

READING HINDU CENTRE

(Registered Charity Number: 1115850)

At

READING HINDU TEMPLE

112, Whitley Street, Reading RG2 0EQ

Tel: 0118 9751067

Web address: www.readinghindutemple.com

Report from the Chairman of the Executive Committee (EC)

Dear member/s and devotees,

Over the last 16 years, our Temple has gone from strength to strength due to the dedicated efforts of the EC, and with overwhelming support and participation of devotees and members it has been transformed into a centre place for Hindu community that fulfils its religious, cultural, social and communal needs. At our Temple, we celebrate important Hindu Festivals. Please find below the **list of the key festivals to be celebrated from July – December 2019**

Month	Festival Name	Date	Day	Time
JULY	Guru Pournima	16	Tuesday	7:30 – 8:30 pm
AUGUST	Indian Independence Day	15	Thursday	7:30 pm – 8:30 pm
	Sri Krishna Janmashtami	23	Friday	9:30 pm – 1:00 pm
SEPTEMBER	Haritalika	01	Sunday	Temple opening time
	Ganesh Chaturthi – Murti Sthapana	02	Monday	6:30 pm – 8:00 pm
	Ganesh Atharvashirsh Path	08	Sunday	9:30 am to 12:30 pm
	Anant Chaturdashi – Murti Visarjan	12	Thursday	5:00 pm – 6:30 pm
	Shradha Paksh	14 -28		
	Ashwin Navratri begins : Ghatsthapana	29	Sunday	11:00 am -11:30 am
OCTOBER	Navratri Garba	04, 05	Fri, Sat	08:30 pm – 12:15 am
	Durgashtami - Havan	06	Sunday	11:30 am -12:30 pm
	Durgashtami – Mata Ki Chowki	06	Sunday	06:30 pm – 8:30 pm
	Ashwin Navratri ends	07	Monday	06:30 pm – 08:30 pm
	Dushera	08	Tuesday	07:30 pm – 08:30 pm
	Karwa Choth	17	Thursday	3:30 pm – 5:30 pm
	Deepawali (Lakshmi Puja)	27	Sunday	9:30 am - 8:00 pm
	Gowardan Puja/Annakut	28	Friday	6:30 pm - 7:30 pm
NOVEMBER	Deepawali (Cultural Programme)	02	Saturday	6:00 pm – 9:00 pm
	Jalaram Bapa Jayanti	03	Sunday	11:30 am – 12:30 pm

Once in a month satsang sessions:

- Monthly Kirtan – on the preannounced Saturday between 6:30 and 7:20 pm
- Jalaram Bapa Bhajans - last Thursday of the month between 6:30 and 7:20 pm
- Sai Baba Bhajans - second Tuesday of the month between 7:30 and 8:20 pm

We appeal the devotees to come forward to start a similar session dedicated to Baba Ramdev Ji

These festivals & satsang sessions give members and devotees a noble **opportunity to offer Seva** by:

- becoming Yajman for the Puja and Aarati
- offering financial contribution towards Prasad and fruit boxes
- offering help for cooking food, setting up of dining hall, cleaning of kitchen and dining area
- producing performances like dance, drama, vocal and instrumental for cultural programmes
- setting, decorating and tidying the main hall before and after the cultural programmes

... So please come forward to serve the noble cause!

Financial updates

The Executive Committee (EC) follows a balanced approach regarding funds - maintain a certain level of cash reserves in the bank, and make a conscious effort to clear the bank loan taken for refurbishment project. With your kind generosity, as on April 2019, the EC have managed to reduce the refurbishment loan from £362,000 to £122,000, whilst maintaining healthy reserves of about £68,000. Further, on your donations, EC were able to claim £7,226 from HMRC through Gift Aid.

I wish to thank all the donors for making financial contribution for creating and maintaining our beautiful Temple. However, we still have a long way to go and hence our continued focus and your continued patronage are essential. I also wish to appeal to all those who have not yet been the part of this noble project to join in and offer their generosity (do not wait for lump sum, start the monthly direct debit), so that we can repay the bank loan at the earliest.

