

Charity Registration No. 1166184

Company Registration No. 09248709 (England and Wales)

EDGELEY ROC CENTRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

EDGELEY ROC CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D W Allen Mrs W Ashcroft Mr F Green Mrs L Morrell Mrs P Robinson
Charity number	1166184
Company number	09248709
Registered office	88-90 Castle Street Edgeley Stockport Cheshire SK3 9AL
Independent examiner	Bennett Verby Limited 7 St Petersgate Stockport Cheshire SK1 1EB
Bankers	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT

EDGELEY ROC CENTRE

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EDGELEY ROC CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 DECEMBER 2018*

The trustees present their report and financial statements for the year ended 31 December 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to promote for the benefit of the inhabitants of Edgeley and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstance or for the public at large in the interests of social welfare and with the object of improving the condition of life of the inhabitants of Edgeley, Stockport for the public benefit by such means as the trustees may determine.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Olive café provides a day-time friendly, welcoming and inclusive environment for the people of Edgeley with free wi-fi and free computer access for café users. The café provides life-enhancing opportunities for the most vulnerable in our community. This not only empowers the individual (e.g. adults with learning difficulties) but also helps break down barriers and change perceptions.

As part of its support to the community, the charity provides:

- Free use of computers and wi-fi
- Craft activities for children during school holidays
- Story-time for under-5s
- Hand massage
- Sharing of information that benefits the local community via social media and within the café
- Senior specials for the elderly
- Regular outreach events

Local service organizations utilise the café space to meet and offer support to the local community.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

Achievements and performance

During 2018, the charity has continued to grow and develop its relationship with the local community. We have:

- continued to provide free craft sessions for children during the school holidays
- strengthened our weekly free Storytime sessions by building a new volunteer team to deliver the session each week
- received a grant to test out a Pop Up Restaurant idea
- run several successful outreach sessions, More Than Coffee, to bring people together, share the gospel and encourage local support
- continued to offer free facilities, such as use of computers, free wi-fi, and dedicated children's area. This has enabled us to continue to attract a wide range of customers, from young mums and families, to professionals holding business meetings, and older folk looking for company
- continued to support vulnerable adults with life enhancing volunteering opportunities, with our partnership with Pure Innovations and local education organisations
- continued to develop a vibrant and exciting menu, with healthy options available and dedicated children's options
- we have exciting plans to bring more support to our local community by offering free Dementia Friends and Autism Friends training, partnering with local care providers to deliver this training.

Financial review

The café is staffed by a mix of paid part-time staff and unpaid volunteers. Staff costs are a major component of the charity's expenditure and are necessary for the café to maintain a stable and professional café environment.

Total income for the year increased by 3.6%, whilst expenditure decreased by 6.1%, primarily due to decreased staff costs arising from a reduction in café opening hours. As a result, the charity has made modest surplus over the year. The trustees regularly review the café operation and take such measures as are deemed necessary to enable the charity to continue operating at a small surplus.

It is the policy of the charity that unrestricted funds which have not been designated for a particular use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This reserve funding level remains a target.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and does not have share capital, and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D W Allen

Mrs W Ashcroft

Revd M Aspinall

Mr F Green

Mrs L Morrell

Mrs P Robinson

(Resigned 1 July 2018)

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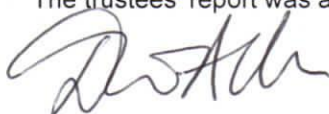
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2018*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

No preference dividends were paid. The directors do not recommend payment of a final dividend.

Any costs incurred by the trustees in the operation and activities of the charity have been reimbursed.

The trustees' report was approved by the Board of Trustees.



Mr D W Allen

Trustee

Dated: 27 September 2019

EDGELEY ROC CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDGELEY ROC CENTRE

I report to the trustees on my examination of the financial statements of Edgeley ROC Centre (the charity) for the year ended 31 December 2018.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Bennett Verby Limited

7 St Petersgate
Stockport
Cheshire
SK1 1EB

Dated: 27 September 2019

EDGELEY ROC CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

		Unrestricted funds 2018 £	Total 2017 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	7,167	11,302
Other trading activities	3	76,901	69,879
Total income		<u>84,068</u>	<u>81,181</u>
<u>Expenditure on:</u>			
<u>Charitable activities</u>			
Cafe operation costs	4	39,253	35,006
Cafe wages and salaries	4	38,401	47,036
Governance costs	4	760	762
Total charitable expenditure		<u>78,414</u>	<u>82,804</u>
Net income/(expenditure) for the year/ Net movement in funds		5,654	(1,623)
Fund balances at 1 January 2018		<u>233</u>	<u>1,856</u>
Fund balances at 31 December 2018		<u><u>5,887</u></u>	<u><u>233</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	8	-		662	
Cash at bank and in hand		8,339		1,629	
		<u>8,339</u>		<u>2,291</u>	
Creditors: amounts falling due within one year	9	(2,452)		(2,058)	
Net current assets			5,887		233
Income funds					
Unrestricted funds			5,887		233
			<u>5,887</u>		<u>233</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2018.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 September 2019



Mr D W Allen
Trustee

Company Registration No. 09248709

EDGELEY ROC CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Charity information

Edgeley ROC Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 88-90 Castle Street, Edgeley, Stockport, Cheshire, SK3 9AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Total
	2018 £	2017 £
Donations and gifts	7,167	11,302

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

3 Other trading activities

	Unrestricted funds	Total
	2018 £	2017 £
Cafe sales	76,901	69,879

4 Charitable activities

	Cafe operation costs £	Cafe wages and salaries £	Governance costs £	Total 2018 £	Total 2017 £
Charitable expenditure	39,253	38,401	760	78,414	82,804

5 Trustees

M Aspinall received remuneration as a café team member during the year. None of the other trustees (or any persons connected with them) received any remuneration during the period.

6 Employees

Number of employees

The average monthly number of employees during the year was:

2018 Number	2017 Number
7	8

7 Financial instruments

Carrying amount of financial liabilities

Measured at amortised cost

2018 £	2017 £
2,386	1,714

8 Debtors

Amounts falling due within one year:

Prepayments and accrued income

2018 £	2017 £
-	662

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

9 Creditors: amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	66	344
Accruals and deferred income	2,386	1,714
	<u>2,452</u>	<u>2,058</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2017 - none).