Christopher David Peters-Bond (Acting chair)
Mrs Dorian Reeve

The existing Chair tendered his resignation in January and Chris Peters-Bond has taken over as temporary Chair until the AGM.

Bankers

Unity Trust Bank Plc
9 Brindley place
Birmingham
B1 2HB

Independent Examiner

Ian David Bowen
I D Bowen & Co
Chartered Accountants
19 Alexandra Road
Gorseinon
Swansea
SA4 4NW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

Mynyddygareg Welfare Hall is constituted under a Declaration of Trust dated 14 December 1965 and Lease and Trust Deed dated 8 July 1971, as amended at an extraordinary general meeting held on 6 September 2010. Mynyddygareg Welfare Hall was registered as a charity on 13 April 1966 (charity number: 245873).

Recruitment and Appointment of Trustees

Under the terms of the Declaration of Trust as amended on 6 September 2010 there must be at least three trustees in office. Every trustee must be appointed for a term of 3 years by a resolution of the trustees passed at a special meeting or Annual General Meeting, called with 14 days notice.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

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The trustees must make available to each new trustee, on his or her first appointment a copy of the deed of trust and any amendments made to it together with a copy of the charity's latest report and statement of accounts.

If a vacancy occurs the Trustees must note the fact in the minutes of the next meeting. Any eligible Trustee may be re-appointed. So long as there are fewer than three Trustees, none of the powers of discretion conferred in the original deed or by law on the Trustees shall be exercisable by the remaining Trustees except the power to appoint new Trustees.

The conditions for eligibility to become a trustee and the termination of trusteeship are set out in the amendment to the Declaration of Trust dated 6 September 2010.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity.

Risk management

The trustees have examined the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate and manage those risks.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity

The objects of the charity are to permit the leasehold land and the hall's facilities to be used by the inhabitants of Mynyddgarreg including the District of Mynyddgarreg for the purpose of social and cultural activities for the benefit of the inhabitants.

Activities and public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The main activities of the Hall are:

- Maintenance of the Hall and its grounds to ensure it is suitable for public hire, with due regard to health and safety of the premises.
- Hire to local groups and individuals wishing to carry out activities.
- Organising and publicising social and other activities for attendance by residents of Mynyddgarreg and further afield.
- Maintaining the Hall as a central hub of village life.

ACHIEVEMENTS AND PERFORMANCE

The Hall has 7 regular group hirers who have met throughout the year:

Llangain Youth Ballet – ballet lessons from age 5- 16 years
Slimming World – group meetings, all ages
Senior Citizens Club and Activities – over 55.
Urdd Afterschool Club – ages 7-12
Ty Golau Dementia Group – for dementia sufferers and supporters
Yoga beginners and intermediate – all ages
Mynyddgarreg Primary School use for indoor sports and concerts.

Other events carried out by hirers and supported by Hall Committee:

Welsh culture:

Eisteddfod (local schools and adults arts and music competition); Welsh folk band; Local Book Launch.

Music and Culture:

Young Farmers Theatre Group (age 13-24); Christmas Carol event; Cawl a Chan; Twmpath Dawns.

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Sports:

Children's Football award night (age 5-16); School Sports evening; Rugby Tots.

Community:

Merched y Wawr (women's group); Fundraising family bingo for Meithrin(Playgroup); Pizza and Pint

The Hall Committee organised and carried out the following activities:

- Friday night social (There is no village pub and the Hall "pwb" is open, run by volunteers)
- Monthly Acoustic Night (budding musicians come along and play for pleasure)
- Quiz nights
- Bonfire night fireworks display
- Halloween Party for children and adults.
- Summer Fete

In addition, there were many hirers for private events such as childrens' parties, adult birthday parties, a wedding and also funeral gatherings, providing the village with a venue to meet as family and friends in celebration and remembrance.

Hall Upkeep

This year saw the first paid employment for the Hall, with appointment of a Caretaker/Cleaner. This should take some pressure from the committee in carrying out many everyday tasks and it is hoped this will lead to a greater energy to focus on carrying out events in the community. Martin's remit is for general repair and upkeep of the hall, in addition to weekly cleaning.