Property maintenance and management updates

Following property maintenance & management activities completed:

- Negotiated more cost effective lift annual service and maintenance contract
- Roof repaired to stop water leaking at the back of the Temple building during heavy rain
- Kitchen & food inspection visit by Council inspector resulted into a Grade I award
- Strainers fitted to kitchen sinks to prevent waste food getting into the drain
- Replaced / repaired 8 emergency lights and two faulty Exit signs
- Replaced existing high-energy lights to low energy LED lights, and installed new LED light fittings in the Mail Hall to provide adequate lighting for cultural events
- Chemical sprayed on two outside walls to stop brick erosion and water ingress
- Replaced intruder alarm system's faulty bell box located outside the building
- Purchased Key safe to hold the temple 60+ sets of keys
- Fitted four wall cupboards in the office for safekeeping of important documents
- Installed TV monitor in the office window to publicise Temple activities / information
- Replaced the two fire exit doors with Aluminium doors to enhanced security

Introduced new premise hiring procedures to comply with insurance regulations

- Hirer needs to: (i) complete a booking form, which includes the required Safety and Security briefings information and a checklist, and (ii) attend the Safety and Security induction prior to the booking date

Temple services

The Temple offers the following services:

- Priest services
 - Please refer to the charges table under the sub heading “services” on our website
- Hiring (main hall, dining hall and kitchen for family, religious and social functions)
 - Contact the property manager and complete the form as explained earlier
- Educational - schools and scouts group visits
 - Contact Pundit Anil Ji or Ashok
- Advertising on the Temple’s notice board
 - A4 size advert at a charge of £10 / month

Funeral request

- When a request is received by the Priest for conducting a funeral during the Temple opening hours then EC make every effort to provide a cover in order to keep the Temple open in the absence of the Priest
- However, this may not be always possible and hence EC would like to appeal to all that if possible please book a funeral slot outside a temple opening hours (preferably between 1:30 and 4:30 pm)...

Activities

Other charities/organisations /individuals conduct following activities in the Temple premise:

- Yoga classes
- Bal Gokulam and Shakha
- Hindi and Sanskrit language classes

EC also wish to hire Temple premise for the following activities – please contact, if you have expertise in the following areas

- Elderly activity club
- Regional Indian language classes
- Indian vocal, instrumental and dance classes

For more information, please contact Govind, Shashi, Sunil or Ashok

Donating items / food material, Leaving picture frames or murtis’ in the Temple

Please...

- Consult with the EC before you make the decision to donate certain item to the Temple or bringing large quantities of food material to the Temple – if you ask, EC may be able to let you know what are the needs of the Temple
- Do not leave murtis of deities or frames containing photographs of the deities in the Temple premises...

If you wish to make financial contribution for Prasad, then best way is to make a donation of £21 for our weekly fruit boxes...

Parking

In front of the Temple, there are five car parking spaces. Please:

- Use them if you are visiting the Temple
- Do not use them if you are visiting nearby restaurants or shops
- Do not park in the horizontal parking slot (near Temple gate), as it is reserved for the Priest
- Do not park vertically in the horizontal parking slot (adjacent to Boulton's Walk) obstructing pedestrians from walking on the pavement – nearby residents have complained to the Temple and Police, and you may also get a parking penalty notice

Plenty of parking is available for 2 hours duration between 8 am and 8 pm on adjacent roads, which are approximately 5 minutes walking distance from the Temple. However, please read the displayed parking restrictions to avoid penalty notice

And Finally

On behalf of the EC, I wish to express my deepest sense of gratitude to you all, especially to those individuals who have helped directly or indirectly in the progress of the Reading Hindu Centre. It is you, the membership and devotees, who are keeping our Temple on the continuing path of growth and progress. So keep spreading the word about the good work being carried out at the Temple - donate generously, and offer help in person to support our Temple. Many thanks for your unconditional support and encouragement...

If you have any query relating to matter of the charity, then I request you to contact any of the EC members. This will ensure that you receive accurate information, rather than relying upon unauthorised third party source.

Yours faithfully,

(Dr Ashok S Khare)

Chairperson of the Executive Committee

CHARITY REGISTRATION NUMBER: 1115850

Reading Hindu Centre
Unaudited Financial Statements
31 December 2018

HARISH MISTRY FCA FFTA

Chartered accountants

H B Mistry & Co

Tudor House

Mill Lane

Calcot

Reading

RG31 7RS

Reading Hindu Centre
Financial Statements
Year ended 31 December 2018

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Reading Hindu Centre

Partners' Annual Report

Year ended 31 December 2018

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2018.

Reference and administrative details

Registered charity name	Reading Hindu Centre
Charity registration number	1115850
Principal office	112 Whitley Street Reading RG2 0EQ

The trustees

Dr Ashok Khare	Chairman
Mr Bhupendra Sankhla	Vice Chairman
Mr Vijay Mistry	Secretary
Mr Govind Bhatti	Treasurer
Mr Srikrishnan Sriram	Joint Treasurer
Mr Bhupendra Sodha	Elected member
Mr Sunil Mehan	Events Co-ordinator & Web Manager
Mrs Khushboo Panwar	Joint Events Co-ordinator & Publicity
Mr Laxman Chouhan	Elected member
Mr Pravin Chotai	Resigned on 1 st Nov 2018
Mr Karan Mehra	Co-opted on 19 th Apr 2018
Mr Shashi K Mawkin	Property Manager

Secretary Vijay Mistry

Independent examiner Harish Mistry FCA FFTA
H B Mistry & Co
Tudor House
Mill Lane
Calcot
Reading
RG31 7RS

Reading Hindu Centre
Partners' Annual Report *(continued)*
Year ended 31 December 2018

Structure, governance and management

The charity is organised under a constitution approved on 5 August 2006.

