

Charity number: 278900

MEMORIAL SCROLLS TRUST

UNAUDITED

**TRUSTEES' REPORT AND RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

**MEMORIAL SCROLLS TRUST
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**MEMORIAL SCROLLS TRUST
REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Trustees

J. D. Ohrenstein (Chairman)
D. Goldberg
P Barber

Charity registered number

278900

Principal office

Kent House, Rutland Gardens, London, SW7 1BX

Accountants

Nyman Libson Paul, Regina House, 124 Finchley Road, London, NW3 5JS

Bankers

National Westminster Bank Plc, P.O. Box 6037, 186 Brompton Road, London, SW3 1XJ

**MEMORIAL SCROLLS TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The Trustees present their annual report together with the accounts of Memorial Scrolls Trust (the Trust) for the year ended 31 December 2018.

Structure, governance and management

- **Constitution**

The Trust, which is unincorporated, is a charity registered with the Charity Commission established by Deed of Settlement dated 4 March 1980.

- **Method of appointment or election of Trustees**

Trustees, who shall not number less than two or more than four, shall be appointed or removed by the Westminster Synagogue in general meeting.

- **Organisational structure and decision making**

The Trustees meet at intervals during the year (usually about 4 or 5 times) to assess the overall position of the work of the Trust and its achievements and any problems. On a more regular basis (at least 6 meetings annually, but more as required) there are meetings of the Trustees with a committee whose members are invited by the trustees to advise them. In both cases decisions are reached by consensus, although in the event of no such consensus being reached the Trustees would by majority vote between them alone finally determine any issue. The meetings are normally chaired by the Chairman but in his absence by another Trustee. The day to day operations of the trust are presently carried on under the immediate supervision of the Chairman and Treasurer, who report on problems either to the Trustees or to the Committee as appropriate. The work is carried out by volunteers who may be but are not necessarily Trustees or members of the Committee.

- **Risk management**

The current Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are now satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and Activities

- **Policies and objectives**

The objectives of the Trust are to encourage remembrance of European Jewish life before the Holocaust as well as its tragic destruction, challenge those who interact with the scrolls to confront prejudice and hatred, and inspire them to action by committing to their Jewish lives and working to build bridges across communities.

- **Activities for achieving objectives**

The Trust was formed to hold some 1564 scrolls acquired from the Czech government in 1964 that had been brought to Prague during the Nazi occupation. It was decided at an early stage to restore them for ritual use where possible and to allocate them to Jewish Communities and some other organisations, for use in services, memorials and exhibitions (when they were not longer ritually usable). As the scrolls are always on loan, should a community cease to exist the scrolls must be returned to the Trust.

Funding for the Trust's activities has mainly been derived from donations requested from applicants when acquiring a scroll on loan. Now all available scrolls have been allocated a small income is received

from returned scrolls being reallocated. Since January 2015 new scroll-holders are also asked to make an annual donation.

The Trust established the Czech Memorial Scrolls Museum on site. No charge is made for admission, but now when a guided tour is required a donation is requested.

Achievements and performance

- **Review of activities**

In order to keep our database as up to date as possible we ask scroll-holders to complete Trackers. Despite our best efforts we are still having to contact some communities who have not responded for a number of years. When Trackers are received, if the plaque affixed to the scroll and certificate sent with it are missing, we arrange for replacements.

In spite of no longer having an Administrator or paid staff we are in contact with many more scroll-holders than previously. With the majority of our scrolls in the USA, we are fortunate to have the help and support of our US Director and volunteers.

The Chairman visited Dartmouth siyum for an MST scroll identified after being missing for many years. He also attended a Hachnassat in Potomac.

The Chairman presented a Certificate of Recognition to the Mayor and Town of Omolomuc in recognition of the town's honouring of the memory of the Jews and Jewish life that was so tragically destroyed by the Nazis during the Shoah. The Israeli Ambassador to the Czech Republic attended.

The Chairman joined Nottingham Liberal Synagogue visiting the Czech Republic, during which he, together with Dr Leo Pavlat of the Jewish Museum in Prague, jointly presented a Certificate to the Mayor and Town of Slavkov.