This year has seen the following upkeep:

the service and repair of both boilers (again). A simpler switch has been fitted.

Decoration of lounge, reimbursed by the Insurance company.

Beneath the stage area has been decorated and new toilet and basin fitted.

FINANCIAL REVIEW

The charity's receipts and payments are shown on page 6.

During the year the charity's receipts amounted to £37,677 with payments totalling £30,354 resulting in net receipts of £7,323.

At the year end the total cash funds amounted to £33,586 representing unrestricted funds available to spend on the charity's objects.

Reserves policy

The charity is required to maintain reserves equating to one year's expenditure, based on an average of the previous three years' expenditure. This is to ensure that funding is set aside for contingencies and risks. £16,000 was kept in reserve at financial year end. This policy will be reviewed annually or when significant changes occur within the charity.

Investment policy

The charity keeps surplus funds which are not likely to be needed to pay for activities in short-term deposits which can be readily accessed.

MYNYDDYGARREG WELFARE HALL

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the trustees.

Signature

Full name

Mr Christopher David Peters-Bond

Date

May 2019

MYNYDDYGARREG WELFARE HALL

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF MYNYDDYGARREG WELFARE HALL

I report to the trustees on my examination of the accounts of Mynyddygareg Welfare Hall (the 'Trust') for the year ended 31 March 2019 set out on pages 6 and 7.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for preparing the accounts in accordance with the requirements of the Charities Act 2011 (the 'Charities Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Charities Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in in this report order to enable a proper understanding of the accounts to be reached.

Name of independent examiner:

Ian David Bowen

Professional body:

Institute of Chartered Accountants in England & Wales

Address:

I D Bowen & Co
Chartered Accountants
19 Alexandra Road
Gorseinon
Swansea
SA4 4NW

May 2019

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RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2019

	Unrestricted Funds 2019 £	Unrestricted Funds 2018 £
Receipts		
Bar income	16,325	17,251
Hall hire	9,048	8,578
Events	4,522	4,241
Donations	380	2,567
Grant - Kidwelly Town Council	4,550	-
Insurance proceeds	2,796	-
Bank interest	56	19
Total receipts	37,677	32,656
Payments		
Bar stock	11,052	12,391
Bar and performance licences	236	234
Bar volunteer expenses	860	1,280
Wages	4,551	-
Events	1,847	1,394
Cleaning	910	2,433
Utilities - Oil	2,433	1,008
Electric	1,068	1,186
Water	495	518
TV licence	151	147
Postage and printing	-	-
Fire regulations check	228	117
Building maintenance	3,414	8,955
Insurance	1,469	1,274
Professional fees	36	-
Independent examiner's fee	900	1,800
Purchase of assets	609	981
Bank charges	95	78
Total payments	30,354	33,796
Net receipts/(payments)	7 323	(1,140)
Cash funds at start of year	26,263	27,403
Cash funds at end of year	33,586	26,263

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STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2019

		<i>Unrestricted funds 2019</i> £	<i>Unrestricted funds 2018</i> £
Cash funds			
Cash in hand		1,613	1,227
Unity Trust Bank Plc - Current Account		15,035	8,154
Unity Trust Bank Plc - Business Deposit Account		16,938	16,882
		<hr/>	<hr/>
		33,586	26,263
		<hr/>	<hr/>
Assets retained for the charity's own use			
(Unrestricted funds)			
Assets held at the start of the year	Hall Building (main hall and stage, kitchen, lounge and toilets). Sports field Car Park 302 Chairs Folding tables Lounge furniture Sound System Bar and Stock Sound System Bar Fridge Heavy duty shelves for bar "cellar" Music System for Lounge TV for Lounge Gas Barbeque Repair and purchase of new Christmas lights Olivetti ECR 7100 cash register Babychanging table Disco laser light Lighting stand Microphone		
Assets purchased within the year	Undercounter fridges x 2 Kettle		
Assets (Unrestricted funds)	Hire of hall	Invoice due £485	
Liabilities (Unrestricted funds)	Independent examination provision Refuse collection	Invoice due £900 £125	

Approved by the trustees on May 2019.

Signed on behalf of all the trustees

Signature

Full name

Mr Christopher David Peters-Bond