The charity is managed, on behalf of the members, by an Executive Committee, a third of which is elected every year at the annual general meeting held before 30 June. The Executive Committee members during the year are detailed on page 1 of these financial statements. All of the members provided their services free of charge. No member had a material interest in any contract of significance to which the Charity was a party during the year.

The Executive Committee has assessed the major risks to which the Charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects of the Charity are by such means as are charitable to promote the Hindu religion, to provide a place of worship for followers of the Hindu religion and to promote and encourage the values of the Hindu faith for the benefit of the public at large.

The Charity shall be politically non-aligned.

The charity works with, and periodically receives requests for support from other charities and organisations with similar objectives. The merits of each case are considered by the Executive Committee. From time to time they agree to support, by way of a modest grant, where such is perceived to be of mutual benefit to both parties.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The Reading Hindu Centre provides a focal point for activities which promotes harmony between various communities in Reading. The centre houses a beautiful temple which is open to all and all religious activities are successfully held at the centre.

The centre encourages use of its facilities for activities which promote spirituality and healthy living.

Financial review

The detailed financial position of the charity is shown in the financial statements attached. The Executive Committee considers the results for the year to be satisfactory.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and nine month's expenditure. The Executive Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Reserves are also required to fund any unexpected repairs to the building on which the charity relies on its activities.

Reading Hindu Centre
Partners' Annual Report *(continued)*
Year ended 31 December 2018

Financial review *(continued)*

Risk management

The charity is dependent on donations and along with the gift aid it has enabled the charity to undertake improvements and repairs to the centre. The Executive committee is confident that the support and goodwill of the members and public generally, will enable the Charity to meet its ongoing financial commitments.

The Executive Committee manages the centre's risk by regular reviews of health and safety procedures, fire protection procedures and ensuring adequate insurances are in place for the centre.

Plans for future periods

The centre will continue with its daily religious programme which are well published on its website. The centre renovation work will continue subject to receipt of donations and availability of funds.

The trustees annual report was approved on 25th April 2019 and signed on behalf of the board of trustees by:

Dr Ashok Khare
Chairman

Mr Govind Bhatti
Treasurer

Reading Hindu Centre

Independent Examiner's Report to the Trustees of Reading Hindu Centre

Year ended 31 December 2018

I report to the Trustees on my examination of the financial statements of Reading Hindu Centre ('the charity') for the year ended 31 December 2018.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HARISH MISTRY FCA FFTA
Chartered Accountant
Independent Examiner

Date 26th April 2019

H B Mistry & Co
Tudor House
Mill Lane
Calcot
Reading
RG31 7RS

Reading Hindu Centre
Statement of Financial Activities
Year ended 31 December 2018

		Unrestricted funds	2018 Restricted funds	Total funds	2017 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	92,087	1,001	93,088	100,521
Other trading activities	5	2,589	–	2,589	4,170
Total income		<u>94,676</u>	<u>1,001</u>	<u>95,677</u>	<u>104,691</u>
Expenditure					
Expenditure on charitable activities	6,7	67,642	1,001	68,643	72,822
Total expenditure		<u>67,642</u>	<u>1,001</u>	<u>68,643</u>	<u>72,822</u>
Net income and net movement in funds		<u>27,034</u>	<u>–</u>	<u>27,034</u>	<u>31,869</u>
Reconciliation of funds					
Total funds brought forward		1,154,012	–	1,154,012	1,122,143
Total funds carried forward		<u>1,181,046</u>	<u>–</u>	<u>1,181,046</u>	<u>1,154,012</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 15 form part of these financial statements.

Reading Hindu Centre
Statement of Financial Position
31 December 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible fixed assets	13		1,253,404	1,259,297
Current assets				
Debtors	14	1,740		–
Cash at bank and in hand		59,575		67,054
		<u>61,315</u>		<u>67,054</u>
Creditors: amounts falling due within one year	15	<u>21,466</u>		<u>19,167</u>
Net current assets			<u>39,849</u>	<u>47,887</u>
Total assets less current liabilities			<u>1,293,253</u>	<u>1,307,184</u>
Creditors: amounts falling due after more than one year	16		<u>112,207</u>	<u>153,172</u>
Net assets			<u><u>1,181,046</u></u>	<u><u>1,154,012</u></u>
Funds of the charity				
Unrestricted funds:				
Revaluation reserve		1,019,879		1,019,879
Other unrestricted income funds		161,167		134,133
Total unrestricted funds		<u>1,181,046</u>		<u>1,154,012</u>
Total charity funds	18		<u><u>1,181,046</u></u>	<u><u>1,154,012</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 25 April 2019, and are signed on behalf of the board by:

Dr Ashok Khare
Chairman

Mr Govind Bhatti
Treasurer

The notes on pages 6 to 15 form part of these financial statements.