Our Czech Torah webpage project continues to progress and by 31 December we had made 347 links towards our target of over 1,000.

Our Czech Memorial Scrolls museum continues to receive regular visitors. We are exploring ways to encourage more regular visits by synagogues and Hebrew schools.

We continue to improve our Database and also have projects for the Website for 2019. Our IT consultant Donal Savage also volunteers as a Project Manager, making a valuable contribution.

We are planning a major gathering in New York for February 2019 and are extremely grateful to our NY and NJ Volunteer Lois Roman who is the main organiser.

With only a small endowment, even without paid staff, we would not be able to maintain our museum as well as develop our database, website and other projects without the help of the generous donors who support us. The Trust is extremely grateful for their support.

During the year income totalled £76,792, expenditure totalled £36,292 and investment purchases totalled £50,000, resulting in net outgoings of £9,500. Totals funds as at the year end were £145,080, of which £48,702 were restricted. The market value of investments as at the year end was £343,111 (2017: £340,708).

- **Investment policy and performance**

Investment powers are governed by the Trust Deed, which permits funds to be invested at the discretion of the Trustees in the furtherance of the charitable objects of the Trust.

The market value of investments increased by £2,403 (2017: increase of £47,198).

Financial review

- **Reserves policy**

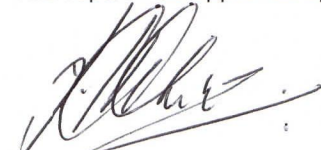
The Trustees' policy is to build up the reserves to enable (together with other income received in the course of our activities) an endowment sufficient to cover the running cost of our day-to-day operations and the establishment and maintenance of a museum and learning centre dealing with the history of the scrolls in our ownership.

Plans for the future

- **Future developments**

The Trustees plan to continue to search for missing scrolls, and to work towards the target of over 1,000 links re the Czech Torah webpage project.

This report was approved by the Trustees on 25/10/2019 and signed on their behalf by:



Trustee

**MEMORIAL SCROLLS TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

Independent Examiner's Report to the Trustees of Memorial Scrolls Trust

I report to the charity Trustees on my examination of the accounts of the trust for the year ended 31 December 2018.

This report is made solely to the trust's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the trust's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trust and the trust's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

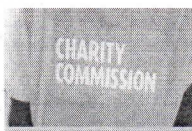
Nyman Libson Paul

Signed: Nyman Libson Paul

Dated: 25 October 2019

Nyman Libson Paul

Chartered Accountants
Regina House
124 Finchley Road
London
NW3 5JS



Westminster Synagogue Memorial Scrolls Trust	278900
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Receipts and payments accounts

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For the period from	01/01/2018	To	31/12/2018
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	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Voluntary Income	22,575	-	-	22,575	16,780
Activities for generating funds	37,832	-	-	37,832	68,479
Investment income	16,385	-	-	16,385	15,504
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	76,792	-	-	76,792	100,763
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	76,792	-	-	76,792	100,763
A3 Payments					
Charitable Activities	35,292	1,000	-	36,292	45,663
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	35,292	1,000	-	36,292	45,663
A4 Asset and investment purchases, (see table)					
Expenditure on investments	50,000	-	-	50,000	-
	-	-	-	-	-
Sub total	50,000	-	-	50,000	-
Total payments	85,292	1,000	-	86,292	45,663
Net of receipts/(payments)	(8,500)	(1,000)	-	(9,500)	55,100
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	104,878	49,702	-	154,580	99,480
	-	-	-	-	-
Cash funds this year end	96,378	48,702	-	145,080	154,580

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank and in hand	96,378	48,702	-
		-	-	-
		-	-	-
	Total cash funds	96,378	48,702	-

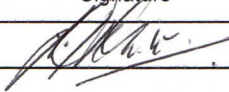
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Rent Prepaid	28,610	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Listed Securities	Unrestricted	-	343,111
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JEFFREY CHRISTMAN	25/10/2019