Reading Hindu Centre
Notes to the Financial Statements
Year ended 31 December 2018

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 112 Whitley Street, Reading, Berks, RG2 0EQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Under the small entity provisions within S1A of FRS 102, the charity claims exemption from preparing a cash flow statement.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of Freehold property at market value. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations	34,770	1,001	35,771
Money box collections	34,244	–	34,244
Charity membership fees	35	–	35
Visits	255	–	255
Religious activities (Pujas)	5,556	–	5,556
Hire of centre resources	10,516	–	10,516
Gift Aid claimed	6,711	–	6,711
	<u>92,087</u>	<u>1,001</u>	<u>93,088</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	44,897	–	44,897
Money box collections	30,359	–	30,359
Charity membership fees	272	–	272
Visits	165	–	165
Religious activities (Pujas)	4,565	–	4,565
Hire of centre resources	10,160	–	10,160
Gift Aid claimed	10,103	–	10,103
	<u>100,521</u>	<u>–</u>	<u>100,521</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Sale of chunni, books etc	80	80	364	364
Activities for generating funds	2,509	2,509	3,806	3,806
	<u>2,589</u>	<u>2,589</u>	<u>4,170</u>	<u>4,170</u>

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Promoting the Hindu religion	58,816	1,001	59,827
Support costs	8,826	–	8,826
	<u>67,642</u>	<u>1,001</u>	<u>68,643</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Promoting the Hindu religion	63,074	–	63,074
Support costs	9,748	–	9,748
	<u>72,822</u>	<u>–</u>	<u>72,822</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Promoting the Hindu religion	59,817	–	59,817	63,074
Governance costs	–	8,826	8,826	9,748
	<u>59,829</u>	<u>8,826</u>	<u>68,643</u>	<u>72,822</u>

8. Analysis of support costs

	2018 £	2017 £
Governance costs- Accountancy costs	1,000	2,401
Governance costs- Interest payable	4,549	5,026
Governance costs- Establishment costs	222	320
Governance costs- Legal and other professional fees	1,055	–
Total	<u>6,826</u>	<u>7,747</u>

9. Net income

Net income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	<u>7,183</u>	<u>6,753</u>

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

10. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,000</u>	<u>2,000</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	14,398	17,283
Employer contributions to pension plans	148	91
	<u>14,546</u>	<u>17,374</u>

The average head count of employees during the year was 1 (2017: 1).

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 January 2018	1,250,000	20,260	1,270,260
Additions	–	1,290	1,290
At 31 December 2018	<u>1,250,000</u>	<u>21,550</u>	<u>1,271,550</u>
Depreciation			
At 1 January 2018	–	10,963	10,963
Charge for the year	–	7,183	7,183
At 31 December 2018	<u>–</u>	<u>18,146</u>	<u>18,146</u>
Carrying amount			
At 31 December 2018	<u>1,250,000</u>	<u>3,404</u>	<u>1,253,404</u>
At 31 December 2017	<u>1,250,000</u>	<u>9,297</u>	<u>1,259,297</u>

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

13. Tangible fixed assets *(continued)*

The freehold property at 112 Whitley Street, Reading included in the accounts was acquired in 1997. The freehold property were revalued at open market value by Fairweathers Chartered Surveyors as at 31st December 2015. (with assumed vacant possession) The charity has taken advantage of the transitional provisions available in the FRS 102 to carry those assets at that value less depreciation in subsequent years. Subsequent additions to freehold land and buildings are included at cost.

The comparable amounts for freehold property under historical cost convention were:

	2018
	£
Cost	230,121
Surplus on revaluation	369,879
	<u>600,000</u>

The title of the freehold property is vested in the Official Custodian of Charities on behalf of the Reading Hindu Centre.

14. Debtors

	2018	2017
	£	£
Prepayments and accrued income	<u>1,740</u>	<u>–</u>

15. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	15,600	15,600
Trade creditors	542	542
Accruals and deferred income	4,900	2,000
Social security and other taxes	424	1,025
	<u>21,466</u>	<u>19,167</u>

16. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	<u>112,207</u>	<u>153,172</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £148 (2017: £91).

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

18. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2018 £	Income £	Expenditure £	At 31 December 2018 £
General funds	134,133	94,677	(67,643)	161,167
Revaluation reserve	1,019,879	–	–	1,019,879
	<u>1,154,012</u>	<u>94,677</u>	<u>(67,643)</u>	<u>1,181,046</u>

	At 1 Jan 2017 £	Income £	Expenditure £	At 31 December 2017 £
General funds	102,264	104,691	(72,822)	134,133
Revaluation reserve	1,019,879	–	–	1,019,879
	<u>1,122,143</u>	<u>104,691</u>	<u>(72,822)</u>	<u>1,154,012</u>

Restricted funds

	At 1 Jan 2018 £	Income £	Expenditure £	At 31 December 2018 £
Restricted Fund	–	1,001	(1,001)	–

	At 1 Jan 2017 £	Income £	Expenditure £	At 31 December 2017 £
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19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2018 £
Tangible fixed assets	1,253,404	1,253,404
Current assets	39,849	39,849
Creditors greater than 1 year	(112,207)	(112,207)
Net assets	<u>1,181,046</u>	<u>1,181,046</u>

	Unrestricted Funds £	Total Funds 2017 £
Tangible fixed assets	1,259,297	2,518,594
Current assets	47,887	95,774
Creditors greater than 1 year	(153,172)	(306,344)
Net assets	<u>1,154,012</u>	<u>2,308,024</u>

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

20. Related parties

Executive Committee

None of the Executive Committee (or any persons connected with them) received any remuneration during the year, but 3 of the Executive Committee were reimbursed a total of £970.88 for out of pocket expenses incurred for the centre (2017:4 of the Executive Committee were reimbursed £857.94).

Reading Hindu Centre
Management Information
Year ended 31 December 2018

The following pages do not form part of the financial statements.

Reading Hindu Centre
Detailed Statement of Financial Activities
Year ended 31 December 2018

	2018 £	2017 £
Income and endowments		
Donations and legacies		
Donations	35,771	44,897
Money box collections	34,244	30,359
Charity membership fees	35	272
Visits	255	165
Religious activities (Pujas)	5,556	4,565
Hire of centre resources	10,516	10,160
Gift Aid claimed	6,711	10,103
	<u>93,088</u>	<u>100,521</u>
Other trading activities		
Sale of chunni, books etc	80	364
Activities for generating funds	2,509	3,806
	<u>2,589</u>	<u>4,170</u>
Total income	<u>95,677</u>	<u>104,691</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	14,398	17,283
Pension costs	148	91
Rates and water	1,153	1,207
Light and heat	8,527	8,986
Repairs and maintenance	10,188	6,336
Insurance	1,100	1,951
Other establishment	7,513	6,921
Legal and professional fees	4,055	4,402
Telephone and television	533	589
Other office costs	293	379
Depreciation	7,183	6,753
Other interest payable and similar charges	4,549	5,026
Festival expenses	740	2,960
Consumables	4,363	4,944
Cultural performers payment	3,900	4,994
	<u>68,643</u>	<u>72,822</u>
Total expenditure	<u>68,643</u>	<u>72,822</u>
Net income	<u>27,034</u>	<u>31,869</u>

Reading Hindu Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2018

	2018 £	2017 £
Expenditure on charitable activities		
Promoting the Hindu religion		
<i>Activities undertaken directly</i>		
Priest's remuneration	14,398	17,283
Employer Pension contribution	148	91
Rates & water	1,153	1,207
Light & heat	8,527	8,986
Repairs & maintenance	10,188	6,336
Insurance	1,100	1,951
Cleaning and waste disposal	7,291	6,601
Telephone and television	533	589
Other office costs	293	379
Depreciation	7,183	6,753
Festival expenses	740	2,960
Consumables	4,363	4,944
Cultural performers payment	3,900	4,994
	<u>59,817</u>	<u>63,074</u>
Governance costs		
Governance costs - other establishment	222	320
Governance costs - accountancy fees	3,000	4,402
Governance costs - legal and other professional fees	1,055	–
Governance costs - other finance costs	4,549	5,026
	<u>8,826</u>	<u>9,748</u>
Expenditure on charitable activities	<u><u>68,643</u></u>	<u><u>72,822</u></u>

CHARITY REGISTRATION NUMBER: 1115850

Reading Hindu Centre
Unaudited Financial Statements
31 December 2018

HARISH MISTRY FCA FFTA

Chartered accountants

H B Mistry & Co

Tudor House

Mill Lane

Calcot

Reading

RG31 7RS

Reading Hindu Centre
Financial Statements
Year ended 31 December 2018

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Reading Hindu Centre

Partners' Annual Report

Year ended 31 December 2018

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2018.

Reference and administrative details

Registered charity name	Reading Hindu Centre
Charity registration number	1115850
Principal office	112 Whitley Street Reading RG2 0EQ

The trustees

Dr Ashok Khare	Chairman
Mr Bhupendra Sankhla	Vice Chairman
Mr Vijay Mistry	Secretary
Mr Govind Bhatti	Treasurer
Mr Srikrishnan Sriram	Joint Treasurer
Mr Bhupendra Sodha	Elected member
Mr Sunil Mehan	Events Co-ordinator & Web Manager
Mrs Khushboo Panwar	Joint Events Co-ordinator & Publicity
Mr Laxman Chouhan	Elected member
Mr Pravin Chotai	Resigned on 1 st Nov 2018
Mr Karan Mehra	Co-opted on 19 th Apr 2018
Mr Shashi K Mawkin	Property Manager

Secretary Vijay Mistry

Independent examiner Harish Mistry FCA FFTA
H B Mistry & Co
Tudor House
Mill Lane
Calcot
Reading
RG31 7RS

Reading Hindu Centre
Partners' Annual Report *(continued)*
Year ended 31 December 2018

Structure, governance and management

The charity is organised under a constitution approved on 5 August 2006.

The charity is managed, on behalf of the members, by an Executive Committee, a third of which is elected every year at the annual general meeting held before 30 June. The Executive Committee members during the year are detailed on page 1 of these financial statements. All of the members provided their services free of charge. No member had a material interest in any contract of significance to which the Charity was a party during the year.

The Executive Committee has assessed the major risks to which the Charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects of the Charity are by such means as are charitable to promote the Hindu religion, to provide a place of worship for followers of the Hindu religion and to promote and encourage the values of the Hindu faith for the benefit of the public at large.

The Charity shall be politically non-aligned.

The charity works with, and periodically receives requests for support from other charities and organisations with similar objectives. The merits of each case are considered by the Executive Committee. From time to time they agree to support, by way of a modest grant, where such is perceived to be of mutual benefit to both parties.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The Reading Hindu Centre provides a focal point for activities which promotes harmony between various communities in Reading. The centre houses a beautiful temple which is open to all and all religious activities are successfully held at the centre.

The centre encourages use of its facilities for activities which promote spirituality and healthy living.

Financial review

The detailed financial position of the charity is shown in the financial statements attached. The Executive Committee considers the results for the year to be satisfactory.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and nine month's expenditure. The Executive Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Reserves are also required to fund any unexpected repairs to the building on which the charity relies on its activities.

Reading Hindu Centre
Partners' Annual Report *(continued)*
Year ended 31 December 2018

Financial review *(continued)*

Risk management

The charity is dependent on donations and along with the gift aid it has enabled the charity to undertake improvements and repairs to the centre. The Executive committee is confident that the support and goodwill of the members and public generally, will enable the Charity to meet its ongoing financial commitments.

The Executive Committee manages the centre's risk by regular reviews of health and safety procedures, fire protection procedures and ensuring adequate insurances are in place for the centre.

Plans for future periods

The centre will continue with its daily religious programme which are well published on its website. The centre renovation work will continue subject to receipt of donations and availability of funds.

The trustees annual report was approved on 25th April 2019 and signed on behalf of the board of trustees by:

Dr Ashok Khare
Chairman

Mr Govind Bhatti
Treasurer

Reading Hindu Centre

Independent Examiner's Report to the Trustees of Reading Hindu Centre

Year ended 31 December 2018

I report to the Trustees on my examination of the financial statements of Reading Hindu Centre ('the charity') for the year ended 31 December 2018.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HARISH MISTRY FCA FFTA
Chartered Accountant
Independent Examiner

Date 26th April 2019

H B Mistry & Co
Tudor House
Mill Lane
Calcot
Reading
RG31 7RS

Reading Hindu Centre
Statement of Financial Activities
Year ended 31 December 2018

		Unrestricted funds	2018 Restricted funds	Total funds	2017 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	92,087	1,001	93,088	100,521
Other trading activities	5	2,589	–	2,589	4,170
Total income		<u>94,676</u>	<u>1,001</u>	<u>95,677</u>	<u>104,691</u>
Expenditure					
Expenditure on charitable activities	6,7	67,642	1,001	68,643	72,822
Total expenditure		<u>67,642</u>	<u>1,001</u>	<u>68,643</u>	<u>72,822</u>
Net income and net movement in funds		<u>27,034</u>	<u>–</u>	<u>27,034</u>	<u>31,869</u>
Reconciliation of funds					
Total funds brought forward		1,154,012	–	1,154,012	1,122,143
Total funds carried forward		<u>1,181,046</u>	<u>–</u>	<u>1,181,046</u>	<u>1,154,012</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 15 form part of these financial statements.

Reading Hindu Centre
Statement of Financial Position
31 December 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible fixed assets	13		1,253,404	1,259,297
Current assets				
Debtors	14	1,740		–
Cash at bank and in hand		59,575		67,054
		<u>61,315</u>		<u>67,054</u>
Creditors: amounts falling due within one year	15	<u>21,466</u>		<u>19,167</u>
Net current assets			<u>39,849</u>	<u>47,887</u>
Total assets less current liabilities			<u>1,293,253</u>	<u>1,307,184</u>
Creditors: amounts falling due after more than one year	16		<u>112,207</u>	<u>153,172</u>
Net assets			<u>1,181,046</u>	<u>1,154,012</u>
Funds of the charity				
Unrestricted funds:				
Revaluation reserve		1,019,879		1,019,879
Other unrestricted income funds		161,167		134,133
Total unrestricted funds		<u>1,181,046</u>		<u>1,154,012</u>
Total charity funds	18		<u>1,181,046</u>	<u>1,154,012</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 April 2019, and are signed on behalf of the board by:

Dr Ashok Khare
Chairman

Mr Govind Bhatti
Treasurer

The notes on pages 6 to 15 form part of these financial statements.

Reading Hindu Centre
Notes to the Financial Statements
Year ended 31 December 2018

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 112 Whitley Street, Reading, Berks, RG2 0EQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Under the small entity provisions within S1A of FRS 102, the charity claims exemption from preparing a cash flow statement.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of Freehold property at market value. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations	34,770	1,001	35,771
Money box collections	34,244	–	34,244
Charity membership fees	35	–	35
Visits	255	–	255
Religious activities (Pujas)	5,556	–	5,556
Hire of centre resources	10,516	–	10,516
Gift Aid claimed	6,711	–	6,711
	<u>92,087</u>	<u>1,001</u>	<u>93,088</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	44,897	–	44,897
Money box collections	30,359	–	30,359
Charity membership fees	272	–	272
Visits	165	–	165
Religious activities (Pujas)	4,565	–	4,565
Hire of centre resources	10,160	–	10,160
Gift Aid claimed	10,103	–	10,103
	<u>100,521</u>	<u>–</u>	<u>100,521</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Sale of chunni, books etc	80	80	364	364
Activities for generating funds	2,509	2,509	3,806	3,806
	<u>2,589</u>	<u>2,589</u>	<u>4,170</u>	<u>4,170</u>

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Promoting the Hindu religion	58,816	1,001	59,827
Support costs	8,826	–	8,826
	<u>67,642</u>	<u>1,001</u>	<u>68,643</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Promoting the Hindu religion	63,074	–	63,074
Support costs	9,748	–	9,748
	<u>72,822</u>	<u>–</u>	<u>72,822</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Promoting the Hindu religion	59,817	–	59,817	63,074
Governance costs	–	8,826	8,826	9,748
	<u>59,829</u>	<u>8,826</u>	<u>68,643</u>	<u>72,822</u>

8. Analysis of support costs

	2018 £	2017 £
Governance costs- Accountancy costs	1,000	2,401
Governance costs- Interest payable	4,549	5,026
Governance costs- Establishment costs	222	320
Governance costs- Legal and other professional fees	1,055	–
Total	<u>6,826</u>	<u>7,747</u>

9. Net income

Net income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	<u>7,183</u>	<u>6,753</u>

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

10. Independent examination fees

	2018	2017
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	14,398	17,283
Employer contributions to pension plans	148	91
	<u>14,546</u>	<u>17,374</u>

The average head count of employees during the year was 1 (2017: 1).

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 January 2018	1,250,000	20,260	1,270,260
Additions	–	1,290	1,290
At 31 December 2018	<u>1,250,000</u>	<u>21,550</u>	<u>1,271,550</u>
Depreciation			
At 1 January 2018	–	10,963	10,963
Charge for the year	–	7,183	7,183
At 31 December 2018	<u>–</u>	<u>18,146</u>	<u>18,146</u>
Carrying amount			
At 31 December 2018	<u>1,250,000</u>	<u>3,404</u>	<u>1,253,404</u>
At 31 December 2017	<u>1,250,000</u>	<u>9,297</u>	<u>1,259,297</u>

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

13. Tangible fixed assets *(continued)*

The freehold property at 112 Whitley Street, Reading included in the accounts was acquired in 1997. The freehold property were revalued at open market value by Fairweathers Chartered Surveyors as at 31st December 2015. (with assumed vacant possession) The charity has taken advantage of the transitional provisions available in the FRS 102 to carry those assets at that value less depreciation in subsequent years. Subsequent additions to freehold land and buildings are included at cost.

The comparable amounts for freehold property under historical cost convention were:

	2018
	£
Cost	230,121
Surplus on revaluation	369,879
	<u>600,000</u>

The title of the freehold property is vested in the Official Custodian of Charities on behalf of the Reading Hindu Centre.

14. Debtors

	2018	2017
	£	£
Prepayments and accrued income	<u>1,740</u>	<u>–</u>

15. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	15,600	15,600
Trade creditors	542	542
Accruals and deferred income	4,900	2,000
Social security and other taxes	424	1,025
	<u>21,466</u>	<u>19,167</u>

16. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	<u>112,207</u>	<u>153,172</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £148 (2017: £91).

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

18. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2018 £	Income £	Expenditure £	At 31 December 2018 £
General funds	134,133	94,677	(67,643)	161,167
Revaluation reserve	1,019,879	–	–	1,019,879
	<u>1,154,012</u>	<u>94,677</u>	<u>(67,643)</u>	<u>1,181,046</u>

	At 1 Jan 2017 £	Income £	Expenditure £	At 31 December 2017 £
General funds	102,264	104,691	(72,822)	134,133
Revaluation reserve	1,019,879	–	–	1,019,879
	<u>1,122,143</u>	<u>104,691</u>	<u>(72,822)</u>	<u>1,154,012</u>

Restricted funds

	At 1 Jan 2018 £	Income £	Expenditure £	At 31 December 2018 £
Restricted Fund	–	1,001	(1,001)	–

	At 1 Jan 2017 £	Income £	Expenditure £	At 31 December 2017 £
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19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2018 £
Tangible fixed assets	1,253,404	1,253,404
Current assets	39,849	39,849
Creditors greater than 1 year	(112,207)	(112,207)
Net assets	<u>1,181,046</u>	<u>1,181,046</u>

	Unrestricted Funds £	Total Funds 2017 £
Tangible fixed assets	1,259,297	2,518,594
Current assets	47,887	95,774
Creditors greater than 1 year	(153,172)	(306,344)
Net assets	<u>1,154,012</u>	<u>2,308,024</u>

Reading Hindu Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

20. Related parties

Executive Committee

None of the Executive Committee (or any persons connected with them) received any remuneration during the year, but 3 of the Executive Committee were reimbursed a total of £970.88 for out of pocket expenses incurred for the centre (2017:4 of the Executive Committee were reimbursed £857.94).

Reading Hindu Centre
Management Information
Year ended 31 December 2018

The following pages do not form part of the financial statements.

Reading Hindu Centre
Detailed Statement of Financial Activities
Year ended 31 December 2018

	2018 £	2017 £
Income and endowments		
Donations and legacies		
Donations	35,771	44,897
Money box collections	34,244	30,359
Charity membership fees	35	272
Visits	255	165
Religious activities (Pujas)	5,556	4,565
Hire of centre resources	10,516	10,160
Gift Aid claimed	6,711	10,103
	<u>93,088</u>	<u>100,521</u>
Other trading activities		
Sale of chunni, books etc	80	364
Activities for generating funds	2,509	3,806
	<u>2,589</u>	<u>4,170</u>
Total income	<u>95,677</u>	<u>104,691</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	14,398	17,283
Pension costs	148	91
Rates and water	1,153	1,207
Light and heat	8,527	8,986
Repairs and maintenance	10,188	6,336
Insurance	1,100	1,951
Other establishment	7,513	6,921
Legal and professional fees	4,055	4,402
Telephone and television	533	589
Other office costs	293	379
Depreciation	7,183	6,753
Other interest payable and similar charges	4,549	5,026
Festival expenses	740	2,960
Consumables	4,363	4,944
Cultural performers payment	3,900	4,994
	<u>68,643</u>	<u>72,822</u>
Total expenditure	<u>68,643</u>	<u>72,822</u>
Net income	<u>27,034</u>	<u>31,869</u>

Reading Hindu Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2018

	2018 £	2017 £
Expenditure on charitable activities		
Promoting the Hindu religion		
<i>Activities undertaken directly</i>		
Priest's remuneration	14,398	17,283
Employer Pension contribution	148	91
Rates & water	1,153	1,207
Light & heat	8,527	8,986
Repairs & maintenance	10,188	6,336
Insurance	1,100	1,951
Cleaning and waste disposal	7,291	6,601
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Other office costs	293	379
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Festival expenses	740	2,960
Consumables	4,363	4,944
Cultural performers payment	3,900	4,994
	<u>59,817</u>	<u>63,074</u>
Governance costs		
Governance costs - other establishment	222	320
Governance costs - accountancy fees	3,000	4,402
Governance costs - legal and other professional fees	1,055	–
Governance costs - other finance costs	4,549	5,026
	<u>8,826</u>	<u>9,748</u>
Expenditure on charitable activities	<u><u>68,643</u></u>	<u><u>72,822</u></u>